MINUTES OF REGULAR MEETING OF PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 5 Thursday, September 11, 2025

STATE OF TEXAS \$

COUNTY OF EL PASO \$

The Board of Directors of Paseo del Este Municipal Utility District No. 5 (the "District") held a regular meeting, open to the public, at TRE & Associates, L.L.C., located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the "Board"), and by video/telephone conference call at 10:30 a.m. (MDT) on Thursday, September 11, 2025, and the roll was called of the directors of the Board, to-wit:

Salvador Alonzo, Jr. President
Humberto Juarez
Roman Ortiz
Adam Ortega
Luis Valdez
President
Vice President
Secretary
Assistant Secretary
Assistant Secretary

and all said persons were continuously present, except Director Juarez, thus constituting a quorum. Director Ortega attended the meeting by video/telephone conference call.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane, P.C.; Kayla Marshall of Gordon Davis Johnson & Shane, P.C. (by video/telephone conference call); Nadia Ganser of TRE & Associates, L.L.C. (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc. (by video/telephone conference call); Erika Duran Office Manager of Paseo del Este MUD 1; Frank Ortiz of TRE & Associates, L.L.C.; and Vanessa Herrera of Municipal Accounts & Consulting, L.P. (by video/telephone conference call).

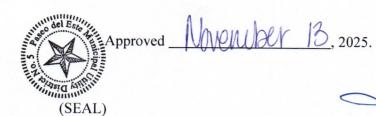
- 1. The Board first considered approval of the minutes of the Board's August 14, 2025, regular meeting. Director Ortiz made a motion to approve the minutes. Director Alonzo, Jr., seconded the motion, which the Board passed unanimously.
- 2. As its next item of business, the Board received the General Manager's Report, providing the following updates:
 - a. Ms. Duran provided a brief monthly report;
 - b. No updates were provided on the billing;
 - c. No updates were provided on the District Facility Site:
 - d. No updates were provided on pond maintenance;
 - e. No updates were provided on the Landscape Maintenance, including landscape maintenance acceptances;
 - f. No updates were provided on trucks, equipment and materials purchasing;
 - g. No updates were provided on insurance;
 - h. No updates were provided on personnel; and

i. No updates were provided on other matters.

No action was taken by the Board.

- 3. The Board then considered approving payment of bills and invoices and the financial report. Ms. Herrera presented a financial report for the District along with the bills and invoices. After discussion, Director Alonzo, Jr., made a motion to approve the (i) payment of bills and invoices in the report (Check Nos. 6069 6074); and (ii) disbursements as noted in the report, except to Director Juarez, as he was absent. Director Valdez seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.
- 4. The Board next considered the District's budget for Fiscal Year 2025 2026. After discussion, Director Ortiz made a motion to approve the District's Budget for Fiscal Year 2025 2026. Director Alonzo, Jr., seconded the motion, which the Board unanimously approved. A copy of the Budget is attached as an exhibit to these minutes.
- 5. The Board then conducted a public hearing for adoption of final tax rates for the 2025 tax rate. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final rates for the 2025 tax year.
- 6. The Board next considered adopting tax rates. Upon a motion made by Director Ortiz and a second by Director Valdez, the Board unanimously approve an Order Levying Taxes for Tax Year 2025, thereby approving a final debt service tax rate of \$0.2671 per \$100 of assessed valuation, a final maintenance tax rate of \$0.1245 per \$100 of assessed valuation, and a final contact tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached as an exhibit to these minutes. Ms. Urbina left the meeting after discussion of this item.
 - 7. No Developer's report was provided to the Board.
- 8. As its final act of business, the Board then considered the Engineer's Report. Mr. Ortiz gave a report providing updates on the construction and development within the Districts. No action was taken by the Board.
 - 9. No public comments were received by the Board.

There being no further business, the meeting was adjourned.



Secretary, Board of Directors