

## 2026 INCOME TAX RATES

Taxable Income	Marginal tax rate
<b>Single</b>	
\$0-\$12,400	10%
\$12,401-\$50,400	12%
\$50,401-\$105,700	22%
\$105,701-\$201,775	24%
\$201,776-\$256,225	32%
\$256,226-\$640,600	35%
Over \$640,600	37%
<b>Married filing jointly</b>	
\$0-\$24,800	10%
\$24,801-\$100,800	12%
\$100,801-\$211,400	22%
\$211,401-\$403,550	24%
\$403,551-\$512,450	32%
\$512,451-\$768,700	35%
Over \$768,700	37%
<b>Married filing separately</b>	
\$0-\$12,400	10%
\$12,401-\$50,400	12%
\$50,401-\$105,700	22%
\$105,701-\$201,775	24%
\$201,776-\$256,225	32%
\$256,226-\$384,350	35%
Over \$384,350	37%
<b>Head of Household</b>	
\$0-\$17,700	10%
\$17,701-\$67,450	12%
\$67,451-\$105,700	22%
\$105,701-\$201,750	24%
\$201,751-\$256,200	32%
\$256,201-\$640,600	35%
Over \$640,600	37%
<b>Estates and Trusts</b>	
\$0-\$ 3,300	10%
\$3,301-\$11,700	24%
\$11,701-\$16,000	35%
Over \$16,000	37%

## STANDARD DEDUCTION

Single	\$16,100
Married filing jointly	\$32,200
Married filing separate	\$16,100
Head of Household	\$24,150
<b>Additional deduction for blind or age 65+</b>	
Single or head of household	\$2,050
Married filing jointly or separate	\$1,650

## CHARITABLE DONATIONS

Single	\$1,000
Married filing jointly	\$2,000

## LONG-TERM CAPITAL GAINS AND QUALIFIED DIVIDEND RATES (TAXABLE INCOME THRESHOLDS)

<b>Single</b>	
0%	\$0-\$49,450
15%	\$49,451-\$545,500
20%	Over \$545,500
<b>Married filing jointly</b>	
0%	\$0-\$98,900
15%	\$98,901-\$613,700
20%	Over \$613,700
<b>Married filing separately</b>	
0%	\$0-\$49,450
15%	\$49,451-\$306,850
20%	Over \$306,850
<b>Head of Household</b>	
0%	\$0-\$66,200
15%	\$66,201-\$579,600
20%	Over \$579,600
<b>Estates and Trusts</b>	
0%	\$0-\$3,300
15%	\$3,301-\$16,250
20%	Over \$16,250

## 3.8% TAX ON NET INVESTMENT INCOME OR MAGI EXCESS

Married filing jointly	\$250,000
Single	\$200,000
Married filing separate	\$125,000

## IRA & PENSION PLAN LIMITS

<b>IRA Contribution</b>	
Under age 50	\$7,500
Age 50 and over	\$8,600
IRA or Roth IRA catch-up	\$1,000
<b>IRA deduction phase-out for active participants (MAGI)</b>	
Single	\$81,000-\$91,000
Married filing jointly	\$129,000-\$149,000
Married filing separately	\$0-\$10,000
Non-active participant married to active participant	\$242,000-\$252,000
<b>Roth IRA phase-out</b>	
Single	\$153,000-\$168,000
Married filing jointly	\$242,000-\$252,000
Married Filing Separate	\$0-\$10,000

## GIFT AND ESTATE TAX

Gift tax annual exclusion	\$19,000
Highest estate and gift tax rate	40%
Gift and estate tax lifetime exemption	\$15,000,000
GST lifetime exemption	\$15,000,000
Annual exclusion for gifts to non-citizen spouse	\$194,000

## ESTIMATED TAX DUE DATES

Payment Period	Due date
Jan. 1–March 31	April 15
April 1–May 31	June 15
June 1–Aug. 31	Sept. 15

## STATE AND LOCAL TAX (SALT)

Single & Married filing jointly	\$40,400
Married filing separate	\$20,000

## QUALIFIED BUSINESS INCOME DEDUCTION

QBI Deduction Rate	20%
<b>Specified service trade or business phase out</b>	
Married filing jointly, Surviving Spouse	\$403,000-\$553,500
All other returns	\$201,750-\$276,750

Information contained herein is current as of 12/31/2025. This reference sheet is for general informational purposes only and is not tax, legal, or accounting advice. Tax laws change frequently, and the information may not reflect the most current rules or your specific situation. Please consult a qualified professional before making decisions. Luminvest Wealth Management assumes no liability for actions taken in reliance on this information.

**INDEPENDENT, COMPREHENSIVE WEALTH PLANNING**

## HEALTH SAVINGS ACCOUNTS

Maximum Contribution	
Single	\$4,400
Family	\$8,750
Age 55 and over annual catch-up	\$1,000

## MEDICARE

Single and head of household	
\$0-\$200,00	1.45%
Income exceeding \$200,000	2.35%
Married filing joint	
\$0-\$250,000	1.45%
Income exceeding \$250,000	2.35%

## MEDICARE DEDUCTIBLES

Part B deductible	\$283
Part A (inpatient services) deductible for first 60 days of hospitalization	\$1,736
Part A deductible for days 61-90 of hospitalization	\$434/day
Part A deductible for more than 90 days of hospitalization	\$868/day

## DEDUCTIBILITY OF LONG-TERM CARE

Attained age before close of tax year	Amount of LTC premiums that qualify as medical expenses
Age 40 or under	\$500
Age 41-50	\$930
Age 51-60	\$1,860
Age 61-70	\$4,960
Age 71 or older	\$6,200

## SOCIAL SECURITY

Maximum earnings (during work years) subject to FICA tax	\$184,500
Social Security tax	6.20%
Income (in retirement) causing Social Security benefits to be taxable	
Married filing jointly	
50% taxable	\$32,000 MAGI
85% taxable	\$44,000 MAGI
Single	
50% taxable	\$25,000 MAGI
85% taxable	\$34,000 MAGI

## MEDICARE PREMIUMS

2026 MAGI Single	2026 MAGI joint	Part B Premium	Part D income adjustment
\$109,000 or less	\$218,000 or less	\$202.90	\$0
\$109,001-\$137,000	\$218,001-\$274,000	\$284.10	\$14.50
\$137,001-\$171,000	\$274,001-\$342,000	\$405.80	\$37.50
\$171,001-\$205,000	\$342,001-\$410,000	\$527.50	\$60.40
\$205,001-\$500,000	\$410,001-\$750,000	\$649.20	\$83.30
\$500,000 or more	\$750,000 or more	\$689.90	\$91.00

## REQUIRED MINIMUM DISTRIBUTIONS (RMDs)

Prior Year Balance on 12/31 (\$)							
Life Expectancy Factor (xx years) = Required Minimum Distribution (RMD)							
Age	Life expectancy factor (xx years)	Age	Life expectancy factor (xx years)	Age	Life expectancy factor (xx years)	Age	Life expectancy factor (xx years)
72	27.4	80	20.2	88	13.7	96	8.4
73	26.5	81	19.4	89	12.9	97	7.8
74	25.5	82	18.5	90	12.2	98	7.3
75	24.6	83	17.7	91	11.5	99	6.8
76	23.7	84	16.8	92	10.8	100	6.4
77	22.9	85	16.0	93	10.1	101	6.0
78	22.0	86	15.2	94	9.5	102	5.6
79	21.1	87	14.4	95	8.9	103	5.2

## CHILD TAX CREDIT

Credit for qualifying dependent children	\$2,200
Other dependents	\$500
Phaseout (\$50 for every \$1,000 over)	
Single	\$200,000
Married filing jointly	\$400,000

## EDUCATION

	Income phaseout - Single or Head of Household	Income phaseout - Married filing jointly
Lifetime Learning credit (\$2,000 max)	\$80,000 to \$90,000	\$160,000 to \$180,000
American Opportunity credit (\$2,500 max)	\$80,000 to \$90,000	\$160,000 to \$180,000
Education loan interest deduction (\$2,500 max)	\$85,000 to \$100,000	\$175,000 to \$205,000
U.S. Savings bond interest exclusion for higher-education expenses	\$101,800 to \$116,800	\$152,650 to \$182,650

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