



HDFC Bank Ltd.,
1st Floor, HDFC Bank House
Opp Jain Derasar, Navrangpura
Ahmedabad - 380009, Gujarat

CONSENT LETTER FROM THE ESCROW COLLECTION BANKS/REFUND BANKS / SPONSOR BANK

To, The Board of Directors,

GSP Crop Science Limited

404, Lalita Complex, Rasala Road,

Mithakhali Six Road, Navrangpura,

Ahmedabad, Ahmadabad City,

Gujarat, India, 380009

Re: Proposed initial public offering of equity shares (Equity Shares) of GSP Crop Science Limited (Company) comprising a fresh issue of the Equity Shares (Fresh Issue) and an offer for sale of the Equity Shares by certain Shareholders of the Company (Offer for Sale, and together with the Fresh Issue, the "Offer").

Ladies and Gentlemen,

We, HDFC Bank Ltd., do hereby consent to act as the Escrow Collection Banks/Refund Banks/ /Sponsor Bank] and to our name and details mentioned herein being inserted as Escrow Collection Banks/Refund Banks/ Sponsor Bank in the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) which the Company intends to file, with the Registrar of Companies, Gujarat at Ahmedabad (**RoC**), Securities and Exchange Board of India (**SEBI**) and the stock exchanges where the Equity Shares are proposed to be listed (**Stock Exchanges**), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name: HDFC Bank Ltd.

Address: Lodha - I Think Techno Campus, O-3 Level,
Next to Kanjurmarg Railway Station,
Kanjurmarg (East), Mumbai - 400042
Telephone Number: +91 022-30752914 / 28 / 29

Email: [siddharth.jadhav@hdfcbank.com, sachin.gawade@hdfcbank.com, eric.bacha@hdfcbank.com, tushar.gavankar@hdfcbank.com, pravin.teli2@hdfcbank.com, vaibhav.gadge@hdfcbank.com]

Website: <https://www.hdfcbank.com/>

Regd Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No. L65920MH1994PLC080618





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Contact Person: Eric Bacha/ Vaibhav Gadge / Sachin Gawade / Pravin Teli / Siddharth Jadhav /
Tushar Gavankar

SEBI Registration Number: INBI00000063

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We authorize you to include this letter as a "*Material Contract and Document for Inspection*" in the Offer Documents, as required and make this letter available for inspection in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

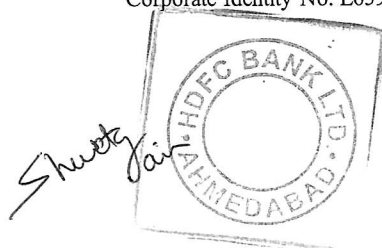
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law.

We consent to this consent letter and the documents annexed to this consent letter to be uploaded on the websites of the Company and the BRLMs and on the website, repository and, or, the database of the Stock Exchanges.

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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of

HDFC Bank Ltd.



Name: Shweta Jain

Date: 04/09/2025

Cc:

Equirus Capital Private Limited

12th Floor, C Wing,

Marathon Futurex,

N. M. Joshi Marg, Lower Parel,

Mumbai - 400 013

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower,

Rahimtullah Sayani Road,

Opposite Parel ST Depot, Prabhadevi,

Mumbai- 400 025, Maharashtra, India

Legal Counsel to the Company

Trilegal

Peninsula Business Park, 17th Floor, Tower B,

Ganpat, Rao Kadam Marg,

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Lower Parel (West),
Mumbai, Maharashtra, 400013

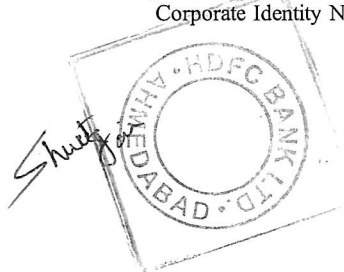
Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg, Nariman Point,
Mumbai - 400 021, India

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ANNEXURE A

[On the letterhead of the Escrow Collection Banks/ Refund Banks/ Public Offer Bank/ Sponsor Bank]

Re: Proposed initial public offering of equity shares (Equity Shares) of GSP Crop Science Limited (Company) comprising a fresh issue of the Equity Shares (Fresh Issue) and an offer for sale of the Equity Shares by certain Shareholders of the Company (Offer for Sale, and together with the Fresh Issue, the "Offer").

1. Registration Number:	INBI00000063
2. Date of registration / Renewal of registration:	January 31, 2013
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting [●] [Insert name of the Escrow Collection Banks/ Refund Banks/ Public Offer Bank/ Sponsor Bank] from acting as escrow collection banks/ refund banks/ public offer bank/sponsor bank:	Not Applicable
6. Any enquiry/investigation being conducted by SEBI:	Not Applicable
7. Period up to which registration/ renewal fees has been paid:	January 30 , 2025
8. Details of any penalty imposed:	Not Applicable
9. Any communication from SEBI prohibiting [●] [Insert name of the Escrow Collection Banks/ Refund Banks/ Public Offer Bank/ Sponsor Bank] from acting as escrow collection banks/ refund banks/ public offer bank/sponsor bank]:	Not Applicable

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Shweta Jain



