

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4
Friday, August 15, 2025

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the "District") held a regular meeting, open to the public, at TRE & Associates, L.L.C., located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the "Board"), and by video/telephone conference call at 9:30 a.m. (MDT) on Friday, August 15, 2025, and the roll was called of the directors of the Board, to-wit:

Carlos Lascurain	President
Joanne Campbell	Vice President
Irasema Gonzalez	Secretary
Judith Franco	Assistant Secretary
Hector Lopez	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum.

Also present were Ronald Freeman of Terrill & Waldrop (by video/telephone conference call); Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Bob West of West & Davis, L.L.P. (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc.; Erika Duran Office Manager of Paseo del Este MUD 1; Frank Ortiz of TRE & Associates, L.L.C.; Vanessa Herrera of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); and Cindy Chacon of TRE & Associates, L.L.C. Ivan Alvarado of Hilltop Securities, Inc., entered the meeting by video/telephone conference call during discussion of Item No. 2, and Nadia Ganser of TRE & Associates, L.L.C., entered the meeting by video/telephone conference call during discussion of Item No. 7.

1. The Board first considered approval of the minutes of the Board's June 13, 2025, regular meeting. Director Gonzalez made a motion to approve the minutes. Director Franco seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered approving the Official Bond, Oath of Office, Statement of Officer and authorizing filing of Oath of Office for Director Lopez. Upon a motion by Director Lascurain and a second by Director Gonzalez, the Board unanimously approved the foregoing items.

3. The Board then considered reorganizing the Board of Directors. Upon a motion made by Director Lascurain and a second by Director Franco, the Board unanimously approved appointing Irasema Gonzalez as Secretary and Hector Lopez as Assistant Secretary for the Board of Directors.

4. The Board next received the General Manager's Report, providing the following updates:

- a. Ms. Duran provided a brief monthly report;
- b. No updates were provided on the billing;
- c. No updates were provided on the District Facility Site;
- d. No updates were provided on pond maintenance;
- e. No updates were provided on the Landscape Maintenance, including landscape maintenance acceptances;
- f. No updates were provided on trucks, equipment and materials purchasing;
- g. No updates were provided on insurance;
- h. No updates were provided on personnel; and
- i. No updates were provided on other matters.

No action was taken by the Board.

5. The Board then considered approving payment of bills, invoices, and the financial report. Ms. Herrera presented the financial report for the District along with bills and invoices. After discussion, Director Franco made a motion to approve the (i) payment of bills and invoices as listed in the report (Check Nos. 1837 – 1842); and (ii) disbursements as noted in the report, except to Director Campbell, as she was absent. Director Gonzalez seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

6. The Board next considered the District's preliminary budget presented by Ms. Herrera. No action was taken by the Board.

7. The Board then considered setting a proposed tax rate and setting a date for a hearing regarding adoption of final tax rates. Upon a motion by Director Lascurain and a second by Director Franco, the Board unanimously approved the following: (i) proposed not-to-exceed tax rate of \$0.8018. of assessed valuation; (ii) establishment of a hearing date for consideration of final tax rates on Friday, September 12, 2025, at 9:30 a.m. (MDT) at TRE & Associates, L.L.C, 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, and by use of video/telephone conference call; and (iii) publication of the required notice for public hearing.

8. The Board next considered the engagement of an auditor for the preparation of the annual audit. The Board reviewed West, Davis & Company, L.L.P.'s understanding of the services to be provided to the District for the year ended September 30, 2025. Director Lascurain made a motion to approve West, Davis & Company, L.L.P.'s engagement letter. Director Gonzalez seconded the motion, which was approved unanimously.

9. No Developer's report was provided to the Board.

10. As its final act of business, the Board next considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the construction and development within the Districts. Mr. West left the meeting during discussion of this item. No action was taken by the Board.

11. No public comments were received by the Board.

There being no further business, the meeting was adjourned.



Approved September 12, 2025.

[Signature]
Secretary, Board of Directors