

**A RESOLUTION APPROVING THE 2023-2024 FISCAL YEAR OPERATING BUDGET
OF PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 11**

Paseo del Este Municipal Utility District No. 11 (the "District") is a conservation and reclamation district, a body corporate and politic and governmental agency of the State of Texas, created under Article XVI, Sec. 59 of the Texas Constitution by order of the Texas Commission on Environmental Quality ("TCEQ"), and the District operates under Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Title 30, Chapter 293, Section 293.97(b), of the Texas Administrative Code, provides that an operating budget for the upcoming fiscal year shall be passed and approved by a resolution of the governing board and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desire to adopt a budget for the 2023-2024 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 11 THAT:

Section 1. The Board of Directors hereby approves that certain operating budget for the District's 2023-2024 fiscal year in the form attached hereto.

Section 2. A copy of this Resolution and the operating budget approved hereby shall be attached to the meeting minutes of the Board's September 14, 2023 meeting.

Section 3. The President and Secretary of the Board are hereby authorized and directed to execute this Resolution. Upon execution of this Resolution, the executed original Resolution shall be filed in the permanent records of the District.

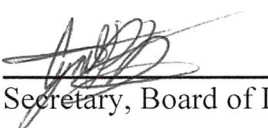
PASSED AND APPROVED this 14th day of September 2023.

**PASEO DEL ESTE MUNICIPAL UTILITY
DISTRICT NO. 11 OF EL PASO COUNTY**



President, Board of Directors

ATTEST:



Secretary, Board of Directors

Approved Budget

Paseo del Este MUD No. 11 - Fiscal Year Ending 09/2024

	Nine Month Actuals 10/22-06/23	Twelve Months Annualized FYE 09/23	Approved 2023 Budget	Approved 2024 Budget
Revenues				
14301 · Maintenance Tax Collections	18,299	18,299	17,899	20,120
14302 · Contract Tax Collections	211,426	211,426	206,805	232,464
14303 · Property Tax Penalty & Interest	32	32	10	10
14304 · Contract/Reserve Tax Penalty	368	368	350	350
14706 · Paseo Del Este MUD No 1	86,157	114,876	121,550	120,270
14801 · Interest Earned on Checking	19	25	15	15
14802 · Interest Earned on Temp. Invest	4,839	6,452	250	5,000
Total Revenues	\$321,140	\$351,478	\$346,879	\$378,229
Expenditures				
16703 · Legal Fees	21,850	29,133	30,000	30,000
16705 · Auditing Fees	5,500	5,500	5,500	5,500
16706 · Engineering Fees	4,782	6,376	6,000	7,500
16712 · Bookkeeping Fees	28,848	38,464	33,000	40,000
16714 · Printing & Office Supplies	878	1,171	1,000	1,200
16715 · Filing Fees	270	360	150	400
16716 · Delivery Expense	347	463	500	500
16717 · Postage	23	31	100	50
16718 · Insurance & Surety Bond	1,681	1,681	1,800	1,800
16721 · Meeting Expense	1,677	2,236	0	2,500
16723 · Travel Expense	321	450	500	500
16724 · Publication Expense (SB 622)	2,277	2,277	1,000	2,500
16725 · Tax Assessor/Appraisal	5,613	7,484	7,000	7,500
16728 · Record Storage Fees	213	284	0	300
16737 · Management & Operations	7,679	10,239	24,000	10,320
16738 · Annual Disclosure Fee	1,500	1,500	1,500	1,500
17101 · Payroll Expenses	4,198	6,782	9,500	7,500
17103 · Payroll Tax Expense	0	0	0	1,000
17802 · Miscellaneous Expense	0	0	1,500	1,200
18104 · Interfund Transfer Contract Tax	211,794	211,794	207,155	232,814
Total Expenditures	\$299,451	\$326,224	\$330,205	\$354,584
Net Excess Revenues <Expenditures>	\$21,689	\$25,254	\$16,674	\$23,645

Assessed Value	\$ 81,795,766
M&O Tax Rate	0.0251
Contract Tax Rate	0.29
Debt Tax Rate	0.4236
	<u>0.7387</u>