

Notes to the Consolidated Financial Statements

The following table details the Group's expected maturity for its non-derivative financial assets. The table has been drawn up based on the undiscounted contractual maturities of the financial assets. The inclusion of information on non-derivative financial assets is necessary in order to understand the Group's liquidity risk management as the liquidity is managed on a net asset and liability basis.

Particulars	(Amount in Rs. millions)			
	Carrying Amount	Up to 1 year	1 to 5 years	5 years and above
<b>As at March 31, 2025</b>				
Trade receivables	3,874.52	3,874.52	-	-
Cash & Cash equivalents	180.75	180.75	-	-
Bank balances	143.37	143.37	-	-
Current Financial assets-Loans	201.43	201.43	-	-
Other Financial Assets	57.39	57.39	-	-
Non current Investments	104.71	-	104.71	-
Current Investments	19.86	19.86	-	-
Non current Financial assets- Loans	1.25	-	1.25	-
Other Non current Financial assets	45.89	-	45.89	-
<b>Total</b>	<b>4,629.17</b>	<b>4,477.32</b>	<b>151.85</b>	<b>-</b>
<b>As at March 31, 2024</b>				
Trade receivables	3,243.93	3,243.93	-	-
Cash & Cash equivalents	299.64	299.64	-	-
Bank balances	103.28	103.28	-	-
Current Financial assets-Loans	202.13	202.13	-	-
Other Financial Assets	45.62	45.62	-	-
Non current Investments	78.24	-	-	78.24
Non current Financial assets- Loans	1.48	-	1.48	-
Other Non current Financial assets	5.39	-	5.39	-
<b>Total</b>	<b>3,979.71</b>	<b>3,894.60</b>	<b>6.87</b>	<b>78.24</b>

39 Related Party Disclosures

a) Related parties and their relationship

Name of the Related Party	Relationship
BPI Chemtex Private Limited (Formerly known as Bharat Pesticides Industries Private Limited)	Enterprise over which Key Management Personnel have control
Indo Gsp Chemicals Private Limited (From March 16, 2024)	Entity over which Key Management personnel and their relatives have control/ significant influence
Vrajmohan Ramanlal Shah (HUF) (Upto July 5, 2022)	Enterprise over which Key Management Personnel have control
Sadguru Shree Vallabhaacharya Charitable Trust	Trust over which Key Management Personnel have control
Alpha Trust	Trust over which Key Management Personnel have control
Athena Trust	Trust over which Key Management Personnel have control
BETA Trust	Trust over which Key Management Personnel have control
Kappa Trust	Trust over which Key Management Personnel have control
Shard Trust	Trust over which Key Management Personnel have control
Monakhos Trust	Trust over which Key Management Personnel have control
Stamford Trust	Trust over which Key Management Personnel have control
Mr. Bhavesh Vrajmohan Shah	Key Management Personnel
Mr. Shail Jayesh Shah	Key Management Personnel
Mr. Tirth Shah	Key Management Personnel
Mr. Mehul Pandya	Key Management Personnel
Mr. Kamlesh D. Patel (From January 11, 2024)	Key Management Personnel
Mr. Kenal Vrajmohan Shah	Relative of Key Management Personnel
Mrs. Vilasben Vrajmohan Shah	Relative of Key Management Personnel
Mrs. Falguni Kenal Shah	Relative of Key Management Personnel
Mrs. Deepa Bhavesh Shah	Relative of Key Management Personnel
Ms. Riddhi Shah	Relative of Key Management Personnel
Ms. Vihangi Shah	Relative of Key Management Personnel
Mr. Pujan Shah	Relative of Key Management Personnel

Outstanding balances of the related parties at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Note: The names and the nature of relationships are disclosed only when the transactions are entered into by the Company with the related parties during the existence of the related party relationship.

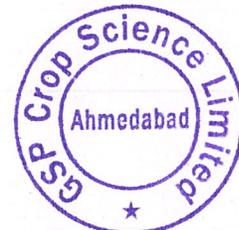


GSP CROP SCIENCE LIMITED (Formerly known as GSP CROP SCIENCE PRIVATE LIMITED)  
CIN: U24120GJ1985PLC007641

Notes to the Consolidated Financial Statements

b) Details of Related Party Transactions

Particulars	Nature of transactions	(Amount in Rs. millions)	
		For the year ended March 31, 2025	For the year ended March 31, 2024
BPI Chemtex Private Limited (Formerly known as Bharat Pesticides Industries Private Limited)	Job Work Charges	12.75	11.44
	Purchase of Products	71.84	-
	Reimbursement of Expenses	0.46	0.75
	Rent Expenses	3.34	2.37
Indo GSP Chemicals Private Limited	Interest income	20.00	0.87
	Export Benefit Receipt	0.16	-
	Purchase of Products	0.01	-
	Job Work Income	359.18	-
	Loan Given	-	200.00
	RODTEP Licence Purchase	8.54	-
	Sales of Products	1112.91	83.65
Athena Trust	Dividend	0.05	0.01
Alpha Trust	Dividend	4.55	-
BETA Trust	Dividend	0.56	0.11
	Sale of Investment	-	13.26
Kappa Trust	Dividend	6.27	1.25
Shard Trust	Sale of Investment	-	25.50
Stamford Trust	Dividend	0.05	0.01
Monakhos Trust	Dividend	0.68	0.14
Sadguru Shree Vallabhacharya Charitable Trust	Contribution towards Corporate Social Responsibility	15.02	16.08
	Interest	0.10	1.08
Mr. Kenal Vrajmohan Shah	Loan Repaid	10.16	6.42
	Loan Taken	-	0.77
Mr. Bhavesh Vrajmohan Shah	Rent Expenses	1.51	-
	Dividend	6.36	1.27
	Interest	0.26	1.77
	Loan Repaid	18.28	7.61
	Loan Taken	-	1.97
	Advance for Travelling	-	0.30
	Rent Expenses	1.51	1.80
	Sales of Fixed Asset	0.33	-
	Incentive	15.00	-
	Salary	17.86	26.00
Mrs. Falguni Kenal Shah	Dividend	0.00	-
	Interest	-	0.02
	Loan Repaid	-	0.27
Mrs. Deepa Bhavesh Shah	Loan Taken	-	0.02
	Dividend	0.00	-
	Interest	-	0.09
Mr. Pujan Shah	Loan Repaid	-	1.13
	Loan Taken	-	0.06
	Dividend	0.00	0.00
Mr. Mehul Pandya	Advance for Travelling	0.21	0.09
	Reimbursement of Expense	-	0.17
	Salary	6.41	6.41
Mr. Shail Jayesh Shah	Salary	9.87	7.10
Mr. Kamlesh D. Patel	Salary	2.16	-
Vrajmohan Ramanlal Shah (HUF)	Loan Repaid	-	0.08
	Loan Taken	-	0.00
Mrs. Vilasben Vrajmohan Shah	Dividend	5.68	2.05
	Interest	0.09	0.98
	Loan Repaid	9.51	2.93
	Loan Taken	-	1.01
	Rent	1.00	0.60
	Sale of Fixed Assets	0.38	-
Ms. Vihangi Shah	Dividend	0.00	-
	Advance for Travelling	0.55	-
	Reimbursement of Expense	-	0.20
	Salary	0.60	0.44
Ms. Riddhi Shah	Dividend	0.01	0.00
	Salary	-	1.32
	Sale of Fixed Assets	0.70	-
Mr. Tirth Shah	Dividend	1.34	0.27
	Advance for Travelling	-	0.14
	Interest	-	0.24
	Loan Repaid	-	5.77
	Loan Taken	-	0.24
	Salary	14.20	5.95



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c) Details of Outstanding balances of Related Parties:

(Amount in Rs. millions)

Particulars	Nature of transactions	As at March 31, 2025	As at March 31, 2024
		Receivable / (Payable)	Receivable / (Payable)
BPI Chemtex Private Limited (Formerly known as Bharat Pesticides Industries Private Limited)	Job Work Charges	(2.76)	(19.94)
	Purchase of Product	(17.45)	-
Indo GSP Chemicals Private Limited	Interest income Receivable	18.00	4.78
	Loan Given	200.00	200.00
	Job Work Income	141.24	-
	Sales of Products	68.19	209.53
BETA Trust	Sale of Investment	-	8.84
Kappa Trust	Sale of Investment	-	17.00
Mr. Kenal Vrajmohan Shah	Loan Taken	-	(10.16)
Mr. Bhavesh Vrajmohan Shah	Salary	(0.94)	(0.45)
	Incentive	(15.00)	-
	Loan Taken	-	(18.28)
	Advance for Travelling	0.18	0.30
	Unpaid Rent	-	(0.39)
Mr. Shail Jayesh Shah	Salary	(0.52)	(0.70)
Mr. Kamlesh D. Patel	Salary	(0.14)	-
Mr. Mehul P. Pandya	Salary	(0.38)	(0.38)
	Reimbursement of Expense	-	(0.02)
	Advance for Traveling	0.07	0.09
Mrs. Vilasben Vrajmohan Shah	Unpaid Interest	-	-
	Loan Taken	-	(9.51)
	Unpaid Rent	-	(0.58)
Ms. Falguni Kenal Shah	Unpaid Interest	-	0.00
Ms. Vihangi Shah	Advance for Travelling	0.44	-
	Reimbursement of Expense	-	(0.02)
	Salary	(0.04)	(0.04)
Mr. Tirth Shah	Advance for Travelling	0.07	0.14
	Salary	(0.36)	(0.15)

Personal guarantees given by Promotor are covered under note 20.

d) Compensation of key managerial personnel

The remuneration of directors and other members of key managerial personnel during the year was as follows:

(Amount in Rs. millions)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Short-term employee benefits	65.39	45.37
Post-employment benefits	0.91	0.91
Total	66.30	46.28

40 Segment Reporting

The Group is primarily engaged in one business segment, namely the agrochemical business, as determined by the chief operating decision maker, in accordance with Ind-AS 108 "Operating Segments". Therefore, there is only one reportable segment, namely agrochemical.

Considering the inter relationship of various activities of the business, the chief operating decision maker monitors the operating results of its business segment on overall basis. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.

Entity wide Disclosure

(Amount in Rs. millions)

Particulars	As at March 31, 2025	As at March 31, 2024
(i) Non-current operating assets: *		
India	2,825.99	2,356.34
Others	-	-
Total	2,825.99	2,356.34
(ii) Geographic information		
Revenue from external customers	For the year ended March 31, 2025	For the year ended March 31, 2024
India	11,434.51	10,280.12
Outside India	1,439.34	1,241.49
Total revenue as per Consolidated statements of profit or loss	12,873.85	11,521.60

\* Excludes financial & tax assets

There is no transactions with single external customer which amounts to 10% or more of the Group's revenue.

