

GSP CROP SCIENCE LIMITED (Formerly known as GSP CROP SCIENCE PRIVATE LIMITED)
CIN: U24120GJ1985PLC007641

Notes to the Standalone Financial Statements

The following table details the Company's expected maturity for its non-derivative financial assets. The table has been drawn up based on the undiscounted contractual maturities of the financial assets. The inclusion of information on non-derivative financial assets is necessary in order to understand the Entity's liquidity risk management as the liquidity is managed on a net asset and liability basis.

Particulars	Carrying Amount	(Amount in Rs. millions)		
		Up to 1 year	1 to 5 years	5 years and above
As at March 31, 2025				
Trade receivables	3,874.78	3,874.78	-	-
Cash & Cash equivalents	88.94	88.94	-	-
Bank balances	143.37	143.37	-	-
Current Financial assets-Loans	201.43	201.43	-	-
Other Financial Assets	83.88	83.88	-	-
Non current Investments	228.39	-	72.72	155.67
Non current Financial assets- Loans	406.02	-	406.02	-
Other Non current Financial assets	34.33	-	34.33	-
Total	5,061.14	4,392.40	513.07	155.67
As at March 31, 2024				
Trade receivables	3,248.99	3,248.99	-	-
Cash & Cash equivalents	287.29	287.29	-	-
Bank balances other than above	103.28	103.28	-	-
Current Financial assets-Loans	629.30	629.30	-	-
Other Financial Assets	50.85	50.85	-	-
Non current Investments	79.36	-	-	79.36
Non current Financial assets- Loans	1.48	-	1.48	-
Other Non current Financial assets	5.39	-	5.39	-
Total	4,405.94	4,319.71	6.87	79.36

38 Related Party Disclosures

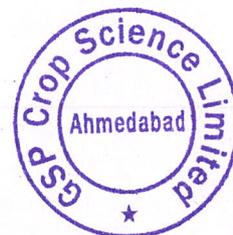
As per Ind AS 24, the disclosures of transactions with the Related Parties are given below:

a) Related parties and their relationship

Name of the Related Party	Relationship
Indo GSP Chemicals Private Limited (Upto March 15, 2024)	Enterprise over which Company has control
Rajdhani Petrochemicals Private Limited	Enterprise over which Company has control
GSP Intermediates Private Limited	Enterprise over which Company has control
GSP Agroquimica Do Brazil LTDA	Enterprise over which Company has control
Indo GSP Chemicals Private Limited (From March 16, 2024)	Enterprise over which Key Management Personnel have control
BPI Chemtex Private Limited (Formerly Known as Bharat Pesticides Industries Private Limited)	Enterprise over which Key Management Personnel have control
GSP Uruguay Sociedad Anonima	Enterprise over which Key Management Personnel have control
Agrochem Intermediaries Private Limited (Upto December 31, 2023)	Enterprise over which Key Management Personnel have control
BriskWalk IT Solutions LLP (Upto November 8, 2023)	Enterprise over which Key Management Personnel have control
Vrajmohan Ramanlal Shah (HUF)	Enterprise over which Key Management Personnel have control
Alpha Trust	Trust over which Key Management Personnel have control
Athena Trust	Trust over which Key Management Personnel have control
Beta Trust	Trust over which Key Management Personnel have control
Kappa Trust	Trust over which Key Management Personnel have control
Shard Trust	Trust over which Key Management Personnel have control
Monakhos Trust	Trust over which Key Management Personnel have control
Stamford Trust	Trust over which Key Management Personnel have control
Sadguru Shree Vallabhacharya Charitable Trust	Trust over which Key Management Personnel have control
Mr. Bhavesh Vrajmohan Shah	Key Management Personnel
Mr. Shail Jayesh Shah	Key Management Personnel
Mr. Tirth Shah	Key Management Personnel
Mr. Mehul P. Pandya	Key Management Personnel
Mr. Kamlesh D. Patel (From January 11, 2024)	Key Management Personnel
Mrs. Vilasben Vrajmohan Shah	Relative of Key Management Personnel
Mr. Kenal Vrajmohan Shah	Relative of Key Management Personnel
Mrs. Falguni Kenal Shah	Relative of Key Management Personnel
Mrs. Deepa Bhavesh Shah	Relative of Key Management Personnel
Ms. Riddhi Shah	Relative of Key Management Personnel
Ms. Vihangi Shah	Relative of Key Management Personnel
Mr. Pujan Shah	Relative of Key Management Personnel

Outstanding balances of the related parties at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Note: The names and the nature of relationships are disclosed only when the transactions are entered into by the Company with the related parties during the existence of the related party relationship.



GSP CROP SCIENCE LIMITED (Formerly known as GSP CROP SCIENCE PRIVATE LIMITED)

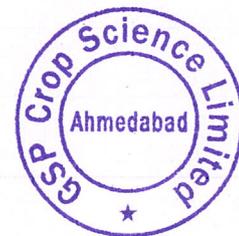
CIN: U24120GJ1985PLC007641

Notes to the Standalone Financial Statements

b) Details of related party transactions during the year ended March 31, 2025 and balances outstanding as at March 31, 2025

(Amount in Rs. millions)

Name of the related party	Nature of transactions	Transaction During the Year ended March 31, 2025	Transaction During the Year ended March 31, 2024	
BPI Chemtex Private Limited (Formerly Known as Bharat Pesticides Industries Private Limited)	Reimbursement of Expenses	0.44	0.75	
	Job Work Charges	12.75	11.44	
	Purchase of Products	71.84	-	
	Rent Expenses	3.20	2.21	
Indo GSP Chemicals Private Limited	Job Work Income	359.18	-	
	Sales of Products	1,112.91	2,132.71	
	Purchase of Products	0.01	-	
	Reimbursement of Expenses	-	0.53	
	Loan Given	-	200.00	
	Interest income	20.00	4.43	
	Export Benefit Receipt	0.16	0.08	
	RODTEP License Purchase	8.54	3.76	
Rajdhani Petrochemicals Private Limited	Purchase of Products	1,728.70	1,198.87	
	Sales of Products	1,024.40	595.23	
	Purchase of Assets	0.05	-	
	Sales of Asset	0.63	-	
	Other Expenses	-	0.05	
	Miscellaneous Income	0.04	-	
	Reimbursement of Expense	0.00	0.16	
	Sale of Services	270.15	186.79	
	Investment	118.42	-	
	Purchase of Products	12.20	0.39	
GSP Intermediates Private Limited	Sale of Products	19.89	-	
	Loan Given	396.30	427.18	
	Loan Repaid	418.71	-	
	Purchase of Asset	1.40	6.64	
	Interest income	38.25	10.03	
	Other income	-	0.55	
	Sale of Asset	7.25	15.41	
	Sale of Services	-	9.77	
	Reimbursement of Expense	0.01	0.11	
	Dividend	4.55	-	
	Alpha Trust	Dividend	0.05	0.01
		Dividend	0.56	0.11
Athena Trust	Dividend	-	13.26	
	Dividend	6.27	1.25	
BETA Trust	Sale of Investment	-	25.50	
	Dividend	0.05	0.01	
Kappa Trust	Dividend	0.68	0.14	
	Dividend	0.00	-	
Sigma Trust	Dividend	0.00	-	
	Dividend	36.13	0.02	
Stamford Trust	Investment	12.84	14.71	
	Contribution towards Corporate Social Responsibility	-	-	
Moukhos Trust	Loan Taken	-	0.77	
	Loan Repaid	10.16	6.42	
	Purchase of Investment	-	0.03	
	Rent Expenses	1.51	-	
	Interest	0.10	1.08	
GSP Agronimica Do Brazil LTDA	Salary	17.86	26.00	
	Incentive	15.00	-	
	Loan Taken	0.00	1.97	
	Loan Repaid	18.28	7.61	
	Advance for Travelling	-	0.30	
	Sale of Fixed Assets	0.33	-	
	Interest	0.26	1.77	
	Rent Expenses	1.51	1.80	
	Dividend	6.36	1.27	
	Salary	2.16	-	
Sudguru Shree Vallabhnarayana Charitable Trust	Salary	6.41	6.41	
	Reimbursement of Expense	0.00	0.17	
	Advance for Traveling	0.21	0.09	
	Salary	9.87	7.10	
Mr. Kamlesh D. Patel	Interest	0.09	0.98	
	Loan Taken	-	1.01	
	Loan Repaid	9.51	2.93	
	Rent	1.00	0.60	
	Sale of Asset	0.38	-	
	Dividend	5.68	2.05	
Mr. Mehul P. Pandya	Dividend	0.00	-	
	Loan Taken	-	0.02	
	Loan Repaid	-	0.27	
	Interest	-	0.02	
Mr. Shail J. Shah	Dividend	0.00	-	
	Loan Taken	-	0.06	
	Loan Repaid	-	1.13	
	Interest	-	0.09	
Mrs. Vilasben Vrajmohan Shah	Dividend	0.00	-	
	Sale of Asset	0.70	-	
Mrs. Falguni Kenal Shah	Dividend	0.01	0.00	
	Dividend	-	-	
Mrs. Deepa Bhavesh Shah	Dividend	-	-	
	Dividend	-	-	
	Dividend	-	-	
	Dividend	-	-	
Mr. Pujan Shah	Dividend	0.00	-	
	Dividend	0.70	-	
Ms. Riddhi Shah	Dividend	0.01	0.00	
	Dividend	-	-	



Name of the related party	Nature of transactions	(Amount in Rs. millions)	
		Outstanding balance as at March 31, 2025	Outstanding balance as at March 31, 2024
		Receivable / (Payable)	Receivable / (Payable)
Ms. Vihangi Shah	Dividend	0.00	-
	Reimbursement of Expenses	-	0.20
	Advance for Travelling	0.55	-
Mr. Tirth Shah	Salary	0.60	0.44
	Salary	14.20	5.95
	Loan Taken	-	0.24
	Loan Repaid	-	5.77
	Interest	-	0.24
	Advance for Travelling	-	0.14
	Dividend	1.34	0.27

c) Details of Outstanding balances of Related Parties:

Name of the related party	Nature of transactions	(Amount in Rs. millions)	
		Outstanding balance as at March 31, 2025	Outstanding balance as at March 31, 2024
		Receivable / (Payable)	Receivable / (Payable)
BPI Chemtex Private Limited (Formerly known as Bharat Pesticides Industries)	Job Work Charges	(2.76)	(19.85)
	Purchase of Product	(17.45)	-
Indo GSP Chemicals Private Limited	Sales of Products	68.18	209.53
	Loan Given	200.00	200.00
	Job Work Income	141.24	-
Rajdhani Petrochemicals Private Limited	Interest income Receivable	18.00	4.78
	Purchase of Product	(261.52)	(86.99)
GSP Intermediates Private Limited	Investment	1.02	1.02
	Investment	118.50	0.08
	Loan Given	404.77	427.18
	Sale of Product	3.12	-
BETA Trust	Sale of Asset	-	5.06
	Interest income Receivable	34.42	10.83
Kappa Trust	Sale of Investment	-	8.84
GSP Agroquimica Do Brazil LTDA	Investment	17.00	-
Mr. Kunal Vrajmohan Shah	Unpaid Interest	36.15	0.02
	Loan Taken	-	(0.28)
Mr. Bhavesh Vrajmohan Shah	Loan Taken	-	(10.16)
	Salary	-	(18.28)
	Incentive	(0.94)	(0.45)
	Advance for Travelling	(15.00)	-
Mr. Mehul P. Pandya	Rent	0.18	0.30
	Salary	-	(0.39)
	Advance for Traveling	(0.38)	(0.38)
Mr. Shail J Shah	Reimbursement of Expense	0.07	0.09
	Salary	-	(0.02)
Mr. Kamlesh D. Patel	Salary	(0.52)	(0.70)
Mrs. Vilasben Vrajmohan Shah	Loan Taken	(0.14)	-
	Rent	-	(9.51)
Ms. Vihangi Shah	Reimbursement of Expense	-	(0.58)
	Advance for Traveling	-	(0.02)
Mr. Tirth Shah	Advance for Traveling	0.44	-
	Salary	(0.04)	(0.04)
	Advance for Travelling	0.07	0.14
Mr. Tirth Shah	Loan Taken	-	-
	Salary	(0.36)	(0.15)

Personal guarantees given by Promotor are covered under note 20.

Compensation of key managerial personnel

The remuneration of directors and other members of key managerial personnel during the year was as follows:

Particulars	(Amount in Rs. millions)	
	For the Year ended March 31, 2025	For the year ended March 31, 2024
Short-term employee benefits	65.39	45.38
Post-employment benefits	0.91	0.91
Total	66.30	46.29

The remuneration of directors and key executives is determined by the Board of Directors having regard to the performance of individuals and market trends.

