

Approved Budget

Paseo del Este MUD No. 4 - Fiscal Year Ending 09/25

	Eight Month Actuals	Twelve Months Annualized	Approved	Approved
	10/23-05/24	FYE 09/24	2024 Budget	2025 Budget
Revenues				
14301 · Maintenance Tax Collections	20,211	20,211	19,690	26,393
14302 · Contract Tax Collections	233,515	233,515	227,494	289,801
14303 · Property Tax Penalty	20	20	1	20
14304 · Contract Tax Penalty	230	230	1	150
14706 · Paseo Del Este MUD 1	63,587	95,381	92,745	114,145
14801 · Interest Earned on Checking	25	38	15	25
14802 · Interest Earned on Temp. Invest	4,262	6,393	3,000	5,500
Total Revenues	\$321,850	\$355,787	\$342,946	\$436,034
Expenditures				
16703 · Legal Fees	9,347	14,021	15,000	18,000
16705 · Auditing Fees	5,500	5,500	5,500	6,000
16706 · Engineering Fees	2,991	4,487	5,000	5,000
16712 · Bookkeeping Fees	26,241	39,362	35,000	45,000
16714 · Printing & Office Supplies	414	621	1,200	1,200
16715 · Filing Fees	116	174	800	250
16716 · Delivery Expense	88	132	325	250
16717 · Postage	8	12	50	50
16718 · Insurance & Surety Bond	1,358	1,358	1,000	1,500
16721 · Meeting Expenses	708	1,062	1,000	1,500
16723 · Travel Expense	91	137	350	250
16724 · Publication Expense (SB 622)	0	1,600	1,600	1,600
16725 · Tax Assessor/Appraisal	5,395	9,911	6,600	11,000
16728 · Record Storage Fees	185	278	300	450
16737 · Management & Operations	7,167	10,751	10,320	10,800
16738 · Annual Disclosure Fees	0	1,500	1,500	1,500
17101 · Payroll Expenses	5,525	7,735	7,500	9,945
17102 · Payroll Administration	150	250	0	600
17103 · Payroll Tax Expense	423	559	700	750
17802 · Miscellaneous Expense	0	0	500	0
18104 · Interfund Transfer Contract Tax	233,745	233,745	227,495	289,951
Total Expenditures	\$299,452	\$333,192	\$321,740	\$405,596
Net Excess Revenues <Expenditures>	\$22,398	\$22,595	\$21,206	\$30,438

Assessed Value	107,298,594
M&O Tax Rate	0.0251
Contract Tax Rate M&O	0.2756
Contract Tax Rate DSF	0.0144
Debt Tax Rate	0.4349
Total Tax Rate	0.7500

2024 Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts

Form 50-858

Paseo del Este Municipal Utility District No. 4

(915) 852-1465

Water District Name

Phone (area code and number)

13034 Eastlake Blvd., Suites D-E, El Paso, TX 79928

<https://paseodelestemuds.org/>

Water District's Address, City, State, ZIP Code

Water District's Website Address

GENERAL INFORMATION: The Comptroller's office provides this worksheet to assist water districts in determining their voter-approval tax rate. The information provided in this worksheet is offered as technical assistance and not legal advice. Water districts should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

Indicate type of water district:

☐ Low tax rate water district
(Water Code Section 49.23601)

☒ Developing water district
(Water Code Section 49.23603)

☐ Developed water district in a declared disaster area
(Water Code Section 49.23602(d))

SECTION 1: Voter-Approval Tax Rate

The voter-approval tax rate for low tax rate and developing water districts is the current year's debt service and contract tax rates plus the maintenance and operation (M&O) tax rate that would impose no more than 1.08 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

If any part of a developed water district is located in an area declared a disaster area during the current tax year by the governor or by the president, the board of the district may calculate the voter-approval tax rate in the manner provided in Water Code Section 49.23601(a) and determine whether an election is required to approve the adopted tax rate in the manner provided in Water Code Section 49.23601(c). In such cases, the developed water district may use this form to calculate its voter-approval tax rate.

Line	Worksheet	Amount/Rate
1.	Prior year average appraised value of residence homestead. ¹	\$ 307,342.00
2.	Prior year general exemptions available for the average homestead. Excluding age 65 or older or disabled persons exemptions. ²	\$ 0
3.	Prior year average taxable value of residence homestead. Line 1 minus Line 2.	\$ 307,342.00
4.	Prior year adopted M&O tax rate.	\$ 0.0251 /\$100
5.	Prior year M&O tax on average residence homestead. Multiply Line 3 by Line 4, divide by \$100.	\$ 77.142842
6.	Highest M&O tax on average residence homestead with increase. Multiply Line 5 by 1.08. ³	\$ 83.31426936
7.	Current year average appraised value of residence homestead.	\$ 325,895.00
8.	Current year general exemptions available for the average homestead. Excluding age 65 or older or disabled persons exemptions. ⁴	\$ 0
9.	Current year average taxable value of residence homestead. Line 7 minus Line 8.	\$ 325,895.00
10.	Highest current year M&O tax rate. Line 6 divided by Line 9, multiply by \$100. ⁵	\$ 0.02556475839150646 /\$100
11.	Current year debt tax rate.	\$ 0.4349 /\$100
12.	Current year contract tax rate.	\$ 0.2900 /\$100
13.	Current year voter-approval tax rate. Add lines 10, 11 and 12.	\$ 0.72515564758391506 /\$100

¹ Tex. Water Code §49.236(a)(2)(C).

² Tex. Water Code §49.236(a)(2)(D).

³ Tex. Water Code §§49.23601(a)(3) and 49.23603(a)(3).

⁴ Tex. Water Code §49.236(a)(2)(E).

⁵ Tex. Water Code §§49.23601(a)(3) and 49.23603(a)(3).

SECTION 2: Election Tax Rate

For a low tax rate water district, the election tax rate is the highest total tax rate the district may adopt without holding an automatic election to approve the adopted tax rate.

For a developing water district, the election tax rate is the highest total tax rate the district may adopt before qualified voters of the district may petition for an election to lower the adopted tax rate.

If any part of a developed water district is located in an area declared a disaster area during the current tax year by the governor or by the president, the board of the district may calculate the election tax rate as the highest tax rate the district may adopt without holding an automatic election to approve the adopted tax rate.

In these cases, the election tax rate is the rate that would impose 1.08 times the amount of tax imposed by the district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.⁷

Line	Worksheet	Amount/Rate
14.	Prior year average taxable value of residence homestead. Enter the amount from Line 3.	\$ 307,342.00
15.	Prior year adopted total tax rate.	\$ 0.7500 /\$100
16.	Prior year total tax on average residence homestead. Multiply Line 14 by Line 15.	\$ 2,489.4702
17.	Current year highest amount of taxes per average residence homestead. Multiply Line 16 by 1.08, divide by \$100.	\$ 24.894702
18.	Current year tax election tax rate. Divide Line 17 by Line 9 and multiply by \$100.	\$ 0.76388720293346016 /\$100

SECTION 3: Taxing Unit Representative Name and Signature

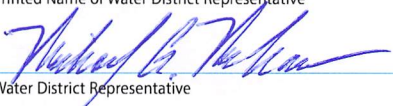
Enter the name of the person preparing the voter-approval tax rate as authorized by the governing body of the water district. By signing below, you certify that you are the designated officer or employee of the taxing unit and have calculated the tax rates in accordance with requirements in Water Code.⁶

**print
here** ➔

Michael G. McLean, General Counsel

Printed Name of Water District Representative

**sign
here** ➔


Water District Representative

September 16, 2024

Date

⁶ Tex. Water Code §§49.23601, 49.23602(d), and 49.23603