MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 3
Thursday, September 10, 2026

STATE OF TEXAS §
§
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 3 (the "District") held a regular meeting, open to the public, at TRE & Associates, L.L.C., located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the "Board"), and by video/telephone conference call at 9:00 a.m. (MDT) on Thursday, September 10, 2026, and the roll was called of the directors of the Board, to-wit:

Ray Adauto	President
Jacob Drozd	Vice President
Joel Quintana	Secretary
Randall Smith	Assistant Secretary
Vacancy	Assistant Secretary

and all said persons were continuously present, except Director Quintana, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson Shane & Snider, P.C.; Kayla Marshall of Gordon Davis Johnson Shane & Snider, P.C. (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc., (by video/telephone conference call); Franklin Stubbs of Hunt Communities (by video/telephone conference call); Ivan Alvarado of Hilltop Securities, Inc.; Frank Ortiz of TRE & Associates, LLC; Isaias Moreno of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Joshua Garcia of Paseo del Este MUD 1; Margaret Adauto; and Luisa Cala.

1. The Board first considered approval of the minutes of the Board's August 21, 2026, special meeting. Director Drozd made a motion to approve the minutes. Director Smith seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered appointing a new director. After discussion and deliberation, Director Smith made a motion to appoint Alex Mendez as Director. Director Drozd seconded the motion to appoint Alex Mendez, which was unanimously approved by the Board.

3. The Board then received the General Manager's Report, providing the following updates:

a. Mr. Garcia provided a brief monthly report;
b. No updates were provided on the billing;
c. No updates were provided on the District Facility Site;
d. No updates were provided on pond maintenance;

e. No updates were provided on the Landscape Maintenance, including landscape maintenance acceptances;
f. No updates were provided on trucks, equipment and materials purchasing;
g. No updates were provided on insurance;
h. No updates were provided on personnel; and
i. No updates were provided on other matters.

No action was taken by the Board.

4. The Board next considered approving payment of bills and invoices and the financial report. Mr. Moreno presented the financial report for the District along with bills and invoices. After discussion, Director Drozd made a motion to approve the (i) payment of bills and invoices listed in the report (Check Nos. 4924 – 4929); and (ii) disbursements as noted in the report, except for Director Quintana, as he was absent. Director Smith seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board then conducted a public hearing for adoption of final tax rates for the 2026 tax rate. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final rates for the 2026 tax year.

6. The Board next considered approving the District's Budget Fiscal Year Ending September 30, 2027. After discussion, Director Smith made a motion to approve the District's Budget for Fiscal Year Ending September 30, 2027. Director Drozd seconded the motion, which the Board unanimously approved. A copy of the Budget is attached as an exhibit to these minutes.

7. The Board then considered adopting tax rates. Upon a motion made by Director Smith and a second by Director Drozd, the Board unanimously approved an Order Levying Taxes for Tax Year 2026, thereby approving a final debt service tax rate of $0.1922 per $100 of assessed valuation, a final maintenance tax rate of $0.2086 per $100 of assessed valuation, and a final contact tax rate of $0.2900 per $100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached as an exhibit to these minutes.

8. The Board next considered the Developer's Report. Mr. Stubbs provided a brief report on the development within the Paseo del Este MUDs . No action was taken by the Board.

9. The Board then considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the construction within the Paseo del Este MUDs. No action was taken by the Board.

10. As its final act of business, the Board considered the Texas Municipal League Intergovernmental Risk Pool Board of Trustees Election. No action was taken by the Board.

11. No public comments were received by the Board.

There being no further business, the meeting was adjourned.

Approved October 8, 2026.

(SEAL)

Secretary, Board of Directors