ORDER SETTING 2022 TAX RATES

THE STATE OF TEXAS	§
	§
COUNTY OF EL PASO	§
	§
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 11	§

The Board of Directors of Paseo del Este Municipal Utility District No. 11 of El Paso County (the "District") met in regular session, open to the public, after due notice, in person at its meeting place outside the District at the offices of TRE & Associates, LLC, 110 Mesa Park Drive, Suite 200, El Paso, Texas; and via means of an audio toll-free conference number and Zoom Videoconference, in El Paso, Texas, on the 8th day of September 2022; whereupon the roll was called of the members of the Board of Directors (the "Board"), to wit:

Jose R. Soto	President
Darwin Voge	Vice President
Marisa Lascurain	Secretary
Alexandra Treviño	Assistant Secretary
Cynthia Ruiz	Assistant Secretary

All members of the Board were present, with the exception of Director Soto and Director Lascurain, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Treviño introduced the Order set out below and moved its adoption, which motion was seconded by Director Ruiz and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" **3**; "No" **0**.

The Order thus adopted is as follows:

WHEREAS, at an election held on May 13, 2006, the District's voters authorized the Board of Directors to levy a maintenance tax in an amount not to exceed $1.00 per $100 assessed valuation to pay necessary expenses of the District;

WHEREAS, the District may levy a maintenance tax on all taxable property in the District to provide for payment of expenses as set out in Section 49.107(a), Texas Water Code;

WHEREAS, at an election held on May 13, 2006, the District's voters authorized the issuance of bonds in an amount not to exceed $20,000,000;

WHEREAS, the District may levy a tax on all taxable property within the District in sufficient amount to pay the interest on outstanding bonds and to create an interest and sinking fund for the payment of principal and interest of the bonds when due as set out in Section 54.503, Texas Water Code;

WHEREAS, the District has outstanding bonds and wishes to levy a sufficient tax to pay principal and interest on said bonds;

WHEREAS, at an election held on May 13, 2006, the District's voters authorized the Board of Directors to levy a tax to make certain payments pursuant to the Amended and Restated Contract for Financing and Operation of Regional Water, Wastewater and Drainage Facilities Between the District and Paseo del Este Municipal Utility District No. 1;

WHEREAS, the appraisal roll of the District for 2022 has been prepared and certified by the El Paso Appraisal District and submitted to the District's tax collector; and

WHEREAS, all actions required to be taken prior to levying such tax have been taken;

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 11 OF EL PASO COUNTY THAT:

I.

The debt service tax rate for the year 2022 shall be $0.4345 per one hundred ($100) of assessed valuation. The City of El Paso Tax Assessor and Collector shall take all steps necessary and authorized by the law to collect taxes as owed pursuant to this order. Said taxes shall be levied, assessed and collected at the total rate of $0.4345 per $100 valuation for 2022 as provided for in Chapters 49 and 54, Texas Water Code, and all other applicable laws.

II.

The maintenance and operation tax rate for the year 2022 shall be $0.0251 per one hundred dollars ($100) of assessed valuation. The City of El Paso Tax Assessor and Collector shall take all steps necessary and authorized by the law to collect taxes as owed pursuant to this order. Said taxes shall be levied, assessed and collected at the total rate of $0.0251 per $100 valuation for 2022 as provided for in Chapters 49 and 54, Texas Water Code, and all other applicable laws.

III.

The contract tax rate for the year 2022 shall be $0.2900 per one hundred dollars ($100) of assessed valuation. The City of El Paso Tax Assessor and Collector shall take all steps necessary and authorized by the law to collect taxes as owed pursuant to this order. Said taxes shall be levied, assessed and collected at the total rate of $0.2900 per $100 valuation for 2022 as provided for in Chapters 49 and 54, Texas Water Code, and all other applicable laws.

IV.

Taxes shall be due and payable upon receipt of the tax bill and shall be paid on or before January 31, 2023, or as otherwise provided by Section 31.02 of the Texas Property Tax Code.

V.

The President or Vice President is authorized to execute, and the Secretary or any Assistant Secretary to attest, this order on behalf of the Board of Directors.

PASSED, APPROVED AND ADOPTED this the 8th day of September, 2022.

Paseo del Este Municipal Utility District No. 11

Darwin Voge, Vice President

ATTEST:

Secretary

[DISTRICT SEAL]

