Lendo and Monsha’at Announce SAR 6 Billion Financing Partnership During Biban 2025 to Empower Saudi SMEs

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Riyadh – November 8, 2025 – **Lendo**, the leading Saudi debt crowdfunding platform compliant with Islamic Shariah principles, announced the signing of a **strategic cooperation agreement** with the **Small and Medium Enterprises General Authority (Monsha’at)** to launch a **SAR 6 billion financing portfolio** aimed at supporting entrepreneurs and small and medium-sized enterprises (SMEs) in the Kingdom.

The announcement took place during the **fourth day of Biban 2025**, held at the **Riyadh Front Exhibition and Conference Center** under the theme *“A Global Destination for Opportunities.”*

This agreement reflects **Lendo’s commitment to supporting the SME sector** and enhancing its contribution to the national economy by providing **innovative and tailored financing solutions** designed to meet the needs of entrepreneurs. The initiative includes **short- and medium-term financing programs** and **flexible repayment options** that help strengthen the financial readiness of SMEs.

Osama Al Raee, CEO and Co-Founder of Lendo, said:
“We take pride in this partnership with Monsha’at, which represents a strategic step that reinforces Lendo’s efforts to empower the SME sector, promote innovation, and drive sustainability in this vital segment, in line with Saudi Vision 2030’s goal of building a more diverse and empowered economy.”

Abdulaziz Al Juffali, General Manager of Financing, added:
“This agreement reflects Monsha’at’s commitment to enhancing the financing ecosystem for SMEs through strategic partnerships that enable innovative solutions supporting business sustainability and stimulating economic growth.”

The agreement marks an **extension of Lendo’s journey in developing the debt crowdfunding ecosystem** in Saudi Arabia and offering **Shariah-compliant financing solutions** that bridge the **funding gap** facing SMEs, while reinforcing their role in **job creation and economic growth**.

Over the year, **Lendo has successfully established strategic partnerships** with leading financial institutions such as **J.P. Morgan** and **Jadwa Investment**, providing innovative financing solutions that have **exceeded SAR 4 billion across more than 8,000 deals**.
Additionally, **Lendo has distributed more than SAR 3 billion to investors**, reaffirming the efficiency of its model in connecting investors with SMEs and its pivotal role in advancing sustainable financing in the Kingdom.

About Lendo:

Lendo is the first licensed Saudi debt crowdfunding platform, compliant with **Islamic Shariah** and regulated by the **Saudi Central Bank (SAMA)**. Founded in **2019** by **Osama Al Raee (CEO)** and **Mohammed Jawabri (COO)**, Lendo connects **qualified businesses seeking financing** with **investors looking for short-term returns** through a secure and transparent digital platform.

About Monsha'at:

The **Small and Medium Enterprises General Authority (Monsha'at)** is dedicated to supporting and developing the SME sector in Saudi Arabia by formulating **policies, programs, and initiatives** that foster the growth of this vital sector and enhance its contribution to the **Kingdom's GDP**, in line with the objectives of **Saudi Vision 2030**.