

# SAR 580 Million to Empower SMEs: Strategic Partnership Between Lendo and the SME Bank

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**Riyadh – 9/12/2025 – Lendo**, the leading Saudi Shariah-compliant financing platform, announced the signing of a **strategic partnership agreement with the SME Bank** to launch an **agency financing program worth SAR 580 million for 2025**, aimed at supporting and empowering small and medium-sized enterprises (SMEs) across the Kingdom.

This agreement reinforces Lendo ongoing commitment to enabling the SME sector and expanding access to innovative financing solutions that help close the funding gap for this vital segment, enhancing its competitiveness within the national economy.

**Osama Alraee, CEO and Co-Founder of Lendo, said** emphasized that the agreement marks an important milestone in Lendo's journey to strengthen its partnerships with key institutions supporting entrepreneurs, stating:

“We are proud to sign this agreement with the SME Bank, which reflects our continued commitment to supporting SMEs through innovative and Sharia-compliant financing programs that drive growth and economic sustainability in line with Saudi Vision 2030's goals of building a diversified and empowered economy.”

**Ibrahim Alrashed, CEO of SME Bank, added:** highlighted that this partnership falls within the bank's efforts to enhance the financing ecosystem and support promising enterprises through tailored financial products. The spokesperson added that the new program will empower more entrepreneurs to access flexible financing solutions that foster expansion and business sustainability.

This agreement extends **Lendo's ongoing efforts** to strengthen sustainable financing partnerships. Over this year, **Lendo has built strategic alliances with leading financial institutions such as J.P. Morgan and Jadwa Investment**, enabling the introduction of innovative financing solutions that have brought total funding to **over SAR 4 billion across more than 8,000 transactions**. The company has also distributed **over SAR 3 billion** in returns to investors a milestone that underscores the efficiency of its model in connecting investors with SMEs and supporting the development of a sustainable financing ecosystem in Saudi Arabia.

**About Lendo**

Lendo is the first Saudi platform licensed for debt-crowdfunding, fully compliant with Islamic Sharia, and regulated by the Saudi Central Bank (SAMA). Founded in 2019 by **Osama Alraee** (CEO) and **Mohamed Jawabri** (COO), Lendo connects qualified businesses seeking financing with investors looking for short-term returns.

**About the SME Bank**

The SME Bank is one of the key initiatives launched by the **Saudi Small and Medium Enterprises General Authority (Monsha'at)**. It aims to empower entrepreneurs and SMEs through diverse financing solutions and strategic partnerships with financial and technological institutions, thereby contributing to economic growth and the realization of **Saudi Vision 2030** objectives.