

**A RESOLUTION APPROVING THE 2024-2025 FISCAL YEAR OPERATING BUDGET
OF PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 11**

Paseo del Este Municipal Utility District No. 11 (the "District") is a conservation and reclamation district, a body corporate and politic and governmental agency of the State of Texas, created under Article XVI, Sec. 59 of the Texas Constitution by order of the Texas Commission on Environmental Quality ("TCEQ"), and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Title 30, Chapter 293, Section 293.97(b), of the Texas Administrative Code, provides that an operating budget for the upcoming fiscal year shall be passed and approved by a resolution of the governing board and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desire to adopt a budget for the 2024-2025 fiscal year in an open, public meeting, proper notice of which has been given as required by law:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 11 THAT:

Section 1. The Board of Directors hereby approves that certain operating budget for the District's 2024-2025 fiscal year in the form attached hereto.

Section 2. A copy of this Resolution and the operating budget approved hereby shall be attached to the meeting minutes of the Board's September 12, 2024 meeting.

Section 3. The President and Secretary of the Board are hereby authorized and directed to execute this Resolution. Upon execution of this Resolution, the executed original Resolution shall be filed in the permanent records of the District.

PASSED AND APPROVED this 12th day of September 2024.

**PASEO DEL ESTE MUNICIPAL UTILITY
DISTRICT NO. 11 OF EL PASO COUNTY**



President, Board of Directors

ATTEST:



Secretary, Board of Directors

Approved Budget

Paseo del Este MUD No. 11 - Fiscal Year Ending 09/25

	Eight Month Actuals	Twelve Months Annualized	Approved	Approved
	10/23-05/24	FYE 09/24	2024 Budget	2025 Budget
Revenues				
14301 · Maintenance Tax Collections	20,987	20,987	20,120	26,499
14302 · Contract Tax Collections	242,484	242,484	232,464	243,442
14303 · Property Tax Penalty & Interest	32	32	10	10
14304 · Contract/Reserve Tax Penalty	374	374	350	350
14706 · Paseo Del Este MUD No 1	87,945	131,918	120,270	135,750
14801 · Interest Earned on Checking	29	44	15	25
14802 · Interest Earned on Temp. Invest	5,184	7,776	5,000	6,500
Total Revenues	\$357,035	\$403,614	\$378,229	\$412,577
Expenditures				
16703 · Legal Fees	16,476	24,714	30,000	30,000
16705 · Auditing Fees	5,500	5,500	5,500	6,000
16706 · Engineering Fees	3,677	5,516	7,500	7,500
16712 · Bookkeeping Fees	32,398	48,597	40,000	50,000
16714 · Printing & Office Supplies	441	662	1,200	800
16715 · Filing Fees	72	108	400	250
16716 · Delivery Expense	298	447	500	500
16717 · Postage	19	29	50	50
16718 · Insurance & Surety Bond	2,785	2,785	1,800	3,000
16721 · Meeting Expense	1,688	2,532	2,500	2,750
16723 · Travel Expense	459	689	500	750
16724 · Publication Expense (SB 622)	0	2,000	2,500	2,500
16725 · Tax Assessor/Appraisal	4,857	9,507	7,500	10,000
16728 · Record Storage Fees	245	368	300	450
16737 · Management & Operations	7,167	10,751	10,320	10,800
16738 · Annual Disclosure Fee	0	1,500	1,500	1,500
17101 · Payroll Expenses	4,489	6,734	7,500	9,000
17102 · Payroll Administration	300	500	0	600
17103 · Payroll Tax Expense	356	534	1,000	750
17802 · Miscellaneous Expense	30	45	1,200	50
18104 · Interfund Transfer Contract Tax	242,858	242,858	232,814	243,792
Total Expenditures	\$324,115	\$366,373	\$354,584	\$381,042
Net Excess Revenues <Expenditures>	\$32,920	\$37,242	\$23,645	\$31,534

Assessed Value	90,134,340
M&O Tax Rate	0.0300
Contract Tax Rate M&O	0.2756
Contract Tax Rate DSF	0.0144
Debt Tax Rate	0.4223
Total Tax Rate	0.7423