

**A RESOLUTION APPROVING THE 2023-2024 FISCAL YEAR OPERATING BUDGET
OF PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 10**

Paseo del Este Municipal Utility District No. 10 (the "District") is a conservation and reclamation district, a body corporate and politic and governmental agency of the State of Texas, created under Article XVI, Sec. 59 of the Texas Constitution by order of the Texas Commission on Environmental Quality ("TCEQ"), and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Title 30, Chapter 293, Section 293.97(b), of the Texas Administrative Code, provides that an operating budget for the upcoming fiscal year shall be passed and approved by a resolution of the governing board and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desire to adopt a budget for the 2023-2024 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 10 THAT:

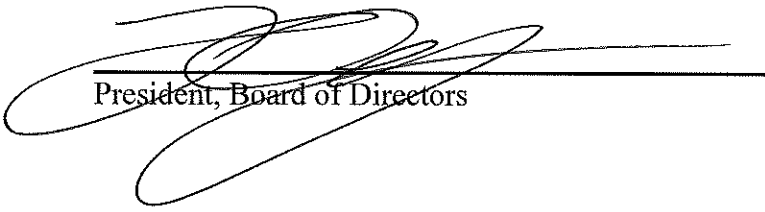
Section 1. The Board of Directors hereby approves that certain operating budget for the District's 2023-2024 fiscal year in the form attached hereto.

Section 2. A copy of this Resolution and the operating budget approved hereby shall be attached to the meeting minutes of the Board's September 7, 2023 meeting.

Section 3. The President and Secretary of the Board are hereby authorized and directed to execute this Resolution. Upon execution of this Resolution, the executed original Resolution shall be filed in the permanent records of the District.

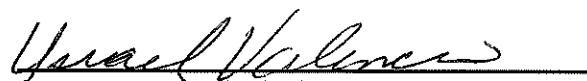
PASSED AND APPROVED this 7th day of September 2023.

**PASEO DEL ESTE MUNICIPAL UTILITY
DISTRICT NO. 10 OF EL PASO COUNTY**



President, Board of Directors

ATTEST:



Secretary, Board of Directors

Approved Budget

Paseo del Este MUD No. 10 - Fiscal Year Ending 09/24

	Nine Month Actuals 10/22-06/23	Twelve Months Annualized FYE 09/23	Approved 2023 Budget	Approved 2024 Budget
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Revenues

14301 · Maintenance Tax Collections	372,910	372,910	356,980	419,767
14302 · Contract Tax Collections	783,036	783,036	749,631	899,058
14303 · Property Tax Penalty & Interest	424	424	500	100
14304 · Contract Tax & Reserve Penalty	880	880	500	500
14706 · Paseo Del Este MUD No. 1	104,815	139,753	150,295	144,920
14801 · Interest Earned on Checking	39	53	30	30
14802 · Interest Earned on Temp. Invest	24,946	33,261	3,500	25,000
15801 · Miscellaneous Income	0	0	0	0
15902 · Transfer From Capital Projects	152,153	152,153	0	0

Total Revenues	\$1,439,203	\$1,482,470	\$1,261,436	\$1,489,376
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Expenditures

16703 · Legal Fees	24,254	32,338	35,000	35,000
16705 · Auditing Fees	5,500	5,500	6,500	5,500
16706 · Engineering Fees	4,031	5,374	10,000	7,500
16712 · Bookkeeping Fees	29,056	38,741	33,000	40,000
16714 · Printing & Office Supplies	622	829	1,000	1,000
16715 · Filing Fees	72	96	75	100
16716 · Delivery Expense	785	1,047	850	1,200
16717 · Postage	23	31	120	50
16718 · Insurance & Surety Bond	2,691	2,691	2,500	2,750
16723 · Travel Expense	1,439	1,919	2,500	2,500
16724 · Publication Expense (SB 622)	2,277	2,277	1,000	2,500
16725 · Tax Assessor/Appraisal	19,221	25,628	23,000	26,000
16737 · Management & Operations	7,679	10,239	24,000	10,320
16738 · Annual Disclosure Fee	1,500	1,500	1,500	1,500
16745 · Legal Fees - Surplus	4,690	4,690	0	0
16746 · Auditing Fees - Surplus	4,500	4,500	0	0
16747 · Engineering Fees - Surplus	15,357	15,357	0	0
17101 · Payroll Expenses	6,150	7,950	10,000	9,000
17103 · Payroll Tax Expense	470	608	0	750
17802 · Miscellaneous Expense	223	297	750	750
17852 · Developer Reimbursement - Int.	12,431	12,431	0	0
17906 · Developer Principal	700,277	700,277	0	0
18104 · Interfund Transfer Contract Tax	783,916	783,916	750,131	899,558

Total Expenditures	\$1,627,163	\$1,658,235	\$901,926	\$1,045,978
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Net Excess Revenues <Expenditures>	(\$187,959)	(\$175,765)	\$359,510	\$443,397
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Assessed Value	\$ 316,347,088
M&O Tax Rate	0.1354
Contract Tax Rate	0.29
Debt Tax Rate	0.2556
	<u>0.681</u>