

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Schroder Oriental Income Fund Limited

ISIN: (GB00B0CRWN59)

This product is listed on the London Stock Exchange, and governed by its Board of Directors. The Board has appointed Schroder Unit Trusts Limited as its investment manager, and to prepare this Key Information Document. Schroder Unit Trusts Limited is a member of the Schroders Group and is authorised and regulated by the Financial Conduct Authority (FCA). For more information on this product, please refer to www.schroders.co.uk/orientalincome or call 0800 182 2399. This PRIIP is authorised in United Kingdom.

This document was produced on 19/12/2024.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This is a closed ended investment company, incorporated in Guernsey.

Investment Objective and Policy

Investment Objective: The investment objective of the Company is to provide a total return for investors primarily through investments in equities and equity-related investments, of companies which are based in, or which derive a significant proportion of their revenues from, the Asia Pacific region and which offer attractive yields.

Investment Policy: The investment policy of the Company is to invest in a diversified portfolio of investments, primarily equities and equity-related investments, of companies which are based in, or derive a significant proportion of their revenues from, the Asia Pacific region. The portfolio is diversified across a number of industries and a number of countries in that region. The portfolio may include government, quasigovernment, corporate and high yield bonds and preferred shares.

Equity-related investments which the Company may hold include investments in other collective investment undertakings (including real estate investment trusts and related stapled securities), warrants, depositary receipts, participation certificates, guaranteed performance bonds, convertible bonds, other debt securities, equity-linked notes and similar instruments (whether or not investment grade) which give the Company access to the performance of underlying equity securities, particularly where the Company may be restricted from directly investing in such underlying equity securities or where the Manager considers that there are benefits to the Company in holding such investments instead of directly holding the relevant underlying equity securities. Such investments may be listed or traded outside the Asia Pacific region. Such investments may subject the Company to credit risk against the issuing entity. The Company may also participate, subject to regulatory and tax implications, in debt-to-equity conversion programmes.

The Manager may consider writing calls over some of the Company's holdings, as a low risk way of enhancing the returns from the portfolio, although it has not written any to date. The Board has set a limit such that covered calls cannot be written over portfolio holdings representing in excess of 15% of gross assets. However, the

Company may only invest in derivatives for the purposes of efficient portfolio management. Investors should note that the types of equity-related investments listed above are not exhaustive of all of the types of securities and financial instruments in which the Company may invest, and the Company will retain the flexibility to make any investments unless these are prohibited by the investment restrictions applicable to the Company.

Although the Company has the flexibility to invest in bonds and preferred shares as described above, the intention of the Directors is that the assets of the Company which are invested (that is to say, which are not held in cash, money funds, debt securities, interest bearing gilts or treasuries) will predominantly comprise Asia Pacific equities and equity-related investments.

Benchmark: The Company aims to achieve growth in excess of the MSCI AC Pacific ex Japan Net Return in sterling over the longer term.

Distribution Policy: This share class pays a quarterly distribution at a variable rate based on gross investment income.

Intended retail investor

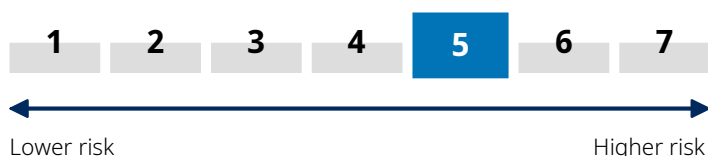
This product may be suitable for retail investors seeking a longer term investment in Asia Pacific ex Japan shares as part of a diversified portfolio, who have at least a basic knowledge of stock market investing and are able to understand the product's strategy, characteristics and risks in order to make an informed decision to invest and have sufficient resources to bear any loss which may result from the investment.

Currency: The sub-fund currency is GBP. The share class currency is GBP.

You can get further information about the Company, details of the Company's share price and copies of the Report and Accounts and other documents published by the Company as well as information on the Directors, Terms of Reference of Committees and other governance arrangements from www.schroders.co.uk/orientalincome. A paper copy of these documents is available free of charge upon request. You can also refer to this website for additional information such as announcements made by the Company to the market, details on "How to invest", as well as on remuneration policy.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years. The risk is considered to be higher if the holding period is shorter.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

The Company is in this category because it can take higher risks in search of higher rewards. This category rates the potential losses from future performance at a "medium high" level, and poor market conditions will likely cause shareholders to lose money.

The following factors serve to increase risk and may lead to higher volatility in the Company's share price: it invests in assets which are exposed to foreign currencies; it invests in emerging markets and the Far East; it may invest in unregulated collective investment schemes; it has borrowed (or "geared") to purchase assets; and it uses derivatives for specific investment purposes.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

You can find more information about the other risks in the prospectus at: www.schroders.co.uk/orientalincome

Investment performance information

Future returns on your investment will be determined by the performance of the Asia Pacific ex Japan shares held in the Company's portfolio. Such performance may be positive or negative, depending on a number of factors such as profitability, management and financial health of the underlying companies and general movements in the Asia Pacific ex Japan stock markets. General movements in the Asia Pacific ex Japan stock markets could be a result of political, regulatory, market, economic or social developments at a local, regional and global level.

In addition, the Asia Pacific ex Japan shares held in the Company's portfolio are various currencies in the Asia Pacific ex Japan region, whereas the currency of the Company's shares is sterling, so movements in the currencies in the Asia Pacific ex Japan region versus sterling exchange rates may have a material impact on the performance of the product.

The most relevant benchmark for measuring the product's performance is its reference benchmark, the MSCI AC Pacific ex Japan (NDR) Index measured in sterling. This benchmark has been selected because its underlying stock components are representative of the type of companies in which the Company is likely to invest. However, the Company may invest in other shares that are not part of the benchmark. As a result, the performance and volatility of the Company's shares may vary from that of the benchmark.

What could affect my return positively?

Higher returns may be generated where Asia Pacific ex Japan stock markets rise in value and if the currencies in the Asia Pacific ex Japan region appreciate against sterling.

Such conditions could therefore lead to an investment gain in the product.

What could affect my return negatively?

Lower returns may be generated where Asia Pacific ex Japan stock markets fall in value and if the currencies in the Asia Pacific ex Japan region depreciate against sterling.

Such conditions could therefore lead to an investment loss in the product.

The product does not have a maturity date. In difficult market conditions, investors may receive less than the amount they invested on a sale of the product. Under severe market conditions, for example a significant fall in the value of Asia Pacific ex Japan stock markets and the currencies in the Asia Pacific ex Japan region depreciate significantly against sterling, investors may receive considerably less than the amount they invested on a sale of the product and, in an extreme situation, may lose all of their money invested in the product.

What happens if Schroder Oriental Income Fund Limited is unable to pay out?

You may sell your shares at any time on the London Stock Exchange using your broker. Your shares are sold to another buyer in the market without recourse to the Company. If the Company goes into liquidation the investments will be sold and you will receive your pro rata share of the proceeds after settlement of any liabilities. You would not be entitled to compensation from the Financial Services Compensation Scheme.

What are the costs?

Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest GBP 10000. The figures are estimates and may change in the future.

Investment £10,000.00			
Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at 5 years
Total costs	£117.45	£338.84	£632.58
Impact on return (RIY) per year	1.17%	1.14%	1.20%

The person selling or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

Cost Composition

This table shows the impact on return per year			
One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.00%	The impact of the costs when exiting your investment.
Ongoing costs	Portfolio transaction costs	0.13%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.91%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0.16%	The Manager will receive 10% of any gains in excess of 8%, capped at 0.65%.
	Carried interests	0.00%	No carried interest is applied.

How long should I hold it and can I take money out early?

In order to seek to minimise the effect of shorter term cyclical fluctuations in the market, the recommended minimum holding period for the Company's shares is at least 5 years. Shares in the Company may be bought and sold at any time on the London Stock Exchange using your broker.

How can I complain?

Should you wish to complain about your investment in the Company or any aspect of the service provided to you by Schroders, please write to the Board c/o the Company Secretary at 1 London Wall Place, London EC2Y 5AU, or send an email to: investorservices@schroders.com.

If you have a complaint about financial advice you have received in relation to the Company, or the service you have received when placing transactions in the Company through a third party, please direct your complaint to your adviser or third party accordingly.

Other relevant information

Depending on how you buy the fund you may incur other costs, including broker commission, platform fees and Stamp Duty. The distributor will provide you with additional documents where necessary.

Tax legislation: The Company is subject to Guernsey tax legislation which may have an impact on your personal tax position.

This Key Information Document is updated at least every 12 months, unless there are any ad hoc changes.

The cost and risk calculations included in this Key Information Document follow the methodology prescribed by the rules of the FCA.