## MONTHLY NEWSLETTER

**WWW.KLTWEALTH.CA** 

### **NOVEMBER 2025**





## **Market Watch**

On the Blog Financial Tip

Joke of the Month

Recipe of the Month

Over the past month (mid-September to mid-October 2025), North American stock markets have shown modest but positive performance, continuing a generally strong year for equities.

The topic on many minds right now, however, is the potential government shutdown in the United States. Being the largest global economy, it can spark concern for some investors. That said, statistically speaking, government shutdowns tend to have very little long-term impact on the markets. This includes the last US shutdown in 2018-2019 during Trump's first term, which was followed by a positive 2019 market.

As we approach the financial stretch of 2025, several factors are at play, including continued AI innovations, corporate earnings, political discussions, interest rate cuts, and fiscal uncertainty. While there are many risks to consider, overall investor sentiment seems to be cautiously optimistic towards the final months of 2025.

Courtney Beach, QAFP

## **ON THE BLOG**

#### Adjusting Your Financial Plan: Separation and Divorce

No one enters a relationship anticipating its end, but when that reality occurs, it brings unique challenges to financial planning. This situation necessitates careful consideration of assets, liabilities, and long-term goals. Sometimes, the financial plan needs minor adjustments; other times, a complete overhaul is necessary. It all depends on where you are and your goals. Who gets what, for the most part, is determined by you, your ex, and, if necessary, the legal system. That said, here are some general guidelines for adjusting your financial plan during a separation and/or divorce.

#### **Seek Professional Guidance**

There are a few professionals you should consult regarding a separation or divorce. First is a mediator/lawyer. They will help you write up a separation agreement, define which assets are considered marital property, advise on your rights and responsibilities, and help protect your interests during any divorce proceedings. Second is your financial advisor. Let them know as soon as you've decided to separate. They will help develop a tailored strategy suited to your new economic needs and goals. They can also advise you when you need to hire an accountant regarding the tax implications related to the division of assets and filing taxes as a single person.

#### **Begin Uncoupling Accounts**

You'll want a clear snapshot of your finances before the separation. Be sure to get statements for all accounts (including banking, investment, loans, etc.). Have the statements dated for the day of separation for both your and your lawyer's records.

Start establishing your independent finances. Close joint bank accounts and open new separate accounts in your own name. Next, take care of your debts. Check your credit rating. Close joint debts, lines of credit and credit cards, and establish your own credit if needed. Lastly, update your online authorizations, passwords and contact information for all your online accounts, including bank, investment, social media, app, retail/store and customer reward accounts.

## **ON THE BLOG.cont.**

#### **Update Your Financial Plan**

To create a new individual financial plan, first evaluate the situation you had with your partner. What was your cashflow? What was your net worth?

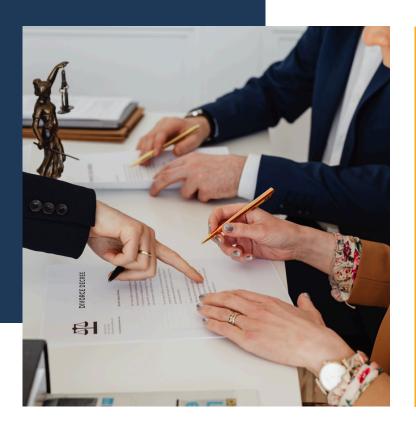
Once you understand where you stood with your ex, it's time to examine the changes that will occur to your cashflow and net worth now that you are separating. Ask yourself, what are my goals now? Collaborate with your financial advisor to explore options and strategies that align with these new goals. Your advisor can also outline how various settlement options will influence your plan.

#### **Update Your Estate**

You'll need to update your will, power of attorney, and other estate planning documents to reflect your new circumstances. You'll also want to change your beneficiaries on any life insurance policies and registered accounts such as RRSPs, TFSAs, etc.

For financial strategies and tools that will help you meet your goals, contact KLT Wealth Management.

Courtney Beach, QAFP



## FINANCIAL TIP DIVORCE

- Hire a lawyer
- Consult Professionals
- Consider asset division
- Separate finances
- Budgeting





#### **JOKE OF THE MONTH**

Is there big money in the cattle business?

So I've herd!



# RECIPE OF THE MONTH

#### **Classic Beef Stew Recipe**

#### **INGREDIENTS**

- 3 pound beef chuck cut into 1.5 inch chunks
- ¼ cup flour
- 1 tablespoon paprika
- 1 teaspoon salt
- 1 teaspoon black pepper
- 4 tablespoons olive oil
- 1 large white onion chopped
- 1 green bell pepper chopped (use jalapenos for a spicier version)
- 1 stalk celery chopped
- · 5 garlic cloves chopped
- 3 tablespoons tomato paste
- 2 cups red wine
- 2 cups beef stock
- 1 tablespoon Worcestershire sauce (optional)
- 1 tablespoon Italian seasoning use your favorite blend of dried herbs
- 2 bay leaves
- 1 pound yellow potatoes cut into bite-sized pieces
- 3 large carrots cut into bite-sized pieces

#### **DIRECTIONS**

- 1. Mix together the flour, paprika, salt and pepper in a large bowl. Dip the chunks of beef into the mixture to lightly coat each side.
- 2. Heat 1 tablespoon of olive oil in a Dutch oven or large pot. Sear the beef in 3 separate batches to brown each side of the meat, about 5 minutes per batch. Transfer the browned beef to a plate. Add 1 tablespoon of olive oil to the pot before each batch.
- 3. When all of the meat is seared and resting on the plate, add the last tablespoon of olive oil. Add the onion, peppers, and celery. Stir and cook for 5 minutes to soften.
- 4. Add the garlic and tomato paste and cook 1 more minute, stirring. Add the red wine, beef stock, and Worcestershire sauce. Stir and scrape up any browned bits from the bottom of the pot.
- 5. Add the meat and any accumulated juices to the pot, along with the Italian seasonings and bay leaves.
- 6. Bring to a boil, then cover and simmer for 2 hours.
- 7. Remove the lid and add the potatoes and carrots. Simmer, uncovered, for 1 more hour, or until the vegetables are cooked through and the meat is fork tender. You may need more time for the meat to soften up to your liking.

Enjoy!



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