

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 2  
Thursday, August 13, 2026

STATE OF TEXAS                   §  
                                          §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 2 (the “District”) held a regular meeting, open to the public, at TRE & Associates, L.L.C., located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 1:00 p.m. (MDT) on Thursday, August 13, 2026, and the roll was called of the directors of the Board, to-wit:

|                       |                     |
|-----------------------|---------------------|
| Anne Jorjorian-Raynal | President           |
| Hector Esparza        | Vice President      |
| Clint Newsom          | Secretary           |
| Gina Mezzacappa       | Assistant Secretary |
| Joann Wardy           | Assistant Secretary |

and all said persons were continuously present, thus constituting a quorum. Director Newsom attended the meeting by video/telephone conference call and left the meeting during discussion of Item No. 3.

Also present were Michael G. McLean of Gordon Davis Johnson Shane & Snider, P.C.; Kayla Marshall of Gordon Davis Johnson Shane & Snider, P.C. (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc.; Lexi Kolmodin of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Ivan Alvarado of Hilltop Securities, Inc.; Frank Ortiz of TRE & Associates, LLC; and Joshua Garcia of Paseo del Este MUD 1.

1. The Board first considered approval of the minutes of the Board’s July 09, 2026, regular meeting. Director Esparza made a motion to approve the minutes. Director Wardy seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received the General Manager’s Report, providing the following updates:

- a. Mr. Garcia provided a brief monthly report;
- b. No updates were provided on the billing;
- c. Mr. Garcia provided updates on the District Facility Site;
- d. No updates were provided on pond maintenance;
- e. No updates were provided on the Landscape Maintenance, including landscape maintenance acceptances;
- f. No updates were provided on trucks, equipment and materials purchasing;
- g. No updates were provided on insurance;
- h. No updates were provided updates on personnel; and

- i. No updates were provided on other matters.

No action was taken by the Board.

3. The Board then considered approving payment of bills, invoices, and the financial report. Ms. Kolmodin presented the financial report for the District along with bills and invoices. After discussion, Director Jorjorian-Raynal made a motion to approve the (i) payment of bills and invoices as listed in the report (Check Nos. 2731 – 2734); and (ii) disbursements as noted in the report. Director Esparza seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

4. No preliminary Budget for Fiscal Year Ending September 30, 2027, was presented to the Board.

5. The Board then considered setting a proposed tax rate and setting a date for a hearing regarding adoption of final tax rates. Upon a motion by Director Jorjorian-Raynal and a second by Director Esparza, the Board unanimously approved the following: (i) proposed not-to-exceed tax rate of \$0.7386 of assessed valuation; (ii) establishment of a hearing date for consideration of final tax rates on Thursday, September 10, 2026, at 1:00 p.m. (MDT) at TRE & Associates, L.L.C, 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, and by use of video/telephone conference call; and (iii) publication of the required notice for public hearing.

6. No Developer's report was provided to the Board.

7. As its final act of business, the Board next considered the Engineer's Report. Mr. Ortiz gave a report providing updates on the construction and development within the Paseo del Este MUDs. No action was taken by the Board.

8. No public comments were received.

There being no further business, the meeting was adjourned.



Approved September 10, 2026.

H. Guevara

Secretary, Board of Directors