

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4  
Friday, October 10, 2025

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the "District") held a regular meeting, open to the public, at TRE & Associates, L.L.C., located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the "Board"), and by video/telephone conference call at 9:30 a.m. (MDT) on Friday, October 10, 2025, and the roll was called of the directors of the Board, to-wit:

Carlos Lascurain	President
Joanne Campbell	Vice President
Irasema Gonzalez	Secretary
Judith Franco	Assistant Secretary
Hector Lopez	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum. Director Lopez entered the meeting during Item No. 2.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Nadia Ganser of TRE & Associates, L.L.C. (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc.; Erika Duran Office Manager of Paseo del Este MUD 1; Frank Ortiz of TRE & Associates, L.L.C.; Vanessa Herrera of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); and Joshua Garcia of Paseo del Este MUD 1. Ivan Alvarado of Hilltop Securities, Inc., and Angela Avila of McCall Parkhurst & Horton, L.L.P., entered the meeting by video/telephone conference call during discussion of Item No. 2. Franklin Stubbs of Hunt Communities entered the meeting by video/telephone conference call during discussion of Item No. 4.

1. The Board first considered approval of the minutes of the Board's September 12, 2025, regular meeting. Director Lascurain made a motion to approve the minutes. Director Franco seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received the General Manager's Report, providing the following updates:

- a. Mr. Garcia provided a brief monthly report;
- b. No updates were provided on the billing;
- c. No updates were provided on the District Facility Site;
- d. No updates were provided on pond maintenance;
- e. No updates were provided on the Landscape Maintenance, including landscape maintenance acceptances;
- f. No updates were provided on trucks, equipment and materials purchasing;

- g. No updates were provided on insurance;
- h. No updates were provided on personnel; and
- i. No updates were provided on other matters.

No action was taken by the Board.

3. The Board then considered approving payment of bills, invoices, and the financial report. Ms. Herrera presented the financial report for the District along with bills and invoices. After discussion, Director Franco made a motion to approve the (i) payment of bills and invoices as listed in the report (Check Nos. 1847 – 1852); and (ii) disbursements as noted in the report. Director Campbell seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

4. The Board next considered approval of the \$1,400,000 Paseo del Este Municipal Utility District No. 4, Unlimited Tax Bonds, Series 2025 Resolution Approving Preliminary Official Statement and Containing Other Provisions Relating to the Subject. Upon a motion made by Director Campbell and a second by Director Gonzalez, the Board unanimously approved the resolution and publication of Notice of Sale for the District's fourth Bond Issue, as well as other actions related to the offering of the Bonds for sale.

5. The Board then considered the Developer's Report. Mr. Stubbs provided a brief report on the development within the Paseo del Este MUDs. No action was taken by the Board.

6. As its final act of business, the Board next considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the construction within the Districts. No action was taken by the Board.

7. No public comments were received by the Board.

There being no further business, the meeting was adjourned.



(SEAL)

Approved November 13, 2025.

  
Secretary, Board of Directors