

(On the Letter Head of the company)

EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF _____ HELD ON _____, THE _____ DAY
OF _____, HELD AT ITS REGISTERED OFFICE IN

The Chairman informed the Board that in order to use the surplus/idle fund of the Company, it would be desirable to invest the same in the Capital market or any other mode. It was also proposed that for this purpose, a trading account and demat be opened with **M/s Swastika Investmart Ltd** which is a member of the National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd and to authorise it to honor the instructions given by the persons authorized by the Company in this behalf. The Board discussed the matter and passed the following resolution in this regard.

“RESOLVED THAT the consent of the Board be and is hereby accorded to open a trading and demat account with **M/s Swastika Investmart Ltd**, a member of the National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd, and to deal on Capital Market Segment, Futures and Options segment, or any other segment that may be introduced by NSE/BSE.

FURTHER RESOLVED THAT M/s Swastika Investmart Ltd be and is hereby authorized to honor instructions, oral or written, given on behalf of the company by any of the under noted authorized signatories;

Sr. No.	Name	Designation
1.		
2.		
3.		

who are authorized to sell, purchase, transfer, endorse, negotiate documents and/or otherwise deal through with Swastika Investmart Ltd. on behalf of the Company.

FURTHER RESOLVED THAT Mr. _____, Director of the Company be and is hereby authorized singly/severally **and** is hereby authorized, to sign, execute and submit such applications, undertakings agreements and other requisite documents, writings deeds as may be deemed necessary or expedient to open the Trading and Demat Account and give effect to this resolution.

CERTIFIED TRUE COPY

For.

Director (1)
Name

Director (2)

Director (3)

(On the letter Head of Partnership Firm)

DECLARATION TO BE GIVEN BY THE PARTNERS ON THE LETTER HEAD OF THE FIRM

Date:

To,
Swastika Investmart Limited,
48, Joara Compound,
MYH Road,
Indore-452001

Dear Sir,

We refer to the trading account being opened or opened with you in the name of M/s _____ Client Code _____ and declare and authorise you as under.

I recognize that a beneficiary account cannot be opened with a depository participant in the name of a partnership firm as per regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operation, we authorise you to recognize the beneficiary account no. _____ with depository participant _____ opened as a joint account in the name of all partners or any of the partner of the firm.

We agree that the obligation for shares purchased and/or sold by the firm will be handled and completed through transfer to/from the above mentioned account. we recognize and accept transfer made by you to the beneficiary account as complete discharge of obligation by you in respect of trades executed in the above trading account of the firm.

We hereby authorize to Mr./Ms. _____, partner in to execute / sign and submit such documents, agreement, deeds etc. as may be necessary to enter into the agreement and engage in business and to sell, purchase, transfer, endorse, negotiate and do other things that may be necessary to engage in business on behalf of the partnership and sign the authority letter for adjustment of balances in family account.

Further we are undersigned as to partner of the firm and as jointly / solely responsible for the liabilities thereof. We shall advise you in writing of any change that take place in the constitution of the firm and we will be liable to you for all the losses, damages etc may incur in the course of dealing with you and undertake to personally discharge such liabilities

Signature along with the stamp of the firm

Name: _____

Client code: _____