MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 3
Thursday, August 14, 2025

STATE OF TEXAS	§	
	§	
COUNTY OF EL PASO	§	

The Board of Directors of Paseo del Este Municipal Utility District No. 3 (the "District") held a regular meeting, open to the public, at TRE & Associates, L.L.C., located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the "Board"), and by video/telephone conference call at 9:00 a.m. (MDT) on Thursday, August 14, 2025, and the roll was called of the directors of the Board, to-wit:

Ray Adauto	President
Sandy Boswell	Vice President
Joel Quintana	Secretary
Randall Smith	Assistant Secretary
Jacob Drozd	Assistant Secretary

and all said persons were continuously present, except Director Smith, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane, P.C.; Kayla Marshall of Gordon Davis Johnson & Shane, (by video/telephone conference call); Nadia Ganser of TRE & Associates, L.L.C.; Lexi Kolmodin of Municipal Accounts & Consulting, L.P.; Maria Urbina of Hilltop Securities, Inc.; Erika Duran Office Manager of Paseo del Este MUD 1; and Ivan Alvarado of Hilltop Securities, Inc., (by video/telephone conference call). Bob West of West & Davis, L.L.P., entered the meeting by video/telephone conference call during discussion of Item No. 2.

1. The Board first considered approval of the minutes of the Board's June 12, 2025, regular meeting. Director Boswell made a motion to approve the minutes. Director Quintana seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received the General Manager's Report, providing the following updates:

a. Ms. Duran provided a brief monthly report;
b. No updates were provided on the billing;
c. No updates were provided on the District Facility Site;
d. No updates were provided on pond maintenance;
e. No updates were provided on Landscape Maintenance, including landscape maintenance acceptances;
f. No updates were provided on trucks, equipment and materials purchasing;
g. No updates were provided on insurance;
h. No updates were provided on personnel;
i. No updates were provided on other matters.

No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. Ms. Kolmodin presented the financial report for the District along with bills and invoices. After discussion, Director Quintana made a motion to approve the (i) payment of bills and invoices listed in the report (Check Nos. 4879– 4885); and (ii) disbursements as noted in the report, except for Director Smith as he was absent. Director Boswell seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

4. The Board next considered the District's preliminary budget presented by Ms. Kolmodin. No action was taken by the Board.

5. The Board then considered setting a proposed tax rate and setting a date for a hearing regarding adoption of final tax rates. Upon a motion by Director Quintana and a second by Director Drozd, the Board unanimously approved the following: (i) proposed not-to-exceed tax rate of $0.6792. of assessed valuation; (ii) establishment of a hearing date for consideration of final tax rates on Thursday, September 11, 2025, at 9:00 a.m. (MDT) at TRE & Associates, L.L.C, 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, and by use of video/telephone conference call; and (iii) publication of the required notice for public hearing.

6. The Board next considered the engagement of an auditor for the preparation of the annual audit. The Board reviewed West, Davis & Company, L.L.P.'s understanding of the services to be provided to the District for the year ended September 30, 2025. Director Quintana made a motion to approve West, Davis & Company, L.L.P.'s engagement letter. Director Boswell seconded the motion, which was approved unanimously.

7. No Developer's report was provided to the Board.

8. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report providing updates on the construction within the districts. No action was taken by the Board.

9. No public comments were received by the Board.

There being no further business, the meeting was adjourned.

Approved September 11, 2025.

(SEAL)

Secretary, Board of Directors