MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 5
Thursday, September 10, 2026

STATE OF TEXAS §
§
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 5 (the "District") held a regular meeting, open to the public, at TRE & Associates, L.L.C., located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the "Board"), and by video/telephone conference call at 10:30 a.m. (MDT) on Thursday, September 10, 2026, and the roll was called of the directors of the Board, to-wit:

Salvador Alonzo, Jr.	President
Humberto Juarez	Vice President
Adam Ortega	Secretary
Luis Valdez	Assistant Secretary
Andre McDougall	Assistant Secretary

and all said persons were continuously present, except Director Valdez, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson Shane & Snider, P.C.; Kayla Marshall of Gordon Davis Johnson Shane & Snider, P.C. (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc. (by video/telephone conference call); Franklin Stubbs of Hunt Communities (by video/telephone conference call); Ivan Alvarado of Hilltop Securities, Inc.; Frank Ortiz of TRE & Associates, LLC; Vanessa Herrera of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Joshua Garcia of Paseo del Este MUD 1; and Jacob Astle of Municipal Accounts & Consulting, L.P. (by video/telephone conference call).

1. The Board first considered approval of the minutes of the Board's August 13, 2026, regular meeting. Director Juarez made a motion to approve the minutes. Director Ortega seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered approving the Official Bond, Oath of Office, Statement of Officer and authorizing filing of Oath of Office for Director McDougall. Upon a motion by Director Alonzo, Jr., and a second by Director Ortega, the Board unanimously approved the foregoing items.

3. The Board then considered reorganizing the Board of Directors. Upon a motion made by Director Juarez and a second by Director Alonzo, Jr., the Board unanimously approved appointing Adam Ortega as Secretary and Andre McDougall as Assistant Secretary for the Board of Directors.

4. The Board next received the General Manager's Report, providing the following updates:

a. Mr. Garcia provided a brief monthly report;
b. No updates were provided on the billing;
c. No updates were provided on the District Facility Site;
d. No updates were provided on pond maintenance;
e. No updates were provided on the Landscape Maintenance, including landscape maintenance acceptances;
f. No updates were provided on trucks, equipment and materials purchasing;
g. No updates were provided on insurance;
h. No updates were provided updates on personnel; and
i. No updates were provided on other matters.

No action was taken by the Board.

5. The Board then considered approving payment of bills and invoices and the financial report. Ms. Herrera presented a financial report for the District along with the bills and invoices. After discussion, Director Ortega made a motion to approve the (i) payment of bills and invoices in the report (Check Nos. 6105 – 6111); and (ii) disbursements as noted in the report, except for Director Valdez, as he was absent. Director Juarez seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

6. The Board next considered approving the District's Budget Fiscal Year Ending September 30, 2027. After discussion, Director Alonzo, Jr., made a motion to approve the District's Budget for Fiscal Year Ending September 30, 2027. Director Juarez seconded the motion, which the Board unanimously approved. A copy of the Budget is attached as an exhibit to these minutes.

7. The Board then conducted a public hearing for adoption of final tax rates for the 2026 tax rate. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final rates for the 2026 tax year.

8. The Board next considered adopting tax rates. Upon a motion made by Director Ortega and a second by Director Alonzo, Jr., the Board unanimously approved an Order Levying Taxes for Tax Year 2026, thereby approving a final debt service tax rate of $0.2721 per $100 of assessed valuation, a final maintenance tax rate of $0.1375 per $100 of assessed valuation, and a final contact tax rate of $0.2900 per $100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached as an exhibit to these minutes.

9. The Board then considered the Developer's Report. Mr. Stubbs provided a brief report on the development within the Paseo del Este MUDs . No action was taken by the Board.

10. The Board next considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the construction within the Paseo del Este MUDs. No action was taken by the Board.

11. As its final act of business, the Board considered the Texas Municipal League Intergovernmental Risk Pool Board of Trustees Election. No action was taken by the Board.

12. No public comments were received.

There being no further business, the meeting was adjourned.

Approved October 8, 2026.

(SEAL)

Secretary, Board of Directors