

ECM/GCSL/SV/2025-26/24**Date:** March 10, 2026

To,
The Board of Directors,
GSP Crop Science Limited

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares ("Equity Shares") by GSP Crop Science Limited ("Company") through an offer for sale by the existing shareholders ("Offer")

We, Equirus Capital Private Limited, consent to our name and the details mentioned herein being inserted as a Book Running Lead Manager to the Company in the red herring prospectus and the prospectus intended to be filed by the Company with the Registrar of Companies, Gujarat at Ahmedabad (the "RoC") and thereafter with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorize you to deliver this consent letter to the SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Logo:  **equirus****Name:** Equirus Capital Private Limited**Address:** Unit No. 2601B, 26th Floor, A Wing, Marathon Futurex, Mafatlal Mills Compound, Lower Parel, Mumbai 400 013**Telephone Number:** +91 22 4332 0736**E-mail:** gspcrop.ipo@equirus.com**Website:** www.equirus.com**Contact Person:** Malay Shah/ Siddh Vadecha**Investor Grievance e-mail:** investorgrievance@equirus.com**SEBI Registration Number:** INM000011286**CIN:** U65910MH2007PTC172599

We further confirm that the above information in relation to us is true, fair, correct, accurate and not misleading in any respect.

We confirm that we will immediately inform any changes in writing in the above information to the Company and other book running lead managers appointed for the Offer until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the Lead Managers and the legal advisors to each of the Company and the Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Lead Managers and may be relied upon by the Company, other Lead Managers and their

respective affiliates and the legal advisors to each of the Company and other Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for public for inspection from date of the filing of the red herring prospectus until the Bid/ Offer Closing Date.

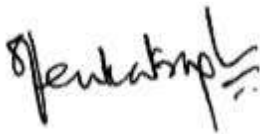
We consent to this consent letter being disclosed as required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of
Equirus Capital Private Limited

A handwritten signature in black ink, appearing to read "Venkatraghavan S.", with a horizontal line underneath.

Authorized Signatory

Name: Venkatraghavan S.
Designation: Managing Director, ECM
Contact: 022 4332 0700
E-mail: venkat.s@equirus.com
Date: March 10, 2026

Legal Counsel to the Company

Trilegal

Peninsula Business Park, 17th Floor, Tower B,
Ganpat Rao Kadam Marg,
Lower Parel (West),
Mumbai, Maharashtra, 400013

Legal Counsel to the BRLMs

Bharucha & Partners

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