

Business of GSP Crop Science Limited

We are a research-driven agrochemical company, specializing in the development and manufacturing of insecticides, herbicides, fungicides and plant growth regulators in India, with over 40 years of experience in the agrochemical industry. We provide our customers with crop protection solutions designed to support farmers in maximizing productivity and achieving optimal agricultural output through development, manufacturing, supply and distribution of (i) formulations, which refer to products composed of 'active ingredients', chemical compounds in a product responsible for achieving the desired effects on the target pests, weeds, or plant diseases and 'additives' which improve the product's performance, stability, and ease of use, in definite proportion obtaining well-defined target properties ("Formulations"); and (ii) technicals, which refer to concentrated form of the 'active ingredients' which are processed with other ingredients to develop formulations ("Technical").

As of September 30, 2025 the Company has received 524 registrations across Formulations and Technicals for agrochemicals manufactured by us. This has been achieved with a strong focus on product research and development. We hold process and product patents across a variety of agrochemicals. As a research driven agrochemicals company, our research and development efforts over the years have led us to being granted 102 patents as of the date of this Prospectus.

Since commencing our operations in 1985, we have expanded our product portfolio to include insecticides, herbicides, fungicides and plant growth regulators

We have adopted a multi-faceted approach to our business, by establishing presence in both domestic and international markets.

This strategy allows us to effectively cater to diverse customer needs and capitalize on opportunities across various regions.

Our (i) domestic business is undertaken on a business-to-business basis ("B-to-B") for bulk products, as well as business-to customer basis ("B-to-C") across India through our brands such as SLR 525, Platform, PCT-410, All Rounder, Afford, Aurthor, Liger, Raavan, Element, Runway and Fighter ("Domestic Business"); and our (ii) international business is undertaken on a BtoB basis across various geographies outside India ("International Business"). In our International Business, we catered to 255 customers in 37 countries during the six months ended September 30, 2025, Fiscals 2025, 2024 and 2023, including in Latin America, Asia Pacific (excluding India), North America and other geographies. The countries primarily included Uruguay, United States of America, Vietnam, Brazil, Singapore, Bangladesh, United Arab Emirates, Taiwan, Australia and Sri Lanka. In 2023, we acquired, GSP Agroquimica Do Brasil LTDA in Brazil with an intention to expand into the Latin American market.