

Approved Budget

Paseo del Este Mud No. 8 - Fiscal Year Ending - 9/24

	Nine Month Actuals	Twelve Months Annualized	Approved	Approved
	10/22-06/23	FYE 09/23	2023 Budget	2024 Budget

Revenues

14113 · Paseo del Este MUD 1	79,595	106,127	122,150	116,520
14320 · Property Tax	403,725	403,725	388,016	408,641
14325 · Property Tax Penalty	343	343	75	75
14326 · Contract Tax Collections	795,978	795,978	764,952	850,114
14327 · Contract Tax Penalty	685	685	350	350
14330 · Miscellaneous Income	302	302	0	0
14370 · Interest Earned on Temp. Invest	26,754	35,671	1,000	20,000
14390 · Interest Earned on Checking	48	64	30	50

Total Revenues	\$1,307,429	\$1,342,895	\$1,276,573	\$1,395,750
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Expenditures

16100 · Management & Operations	7,679	10,239	24,000	10,320
16320 · Tax Assessor/Appraisal	18,249	24,332	25,000	25,000
16326 · Interfund Transfer Contract Tax	796,663	796,663	765,302	850,464
16330 · Legal Fees	6,327	9,490	15,500	15,500
16335 · Engineering Fees - Surplus	0	0	25,000	0
16340 · Auditing Fees	5,500	5,500	5,500	5,500
16345 · Auditing Fees - Surplus	3,500	3,500	2,500	0
16350 · Engineering Fees	1,480	1,974	5,500	5,000
16430 · Bookkeeping Fees	28,895	38,527	33,000	40,000
16455 · SB622 Legal Notices & OtherPub	0	1,510	1,000	1,600
16460 · Printing & Office Supplies	442	589	900	900
16470 · Filing Fees	64	85	300	300
16480 · Delivery Expense	15	20	300	300
16500 · Annual Disclosure Fee	1,500	1,500	1,500	1,500
16520 · Postage	26	34	100	50
16530 · Insurance & Surety Bond	1,760	1,760	1,800	1,800
16540 · Travel Expense	330	440	750	750
16560 · Miscellaneous Expense	523	697	1,000	1,000
16600 · Payroll Expenses	3,552	6,297	7,500	7,500
16601 · Payroll Tax Expense	0	0	0	1,000

Total Expenditures	\$876,505	\$903,158	\$916,452	\$968,484
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Capital Outlay

17370 · Developer Principal	224,840	224,840	0	0
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Total Capital Outlay	\$224,840	\$224,840	\$0	\$0
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Net Excess Revenues <Expenditures>	\$206,084	\$214,896	\$360,121	\$427,266
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Assessed Value	\$ 299,125,351
M&O Tax Rate	0.139400
Contract Tax Rate	0.290000
Debt Tax Rate	0.204800
	<u>0.6342</u>

2023 Developed Water District Voter-Approval

Form 50-860

Tax Rate Worksheet

Paseo del Este Municipal Utility District No. 8

(915) 852-1465

Water District Name

Phone (area code and number)

13034 Eastlake Blvd., Suites D-E, El Paso, TX 79928

paseodelestemuds.org

Water District's Address, City, State, ZIP Code

Water District's Website Address

GENERAL INFORMATION: The Comptroller's office provides this worksheet to assist water districts in determining their voter-approval tax rate. The information provided in this worksheet is offered as technical assistance and not legal advice. Water districts should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: Voter Approval Tax Rate

The voter-approval tax rate for developed water districts is the current year's debt service, contract and unused increment tax rates plus the maintenance and operation (M&O) tax rate that would impose no more than 1.035 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

If any part of the developed water district is located in an area declared a disaster area during the current tax year by the governor or by the president, the board of the district may calculate the voter-approval tax rate in the manner provided in Water Code Section 49.23601(a) and determine whether an election is required to approve the adopted tax rate in the manner provided in Water Code Section 49.23601(c). In such cases, the developed water district may use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* to calculate its voter-approval tax rate.

Line	Worksheet	Amount/Rate
1.	2022 average appraised value of residence homestead. ¹	\$ 218,669.00
2.	2022 general exemptions available for the average homestead. Excluding age 65 or older or disabled persons exemptions. ²	\$ 0
3.	2022 average taxable value of residence homestead. Line 1 minus Line 2.	\$ 218,669.00
4.	2022 adopted M&O tax rate.	\$ 0.1471 /\$100
5.	2022 M&O tax on average residence homestead. Multiply Line 3 by Line 4, divide by \$100.	\$ 321.662099
6.	Highest M&O tax on average residence homestead with increase. Multiply Line 5 by 1.035. ³	\$ 332.920272465
7.	2023 average appraised value of residence homestead.	\$ 238,750.00
8.	2023 general exemptions available for the average homestead. Excluding age 65 or older or disabled persons exemptions. ⁴	\$ 0
9.	2023 average taxable value of residence homestead. Line 7 minus Line 8.	\$ 238,750.00
10.	Highest 2023 M&O tax rate. Line 6 divided by Line 9, multiply by \$100. ⁵	\$ 0.1394430460586387 /\$100
11.	2023 debt tax rate.	\$ 0.2049 /\$100
12.	2023 contract tax rate.	\$ 0.2900 /\$100
13.	2022 unused increment rate. Subtract the 2022 actual tax rate and the 2022 unused increment rate from the 2022 voter-approval tax rate.	\$ 0 /\$100
14.	2021 unused increment rate. Subtract the 2021 actual tax rate and the 2021 unused increment rate from the 2021 voter-approval tax rate.	\$ 0 /\$100

¹ Tex. Water Code § 49.236(a)(2)(C)

² Tex. Water Code § 49.236(a)(2)(D)

³ Tex. Water Code § 49.23602(a)(2)(A)

⁴ Tex. Water Code § 49.236(a)(2)(E)

⁵ Tex. Water Code § 49.236(a)(2)(F)

Line	Worksheet	Amount/Rate
15.	2020 unused increment rate. Subtract the 2020 actual tax rate and the 2020 unused increment rate from the 2020 voter-approval tax rate.	\$ 0 /\$100
16.	2023 total unused increment rate. ⁶ Add Lines 13, 14 and 15.	\$ 0 /\$100
17.	2023 voter-approval tax rate. Add lines 10, 11, 12 and 16.	\$ 0.6343430460586387 /\$100

SECTION 2: Mandatory Tax Election Rate

The mandatory tax election rate is the highest total tax rate a developed water district may adopt without holding an election. The mandatory tax election rate is the rate that would impose 1.035 times the amount of tax imposed by the district in the preceding year on the average appraised value of a residence homestead in the water district plus the unused increment rate. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older. ⁷

Line	Worksheet	Amount/Rate
18.	2022 average taxable value of residence homestead. Enter the amount from Line 3.	\$ 218,669.00
19.	2022 adopted total tax rate.	\$ 0.6691 /\$100
20.	2022 total tax on average residence homestead. Multiply Line 18 by Line 19 divide by \$100.	\$ 1,463.114279
21.	2023 mandatory election amount of taxes per average residence homestead. Multiply Line 20 by 1.035.	\$ 1,514.323278765
22.	2023 mandatory election tax rate, before unused increment. Divide Line 21 by Line 9 and multiply by \$100.	\$ 0.6342715303727749 /\$100
23.	2022 mandatory tax election rate. Add Line 16 and Line 22.	\$ 0.6342715303727749 /\$100

SECTION 3: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the voter-approval tax rate and mandatory tax election rate as authorized by the governing body of the water district. By signing below, you certify that you are the designated officer or employee of the taxing unit and have calculated the tax rates in accordance with requirements in Water Code. ⁸

**print
here** ▶

Michael G. McLean, General Counsel

Printed Name of Water District Representative

**sign
here** ▶

Water District Representative

August 23, 2023

Date

⁶ Tex. Tax Code § 26.013

⁷ Tex. Water Code § 49.23602(a)(2)

⁸ Tex. Water Code § 49.23602