

FINANCIAL PARENTING



GOAL SETTING

202

Financial Parenting needs to be intentional. Without clear goals for your financial parenting, your child faces a disadvantage in life. Correcting bad **Money Habits** in adulthood is indeed very hard work. That time and effort are better invested upfront rather than leaving children to learn money skills on their own, the hard way.

To set your child up for success and make sure they grow up with good Money Skills & Habits you, as a parent, need to take **responsibility** for their learning journey.

Give your child opportunities to deal with money regularly. **Enjoyable Repetition** is the key to anchoring long-lasting positive behaviour. Your child will grow up with behaviours that will help them make the right financial choices in early adulthood.

Start by looking at the **Money Moments** you already share with your child; which ones could you turn into learning opportunities?

Role Modeling

It all starts with you. You are your child's best **Money Role Model**.

What is your child learning about Money just by observing you?

Reflect on your behaviours and ask your child what they already know about Money.



Money Moments

GIVE YOUR CHILD OPPORTUNITIES TO
DEAL WITH MONEY THIS YEAR

Smart Earning

Your child needs concrete opportunities to learn to earn. List the ways in which you can offer age-appropriate Money Moments to your child.

Smart Saving

Does your child see you Saving? List the things you can do to make your Saving Habits visible to your child. When practicing saving with your child, remember: the younger your child is, the shorter the saving horizon needs to be.

Smart Spending

Food shopping is a great opportunity to turn a money moment into a valuable learning opportunity. List the ways you can teach “haves, needs and wants” to your child, so they learn how to budget and prioritise spending.

Smart Choices

List the moments you will likely have with your child this year to reflect about Money Choices and the impact they have on your lives and on the world around you. Think about how you could turn them into learning opportunities.



Goals Overview

SET A GOAL FOR EACH MONTH OF THE YEAR.

January - Objective Setting & Observation



February - Reflection on Role Modelling



March - Creating Earning Opportunities



April - Counting is the Fun Part!



May - Practice Saving with your Child



June - Saving for summer holidays



July - Reaffirm Spending priorities



August - Praise good Spending habits!



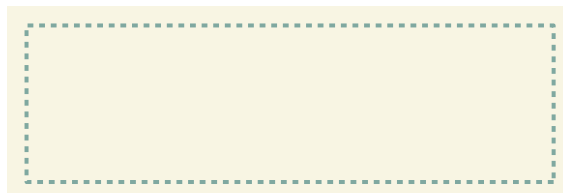
Sept - Where does my Money go?



Oct - Good Money Choices



Nov - Generosity is a skill



Dec - Things Money cannot buy

