

Approved Budget

Paseo del Este MUD No. 5 - Fiscal Year Ending 09/25

	Eight Month Actuals	Twelve Months Annualized	Approved	Approved
	10/23-05/24	FYE 09/24	2024 Budget	2025 Budget

Revenues

14301 · Maintenance Tax Collections	176,606	176,606	169,513	271,259
14302 · Contract Tax Collections	676,605	676,605	649,388	700,647
14303 · Property Tax Penalty & Interest	49	49	100	100
14304 · Contract & Reserve Tax Penalty	188	188	500	250
14706 · Paseo Del Este MUD No 1	79,921	119,882	111,245	128,420
14801 · Interest Earned on Checking	55	83	40	40
14802 · Interest Earned on Temp. Invest	24,061	36,092	15,000	25,000
15801 · Miscellaneous Income	23	23	0	0
Total Revenues	\$957,508	\$1,009,527	\$945,786	\$1,125,716

Expenditures

16703 · Legal Fees	7,051	10,577	15,000	18,000
16705 · Auditing Fees	5,500	5,500	5,500	6,000
16706 · Engineering Fees	1,976	2,964	5,000	5,000
16712 · Bookkeeping Fees	26,773	40,160	40,000	45,000
16714 · Printing & Office Supplies	375	563	775	775
16715 · Filing Fees	116	174	250	250
16716 · Delivery Expense	21	32	500	250
16717 · Postage	9	14	50	50
16718 · Insurance & Surety Bond	2,031	2,031	1,600	2,200
16721 · Meeting Expense	467	701	1,000	1,000
16723 · Travel Expense	393	590	750	750
16724 · Publication Expense (SB 622)	0	1,600	1,600	1,600
16725 · Tax Assessor/Appraisal	11,780	23,712	20,000	25,000
16728 · Record Storage Fees	235	353	300	450
16737 · Management & Operations	7,167	10,751	10,320	10,800
16738 · Annual Disclosure Fees	0	1,500	1,500	1,500
17101 · Payroll Expenses	3,907	7,001	7,500	9,945
17102 · Payroll Administration	250	400	0	600
17103 · Payroll Tax Expense	299	537	600	750
17802 · Miscellaneous Expense	0	0	500	0
18101 · Transfer to Capital Projects	136,459	136,459	0	0
18104 · Interfund Transfer Contract Tax	676,793	676,793	649,888	700,897
Total Expenditures	\$881,602	\$922,407	\$762,633	\$830,817

Net Excess Revenues <Expenditures>

	\$75,906	\$87,119	\$183,153	\$294,899
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Assessed Value	259,414,229
M&O Tax Rate	0.1067
Contract Tax Rate M&O	0.2756
Contract Tax Rate DSF	0.0144
Debt Tax Rate	0.2885
Total Tax Rate	0.6852

2024 Developed Water District Voter-Approval Tax Rate Worksheet

Form 50-860

Water District Name	Paseo del Este Municipal Utility District No. 5	Phone (area code and number)	(915) 852-1465
Water District's Address, City, State, ZIP Code	13034 Eastlake Blvd., Suites D-E, El Paso, TX 79928	Water District's Website Address	https://paseodelestemuds.org/

GENERAL INFORMATION: The Comptroller's office provides this worksheet to assist water districts in determining their voter-approval tax rate. The information provided in this worksheet is offered as technical assistance and not legal advice. Water districts should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: Voter-Approval Tax Rate

The voter-approval tax rate for developed water districts is the current year's debt service, contract and unused increment tax rates plus the maintenance and operation (M&O) tax rate that would impose no more than 1.035 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

If any part of the developed water district is located in an area declared a disaster area during the current tax year by the governor or by the president, the board of the district may calculate the voter-approval tax rate in the manner provided in Water Code Section 49.23601(a) and determine whether an election is required to approve the adopted tax rate in the manner provided in Water Code Section 49.23601(c). In such cases, the developed water district may use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* to calculate its voter-approval tax rate.

Line	Worksheet	Amount/Rate
1.	Prior year average appraised value of residence homestead. ¹	\$ 264,939.00
2.	Prior year general exemptions available for the average homestead. Excluding age 65 or older or disabled persons exemptions. ²	\$ 0
3.	Prior year average taxable value of residence homestead. Line 1 minus Line 2.	\$ 264,939.00
4.	Prior year adopted M&O tax rate.	\$ 0.0757 /\$100
5.	Prior year M&O tax on average residence homestead. Multiply Line 3 by Line 4, divide by \$100.	\$ 200.558823
6.	Highest M&O tax on average residence homestead with increase. Multiply Line 5 by 1.035. ³	\$ 207.578381805
7.	Current year average appraised value of residence homestead.	\$ 273,548.00
8.	Current year general exemptions available for the average homestead. Excluding age 65 or older or disabled persons exemptions. ⁴	\$ 0
9.	Current year average taxable value of residence homestead. Line 7 minus Line 8.	\$ 273,548.00
10.	Highest current year M&O tax rate. Line 6 divided by Line 9, multiply by \$100. ⁵	\$ 0.07588371393868717 /\$100
11.	Current year debt tax rate.	\$ 0.2885 /\$100
12.	Current year contract tax rate.	\$ 0.2900 /\$100
13.	Year 3 Foregone Revenue Amount. Subtract the 2023 unused increment rate and 2023 actual tax rate from the 2023 voter-approval tax rate. Multiply the result by the 2023 current total value.	
	A. Voter-approval tax rate	\$ 0.6822 /\$100
	B. Unused increment rate	\$ 0 /\$100
	C. Subtract B from A	\$ 0.6822 /\$100
	D. Adopted Tax Rate	\$ 0.6836 /\$100
	E. Subtract D from C	\$ 0 /\$100
	F. 2023 Total Taxable Value	\$ 264,939.00
	G. Multiply E by F and divide the results by \$100	\$ 0

¹ Tex. Water Code § 49.236(a)(2)(C)
² Tex. Water Code § 49.236(a)(2)(D)
³ Tex. Water Code § 49.23602(a)(2)(A)
⁴ Tex. Water Code § 49.236(a)(2)(E)
⁵ Tex. Water Code § 49.236(a)(2)(F)

Line	Worksheet	Amount/Rate
14.	Year 2 Foregone Revenue Amount. Subtract the 2022 unused increment rate and 2022 actual tax rate from the 2022 voter-approval tax rate. Multiply the result by the 2022 current total value.	
	A. Voter-approval tax rate	\$ 0.7194 /\$100
	B. Unused increment rate	\$ 0 /\$100
	C. Subtract B from A	\$ 0.7194 /\$100
	D. Adopted Tax Rate	\$ 0.7194 /\$100
	E. Subtract D from C	\$ 0 /\$100
	F. 2022 Total Taxable Value	\$ 238,405.00
	G. Multiply E by F and divide the results by \$100	\$ 0
15.	Year 1 Foregone Revenue Amount. Subtract the 2021 unused increment rate and 2021 actual tax rate from the 2021 voter-approval tax rate. Multiply the result by the 2021 current total value	
	A. Voter-approval tax rate	\$ 0.71323 /\$100
	B. Unused increment rate	\$ 0 /\$100
	C. Subtract B from A	\$ 0.71323 /\$100
	D. Adopted Tax Rate	\$ 0.7500 /\$100
	E. Subtract D from C	\$ 0 /\$100
	F. 2021 Total Taxable Value	\$ 208,770.00
	G. Multiply E by F and divide the results by \$100	\$ 0
16.	Total Foregone Revenue Amount. Add Lines 13G, 14G and 15G.	\$ 0
17.	2024 Unused Increment Rate. Divide Line 16 by Line 9. Multiply the result by 100.	\$ 0 /\$100
18.	Total 2024 voter-approval tax rate, including the unused increment rate.	\$ 0.6852 /\$100

SECTION 2: Mandatory Tax Election Rate

The mandatory tax election rate is the highest total tax rate a developed water district may adopt without holding an election. The mandatory tax election rate is the rate that would impose 1.035 times the amount of tax imposed by the district in the preceding year on the average appraised value of a residence homestead in the water district plus the unused increment rate. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.⁷

Line	Worksheet	Amount/Rate
19.	Prior year average taxable value of residence homestead. Enter the amount from Line 3.	\$ 264,939.00
20.	Prior year adopted total tax rate.	\$ 0.6836 /\$100
21.	Prior year total tax on average residence homestead. Multiply Line 19 by Line 20 divide by \$100.	\$ 1,811.123004
22.	Current year mandatory election amount of taxes per average residence homestead. Multiply Line 21 by 1.035.	\$ 1,874.51230914
23.	Current year mandatory election tax rate, before unused increment. Divide Line 22 by Line 9 and multiply by \$100.	\$ 0.68525900724552912 /\$100
24.	Current year mandatory tax election rate. Add Line 17 and Line 23.	\$ 0.68525900724552912 /\$100

SECTION 3: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the voter-approval tax rate and mandatory tax election rate as authorized by the governing body of the water district. By signing below, you certify that you are the designated officer or employee of the taxing unit and have calculated the tax rates in accordance with requirements in Water Code.⁸

print
here

Michael G. McLean, General Counsel

Printed Name of Water District Representative

sign
here



Water District Representative

September 16, 2024

Date

⁶ Tex. Tax Code § 26.013

⁷ Tex. Water Code § 49.23602(a)(2)

⁸ Tex. Water Code § 49.23602