

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 3
Thursday, June 12, 2025

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 3 (the "District") held a regular meeting, open to the public, at TRE & Associates, L.L.C., located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the "Board"), and by video/telephone conference call at 9:00 a.m. (MDT) on Thursday, June 12, 2025, and the roll was called of the directors of the Board, to-wit:

Ray Adaauto	President
Sandy Boswell	Vice President
Joel Quintana	Secretary
Randall Smith	Assistant Secretary
Jacob Drozd	Assistant Secretary

and all said persons were continuously present, except Director Smith, thus constituting a quorum. Director Boswell entered the meeting during discussion of Item No. 3.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane, P.C.; Kayla Marshall of Gordon Davis Johnson & Shane, (by video/telephone conference call); Nadia Ganser of TRE & Associates, L.L.C.; Erika Duran Office Manager of Paseo del Este MUD 1; and Isaias Moreno of Municipal Accounts & Consulting, L.P. (by video/telephone conference call).

1. The Board first considered approval of the minutes of the Board's March 13, 2025, regular meeting. Director Quintana made a motion to approve the minutes. Director Drozd seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered approving the Official Bonds, Oaths of Office, Statements of Officers, and authorizing filing of Oaths of Office for Directors Boswell and Quintana. Upon a motion made by Director Quintana and second by Director Drozd, the Board unanimously approved the foregoing items.

3. The Board then received the General Manager's Report, providing the following updates:

- a. Ms. Duran provided a brief monthly report;
- b. No updates were provided on the billing;
- c. No updates were provided on the District Facility Site;
- d. No updates were provided on pond maintenance;
- e. No updates were provided on Landscape Maintenance, including landscape maintenance acceptances;
- f. No updates were provided on trucks, equipment and materials purchasing;
- g. No updates were provided on insurance;
- h. No updates were provided on personnel;
- i. No updates were provided on other matters.

No action was taken by the Board.

4. The Board next considered approving payment of bills and invoices and the financial report. Mr. Moreno presented the financial report for the District along with bills and invoices. After discussion, Director Quintana made a motion to approve the (i) payment of bills and invoices listed in the report (Check Nos. 4873– 4877); and (ii) disbursements as noted in the report, except for Director Smith as he was absent. Director Boswell seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board then considered review of the District's Investment, Records Retention and Ethics Policies. After discussion, Director Quintana made a motion to adopt the District's Investment Policy. Director Boswell seconded the motion, which the Board unanimously passed. Upon a motion made by Director Quintana and a second by Director Boswell, the Board unanimously approved retaining the District's Records Retention Policy. Lastly, Director Quintana made a motion to retain the District's Ethics Policy. Director Drozd seconded the motion, which the Board unanimously approved. During discussion of this item, Ms. Ganser left and returned to the meeting.

6. The Board next considered the Developer's Report. Ms. Ganser notified the Board of Mr. Guzman's retirement and provided a brief update on the development within the Paseo del Este MUDs.

7. The Board next considered the Engineer's Report. Ms. Ganser gave a brief report providing updates on the construction within the districts. No action was taken by the Board.

8. No public comments were received by the Board.

There being no further business, the meeting was adjourned.



(SEAL)

Approved August 14, 2025.

Secretary, Board of Directors