

**A RESOLUTION APPROVING THE 2024-2025 FISCAL YEAR OPERATING BUDGET
OF PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 10**

Paseo del Este Municipal Utility District No. 10 (the "District") is a conservation and reclamation district, a body corporate and politic and governmental agency of the State of Texas, created under Article XVI, Sec. 59 of the Texas Constitution by order of the Texas Commission on Environmental Quality ("TCEQ"), and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Title 30, Chapter 293, Section 293.97(b), of the Texas Administrative Code, provides that an operating budget for the upcoming fiscal year shall be passed and approved by a resolution of the governing board and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desire to adopt a budget for the 2024-2025 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 10 THAT:

Section 1. The Board of Directors hereby approves that certain operating budget for the District's 2024-2025 fiscal year in the form attached hereto.

Section 2. A copy of this Resolution and the operating budget approved hereby shall be attached to the meeting minutes of the Board's September 27, 2024 meeting.

Section 3. The President and Secretary of the Board are hereby authorized and directed to execute this Resolution. Upon execution of this Resolution, the executed original Resolution shall be filed in the permanent records of the District.

PASSED AND APPROVED this 27th day of September 2024.

**PASEO DEL ESTE MUNICIPAL UTILITY
DISTRICT NO. 10 OF EL PASO COUNTY**



President, Board of Directors

ATTEST:



Secretary, Board of Directors

Approved Budget

Paseo del Este MUD No. 10 - Fiscal Year Ending 09/25

	Eight Month Actuals	Twelve Months Annualized	Approved	Approved
	10/23-05/24	FYE 09/24	2024 Budget	2025 Budget
Revenues				
14301 · Maintenance Tax Collections	434,454	434,454	419,767	458,428
14302 · Contract Tax Collections	930,526	930,526	899,058	963,713
14303 · Property Tax Penalty & Interest	884	884	100	250
14304 · Contract Tax & Reserve Penalty	1,888	1,888	500	800
14706 · Paseo Del Este MUD No. 1	111,048	166,572	144,920	164,050
14801 · Interest Earned on Checking	57	86	30	50
14802 · Interest Earned on Temp. Invest	47,776	71,664	25,000	50,000
Total Revenues	\$1,526,633	\$1,606,074	\$1,489,375	\$1,637,291
Expenditures				
16703 · Legal Fees	24,969	37,454	35,000	35,000
16705 · Auditing Fees	5,500	5,500	5,500	6,000
16706 · Engineering Fees	4,221	6,332	7,500	7,000
16712 · Bookkeeping Fees	32,977	49,466	40,000	50,000
16714 · Printing & Office Supplies	446	669	1,000	1,000
16715 · Filing Fees	0	0	100	100
16716 · Delivery Expense	891	1,337	1,200	1,300
16717 · Postage	14	21	50	50
16718 · Insurance & Surety Bond	3,600	3,600	2,750	3,600
16723 · Travel Expense	749	1,124	2,500	1,500
16724 · Publication Expense (SB 622)	0	2,000	2,500	2,500
16725 · Tax Assessor/Appraisal	16,702	33,098	26,000	35,000
16728 · Record Storage Fees	285	428	0	450
16737 · Management & Operations	7,167	10,751	10,320	10,800
16738 · Annual Disclosure Fee	0	1,500	1,500	1,500
16745 · Legal Fees - Surplus	576	576	0	0
17101 · Payroll Expenses	4,927	7,327	9,000	9,000
17103 · Payroll Tax Expense	402	586	750	750
17802 · Miscellaneous Expense	0	0	750	0
18104 · Interfund Transfer Contract Tax	932,414	932,414	899,558	964,513
Total Expenditures	\$1,035,840	\$1,094,180	\$1,045,978	\$1,130,063
Net Excess Revenues <Expenditures>	\$490,793	\$511,894	\$443,397	\$507,228

Assessed Value	356,814,408
M&O Tax Rate	0.1311
Contract Tax Rate M&O	0.2756
Contract Tax Rate DSF	0.0144
Debt Tax Rate	0.2380
Total Tax Rate	0.6591