

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4
Thursday, December 12, 2025

STATE OF TEXAS
COUNTY OF EL PASO

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the “District”) held a regular meeting, open to the public, at TRE & Associates, L.L.C., located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 9:30 a.m. (MST) on Thursday, December 12, 2025, and the roll was called of the directors of the Board, to-wit:

Carlos Lascurain	President
Joanne Campbell	Vice President
Irasema Gonzalez	Secretary
Judith Franco	Assistant Secretary
Hector Lopez	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum. Director Gonzalez entered the meeting during Item No. 2.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Bob West of West Davis & Co., L.L.P. (by video/telephone conference call); Franklin Stubbs of Hunt Communities; Frank Ortiz of TRE & Associates, L.L.C.; Vanessa Herrera of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); and Joshua Garcia of Paseo del Este MUD 1.

1. The Board first considered approval of the minutes of the Board's November 13, 2025, special meeting. Director Lascurain made a motion to approve the minutes. Director Franco seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received the General Manager's Report, providing the following updates:

- a. Mr. Garcia provided a brief monthly report;
- b. No updates were provided on the billing;
- c. No updates were provided on the District Facility Site;
- d. No updates were provided on pond maintenance;
- e. No updates were provided on the Landscape Maintenance, including landscape maintenance acceptances;
- f. No updates were provided on trucks, equipment and materials purchasing;
- g. No updates were provided on insurance;
- h. No updates were provided on personnel; and
- i. No updates were provided on other matters.

No action was taken by the Board.

3. The Board then considered approving payment of bills, invoices, and the financial report. Ms. Herrera presented the financial report for the District along with bills and invoices. After discussion, Director Franco made a motion to approve the (i) payment of bills and invoices as listed in the report (Check Nos. 1858 – 1862); and (ii) disbursements as noted in the report. Director Campbell seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

4. The Board next considered approving the delivery of the District's Bond Issue No. 4, Approval of Developer Reimbursement Audit Report, distribution of Bond proceeds and related matters. Mr. West provided a brief report. Director Lascurain made a motion to approve the Report on the Application of Certain Agreed Upon Procedures relating to the District's \$1,400,000 Unlimited Tax Bonds, Series 2025, Use of Proceeds. Director Franco seconded the motion which the Board unanimously passed.

5. The Board then considered the Developer's Report. Mr. Stubbs provided a brief report on the development within the Paseo del Este MUDs. No action was taken by the Board.

6. As its final act of business, the Board next considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the construction within the Paseo del Este MUDs. No action was taken by the Board.

7. No public comments were received by the Board.

There being no further business, the meeting was adjourned.



Approved

January 9, 2026.

(SEAL)

Adrian Perez
Secretary, Board of Directors