

MINUTES OF SPECIAL MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4  
Thursday, November 13, 2025

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the "District") held a special meeting, open to the public, at TRE & Associates, L.L.C., located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the "Board"), and by video/telephone conference call at 11:00 a.m. (MST) on Thursday, November 13, 2025, and the roll was called of the directors of the Board, to-wit:

Carlos Lascurain	President
Joanne Campbell	Vice President
Irasema Gonzalez	Secretary
Judith Franco	Assistant Secretary
Hector Lopez	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Bob West of West Davis & Co., L.L.P. (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc.; Frank Ortiz of TRE & Associates, L.L.C.; Ivan Alvarado of Hilltop Securities, Inc.; Vanessa Herrera of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Joshua Garcia of Paseo del Este MUD 1, and Shane Mercer of Hunt Communities. Angela Avila of McCall Parkhurst & Horton, L.L.P., entered the meeting by video/telephone conference call during discussion of Item No. 2.

1. The Board first considered approval of the minutes of the Board's October 10, 2025, regular meeting. Director Franco made a motion to approve the minutes. Director Campbell seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received the General Manager's Report, providing the following updates:

- a. Mr. Garcia provided a brief monthly report;
- b. No updates were provided on the billing;
- c. No updates were provided on the District Facility Site;
- d. No updates were provided on pond maintenance;
- e. No updates were provided on the Landscape Maintenance, including landscape maintenance acceptances;
- f. No updates were provided on trucks, equipment and materials purchasing;
- g. No updates were provided on insurance;
- h. No updates were provided on personnel; and
- i. No updates were provided on other matters.

No action was taken by the Board.

3. The Board then considered approving payment of bills, invoices, and the financial report. Ms. Herrera presented the financial report for the District along with bills and invoices. After discussion, Director Lascurain made a motion to approve the (i) payment of bills and invoices as listed in the report (Check Nos. 1853 – 1857); and (ii) disbursements as noted in the report. Director Campbell seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

4. The Board next considered approval of the following actions regarding the Unlimited Tax Bonds, Series 2025:

- a. Bids awarding sale of \$1,400,000, Paseo del Este Municipal Utility District No. 4, Unlimited Tax Bonds, Series 2025;
- b. Resolution Authorizing the Issuance of the \$1,400,000, Paseo del Este Municipal Utility District No. 4, Unlimited Tax Bonds, Series 2025; Prescribing the Terms and Provisions Thereof; Levying and Pledging the Proceeds of Tax; Authorizing the Sale of the Bonds; Authorizing a Paying Agent/Registrar Agreement; and Containing Other Provisions relating to the Subject; and
- c. Closing Procedures for the issuance and delivery of the \$1,400,000, Paseo del Este Municipal Utility District No. 4, Unlimited Tax Bonds, Series 2025.

Upon a motion made by Director Lascurain and seconded by Director Franco, the Board unanimously approved the foregoing actions.

5. The Board then considered the Developer's Report. Mr. Mercer provided a brief report on the development within the Paseo del Este MUDs. No action was taken by the Board. Ms. Avila left the meeting during discussion of this item.

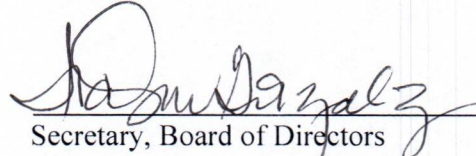
6. As its final act of business, the Board next considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the construction within the Paseo del Este MUDs. No action was taken by the Board.

7. No public comments were received by the Board.

There being no further business, the meeting was adjourned.



Approved December 12, 2025.

  
Secretary, Board of Directors