Approved Budget

Paseo del Este MUD No. 3 - Fiscal Year Ending 09/24

	Nine Month Actuals 10/22-06/23	Twelve Months Annualized FYE 09/23	Approved 2023 Budget	Approved 2024 Budget
Revenues				
14301 · Maintenance Tax Collections	490,980	490,980	468,203	489,304
14302 · Contract Tax Collections	828,288	828,288	789,412	855,324
14303 · Property Tax Penalty & Interest	1,024	1,024	150	500
14304 · Contract Tax/Reserve Penalty	1,944	1,944	500	1,000
14706 · Paseo Del Este MUD No. 1	82,036	109,381	125,000	106,800
14801 · Interest Earned on Checking	48	72	40	50
14802 · Interest Earned on Temp. Invest	29,293	39,057	1,250	25,000
15801 · Miscellaneous Income	2	3	0	0
Total Revenues	**$1,433,615**	**$1,470,750**	**$1,384,555**	**$1,477,978**
Expenditures				
16703 · Legal Fees	7,413	11,120	15,000	15,000
16705 · Auditing Fees	5,500	5,500	5,500	5,500
16706 · Engineering Fees	2,999	3,999	7,000	5,000
16712 · Bookkeeping Fees	26,898	35,864	33,000	37,000
16714 · Printing & Office Supplies	389	519	650	650
16715 · Filing Fees	0	0	250	250
16716 · Delivery Expense	39	52	400	400
16717 · Postage	22	29	250	50
16718 · Insurance & Surety Bond	2,345	2,345	2,500	2,500
16721 · Meeting Expenses	614	819	0	1,000
16723 · Travel Expense	73	97	750	750
16724 · Publication Expense (SB 622)	0	1,510	1,000	1,600
16725 · Tax Assessor/Appraisal	20,605	27,473	26,000	28,000
16728 · Record Storage Fees	223	297	0	350
16737 · Management & Operations	7,679	10,239	24,000	0
16738 · Annual Disclosure Fee	1,500	1,500	1,500	1,500
16743 · Auditing Fees - Surplus	3,500	3,500	0	0
16744 · Engineering Fees - Surplus	18,362	18,362	25,000	0
17101 · Payroll Expenses	6,600	7,200	7,500	7,500
17103 · Payroll Tax Expense	505	551	0	750
17802 · Miscellaneous Expense	133	177	1,200	500
18101 · Transfer To Capital Projects	115,671	115,671	0	0
18104 · Interfund Transfer Contract Tax	830,232	830,232	789,912	856,324
Total Expenditures	**$1,051,302**	**$1,077,055**	**$941,412**	**$964,624**
Net Excess Revenues <Expenditures>	**$382,313**	**$393,694**	**$443,143**	**$513,354**

Assessed Value	$300,958,505
M&O Tax Rate	0.1659
Contract Tax Rate	0.29
Debt Tax Rate	0.2403
	0.6962

2023 Developed Water District Voter-Approval Tax Rate Worksheet

Form 50-860

Paseo del Este Municipal Utility District No. 3
Water District Name

(915) 852-1465
Phone *(area code and number)*

13034 Eastlake Blvd., Suites D-E, El Paso, TX 79928
Water District's Address, City, State, ZIP Code

paseodelestemuds.org
Water District's Website Address

GENERAL INFORMATION: The Comptroller's office provides this worksheet to assist water districts in determining their voter-approval tax rate. The information provided in this worksheet is offered as technical assistance and not legal advice. Water districts should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: Voter Approval Tax Rate

The voter-approval tax rate for developed water districts is the current year's debt service, contract and unused increment tax rates plus the maintenance and operation (M&O) tax rate that would impose no more than 1.035 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

If any part of the developed water district is located in an area declared a disaster area during the current tax year by the governor or by the president, the board of the district may calculate the voter-approval tax rate in the manner provided in Water Code Section 49.23601(a) and determine whether an election is required to approve the adopted tax rate in the manner provided in Water Code Section 49.23601(c). In such cases, the developed water district may use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* to calculate its voter-approval tax rate.

Line	Worksheet	Amount/Rate
1.	**2022 average appraised value of residence homestead.** [1]	$ 241,103.00
2.	**2022 general exemptions available for the average homestead.** Excluding age 65 or older or disabled persons exemptions. [2]	$ 0
3.	**2022 average taxable value of residence homestead.** Line 1 minus Line 2.	$ 241,103.00
4.	**2022 adopted M&O tax rate.**	$ 0.1720 /$100
5.	**2022 M&O tax on average residence homestead.** Multiply Line 3 by Line 4, divide by $100.	$ 414.69716
6.	**Highest M&O tax on average residence homestead with increase.** Multiply Line 5 by 1.035. [3]	$ 429.2115606
7.	**2023 average appraised value of residence homestead.**	$ 258,674.00
8.	**2023 general exemptions available for the average homestead.** Excluding age 65 or older or disabled persons exemptions. [4]	$ 0
9.	**2023 average taxable value of residence homestead.** Line 7 minus Line 8.	$ 258,674.00
10.	**Highest 2023 M&O tax rate.** Line 6 divided by Line 9, multiply by $100. [5]	$ 0.1659276002226741 /$100
11.	**2023 debt tax rate.**	$ 0.2403 /$100
12.	**2023 contract tax rate.**	$ 0.2900 /$100
13.	**2022 unused increment rate.** Subtract the 2022 actual tax rate and the 2022 unused increment rate from the 2022 voter-approval tax rate.	$ 0 /$100
14.	**2021 unused increment rate.** Subtract the 2021 actual tax rate and the 2021 unused increment rate from the 2021 voter-approval tax rate.	$ 0 /$100

[1] Tex. Water Code § 49.236(a)(2)(C)
[2] Tex. Water Code § 49.236(a)(2)(D)
[3] Tex. Water Code § 49.23602(a)(2)(A)
[4] Tex. Water Code § 49.236(a)(2)(E)
[5] Tex. Water Code § 49.236(a)(2)(F)

Line	Worksheet	Amount/Rate
15.	**2020 unused increment rate.** Subtract the 2020 actual tax rate and the 2020 unused increment rate from the 2020 voter-approval tax rate.	$ 0 /$100
16.	**2023 total unused increment rate.** [6] Add Lines 13, 14 and 15.	$ 0 /$100
17.	**2023 voter-approval tax rate.** Add lines 10, 11, 12 and 16.	$ 0.6962276002226741 /$100

SECTION 2: Mandatory Tax Election Rate

The mandatory tax election rate is the highest total tax rate a developed water district may adopt without holding an election. The mandatory tax election rate is the rate that would impose 1.035 times the amount of tax imposed by the district in the preceding year on the average appraised value of a residence homestead in the water district plus the unused increment rate. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older. [7]

Line	Worksheet	Amount/Rate
18.	**2022 average taxable value of residence homestead.** Enter the amount from Line 3.	$ 241,103.00
19.	**2022 adopted total tax rate.**	$ 0.7217 /$100
20.	**2022 total tax on average residence homestead.** Multiply Line 18 by Line 19 divide by $100.	$ 1,740.040351
21.	**2023 mandatory election amount of taxes per average residence homestead.** Multiply Line 20 by 1.035.	$ 1,800.941763285
22.	**2023 mandatory election tax rate, before unused increment.** Divide Line 21 by Line 9 and multiply by $100.	$ 0.6962206341901389 /$100
23.	**2022 mandatory tax election rate.** Add Line 16 and Line 22.	$ 0.6962206341901389 /$100

SECTION 3: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the voter-approval tax rate and mandatory tax election rate as authorized by the governing body of the water district. By signing below, you certify that you are the designated officer or employee of the taxing unit and have calculated the tax rates in accordance with requirements in Water Code. [8]

print here Michael G. McLean, General Counsel

Printed Name of Water District Representative

sign here [signature]

Water District Representative

August 23, 2023

Date

[6] Tex. Tax Code § 26.013
[7] Tex. Water Code § 49.23602(a)(2)
[8] Tex. Water Code § 49.23602