



MBSB INVESTMENT BANK BERHAD

**CLIENT ACCOUNT
COMMON TERMS AND CONDITIONS FOR
ISLAMIC STOCKBROKING
("TERMS")**

CLIENT ACCOUNT COMMON TERMS AND CONDITIONS FOR ISLAMIC STOCKBROKING (“TERMS”)

1. GENERAL

- 1.1 The Form and Terms shall form an integral part of the contractual relationship between the Client and MBSB Investment. MBSB Investment’s provision of Transactional Services to the Client shall be subject to the Terms, the contents in the Form and the Website Terms as well as any additional Terms introduced by MBSB Investment at its own discretion from time to time, including but not limited to Terms as Pledged Securities. The Website Terms posted on MBSB Investment’s website shall be read together with and as part of the Terms and the Form.
- 1.2 The Client shall be deemed to have agreed to the Terms herein set out and the Terms shall be applicable and effective as soon as the Client utilises any of the Transactional Services provided by MBSB Investment.
- 1.3 The Form and its Terms supersedes any other agreement, letters, correspondence (whether oral or written, expressed or implied) entered into prior to the Form in respect of the matters dealt with in the Form.
- 1.4 Where the context requires, and the Law permits, “MBSB Investment” shall include subsidiaries or related companies of MBSB Investment Bank Berhad (as defined under the Companies Act, 2016).
- 1.5 The Client agrees to do all such acts and things and sign all such further documents in such Form and upon such Terms as may be required by MBSB Investment and are acceptable to MBSB Investment in connection with the Account(s) in order to perfect or give effect to the Terms herein.

2. DEFINITIONS

In these Terms, each of the following expressions have, except where the context otherwise requires, the meaning respectively assigned to them:

Access Code	means the Client’s Account(s) number(s) and all passwords, identification, digital signature and other codes issued to the Client by MBSB Investment and/or its Affiliates or by any other certification, authority or entity duly recognised by MBSB Investment for the purpose of enabling the Client to access the Electronic Trading Services and the Account(s);
Account(s)	means collectively the CDS Account, the Islamic Trading Account, the Trust Account and any other accounts which the Client may have with MBSB Investment or any of its Affiliates;
ADA	means Authorised Depository Agent;
Affiliates	includes related corporation (as defined in the Companies Act 2016) of MBSB Investment or a corporation that directly or indirectly through one or more intermediaries, controls or is controlled by, or is under common control with, MBSB Investment;
Agent Bank	means any licensed financial institution used by MBSB Investment to facilitate the provision of Transactional Services;
AMLATFPUAA	means the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001;

Authorised Person(s)	means such person(s) authorised by the Client to MBSB Investment in writing to issue any notice or communications or instructions (by whatever means) to MBSB Investment on behalf of the Client;
BNM	means Bank Negara Malaysia, the central bank of Malaysia;
Bursa Depository	means Bursa Malaysia Depository Sdn. Bhd. and includes its successors in title;
Bursa Securities	means Bursa Malaysia Securities Berhad and includes its successors in title;
CDS Account	means a Central Depository System's Securities account established by Bursa Depository for a depositor pursuant to the Securities Industry (Central Depositories) Act 1991 and in accordance with the Rules of the Bursa Depository;
Client	means the Person(s) named in the Individual Islamic Trading Account Application Form or the Corporation named in the Corporate Islamic Trading Account Application Form in view of opening an Account with MBSB Investment and includes its heirs, estate, personal representatives, successors and permitted assigns (and where the context so admits, includes any one of those persons);
Client's Third Party Bank Account	means a bank account/Islamic bank account approved by MBSB Investment for payment remittance to the Client, details of which have been provided by the Client to MBSB Investment;
Collateral	means any and all of the following: <ul style="list-style-type: none"> (a) deposit of cash, monies and/or all other property of the Client held by MBSB Investment or its Affiliates or in the custody or control of MBSB Investment or its Affiliates from time to time; (b) Shariah-Compliant Securities listed on the Exchange; and (c) such other Securities or instruments or asset, in whatever form, as MBSB Investment may from time to time prescribe, together with all attendant rights and interests under any contract (where applicable) for the sale, purchase, custody or management of such assets and to the income, dividends, profit thereon, whether now or hereafter held by MBSB Investment or in transit to MBSB Investment or to MBSB Investment's nominee;
Dealer's Representative	A holder of a Capital Markets Services Representative's Licence for Dealing in Securities;
Direct Market Access	means an arrangement whereby a Client is permitted to enter orders to purchase or sell Securities including any modifications and cancellations in the order books of Exchanges directly using any infrastructure established and/or maintained by or for MBSB Investment;
Electronic Communication	means any electronic or interactive platform, which allows the Client to communicate with MBSB Investment. Such electronic services include but are not limited to services which allow electronic data communications to be transmitted between parties through the use of personal, home or business computers and the like, connected by a modem or other device to the internet or a telecommunications network;

Electronic Trading Services	means the provision of any Transactional Services through any form of electronic means including but not limited to Electronic Communications and Direct Market Access, as may be permitted by MBSB Investment at any time and from time to time;
Event of Default	means the events as set out in Clause 28 herein;
Exchange	means, in the case of Malaysian Securities, any Securities exchange owned, operated and/or maintained by Bursa Securities, and in the case of Shariah-Compliant Foreign Securities, the relevant Securities exchange on which the Transaction is effected;
Exceptional Market Condition	includes any exceptional and/or abnormal market condition, and includes but is not limited to (i) suspension or closure of any regulated market or other market, (ii) suspension or de-listing from trading of the underlying instrument of any Transaction, (iii) the abandonment or failure of any event, service or information (partial or otherwise) to which MBSB Investment relates its quotes and other pricing, (iv) the occurrence of an excessive movement in the level of any margin position and/or any underlying market;
Foreign Agent	means a corresponding stockbroker that is licensed to operate by a Recognised Exchange or other agent or custodian of MBSB Investment's choice for trades on Shariah-Compliant Foreign Securities;
Form	means collectively the Individual Islamic Trading Account Application Form or the Corporate Islamic Trading Account Application Form and the Client Account Common Terms and Conditions for Islamic Stockbroking, all appendices, schedules, sections and forms thereto and as may be varied or supplemented from time to time;
Indebtedness	<p>means any losses, charges, fees, commissions, brokerage charges, margin call amount, trading/Islamic trading losses, fines, debts, Late Payment Charges (at such rate as may be determined by MBSB Investment from time to time before and after judgment), damages, expenses and costs (including solicitors' fees on a full indemnity basis) of whatever nature (whether actual or contingent) which MBSB Investment may at any time or from time to time sustain, incur or suffer by reason of or as a consequence of or arising in any way out of or in connection with or incidental to:</p> <ul style="list-style-type: none"> (a) the opening and operation of all or any of the Account(s); (b) the provision of any Transactional Services hereunder; and/or (c) any default by the Client in the due and punctual payment of any sum of any kind or nature whatsoever owing or payable pursuant to any of the accounts payable to any of the Account(s) and/or any matters whatsoever arising from the Terms herein;
Islamic Trading Account	means the Islamic trading account of the Client opened and maintained and/or to be opened and maintained with MBSB Investment;
Late Payment Charges	comprises of <i>Ta'widh</i> (compensation) and <i>Gharamah</i> (penalty) at such rate as provided below.

COMPOSITION OF LATE PAYMENT CHARGES	RATE CHARGED PER ANNUM
TA'WIDH (Compensation)	

<i>Ta'widh</i> is the compensation payable to MBSB Investment for any actual loss incurred by MBSB Investment due to the Client's delay or default in paying any scheduled payment when it becomes due or any other amount payable by the Client to MBSB Investment under these Terms.	The <i>Ta'widh</i> rate shall be based on the Islamic Interbank Money Market (IIMM) rate or such other prescribed rates as approved by the Shariah Advisory Council of SC or the Shariah Adviser.
<i>GHARAMAH</i> (Penalty) <i>Gharamah</i> refers to the penalty charged on the defaulters over and above the <i>Ta'widh</i> , which shall be channelled to charitable organisations approved by the Shariah Adviser.	The <i>Gharamah</i> rate shall be based on the prescribed rates as approved by the Shariah Adviser.
TOTAL LATE PAYMENT CHARGES	[<i>Ta'widh</i> rate + <i>Gharamah</i> rate]%

Laws	means all relevant laws including but not limited to the Capital Markets and Services Act 2007, Securities Commission Act 1993, Securities Industry (Central Depositories) Act 1991 and any decree, judgement, legislation, order, ordinance, rule, statute, treaty or other legislative measure in any jurisdiction and any amendments, modifications, re-enactments or consolidations as may be made thereto from time to time;
Links	means any and all means by which one web page may permit its users/visitors to connect to or view another web page including by creating hypertext, logo or other graphical links or by framing the content of the web page within the window or frame of a browser or other application;
Market Data	means real time market data relating to financial instruments including but not limited to Securities and exchange traded funds;
Market Day	means a day on which MBSB Investment is open for business or a day on which the relevant Exchange on which the Transactions are carried out is open for Islamic trading;
MBSB	means Malaysia Building Society Berhad (Registration No. 197001000172) having its registered address at Menara MBSB Bank, PJ Sentral, Lot 12, Persiaran Barat, Seksyen 52, 46200 Petaling Jaya, Selangor and includes persons deriving title thereof and its successors in title and assigns;
MBSB Investment	means MBSB Investment Bank Berhad having its registered address at Menara MBSB Bank, PJ Sentral, Lot 12, Persiaran Barat, Seksyen 52, 46200 Petaling Jaya, Selangor and includes its successors in title and assigns;
Person(s)	means individual and/or corporate Client(s);
Pledged Securities	means all the Shariah-Compliant Securities held on the Client's behalf under the collateralised Islamic trading account, whether purchased before or after the trading limit is granted;

Recognised Exchange	means a person or body that operates a Securities market outside of Malaysia and is recognised as a recognised stock exchange in the Rules of Bursa Securities;
Rules	means all relevant rules, regulations, directives, guidelines, circulars and policies issued by any governmental or regulatory authorities in any jurisdiction including but not limited to the Rules of Bursa Securities, rules of Bursa Depository, the rules of Bursa Malaysia Securities Clearing Sdn. Bhd. and the rules of Recognised Exchanges' where the Client trades in Securities, whether having the force of law or not, and any amendments, modifications, re-enactments or consolidations as may be made thereto from time to time;
Rules of Bursa Securities	means the Rules of Bursa Malaysia Securities Berhad;
Securities	means all debentures, bonds, sukuks, shares and stocks deposited or credited with MBSB Investment and/or which may be from time to time deposited or credited and all other debentures, shares and stocks, securities, options, interests, rights, benefits which may at any time be derived from, accrued on or offered in respect of these Securities as well as all dividends or other moneys received under the Securities and where the context so permits and requires, shall include any part(s) thereof and where applicable shall include Foreign Securities and Bursa Multi-Currency Securities;
SC	means Securities Commission Malaysia, the statutory body established under the Securities Commission Act, 1993;
Settlement Due Date	means the relevant settlement date for the settlement of the outstanding purchase contracts and the delivery of Securities for outstanding sales contracts depending on the rules of the applicable Exchange or Foreign Exchange;
Shariah	means Islamic laws which includes the rulings of the Shariah Adviser, Shariah Advisory Council on Shariah matters relating to Islamic banking and finance in any particular jurisdiction;
Shariah Adviser	means the external Shariah Adviser or MBSB Investment Shariah Committee which are appointed by MBSB Investment to advise and supervise its Islamic stockbroking;
Shariah Advisory Council	means the Shariah Advisory Council of SC or BNM, where applicable;
Shariah-Compliant Foreign Securities	means Shariah-Compliant Securities endorsed by the Shariah Adviser traded or quoted on any Recognised Exchange;
Shariah-Compliant Securities	refers to Securities approved by the Shariah Advisory Council of SC as Shariah-Compliant and/or Shariah-Compliant Foreign Securities traded on any of the Recognised Exchanges that are endorsed to be Shariah-Compliant Securities by the Recognised Exchange and by the Shariah Adviser, either in Malaysia or elsewhere from time to time;
Terms	means this Client Account Common Terms And Conditions for Islamic Stockbroking and includes any annexures, addendums, schedules and/or any agreements attached hereto or as may be entered into from time to time in

connection herewith and as may be varied or supplemented by MBSB Investment from time to time;

Third Party Content	means any information or content provided by any party other than MBSB Investment on any electronic trading facility, Links or Transactional Services provided by MBSB Investment;
Trading Clerk	means an assistant to the Dealer's Representative as prescribed under Rule 5.14 of the Rules of Bursa Securities;
Trading Platform	means any online trading platform made available by MBSB Investment and/or its service providers under these Terms;
Transactional Services	means any services provided to the Client by MBSB Investment under the Terms herein (and/or such other Terms as MBSB Investment may from time to time prescribe);
Transactions	means the Client's transaction of Securities;
Trust Account	means a trust account referred to in Section 111 and Section 122 of the Capital Markets and Services Act 2007 and in the case of Islamic Trust Accounts, the trust account that is to be maintained under a Shariah-compliant bank account opened with a Shariah-compliant Agent Bank;
Website Terms	means the Terms posted at any of MBSB Investment's internet websites and as may be updated by MBSB Investment from time to time.

3. COMPLIANCE WITH LAWS, GUIDELINES, POLICIES AND PROCEDURES

- 3.1 The Client shall abide by all Laws and Rules in any jurisdiction relating to:
- (a) the operation of the Account(s) and to the Client's trading activities;
 - (b) the provision of Transactional Services by MBSB Investment; and
 - (c) to all matters related to the Transactions contemplated herein.
- 3.2 The Client agrees to comply with all policies, procedures, guidelines, rules, directives and/or instructions of whatsoever nature presently and from time to time issued, given, made and/or established by MBSB Investment.
- 3.3 The Client shall at all times adhere to and comply with the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 ("AMLATFAPUAA") with respect to all Transactions or matters whatsoever and howsoever arising whether directly or indirectly with MBSB Investment and in particular:-
- (a) shall disclose to MBSB Investment the particulars of the ultimate beneficial owner of the Account(s) in the event the Client is not the ultimate owner of the Account(s); and
 - (b) shall provide MBSB Investment with all relevant information and documents, as and when requested, for purposes of identification of the Client and verification of the source of funds under the "Know Your Client" principles.
- 3.4 Further, MBSB Investment shall when requested by Bursa Securities, SC and/or other relevant authorities, require the Client to disclose and the Client shall be bound to disclose information and documents in relation to any dealing in Securities in respect of the Client's Account(s) including but not limited to information on whether or not any dealing in the above Account is carried out on another person's behalf and in such instance, the name of, and particulars

sufficient to identify the person from whom, through whom and on whose behalf the Shariah-Compliant Securities are dealt with by the Client. If that person is not the beneficial owner(s) of the Shariah-Compliant Securities, the Client shall also be required to procure the particulars of the beneficial owner(s) of the Shariah-Compliant Securities.

- 3.5 In compliance with the applicable relevant requirements in force, MBSB Investment may at its absolute discretion:
- (a) refrain from acting until such information as required by it is furnished by the Client to it; and/or
 - (b) verify such information received from the Client to MBSB Investment's satisfaction; and/or
 - (c) refrain from doing anything as a result of such information, which would or might, in MBSB Investment's opinion, be contrary to any relevant requirements and/or may do anything which is in its opinion necessary to ensure that compliance with such relevant requirements. MBSB Investment shall not be liable for any loss or consequence of whatever nature arising from or due to events described in this clause.
- 3.6 The Client may not be allowed to trade if the Account(s) has any restrictions imposed by MBSB Investment or by any relevant authority including a cash up-front restriction. MBSB Investment may at its absolute discretion require the Client to provide cash or equity or both as a deposit before executing any Transaction. The Client authorises MBSB Investment to distribute and/or apportion its trading limit for trading Transaction(s) in local Shariah-Compliant Securities and Shariah-Compliant Foreign Securities at the absolute discretion of MBSB Investment.
- 3.7 MBSB Investment shall be entitled to act upon and the Client shall be bound by any notice or other communication received by MBSB Investment and believed by MBSB Investment to have been given or made by a person(s) authorised by the Client to MBSB Investment in writing ("Authorised Person") and the transaction(s) executed pursuant to such instruction(s) shall accordingly be binding on the Client. Where any instruction is ambiguous or inconsistent with any other instruction, MBSB Investment shall be entitled either to act upon the instruction or to rely and act in accordance with any reasonable interpretation thereof which any officer of MBSB Investment believes in good faith to be the correct interpretation. The Client shall not hold MBSB Investment liable in any way for acting on inconsistent, ambiguous or incomplete instruction(s).
- 3.8 MBSB Investment shall not be liable to the Client for acting upon any instructions communicated or purportedly communicated by the Client to MBSB Investment over the telephone or in writing and signed or purportedly signed by the Client or the Authorised Person or given transmitted or purportedly given or purportedly transmitted by facsimile or electronic mail notwithstanding that it is subsequently shown that such instruction was not given by the Client or the Authorised Person. Any risks of misunderstanding, any error or loss resulting from instructions given by unauthorised persons or any error, loss or delay resulting from the use of the post, facsimile or electronic mail are entirely the risk of the Client's for which MBSB Investment shall not be liable.
- 3.9 The trading (and continued trading) of Shariah-Compliant Securities under the Account(s) is at the discretion of MBSB Investment and subject to the Client's compliance of the Terms herein set out. MBSB Investment shall not be obliged to give any notice to the Client or provide any reasons for the variation of any trading limit, or the suspension or termination of the Account(s). The Client further agrees that MBSB Investment shall have the right at any time to refuse to act on the Client's behalf, refrain from executing the Client's orders or limit the purchases or sales ordered by the Client without having to disclose any reason whatsoever for MBSB Investment's refusal to act.
- 3.10 The Client agrees that the Client is subject to and governed by the requirements of the United States of America legislation known as the Foreign Account Tax Compliance Act 2010 ("FATCA") and authorizes MBSB Investment to disclose Client's Account(s) as well as transactional

information for and in relation to FATCA to any party(ies) required under FATCA or to comply with FATCA and any arrangements thereto.

- 3.11 The Client further acknowledges and agrees that any reportable Client's Account(s) as well as any transactional information of the Client's Account(s) may be provided to the tax authorities of the country/jurisdiction in which such Client's Account(s) is/are maintained and, exchanged with/provided to, the tax authorities of another country/jurisdiction in which the Client may be a tax resident of, pursuant to the intergovernmental agreements to exchange financial account information.

4. ACCOUNT OPENING AND INSTRUCTIONS

- 4.1 The Client hereby requests and authorises MBSB Investment to open an Islamic Trading Account for the trading in Shariah-Compliant Securities listed on any Exchange approved by MBSB Investment whether in Malaysia or in other countries (the "Recognised Exchange(s)") including, if necessary a CDS Account(s) with the Bursa Depository or any centralized depository or clearing agency. All dealings in Shariah-Compliant Securities carried out on the Client's behalf shall be executed through MBSB Investment or through a Foreign Agent. For the purpose thereof, MBSB Investment shall be irrevocably authorised to act on all requests and instructions (whether oral, written, electronic or otherwise) whether issued by the Client or by the Foreign Agent to utilise the Islamic Trading Account for the purpose of settlement of all dealings in Shariah-Compliant Securities (including payment of all charges, profits and Late Payment Charges imposed by MBSB Investment in connection therewith) carried out by the Client or on the Client's behalf under the Islamic Trading Account.
- 4.2 The Client agrees and undertakes to open and maintain a CDS Account with Bursa Depository through MBSB Investment as Authorised Depository Agent ("ADA") and to pay all relevant fees and charges in respect of such Account and all Transactions made thereunder.
- 4.3 The Client agrees and acknowledges that the Islamic Trading Account opened shall only be used for Shariah-Compliant Securities approved by the Shariah Advisory Council and/or the Shariah Adviser and/or Shariah-Compliant Foreign Securities approved by the Shariah Adviser from time to time.
- 4.4 MBSB Investment shall be entitled to buy and sell Shariah-Compliant Securities for or deal with monies in the Account(s) or perform any other transaction or order relating to the Account(s) upon the verbal or written instructions (including via e-mail) or such other mode acceptable to MBSB Investment, of the Client or any Authorised Person, but MBSB Investment shall be under no obligation to give effect to any such instructions and is entitled to refuse to carry out such instructions without giving a reason for such refusal. In the case where MBSB Investment does so give effect to any instruction or order, MBSB Investment reserves the right to thereafter unilaterally withdraw instruction or order prior to it being executed without providing or assigning any reason therefor.
- 4.5 Unless the Client specifically requests and such requests is accepted by MBSB Investment, any orders relating to Shariah-Compliant Securities given by the Client are binding on the Client when received by MBSB Investment and good only for the Market Day of the Exchange in which such order is given and shall thereafter lapse at the end of such Market Day.
- 4.6 All order(s) shall be deemed to be made at the time received by MBSB Investment and in the format received. The Client acknowledges and accepts, without limitation or liability to MBSB Investment, that when placing orders for Shariah-Compliant Securities, there will be times when a quoted price will change prior to the execution of the order(s) due to market circumstances

and that not all order(s) will be executed in chronological sequence with the order(s) being placed.

- 4.7 MBSB Investment shall accept no responsibility for the decision of the Client to issue any instructions to MBSB Investment to purchase or sell Shariah-Compliant Securities. All instructions from the Client are accepted by MBSB Investment on the basis that they constitute the Client's own judgment arrived at independently. The Client shall also be fully responsible and accountable to ensure that all orders and instructions communicated are accurate, correct and clearly transmitted.
- 4.8 The Client's instructions and orders are binding on the Client when received by MBSB Investment. If the Client wishes to withdraw an instruction or order to MBSB Investment that has not yet been executed, the Client may contact MBSB Investment and request that the order be cancelled but MBSB investment is under no obligation to accept the cancellation of such instruction or order. An instruction or order is not cancelled until the Client has received a confirmation, whether by means of verbal, written or any other communications used by MBSB Investment, of the cancellation from MBSB Investment.
- 4.9 No instruction or order from a Client is binding on MBSB Investment until it has been received and accepted. No binding contract or other transaction is entered into until it has been recorded as executed by MBSB Investment and confirmed by MBSB Investment to the Client. If an Event of Default occurs, MBSB Investment reserves the right to calculate the net amount owed by either party in accordance with these Terms.
- 4.10 For corporate clients, the Clients shall be solely responsible and liable for the actions or instructions of any Authorised Person(s). MBSB Investment shall not be concerned as to whether an Authorised Person has been given the proper authority by the Client to act on its behalf. For the avoidance of doubt, MBSB Investment shall not be obliged to verify with the Client or any other person the instructions given by the Authorised Person(s) purportedly on behalf of the Client.
- 4.11 For corporate clients, unless specifically instructed otherwise, where telephone or electronic mail instructions are involved, MBSB Investment may (but shall not be obliged to) rely on instructions purportedly given by only one authorised signatory notwithstanding MBSB Investment's mandate or other authority may have provided that MBSB Investment should act on the authority of any two or more of the Client's signatories.
- 4.12 The Client agrees that all orders made through the telephone shall be deemed to be confirmed without any requirement on MBSB Investment's part to conduct any verification and/or furnish any proof of such verification and/or such order and any transactions if executed are at the Client's own risk.
- 4.13 The Client agrees to telephone conversations being recorded (with or without use of an automatic tone-warning device) at the absolute discretion of MBSB Investment and that such recordings and transcripts shall be accepted as final and conclusive evidence of such recordings and transcripts from the Client and may be used as evidence in any dispute. The Client acknowledges and agrees that MBSB Investment is not required to maintain copies of such recordings or transcripts.
- 4.14 The Client agrees that all orders and instructions made via facsimile or electronic mail shall be deemed to be confirmed without any requirement on MBSB Investment's part to conduct any verification and/or furnish any proof of such verification and that any Transactions if executed are at the Client's own risk. Further the Client acknowledges and confirms the Client is aware that signatures (where applicable) on facsimile or electronic mail instruction(s) may be superimposed fraudulently or without proper authority when transmitted to MBSB Investment and the Client

shall only give MBSB Investment instructions via these modes only if the Client agree to assume such risks. MBSB Investment shall not be held liable for any losses, damages, expenses, claims or liabilities suffered by the Client as a result of MBSB Investment acting upon facsimile or electronic mail instructions so long as the signatures appearing on any such facsimile or electronic mail instructions appear on verification to be or purported to be in accordance with the Client's specimen signature(s). Further, the Client acknowledges that not all electronic mail(s) have a signature and MBSB Investment is authorised to act in accordance with such instructions whether or not there is a signature(s).

4.15 MBSB Investment shall not be liable to the Client for any losses or damages (whether direct or indirect) arising from any failure to receive or delay in receiving any order, instruction or communication issued by, for or on behalf of the Client nor for any delay, omission, interruption in transmission or wrongful interception of any order or instruction through any equipment or system.

4.16 The Client agrees that the Client must disclose the availability of Shariah-Compliant Securities as tradeable balance for delivery purposes when instructing MBSB Investment to execute a sell order and to deliver to MBSB Investment promptly, any certificates, related valid transfer deeds and documents of title of Shariah-Compliant Securities, where applicable, which MBSB Investment has sold on the Client's behalf or ensure that the Client has 'free Securities' in the Client's CDS Account on the Settlement Due Date or accept that MBSB Investment may effect a 'buy-in'.

4.17 In accordance with the Fixed Delivery and Settlement System established under Bursa rules and/or in compliance with any other Exchanges' Rules and guidelines, if the Client fails to make payment for any Shariah-Compliant Securities purchased by MBSB Investment on the Client's behalf or fails to deliver any Shariah-Compliant Securities for which the Client is liable to deliver to MBSB Investment on the Settlement Due Date, MBSB Investment shall be entitled, at any time after such Settlement Due Date and at such time as it may in its absolute discretion decide, to sell-out or buy-in such Shariah-Compliant Securities as may be required to clear the Client's position with MBSB Investment, without notice to the Client. Any selling-out or buying-in, as the case may be, shall be effected in accordance with Bursa Securities and/or any other Exchanges' Rules. MBSB Investment may (without prejudice to its rights under these Terms) but need not exercise this right on any day after the day on which the right to sell-out first arose.

4.18 MBSB Investment shall not be liable to the Client for any loss or damage suffered by the Client as a result of any fall or rise in the market price of the Shariah-Compliant Securities between the first day the right to sell-out or buy-in, as the case may be, arose and the day MBSB Investment actually sells or purchases the relevant Shariah-Compliant Securities. The Client acknowledges that a prior demand or call shall not be considered a waiver of MBSB Investment's rights under this clause. The Client shall indemnify MBSB Investment for all losses incurred in respect of or arising from any liquidation or purchase of Shariah-Compliant Securities as aforesaid.

4.19 (i) In the event that a price quoted by MBSB Investment or at which any Transaction is entered into does not reflect the market price (e.g. due to market liquidity, announcements affecting the market, misfeeds from third party providers of prices or suspension of trading) (a "Misquoted Price") or (ii) if an Exceptional Market Condition occurs or is likely to occur, MBSB Investment may in its sole discretion either (a) refrain from executing, or cancel, any Transaction of any instrument which is, or purports to have been, entered into at the Misquoted Price, (b) execute the Transaction of any Shariah-compliant Securities at the Misquoted Price or the price which in MBSB Investment's reasonable opinion reflects the market price, or (c) change any Transaction of any Shariah-compliant Securities already executed at the price which in MBSB Investment's reasonable opinion reflects the market price.

4.20 Any waiver or delay in exercising the right to sell-out any Shariah-Compliant Securities by MBSB Investment shall not be regarded by the Client as an entitlement or right of the Client to the same

at any time and shall be without prejudice to all other rights, powers and remedies available to MBSB Investment.

- 4.21 All instructions received by MBSB Investment which MBSB Investment in good faith believes to have been made by the Client shall remain effective for the protection of MBSB Investment in respect of payments made/instructions implemented in good faith notwithstanding the death, bankruptcy, winding-up order / the revocation of any instructions by any means, until written notice with documents evidencing the death, bankruptcy, winding-up order / such revocation is received by MBSB Investment.
- 4.22 The Client acknowledges that:
- (a) any instructions made to MBSB Investment to enter into any Transactions will be entirely for the Client's own account and risk;
 - (b) unless it is otherwise specifically agreed, MBSB Investment shall not conduct any continuous monitoring of the transactions entered into by the Client neither automatically nor manually. MBSB Investment shall not be responsible for transactions developing differently from what the Client might have presupposed and/or to the disadvantage of the Client;
 - (c) any investments include risks and the Client has received no assurance otherwise and no guarantees of profit or similar representations from MBSB Investment.

5. OPERATION OF ACCOUNT(S)

- 5.1 The Client hereby irrevocably and unconditionally authorises MBSB Investment at its sole and absolute discretion, to the extent permitted by law, to carry out any of the following without notice or reference to the Client:
- (a) debit any of the Client's Account(s) in respect of any Indebtedness;
 - (b) suspend, freeze or close any of the Client's Account(s) without giving any reasons whatsoever (including but not limited to if MBSB Investment believes the Client and/or the Account(s) are involved in suspicious activities and/or unlawful activities);
 - (c) off-set, assign, hypothecate or otherwise deal with any Securities, or any Client's Account(s) with a credit balance, including cash or Securities as well as any monies receivable arising from dividend payment or corporate action, held on margin accounts or such Securities pledged/charged (whether legally or equitably) as Collateral toward settlement of the Indebtedness or any part thereof. The Client hereby further authorizes MBSB Investment to utilise part or all of any monies as may be held by MBSB Investment under any trust relating to Client's monies (including monies paid into the Trust Account pursuant to Section 111 and Section 122 of the CMSA) to set-off the debit balance in any of the Client's Account(s);
 - (d) set-off or utilise part or all of any monies as may be held by MBSB Investment in the Client's Account(s) towards settlement of the Indebtedness or any part thereof;
 - (e) withhold or reject the transfer of the Securities for or under any of the relevant Account(s) for which the Client have remitted payment until cleared funds have been received by MBSB Investment; and
 - (f) place the Client's name on a defaulter's list with any of the authorities pursuant to any of the Rules of the Exchange.
- 5.2 MBSB Investment reserves the right to appoint a Dealer's Representative or replace any Dealer's Representative that has been earlier assigned to the Client. The Client authorizes and empowers the Dealer's Representative assigned or the Dealer's Representative's authorized agents to handle any of the Client's Accounts (including the Client's Trust Account) to carry out the

following functions in the name of the Client and/or on behalf of the Client or otherwise in the name of the Dealer's Representative or the Dealer's Representative's authorized agents to do and/or execute either jointly or severally as and when they shall deem fit, any of the following:

- (a) collect from MBSB Investment any cheques, monies and/or any other form of payment in respect of monies payable by MBSB Investment to the Client; and/or
- (b) issue instructions for the withdrawal of funds from the Client's Trust Account for payment to the Client only; and/or
- (c) effect and/or make payment to MBSB Investment or in the absence of specific instructions from the Clients, issue instructions for the deposit of any payment (whether by cheque, cash or desk top or online banking) for transactions carried out by the Client with MBSB Investment including but not limited to Shariah-Compliant Securities purchased or monies deposited with MBSB Investment; and/or
- (d) carry out all and any other matters (administrative or otherwise including enquiries on balance of CDS shares) relating to the Client's Account(s).

- 5.3 The Client agrees that all the Account(s) and/or the Shariah-Compliant Securities therein or any part thereof shall be subject to conditions imposed or to be imposed by MBSB Investment including without limitation, credit limits, position limits, price limits and/or order limits imposed on the trading activities of the Client and/or Ringgit Malaysia ("RM") conversion limits for settlement or payment purposes.

In the event that the outstanding position or sums owed by the Client to MBSB Investment exceeds / breaches the conditions and/or exceeds the limits imposed, the Client will not dispute it and accepts the indulgence granted to the Client. In the event the limits imposed on the Client are breached at any time, the Client shall take all steps necessary to rectify the position and to ensure that it is within the allowed limits. In the event that the Client fails to do so, MBSB Investment shall, and is hereby authorised to take such steps as is necessary to ensure that the Client remains within the permitted limits, without liability to the Client in respect of any losses thereby sustained.

6. ELECTRONIC TRADING SERVICES

- 6.1 Subject to Clause 15 (Electronic Communications) below, MBSB Investment will, at the Client's request, make the Electronic Trading Services available to the Client solely for the Client's own purposes and the Electronic Trading Services shall not be extended for use by third parties.
- 6.2 MBSB Investment may, in its sole and absolute discretion and at any time and from time to time, determine and vary the frequency, manner of use or availability of the Electronic Trading Services. MBSB Investment may also add to, cancel, vary or change the services related to Electronic Trading Services or its Website(s) and its content without giving notice to the Client. Any such addition, deletion, variation or change shall not affect the other Terms herein.
- 6.3 The Client acknowledges that MBSB Investment shall only use reasonable endeavours to provide the Electronic Trading Services. Any transmission made by either the Client to MBSB Investment or MBSB Investment to the Client via the Electronic Trading Services shall be on "reasonable endeavours" basis and as such, MBSB Investment shall not be under any obligation to give effect to any such transmission and has the right to refuse to carry out such transmission without giving a reason for such refusal.
- 6.4 The Client further acknowledges and understands that the Electronic Trading Services is a communication and trading tool made available by MBSB Investment to facilitate the Client's communication with MBSB Investment and the trading of or dealing in Shariah-compliant Securities via Electronic Communication. As there are security, confidentiality and other risks exposures in the use of the Electronic Trading Services and the internet which may be beyond

MBSB Investment's reasonable control, the Client agrees that by electing to use the Electronic Trading Services and the Electronic Communications, the Client does so at its sole risk.

- 6.5 The Client agrees and accepts that prices of Shariah-compliant Securities quoted through the Electronic Trading Services may change at any time and from time to time depending on the actual market conditions and there may be a situation where the Client's orders may not be executed or matched at the same prices as the prices quoted through the Electronic Trading Services at the time of the issuance of any such orders.
- 6.6 MBSB Investment may from time to time stipulate the minimum specifications for the equipment necessary to access and utilise the Electronic Trading Services and the Client shall be responsible to acquire and maintain such equipment. MBSB Investment accepts no responsibility for the Client's inability to access the Electronic Trading Services caused by any deficiency in the Client's equipment.
- 6.7 The provision of the Electronic Trading Services by MBSB Investment to the Client is conditional and subject to the Client's strict compliance with the Terms herein as well as all guidelines, directives or other directions and limitations imposed by the authorities or any regulatory bodies on the use of the Electronic Trading Services in so far as the same may be applicable to the Client so as not to cause MBSB Investment to be in breach or likely to be in breach or default of such guidelines, directives or other directions or limitations. MBSB Investment may at any time impose conditions or requirements to ensure that the integrity and security of the Electronic Trading Services is not compromised, and the Client shall comply strictly with all such conditions and requirements.
- 6.8 The Client undertakes to safeguard the Access Code provided by MBSB Investment, and MBSB Investment may rightfully assume that any person using the Access Code to access the Electronic Trading Services is either the Client or is so authorized to act for the Client. In this regard, the Client agrees that no claims shall be made by the Client or on its behalf in respect to any losses, costs and expense incurred by the Client as a result of such unauthorized usage. All transactions executed or done by MBSB Investment pursuant to any instruction shall be binding on the Client.
- 6.9 The Client agrees, undertakes and warrants at all times to keep the Access Code strictly confidential and shall not allow any other person to gain unauthorised access to or make unauthorised use of the Electronic Trading Services. In this regard, MBSB Investment reserves the right to deactivate or revoke the Client's access to and use of the Access Code and the Electronic Trading Services if MBSB Investment suspects or has reason to believe that the instructions issued using the Access Code are or have not been duly authorised by the Client. In such event, MBSB Investment may require the Client to re-apply for a new Access Code and MBSB Investment shall not be liable for any loss arising from the deactivation or revocation of the Client's access to and use of the Electronic Trading Services.
- 6.10 The Client shall immediately notify MBSB Investment if the Client suspects that the confidentiality of the Access Code has been compromised or if any of the Account(s) have been accessed or used without the Client's authority.
- 6.11 The Client agrees and undertakes that it shall not, and shall not in any way permit, enable, suffer or cause any person or entity, to or attempt to:-
- (a) copy, reproduce, disclose, distribute, modify, re-transmit, disseminate, sell, publish, broadcast or exploit any Market Data received, whether in whole or in part, in any manner whatsoever;
 - (b) tamper, restrict or otherwise interfere in any way whatsoever with any part, function or operation of the Electronic Trading Services; or

- (c) use the information contained on the Website for any illegal purposes or in such manner as to encourage illegal activities.
- 6.12 MBSB Investment may link its Website to another web page and permit the Client to connect to or view such other web page which may contain information and content provided by a third party other than MBSB Investment. MBSB Investment is not responsible for such third-party information and shall not be obligated to edit or manage such information nor verify its accuracy. The Client agrees that if it chooses to visit or view such other web page established through the links provided by MBSB Investment, the Client may be subject to additional terms and conditions related to such third-party websites which shall prevail in the event of any inconsistency with the Terms herein only to the extent of those other websites.
- 6.13 The Client acknowledges that all intellectual property rights (whether by way of copyright or otherwise) in the information and reports generated on the Electronic Trading Services vest solely in and shall remain the exclusive property of MBSB Investment and other third parties, as the case may be. The Client agrees not to do anything that will violate or infringe intellectual property rights of MBSB Investment or other third parties and will take all necessary measures to preserve and protect these rights.
- 6.14 The Client irrevocably authorises MBSB Investment to make enquiries and/or extract the Account(s) balances for the purpose of generating and displaying the Client's stock portfolio via the Electronic Trading Services.
- 6.15 MBSB Investment and/or any regulatory bodies and their officers, servants and/or agents respectively shall have the right at all reasonable times to enter the Client's premises to audit and inspect the personal computer and terminal operated by the Client in relation to the Electronic Trading Services as and when they shall deem fit.
- 6.16 Any information made available to the Client for the purpose of any transaction on the Electronic Trading Services shall not constitute an offer to engage in any Transaction nor shall such information form the basis of or be relied on, in connection with any contract. The Electronic Trading Services may provide access to opinions, information and recommendations on how to invest and what to buy, but none of these opinions, information or recommendations are developed or endorsed by MBSB Investment and the Electronic Trading Services shall be construed as amounting to offers, invitations or solicitations to buy or sell the securities concerned.
- 6.17 Any instructions or orders received by MBSB Investment whether or not through the use of the Access Code on the Electronic Trading Services shall be deemed to have been given by the Client notwithstanding that it may have been given by a third party without the Client's authority.
- 6.18 Any acknowledgment of receipt of instructions or orders by MBSB Investment shall be deemed conclusive as to the fact that such instructions or orders were received by MBSB Investment at the time when an acknowledgment is sent on the date and at the time specified in such acknowledgment and that the contents of such instructions were in the same form and substance as they were received and such instructions may be relied and acted upon by MBSB Investment without further reference to or verification from the Client.
- 6.19 The Client shall be deemed to have received and shall be bound by any notification or acknowledgment given by MBSB Investment on the Electronic Trading Services concerning the carrying out or execution of the Client's instructions or orders notwithstanding that such notifications or acknowledgment may not actually have been received by the Client for any reason whatsoever.

- 6.20 MBSB Investment may impose from time to time without limitation limits on the trading activities of the Client with respect to the Client's credit, orders, position or price. In the event the trading limits imposed on the Client are breached at any time, then the Client shall take all necessary steps to rectify the position and to ensure that it is within the allowed limits. MBSB Investment shall be authorised to initiate whatever steps necessary to ensure that the Client remains within the permitted trading limits, without liability to the Client in respect of any losses thereby sustained.
- 6.21 The Client shall be solely responsible to ensure the accuracy and completeness of the Client's instructions or orders and all instructions or orders transmitted through the Electronic Trading Services shall be irrevocable and conclusive and MBSB Investment shall be entitled to act on such instructions (in whole or in part) in accordance with the Terms herein notwithstanding MBSB Investment's receipt of any request from the Client to cancel or amend such instructions.
- 6.22 The Client shall ensure that it shall at all times have sufficient funds or maintain a minimum credit balance in its Account(s) as may be imposed by MBSB Investment from time to time for the use of the Electronic Trading Services.
- 6.23 The Client agrees that the Client is solely responsible to maintain its own compatible devices (including but not limited to mobile devices) and computer system including all such equipment, software and communication lines and public lines and/or all relevant licences required for the Client to properly access the Electronic Trading Services and that such systems or device are free from any defects, viruses or errors. MBSB Investment shall not be responsible nor be liable for any events on the Client's equipment which affects the performance of the Electronic Trading Services howsoever risen.
- 6.24 MBSB Investment may at any time and from time to time introduce new service(s) and/or new product(s) through the Electronic Trading Services and may prescribe new terms and conditions to govern such new service and/or product. The Client agrees that by utilising such new services and/or products as and when they become available, the Client agrees to be bound by such new terms and conditions prescribed by MBSB Investment.
- 6.25 MBSB Investment reserves the right to change the type or versions of specifications of any hardware or equipment that the Client may be required to use for the Electronic Trading Services and in the event the Client fails to obtain the necessary hardware or equipment to use the Electronic Trading Services, MBSB Investment may reject instructions sent by the Client or cease the Client's access to or use of the Electronic Trading Services.
- 6.26 Whilst MBSB Investment shall endeavour to maintain internet presence for the trade, MBSB Investment cannot guarantee continuous, uninterrupted use during trading hours, especially in circumstances beyond its control,
- 6.27 MBSB Investment may exercise its discretion to log off the Client's access to the Electronic Trading Services when there is no use of the Electronic Trading Services by the Client after a predetermined time set by MBSB Investment without any prior warning or notice and MBSB Investment shall not be liable for any losses, claims or damages suffered by the Client arising from the termination of access or logging off.
- 6.28 Electronic Trading Services fees shall include:
- (a) all subscription and service fees as may be prescribed by MBSB Investment from time to time for the provision of the Electronic Trading Services including without limitation those of any third-party service providers whose services are accessed through the Electronic Trading Services which shall be payable monthly in advance on a non-refundable basis; and

- (b) any other reasonable fees and charges as may be imposed by MBSB Investment at its sole discretion from time to time for Electronic Trading Services rendered to the Client under the Terms herein.
- 6.29 The Client may be required to place a deposit with MBSB Investment before the Client can begin utilising the Electronic Trading Services. MBSB Investment may use such deposit to set-off against any sums owed to it by the Client and shall return the balance of such deposit, if any free of interest or any profits from the placement of such deposit in Islamic instruments upon the termination of the Electronic Trading Services.
- 6.30 The Client agrees that MBSB Investment may hold all Shariah-compliant Securities purchased for the Client or may place margin in an omnibus account of MBSB Investment with another Foreign Agent/custodian/nominee/Exchange/clearing house aggregated with other Shariah-compliant Securities purchased by MBSB Investment for, or margin deposited by, other clients of MBSB Investment and provided that MBSB Investment has selected or engaged such foreign agent/custodian/nominee/Exchange/clearing house in good faith, MBSB Investment shall not be liable to the Client for any and all loss suffered or incurred by the Client as a result of any act, omission or insolvency of such foreign agent/custodian/nominee/Exchange/clearing house and that the relevant provisions under Clause 24 in relation to Nominee Services shall apply.
- 6.31 Any termination of the Electronic Trading Services is subject to three (3) Market Days' prior written notice to be given by the Client to MBSB Investment. Such notice to terminate the Electronic Trading Services shall be deemed received by MBSB Investment only upon its actual receipt thereof and the termination thereunder shall take effect only upon the expiry of the notice given thereunder and shall not release the Client and/or MBSB Investment from fulfilling obligations incurred prior to the notice of termination becoming effective and these obligations shall continue to be governed by the Terms herein until the receipt of the notice of termination, the expiry of the notice period for termination, or until the full and effective performance or conclusion of such obligations, whichever is later.
- 6.32 If the use of the Electronic Trading Services requires access through software or infrastructure which are proprietary or in the possession or control of any third-party independent vendor or service provider ("Third Party"), the Client consents to MBSB Investment's disclosure of any information and/or documents pertaining to the Shariah-compliant Securities or conduct of the Account(s) on a need to know and confidential basis to such Third Party. The Client further agrees that where the use of the Electronic Trading Services is subject to the Third Party's terms and conditions or restrictions, the Client shall at all times comply with such terms and conditions or restrictions as may be communicated to the Client from time to time.
- 6.33 The Client undertakes that in regards to Electronic Trading Services for Shariah-compliant Foreign Securities, the Client shall be fully liable for the use and operation of the electronic trading facilities and system granted to the Client including all transactions done for the Client's Account(s).
- 6.34 The Client shall make its own independent evaluation and verification of the fitness for any purpose, accuracy, quality, adequacy, timeliness and/or completeness of the information in the Electronic Trading Services prior to conducting any activities and making any decisions based on such information and/or content, including decisions relating to financial and/or investment matters. The Client shall not hold MBSB Investment liable for any losses whatsoever that the Client may incur (whether directly or indirectly) from the Client's reliance on the information in the Electronic Trading Services.

7. GENERAL WARRANTIES, REPRESENTATIONS AND UNDERTAKINGS

- 7.1 In addition to such other warranties, representations and undertakings which the Client has made in the Terms herein, the Client warrants, represents and undertakes to MBSB Investment (on a continuing basis and which representations and warranties are deemed to be repeated each time an instruction is issued by the Client or and such representations, warranties and undertakings shall survive the completion of any transaction contemplated herein and/or the termination of the Account(s)) that:
- (a) the Client has the power and the capacity to enter into, execute, deliver and perform the Client's obligations under the Terms herein or a Transaction and such obligations are valid and binding on the Client and are enforceable in accordance with their respective Terms;
 - (b) no bankruptcy or no winding-up proceedings have commenced against the Client;
 - (c) the Client is not listed as defaulter by Bursa Securities or any of the other relevant authorities or any credit agency(ies);
 - (d) all particulars and information given to MBSB Investment are accurate, true, correct and complete and shall remain accurate, true, correct and complete;
 - (e) the Client has not withheld and will not withhold any material fact or information from MBSB Investment and shall furnish MBSB Investment with such further additional and/or material change of information as MBSB Investment may require at any time or from time to time;
 - (f) no Event of Default has occurred or which with the passage of time or the giving of notice, or both, has occurred or is continuing or would occur in consequence of the Client entering into the Terms herein or a Transaction;
 - (g) the Client is the beneficial owner of the Shariah-Compliant Securities placed or to be placed with MBSB Investment, its agents or nominees or has authority from the true owner to deal with such Shariah-Compliant Securities and that such Shariah-Compliant Securities are fully paid for;
 - (h) the Client has good title to the Shariah-Compliant Securities and can sell through MBSB Investment and undertake to promptly deliver to MBSB Investment the documents of title in respect of Shariah-Compliant Securities sold by the Client or on the Client's behalf;
 - (i) the use of the monies paid to MBSB Investment or used in the purchase of the Shariah-Compliant Securities by the Client does not contravene any Laws and Rules;
 - (j) the Client undertakes to settle immediately all sums of money due on contra losses or other monies howsoever owing under the Client's Account(s) and/or to MBSB Investment (including but not limited to all brokerages, profit and charges relating to Transactions for the Account(s) and including legal fees (on a solicitor-client basis) and (without prejudice to any other rights and powers of MBSB Investment). The Client authorises MBSB Investment to utilise any contra profit/gain or proceeds from any sales or monies due to the Client to set-off the Client's liabilities to MBSB Investment;
 - (k) the Client will notify MBSB Investment in writing immediately should there be any change in the particulars given in connection with the Terms herein and any other agreements entered into between the Client and MBSB Investment, including but not limited to change in address, contact particulars and residency and tax status; and
 - (l) the Client is either the underlying principal of the Account(s) and is acting for itself/himself/herself and if so, the Client is the sole beneficiary of all the Transactions and Shariah-Compliant Securities held in the Account(s) or the Client is acting as a nominee, custodian, trustee and/or for and on behalf of any other person that has been declared under the "Form of Disclosure by Client" in the Trading Account Application form and as such, the declared beneficiary(ies) have interest in the Account(s).
- 7.2 The Client authorises MBSB Investment to verify, in any manner with any third party, the information furnished herein or from time to time as MBSB Investment may deem fit. The Client also authorises MBSB Investment to make any checks and/or obtain any information and/or confirmation, with or from any credit reference agencies, and/or from any financial institutions,

on the Client or any other person, individual and/or entity as MBSB Investment may deem fit, for any purposes which MBSB Investment may deem fit. Notwithstanding this clause, the Client's representations, warranties and undertaking are given irrespective of whether MBSB Investment has carried out the aforesaid verification and/or checking, such verification and/or checking shall not in any way affect the Client's representations, warranties and undertaking or prejudice any claim by MBSB Investment under the Client's representations, warranties and undertaking.

8. DEALING IN FOREIGN JURISDICTION - RELATIONSHIP OF MBSB INVESTMENT WITH THE CLIENT

- 8.1 The Client acknowledges, accepts, consents to and hereby assumes all inherent risk relating to the Client's trading activities and liabilities associated as necessary risks in trading in the relevant foreign jurisdiction. This includes the credit risk of any third party appointed by MBSB Investment for the provision of services contemplated herein for and on behalf of the Client.
- 8.2 Notwithstanding that MBSB Investment may as between itself and a third party be effecting Transactions for and on behalf of the Client, as between MBSB Investment and the Client, the Client shall be deemed to be and is transacting as sole principal. The Client acknowledges, undertakes and agrees to be always primarily liable for such Transactions.
- 8.3 Unless the Client has a specific agreement with MBSB Investment for the provision of advisory services, MBSB Investment shall not provide any advisory services for Shariah-Compliant Foreign Securities. In either case, while the Client is entitled to expect MBSB Investment or its employees or representatives to answer the Client's queries, the obligation in so answering is only to be honest. Such answers should not be assumed to be backed by any prior reasonable due diligence or research or specifically suitable for reliance by the Client without the Client first independently confirming that the answer is suitable for or to the Client's specific financial needs and objectives and the Client verifying the same with the Client's independent advisers on its specific suitability for the Client's specific financial needs and objectives.
- 8.4 The Client acknowledges and agrees that it is a material part of the Client being allowed to open and maintain an Account with MBSB Investment that the Client agrees that while the Client has the option to decide whether the Client wishes to provide MBSB Investment with the information and answers, as MBSB Investment requests of the Client in the Client investment profile and/or such as MBSB Investment may ask the Client from time to time as are reasonably relevant in the circumstances, the Client has the obligation if the Client chooses to do so to provide MBSB Investment answers in full and not in part. The Client therefore agrees that the partial or incomplete provision of information and the answers may be disregarded by MBSB Investment and the Client may be treated as having refused and provided no answers or information. Where the Client has provided MBSB Investment full information and answers, it shall also be the Client's obligation to keep such information current and accurate, failing which MBSB Investment is entitled to assume that the information and answers provided remain complete and accurate.
- 8.5 Where the Client has failed or refused or deemed to have failed or refused to provide MBSB Investment with any information or answers as requested, then the Client will also be taken as having acknowledged (and MBSB Investment will be regarded as materially relying on the Client having acknowledged) that MBSB Investment cannot identify with any certainty the Client's investment objectives, financial circumstances and particular needs and therefore the Client agrees that any advice or recommendation provided in respect to the Client's Account with MBSB Investment by any of MBSB Investment's Dealer's Representatives or officers shall be treated as at best only as general advice or recommendation and it is acknowledged and agreed that such advice does not take into account and may not be suitable for the Client's investment objectives, financial situation and particular needs.
- 8.6 No Dealer's Representative has any authority to give any advice or make any recommendation on MBSB Investment's behalf or on MBSB Investment's account unless specifically authorised to

do so by a duly authorised officer of MBSB Investment and notified to the Client. In any other case, if the Dealer's Representative gives any advice or recommendation to the Client, it must be assumed and accepted as having given the same without authority from MBSB Investment in his/her own personal capacity.

- 8.7 No Dealer's Representative may waive or vary any of MBSB Investment's rights under these Terms nor may the Dealer's Representative accept any liability on behalf of MBSB Investment.
- 8.8 The Client acknowledges and agrees that where MBSB Investment uses another Foreign Agent to execute and/or clear the Client's orders, MBSB Investment may have to accept sole and principal responsibility to the Foreign Agent for the executed order (notwithstanding that as between the Client and MBSB Investment, MBSB Investment is in fact the agent of the Client). Accordingly, the Client shall indemnify MBSB Investment against any and all actions which MBSB Investment deems in good faith necessary to ensure that MBSB Investment will not be in default of its said principal obligation or responsibility. The foregoing right of MBSB Investment will apply even though as between MBSB Investment and the Client, the Client may be in actual or anticipatory default. The foregoing indemnity in favour of MBSB Investment is in addition to any other right that MBSB Investment may have (whether expressly provided as between the parties or implied by law).
- 8.9 In view of the fact that MBSB Investment may have accepted principal responsibility and/or liability to another Foreign Agent, the Client also acknowledges and consent to the fact that any Shariah-Compliant Foreign Securities which (as between MBSB Investment and the Client) are to be regarded as purchased by the Client may or will be regarded by any and/or every Foreign Agent as being the Shariah-Compliant Foreign Securities purchased by MBSB Investment itself. This may in some instances result in prejudice to the Client. For example, in certain circumstances, the Client's Shariah-Compliant Foreign Securities or properties may be used to satisfy obligations of MBSB Investment as principal or other customers of MBSB Investment. The Client accepts that this is necessary risk in dealing through intermediaries in such jurisdictions.
- 8.10 Without prejudice to any other clauses in these Terms, the Client agrees that MBSB Investment may hold Shariah-Compliant Foreign Securities purchased for the Client or may place margin in an omnibus account of MBSB Investment with another Foreign Agent/custodian/nominee/ Exchange/clearing house aggregated with other Shariah-Compliant Foreign Securities purchased by MBSB Investment for, or margin deposited by, other clients of MBSB Investment, and provided that MBSB Investment has selected or engaged such Foreign Agent/custodian/ nominee/Exchange/clearing house in good faith, MBSB Investment shall not be liable to the Client for any and all loss suffered or incurred by the Client as a result of any act, omission or insolvency of such Foreign Agent/custodian/nominee/Exchange/clearing house and that the relevant provisions under Clause 24 in relation to Nominee Services shall apply.
- 8.11 The Client hereby acknowledges and understands that for the purpose of trading in Shariah-Compliant Foreign Securities on a Recognised Exchange (including Clients who trade on or through more than one (1) Recognised Exchange), the Client is required to comply and observe strictly (whichever applicable) with all applicable Laws and Rules imposed by BNM including "exchange control notices" as issued from time to time by BNM and any such variations, supplements and/or amendments thereto.
- 8.12 The Client understands that it is the Client's responsibility to submit the Client's details of the Client's foreign investments to BNM as prescribed by BNM's foreign exchange administration rules and the Client duly undertakes to do so, if applicable.
- 8.13 The Client also covenants that the Client shall not exceed the applicable thresholds for foreign investments/remittance as stipulated by BNM or the applicable Laws and Rules.

- 8.14 It is the Client's sole responsibility and obligation to immediately notify MBSB Investment in writing upon becoming aware of any breach of the applicable Laws and Rules including but not limited to a breach of Clauses 8.11, 8.12 and/or 8.13 above.
- 8.15 MBSB Investment shall at all times have a general lien over any and all Shariah-Compliant Foreign Securities (regardless whether paid or unpaid Shariah-Compliant Foreign Securities by the Client) deposited, maintained, receivable, held for or on behalf of or subject to the control of MBSB Investment as Collateral for any outstanding obligation due or owing by the Client to MBSB Investment in connection and arising out of the Terms. MBSB Investment may at any time at its sole and absolute discretion without notice to the Client, exercise its lien by effecting a sell out of any or all of such Shariah-Compliant Foreign Securities. The net proceeds shall be applied towards the settlement or discharge of the Client's obligations in connection with and/or arising out of the Terms herein.

9. ADVICE AND RECOMMENDATIONS

- 9.1 MBSB Investment makes no representation, warranty or guarantee as to, and shall not be responsible for, the profitability, accuracy or completeness of any generally circulating advice, information or recommendations advice made to the Client, unless MBSB Investment has acted grossly negligently and is liable pursuant to these Terms. All generally circulating advice comes with and is subject to the disclaimer accompanying the same.
- 9.2 MBSB Investment does not provide any advice to the Client on any tax related matters. MBSB Investment encourages the Client to obtain independent advice from its financial advisor, auditor and/or legal counsel with respect to tax implications of the respective Transactions and/or Securities.
- 9.3 The Client acknowledges, recognises and accepts that (i) any recommendation and any information communicated by MBSB Investment does not constitute an offer to enter into a Transaction and (ii) such recommendation and information, although based upon information from sources believed by MBSB Investment to be reliable, may be based solely on a broker's opinion, and (iii) any information communicated may be incomplete and may be unverified and/or unverifiable.

10. MARKET DATA

- 10.1 The Client hereby confirms that the Client will read and understand the specific terms and conditions set out in the Website (for the use of or reference to Market Data) and the Client hereby agrees to comply with and be bound by the same prior to referring or utilising any Market Data. The terms and conditions for use or access to the Market Data may be amended, varied or supplemented from time to time. Such amendments, variations and supplements shall be posted from time to time on the Website. The Client is advised to read the terms and conditions carefully before each use. One or more Market Data providers may from time to time require the Client to agree to certain additional terms and conditions relating to the use of the Market Data. The Client agrees that the provision of the Market Data at all times is subject to the Client's acceptance of the terms and conditions set out in the Website and any amended, varied or supplemented terms thereto. The Client's usage or access and continued use and access of the Market Data shall be deemed as acceptance of all the then prevailing terms in the Website for the use and access of the Market Data (as amended, varied or supplemented from time to time).
- 10.2 The Client hereby agrees and understands that in dealing with the Market Data, the Client is aware that in some instances, the Market Data is received by MBSB Investment from or through third parties. The Client shall not modify, reproduce, retransmit, disseminate, sell, redistribute, publish, broadcast, circulate or commercially exploit the Market Data in any manner whatsoever. The Client hereby agrees to indemnify MBSB Investment and the relevant third parties against

any losses suffered by MBSB Investment or the relevant third parties which may arise out of the Client's misuse of the Market Data or breach of any other terms and conditions governing the use and receipt of the Market Data. The Client further acknowledges that all Intellectual Property in the Market Data shall not pass to the Client.

- 10.3 Unless otherwise hereby exempted by MBSB Investment, the Client agrees to pay such fees as may be imposed from time to time for the provision and use of the Market Data. The Client agrees and authorizes MBSB Investment to debit any of the Client's Account(s) held with MBSB Investment for all fees due, payable and owing by the Client to MBSB Investment. Regardless whether the Client actually utilizes the Market Data for whatever reason, any fees paid by the Client to MBSB Investment are strictly non-refundable.
- 10.4 The provision of the Market Data will continue until terminated (in whole or part) as follows:-
- (a) by either party giving at least five (5) working days prior notice in writing to the other; or
 - (b) by either party giving immediate notice of termination if there is a breach or threatened breach of the terms by the other party; or
 - (c) by MBSB Investment, immediately, if MBSB Investment stops offering the Market Data.
- 10.5 Regardless of any other provision of the Terms contained herein or the terms and conditions governing the Market Data as set out in the Website, MBSB Investment has the right to terminate, suspend or withdraw at any time (with or without cause or prior notice) the provision of the Market Data in whole or part, or to change the nature, composition or availability of any part of the Market Data.
- 10.6 The Client understands that in the event of the Client terminating the Market Data, the Client may be held liable and responsible for any termination fee or early termination fee imposed by the agents and/or Market Data provider, regardless of the reason for termination, suspension or withdrawal of such FMD.
- 10.7 Client acknowledges that MBSB Investment may rely on third party Market Data providers for the provision of tradable prices and that MBSB Investment shall not be liable for any failure to provide such prices on the Trading Platform if such failure was caused (whether directly or indirectly) by such Market Data provider;

11. FOREIGN CUSTODIAN SERVICES

- 11.1 The Client acknowledges that the Client may be required to appoint a sub agent or a custody account held with a custodian outside Malaysia to be appointed by the Client which is licensed, registered or authorized to act as a settlement agent for all of the trades on Shariah-Compliant Foreign Securities and subsequently, a custodian in the country or territory where the Shariah-Compliant Foreign Securities are maintained.
- 11.2 The Client may be required to enter into agreements for the maintenance of the custody account with and the provision of custodial services by the custodians on such terms and conditions as may be imposed by any applicable foreign Laws and Rules, and by such persons, for any of the Shariah-Compliant Securities.

12. CURRENCY AND FOREIGN EXCHANGE RISKS

- 12.1 All Transactions for any Account(s) or any of the Transactional Services or related to or arising out of any of the Transactional Services, including but not limited to any fees, commission brokerage charges or expenses incurred in relation to any of the foregoing, will be settled in Ringgit Malaysia or, if MBSB Investment agrees, in any other currency requested by the Client,

but at a rate of exchange determined by MBSB Investment. The Client shall bear all losses, damages, or costs that result from any currency conversion connected with any transaction for the Account(s) or any of the Transactional Services.

- 12.2 The Client further agrees and acknowledges that where the Client directs or instructs MBSB Investment to carry out a contra trade or set-off in relation to any Shariah-Compliant Foreign Securities denominated in a foreign currency (the "Traded Currency"), MBSB Investment may in its absolute discretion effect such contra trade or set-off in either the Traded Currency or in Ringgit Malaysia and where such contra trade or set-off is effected in the Traded Currency, settle such contra trade or set-off with the Client in Ringgit Malaysia at a rate of exchange determined by MBSB Investment.
- 12.3 The Client agrees that MBSB Investment shall be entitled to convert any amounts in the Client's Account(s) with MBSB Investment or otherwise standing to the Client's credit to any other currency for the purpose carrying out the Client's orders and/or instructions or in the exercise of MBSB Investment's rights and remedies under these Terms. The Client agrees that any exchange rate losses and costs of conversion shall be fully borne by the Client and that any conversion shall be at the rate(s) of exchange as quoted by or decided by MBSB Investment.

13. AUTHORISATION TO MBSB INVESTMENT

- 13.1 The Client hereby agrees that:
- (a) MBSB Investment is authorised to disclose to Foreign Agent (if any) information relating to the Client and the Account(s);
 - (b) MBSB Investment shall be entitled to assume that any requests for payment and other monies and/or instructions received by it whether from the Client or the Foreign Agent are genuine and shall be under no duty to make enquiries to ensure that the instructions are in fact genuine or to enquire into the purpose for which any payment requested by the Foreign Agent (if any) is required and MBSB Investment shall not be responsible or liable for any withdrawal/debit or otherwise made by MBSB Investment pursuant to such notices and/or instructions; and
 - (c) MBSB Investment, the Foreign Agent (if any) and their employees and agents do not hold themselves out as investment advisers. All the Client's sale and purchase instructions are the Client's independent decisions. MBSB Investment shall not be liable for any loss arising from the Client's trading activities or from or out of any act or omission of the Foreign Agent, its agents and employees or other persons employed by MBSB Investment or the Foreign Agent in the sale and purchase of the Shariah-Compliant Foreign Securities.
- 13.2 The Client agrees and consents to the disclosure by Bursa Depository to MBSB Investment and to such agents, service providers and sub-contractors of MBSB Investment as informed by MBSB Investment to Bursa Depository, of information or documents relating to the Client's affairs and in particular relating to the Client's Account(s). This consent shall be valid until revoked by the Client and the Client releases Bursa Depository from any loss or liability arising from or in connection with this authorisation.
- 13.3 The Client agrees that MBSB Investment is irrevocably authorised:
- (a) to make enquiries and/or to request and receive ad-hoc statements of account in respect of the Client's CDS Account maintained with MBSB Investment as and when MBSB Investment shall see fit and/or deem necessary in MBSB Investment's absolute discretion; and
 - (b) to disclose to the Client's Dealer's Representative (whether present or in future appointed by the Client), information in relation to the Client's Account(s) and details of Transactions entered into by the Client as well as shareholdings held beneficially or owned by the Client (including but not limited to viewing, making balance enquiries and/or requesting and receiving statements of account).

14. NOTICES

14.1 The Client agrees to notify MBSB Investment in writing of any change in the Client's address, facsimile number, electronic mail address and mobile phone number.

14.2 Anything whatsoever that MBSB Investment sends to the Client may be:

- (a) delivered by hand to the Client's address as stated in the Form or such other address as may be last known to MBSB Investment;
- (b) sent by pre-paid / registered post or ordinary post to the Client's address as stated in the Form or to such other address as may be last known to MBSB Investment;
- (c) sent by facsimile transmission to the Client's facsimile number last known to MBSB Investment;
- (d) sent by electronic mail to the Client's electronic mail address last known to MBSB Investment;
- (e) sent by short message system (SMS) or any messaging application including but not limited to Whatsapp to the Client's mobile phone number last known to MBSB Investment;
- (f) given by posting on MBSB Investment's website;
- (g) given through the Electronic Trading Services; and/or
- (h) given by insertion in any statement of account which MBSB Investment may send to the Client.

In respect of Electronic Trading Services, all notices or communications shall be sent to the Client by way of Electronic Communications including the methods specified in Clause 14.2 (d), (f) and (g) above. In the event MBSB Investment is unable to send to the Client of the Electronic Trading Services any notices or communications by way of Electronic Communications due to any reason whatsoever, MBSB Investment will have the discretion to send to the Client such notices or communication by any other method specified in Clause 14.2 above, including by ordinary post.

14.3 The Client agrees and acknowledges that anything whatsoever that MBSB Investment sends to the Client including without limitation contract notes, contra statements, statement of accounts, records and notices will be deemed to have been served upon and/or received by the Client that is regardless of whether the Client have actually received whatever MBSB Investment sends:

- (a) at the time of delivery at the Client's address, if delivered by hand;
- (b) Forty-eight (48) hours after posting, if sent by pre-paid / registered post and on the fifth (5th) Market Day after posting, if sent by ordinary post, provided it can be shown that whatever MBSB Investment sent was properly posted and correctly addressed to the Client;
- (c) at the time the facsimile transmission is completed;
- (d) at the time the electronic mailing transmission is completed unless MBSB Investment received an automated message that the electronic mail has not been delivered;
- (e) at the time the sending by short message system (SMS) or any messaging application including but not limited to Whatsapp is completed;
- (f) at the time of posting on MBSB Investment's website; and/or
- (g) at the time of transmission if transmitted electronically through the Electronic Trading Services.

14.4 MBSB Investment's rights under these Terms are not to be effected by any failure on the Client's part to notify MBSB Investment of any change of the Client's address, facsimile number, electronic mail address or mobile phone number.

14.5 The Client agrees that MBSB Investment also has the right to serve on the Client any notice in connection with the Account(s) or the Security by advertisement in any one daily newspaper and such notice will be deemed to have been served on the Client on the day the advertisement appears in the newspaper regardless of whether the Client has actually seen the advertisement.

- 14.6 Records stored in the transaction log of the computer system of MBSB Investment of any notice or communication sent through Electronic Trading Services shall be sufficient proof of such notice or communication being sent.

15. ELECTRONIC COMMUNICATIONS

The Client acknowledges and agrees that the Client accepts full responsibility and authenticity of all communications sent via the Electronic Communications to MBSB Investment or its Affiliates and the Client agrees to be bound by all such communications. MBSB Investment shall be entitled to assume that all instructions or communications received and which bear the Client's user identification is that of the Client's and MBSB Investment shall be under no obligation whatsoever to verify that such instructions or communications is in fact that of the Client's.

- 15.2 The Client understands and accepts that:
- (a) MBSB Investment is not responsible and held accountable for order-routing and MBSB Investment cannot execute any order that it has not received;
 - (b) orders transmitted via the Electronic Communications may not be executed immediately or according to time priority;
 - (c) in the case of market orders the Client will receive the price at which the Client's order is executed on the Exchange, which may be substantially different from the price at which the Shariah-Compliant Securities are traded when the Client's order is placed; and
 - (d) an order can be cancelled
 - (i) if the Client's request to cancel the order is received before the order is executed, or
 - (ii) at the discretion of MBSB Investment.
- 15.3 In the event that either party suspects that the other is not receiving the correct communication via the Electronic Communications, that party shall communicate with the other using telephone, facsimile, telegraphic and such other devices as may be necessary.
- 15.4 The Client confirms that neither MBSB Investment nor its Affiliates make any representations or warranties whatsoever concerning the Electronic Communications and that all Terms, representations, warranties and conditions are hereby excluded to the fullest extent permitted by law. The Client agrees that the Client will use the Electronic Communications at the Client's own risk and will satisfy the Client's self as to whether the Electronic Communications meet the Client's requirements.
- 15.5 MBSB Investment reserves the right to alter, withdraw or stop accepting the Client's instructions given via the Electronic Communications upon giving seven (7) days' notice of the intention to do so.
- 15.6 The Client acknowledges and agrees that any information transmitted via the Electronic Communications to the Client cannot be guaranteed to be secure or virus or error free and consequently such information could be intercepted, corrupted, lost, stolen, destroyed, delayed or incomplete or otherwise be adversely affected or unsafe to use.

16. SETTLEMENT / PAYMENTS IN RELATION TO SHARIAH-COMPLIANT SECURITIES

- 16.1 The Client shall pay to MBSB Investment, by the relevant and applicable due date, as the case may be, all and losses, charges, fees, Late Payment Charges, commissions, brokerage charges, trading losses, fines, debts, damages, expenses and costs (including solicitors' fees on a full indemnity basis) of whatever nature (whether actual or contingent) which MBSB Investment may at any time or from time to time sustain, incur or suffer by reason of or as a consequence of or arising in any way out of or in connection with or incidental to:-

- (a) the opening and operation of all or any of the Client's Account(s) including but not limited to Islamic trading and settlement of any trades or investments carried out by the Client via the Client's Account(s); and/or
 - (b) the provision of any services and/or facilities hereunder; and/or
 - (c) any default arising from the Indebtedness of the Client.
- 16.2 Cheque(s) / banker's draft(s) issued as payment must be made payable to "MBSB Amanah Investment Bank Berhad" and must be correctly referenced to ensure that MBSB Investment is able to identify the Client's payment and correctly allocate it to the Client's Account(s) for the referenced transaction. MBSB Investment will not be held responsible where the Client issues payment which does not reference or correctly reference the payment or where payments are made payable to a third party's name. In making payments in the form of a cheque or banker's draft, the Client shall state clearly on the reverse side of the cheque / banker's draft the Client's name, Islamic Trading Account number and nature of the payment e.g. contract number, quantity and name of the Shariah-Compliant Securities, contra loss reference and such particulars as may be necessary to allow the identification of the purpose for which the payment is made. MBSB Investment shall not be held liable for any cheque(s) / draft(s) that may be lost, misplaced or misappropriated if:-
 - (a) such cheque(s) / draft(s) have been given by the Client to any person other than a duly authorised personnel of MBSB Investment; and
 - (b) the Client fails to obtain a receipt issued by MBSB Investment.
- 16.3 The Client must take reasonable care and precautions to prevent theft and fraudulent alteration of cheques or banker's draft(s) in anyway and must notify MBSB Investment immediately if the Client has not received receipt for the payment within fourteen (14) days of the payment date or if the Client has any cause whatsoever to suspect that the cheque has been misappropriated, tampered, stolen or altered. If there is some irregularity with the cheque or banker's draft(s) or its presentation (for example, the cheque or banker's draft has been materially altered by changing the amount), the cheque or banker's draft may be dishonoured and the Client may incur a dishonour fee. The Client indemnifies MBSB Investment for loss of any kind arising in connection with:-
 - (a) any theft or fraudulent alteration of the cheque; and
 - (b) any dishonour of the cheque for any reason.
- 16.4 MBSB Investment's statement to the Client as to the amount due and payable to MBSB Investment shall, save for manifest error, be conclusive evidence that such amount is in fact due and payable and binding on the parties hereto for all purposes, including legal proceedings. The Client is also advised to check the statement to ensure all payments made by the Client have been received by MBSB Investment and provided for in the statement. The Client should notify MBSB Investment no later than seven (7) days after receipt of the statement in the event of any discrepancies failing which the contents of the statement shall be deemed as correct and accurate.
- 16.5 In making payments by way of telegraphic transfer or by way of direct deposit of monies in the bank account/Islamic bank account of MBSB Investment (including but not limited to by way of electronic fund transfer) it shall be the responsibility of the Client to ensure that adequate and timely notice is given to MBSB Investment regarding the effecting of such payment and such notification shall include the telegraphic transfer confirmation slip, the bank-in slip, sufficient details for MBSB Investment to identify the beneficiary details including the Client's name, Islamic Trading Account number and nature of payment, e.g. contract number, quantity and name of Shariah-Compliant Securities, contra loss reference and such particulars as may be necessary to allow the identification of the purpose for which the payment is made. MBSB Investment shall not be held liable for any payment effected by way of telegraphic transfer or direct deposit of monies into the bank account/Islamic bank account or unaccounted for by reason of insufficient or untimely information provided by the Client as required above.

- 16.6 In the event the Client fails to provide adequate and clear particulars with regard to the nature and purpose of any of the Client's payments to MBSB Investment, MBSB Investment shall be absolutely entitled to apply the payment(s) in such manner as MBSB Investment may in its absolute discretion deem fit without any liability to the Client whatsoever.
- 16.7 Payment(s) for the Shariah-Compliant Securities purchased can be made by way of cash, cheque or draft in the manner as may be notified to the Client by MBSB Investment and unless otherwise agreed to by MBSB Investment may only be made in Ringgit Malaysia ("RM") currency. The Client understands that all payment(s) made shall only be deemed received by MBSB Investment from the Client when MBSB Investment has issued a receipt to the Client for the same. The Client also understands that it is the Client's responsibility to insist on the issuance of MBSB Investment's receipt and that MBSB Investment shall not be held liable or responsible for the Client's failure to obtain a receipt. MBSB Investment shall deliver the receipt by physical delivery and/or via electronic transmission.
- 16.8 MBSB Investment's Dealer's Representatives or Trading Clerks are not authorised to collect any payment or hold any Clients' assets on behalf of MBSB Investment. The Client acknowledges that if the Client chooses to effect payment to a Dealer's Representative or a Trading Clerk, such an act shall be at the Client's own risk and MBSB Investment shall not be held responsible or liable in respect thereof. Any payment shall be deemed to be made only when MBSB Investment receives the payment from the Dealer's Representatives or the Trading Clerk and not when the payment is delivered or made to the Dealer's Representatives or the Trading Clerk.
- 16.9 The 'rounding mechanism' shall be applicable to all over-the counter payment(s) whether payment(s) are made in cash or otherwise and only applies to the total amount of a bill and not on individual terms. In the 'rounding mechanism', the total amount of a bill which ends in 1, 2, 6 and 7 sen will be rounded downwards to the nearest multiple of 5 sen while the total bill which ends 3, 4, 8 and 9 sen will be rounded upwards to the nearest multiple of 5 sen.
17. **SETTLEMENT / PAYMENTS IN RELATION TO SHARIAH-COMPLIANT FOREIGN SECURITIES**
- 17.1 For Clients who have appointed a custodian as settlement agent to settle trades on Shariah-Compliant Foreign Securities, in the event if the Client's custodian cannot effect payment for Transactions directly to MBSB Investment's Foreign Agent for any sum that may be due and owing to MBSB Investment, the Client may effect such payment directly to MBSB Investment through the Electronic Payment.
- 17.2 Likewise, in the event if MBSB Investment's Foreign Agent cannot effect payment to the Client's custodian for any Sales Proceeds, MBSB Investment shall in its discretion be entitled to pay the Sales Proceeds effected through the Islamic Trading Account to the Client's Designated Third Party Bank Account via electronic payment or telegraphic transfer. MBSB Investment may, at its option, elect to pay the Sales Proceeds to the Client by cheque and such election shall be binding on the Client. No payment will be made by MBSB Investment to the Client's Third Party Bank Account through the Electronic Payment on Saturdays or half Market Days of the Licensed Financial Institution or MBSB Investment.
- 17.3 The Client agrees and undertakes:
- (a) to make all payments within the settlement periods as prescribed by the respective relevant Recognised Exchange(s) through which the transaction(s) are transacted and/or the relevant requirements;
 - (b) in the event of a public holiday in Malaysia, the Client agrees and undertakes to make payment one day in advance of the prescribed settlement period in respect of foreign share trading for any outstanding purchase contract and acknowledge that payments on sale contracts can only be made to the Client on the first working day after the public holiday at the very earliest;

- (c) MBSB Investment shall be entitled at its absolute discretion to offset any outstanding purchases for foreign share trading before trades on Bursa Securities; and
- (d) all monetary transactions between the Client and MBSB Investment, even in respect of foreign share trading shall be in Ringgit Malaysia ("RM") unless otherwise determined by MBSB Investment.

18. LATE PAYMENT CHARGES, COSTS AND OTHER CHARGES

- 18.1 The Client undertakes to pay MBSB Investment Late Payment Charges, costs and other charges in respect of any overdue amount at such rate and manner as defined under Clause 2 above and agree that the Late Payment charges, costs and other charges due subsequent to any judgment of a court shall be at a rate and manner of calculation to be specified.
- 18.2 The Client declares that the Client shall be liable to pay MBSB Investment (and hereby undertake to do so) all costs, charges and expenses (including but not limited to solicitor's fees on a solicitor and client basis) together with Late Payment Charges thereon which MBSB Investment may suffer or incur from time to time incidental to the Form or the Terms herein.
- 18.3 MBSB Investment may in its absolute discretion charge a service fee for the maintenance of the Account(s) and may at any time, set-off any monies and/or Shariah-Compliant Securities in the Account(s) against such service fee in accordance with the Terms herein. In the event there are no monies or Shariah-Compliant Securities in such Account(s), MBSB Investment may terminate such Account(s).
- 18.4 MBSB Investment shall be entitled to convert any sum received by it (whether to be credited into the Account(s) or in payment of any sum due to MBSB Investment) to the currency of the Account(s) with MBSB Investment or (as the case may be) the currency in which payment is to be made, at a rate of exchange to be quoted by or decided by MBSB Investment. MBSB Investment shall also be entitled to convert any amounts in the Account(s) or otherwise standing to the Client's credit to any other currency for the purpose of carrying out the Client's instructions or exercising MBSB Investment's rights under the Terms herein. The Client agrees that any exchange rate losses and costs of conversion shall be fully borne by the Client.
- 18.5 The Client shall be liable for all taxes, services taxes and all other taxes, levies and duties that may be chargeable or imposed by any authority (within or outside Malaysia) as a result of or pursuant to any Transactional Services or the Account(s) or in respect of any monies payable to or receivable by MBSB Investment or any expenses incurred by MBSB Investment and MBSB Investment shall be entitled to debit the Account(s). The Client shall be liable for any deficiency. Further, where applicable, MBSB Investment may issue, transmit or make available tax invoice to the Client by electronic means and the Client hereby agrees and consents to receiving such electronically transmitted tax invoice.
- 18.6 All payments shall be made to MBSB Investment in immediately available and freely transferable cleared funds, without set-off, counterclaim or other deductions or withholdings of any nature whatsoever and shall be made free and clear of and without deduction for any present or future taxes. If any deduction or withholding is required, the Client shall pay such additional amount as is necessary to ensure that MBSB Investment receives the full amount which it would otherwise have received had no such deduction or withholding been required. The date of receipt of any payment shall be the date when any instrument of payment is cleared and full payment is finally received.
- 18.7 The Client acknowledges that from time to time, MBSB Investment may receive commissions, discounts, fees or otherwise in connection with or in relation to the issue of Shariah-Compliant Securities to or for the Client or other dealings in respect of or relating to any Shariah-Compliant Securities or investment products and/or Services to the Client. The Client agrees that MBSB

Investment may retain for the benefit of MBSB Investment and without any obligation to account to the Client any commission, discounts, fees or other monies which MBSB Investment may receive from any providers of investment products and/or services or other persons in connection with or in relation to the holdings, subscription, switching, transfer or redemption of Shariah-Compliant Securities or investment products and/or services or other transactions done or carried out by the Client with or through MBSB Investment or any other dealings in respect of the Shariah-Compliant Securities or investment products and/or services.

19. ELECTRONIC PAYMENT FOR SHARES ("EPS")

19.1 The Client may from time to time effect payment for Transactions or any sum that may be due and owing to MBSB Investment through the EPS. In order for the Client to utilise the EPS, the Client shall execute such forms and/or documents that MBSB Investment may require from time to time.

19.2 MBSB Investment shall in its discretion be entitled at any time to:-

- (a) treat any payments made by the Client from time to time through the EPS as being paid on a Market Day following the date of such payment; or
- (b) apply the amounts received through the EPS in payment of the Transactions or in respect of any other amounts that may be due and owing by the Client to MBSB Investment before applying such payment or any part thereof in respect of the Transaction.

19.3 The Client hereby agrees, consents and accepts in relation to applicable EPS services, if any, as follows:-

- (a) to receive share sale proceeds via direct credit into the Client's Third Party Bank Account/Islamic Bank Account subject to the Terms contained herein. The share sale proceeds shall be settled by MBSB Investment to the relevant bank as soon as possible.
- (b) MBSB Investment may credit to the Client's Trust Account, cash dividends and/or cash distribution and/or any other cash payments arising from corporate actions due to the Client in respect of any deposited Shariah-Compliant Securities in the Client's nominees account.
- (c) to receive share sale proceeds and/or cash dividends and/or cash distribution and/or other cash payments arising from corporate actions (as the case may be) that may be due to the Client in respect of any deposited Shariah-Compliant Securities in the Client's Securities nominees account or MBSB Investment subject to the Terms contained herein via direct credit into the Client's Third Party Bank Account/Islamic Bank Account subject to the Terms contained herein. The share sale proceeds and/or cash dividends and/or cash distribution and/or other cash payments shall be settled by MBSB Investment to the Client's Third Party Bank Account/Islamic Bank Account as soon as practicable;
- (d) share sales proceeds and/or cash dividends / distributions and/or any other cash payments credited into the Client's Third Party Bank Account/Islamic Bank Account arising from corporate actions shall be payable in Ringgit Malaysia ("RM") only;
- (e) any share sale proceeds due and/or arising from the Client's share Transactions shall be remitted by MBSB Investment to the payment bank on the Settlement Due Date by 12.30 pm to effect the transfer to the Client's Third Party Bank Account/Islamic Bank Account;
- (f) MBSB Investment will inform the Client in the event of any failure of payment to the Client's Third Party Bank Account/Islamic Bank Account as soon as reasonably possible and thereafter, MBSB Investment may attempt to credit such share proceeds via issuance of cheques or crediting into the Client's Trust Account maintained with MBSB Investment;
- (g) the Client irrevocably consents to the disclosure by MBSB Investment to the Agent Bank such personal information and/or such other necessary information expedient to facilitate the crediting of the share sale proceeds and/or cash dividends and/or cash distributions and/or any other cash payments arising from corporate actions directly into the Client's Third Party Bank Account/Islamic Bank Account; and/or

- (h) MBSB Investment shall not be liable for any losses and/or damages suffered and/or incurred by the Client arising out of and/or in connection with the EPS, save and except for any loss and/or damage arising from any act of gross negligence, wilful default and/or fraud by MBSB Investment.

20. CLIENT'S TRUST ACCOUNT

20.1 The Client's Trust Account is subject to MBSB Investment's continued discretion to grant, maintain and operate. The Client represents and warrants that the Client has full power and capacity to open the Client's Trust Account and will not by so doing contravene or result in a default under any provision of any applicable Laws and Rules or of any judgment, injunction, order, decree or agreement or instrument binding upon the Client.

20.2 In addition to, and not in derogation of the Terms set out herein, the Client hereby irrevocably and unconditionally agrees that MBSB Investment shall credit the Client's Trust Account and give value to the payment or deposit/Islamic deposit made by the Client after:

- (a) the Client has notified MBSB Investment via telephone of such payment and MBSB Investment has reconciled the Client's Trust Account based on the details provided; and
- (b) any cheque delivered by the Client to MBSB Investment has cleared. The term "Available Funds" shall mean the net available sum of monies remaining in the Client's Trust Account on any relevant day as may be calculated or determined by MBSB Investment.

20.3 As and when any of the Client's purchase orders for Shariah-Compliant Securities have been executed by MBSB Investment on the Client's behalf on any day, MBSB Investment shall be entitled to immediately earmark or set aside the relevant amount of monies from the Available Funds for settlement of the purchase price of the said Shariah-Compliant Securities and all of the transaction costs payable by the Client in connection with the said purchase ("Earmarked Amount"). On the relevant settlement date as prescribed by Bursa Securities or any other relevant authorities, MBSB Investment shall be authorised to utilise the Earmarked Amount to settle the costs payable by the Client in connection with the said purchase.

20.4 The Client hereby authorises MBSB Investment to credit all proceeds due to the Client on the settlement of any sale order for all or any of the Client's Shariah-Compliant Securities at any time, into the Client's Trust Account and thereafter the Client agrees that such proceeds shall form part of the Available Funds and shall be dealt with in the same manner as all other monies in the Client's Trust Account.

20.5 In addition and without prejudice to any other provisions herein, the Client hereby irrevocably and unconditionally, agrees, consents, directs and authorises MBSB Investment to utilise the Available Funds at any time and from time to time to set-off, pay, settle and discharge the following:

- (a) all monies due and owing by the Client to MBSB Investment under all of the Client's Account(s) with MBSB Investment or otherwise due to MBSB Investment for any reason whatsoever (including monies due and owing by the Client to MBSB Investment in respect of the Client's other dealings and transactions with or through MBSB Investment); and
- (b) all monies due and owing by the Client to any of the companies within the MBSB Group of Companies. The Client further undertakes to pay MBSB Investment forthwith any shortfalls or balances due and owing in or under all of the Client's Account(s) and/or otherwise due to MBSB Investment and/or the MBSB Group of Companies in the event that the Available Funds are insufficient to settle all monies due and owing by the Client to MBSB Investment and the MBSB Group of Companies and indemnify MBSB Investment for all losses, liabilities, damages, Late Payment Charges, costs, expenses and charges sustained or

incurred by MBSB Investment in connection with the Client's Account(s) or the Client's trading activities.

- 20.6 The Client hereby agrees that MBSB Investment shall be entitled to determine and calculate the available limit for the Client's trades in Shariah-Compliant Securities in the manner determined by MBSB Investment in its absolute discretion.
- 20.7 In the event any of the Client's purchase orders for any Shariah-Compliant Securities has been executed and it is thereafter discovered that the aggregate of the purchase price and the transaction costs payable by the Client in connection with that purchase order is greater than the Available Funds (the excess shall be known as the "Excess") for any reason whatsoever, including any errors or omissions on the part of MBSB Investment in calculating the Available Funds and the Client's trading limit, the Client hereby undertakes to pay to MBSB Investment the Excess in immediately available funds on the Market Day immediately following the transaction date of the said purchase order failing which, without prejudice to all its rights and remedies, MBSB Investment shall be entitled to charge and impose on the Client the normal brokerage rate chargeable for the execution of purchase orders for the Islamic Trading Account in respect of that purchase order and the Client shall be liable to pay brokerage to MBSB Investment at the said rate in respect of that purchase order.

21. MULTI-CURRENCY TRUST ACCOUNT

- 21.1 MBSB Investment may from time to time, at the request of the Client, open and maintain a Multi-Currency Trust Account and deposit and retain all proceeds of sales of Shariah-compliant Securities, including but not limited to contra gains and proceeds due from over-the-counter instruments.
- 21.2 The Client may from time to time make further deposits into the Multi-Currency Trust Account.
- 21.3 The Client agrees and authorises MBSB Investment to use monies in the Multi-Currency Trust Account towards satisfaction of Indebtedness owing to MBSB Investment by the Client, including the following liabilities as and when they may fall due and payable:-
- (a) Purchases of Shariah-compliant Securities, applications for rights issues, payment of exercise price for conversion of warrants, loan stocks or options, subscriptions for initial public offers, private placement, over-the-counter instruments;
 - (b) Any charges, brokerage, clearing fees, registration fees, conversion fees, transfer fees, custody/nominee fees, stamp duties, administrative fees, corporate action handling fees and any other disbursements due on any Trading Account;
 - (c) Profit/late payment charges accrued on overdue purchases and/or trading losses;
 - (d) And bank charges; and
 - (e) Any trading losses incurred by the Client.
- 21.4 The Client further agrees and authorises MBSB Investment to apply monies in the Multi-Currency Trust Account towards the recovery of erroneous payments (as evidenced by records of MBSB Investment) previously made by the Client.
- 21.5 MBSB Investment may, where the Indebtedness and the monies in the Multi-Currency Trust Account are not in the same currency, upon the prior consent of the Client, effect any necessary conversion from one currency to another at such rates of exchange as MBSB Investment may determine at its absolute discretion on the basis of the then prevailing foreign exchange rates between such currencies.
- 21.6 The Client shall give MBSB Investment two (2) working days in Malaysia prior notice with respect to any withdrawal from the Multi-Currency Trust Account.

22. CONTRA GUIDELINES

- 22.1 For trading on Bursa Securities, settlement by way of “contra” for outstanding purchase positions against outstanding sales positions of the same Shariah-Compliant Securities done on “ready basis” may be allowed at the sole discretion of MBSB Investment, subject to the following:
- (a) settlement by way of contra is not permitted for Shariah-Compliant Securities which have been declared by Bursa Securities as “Designated Securities”, for contract(s) done on an “immediate basis” or such other Shariah-Compliant Securities which have been declared by Bursa Securities from time to time to be within a restricted category;
 - (b) settlement by way of contra in respect of any purchase contract(s) shall be effected within the Settlement Due Date as prescribed by Bursa Securities,. Any sales transacted up to the Settlement Due Date for the outstanding purchases will be auto-contra on a first-in, first-out (“FIFO”) basis or such other basis as may be determined by MBSB Investment. Clients who subscribe for other Islamic trading facilities are bound by the contra sequence and/or settlement period specific to the Islamic trading facilities which may be varied from time to time at the absolute discretion of MBSB Investment;
 - (c) for purchase positions on “ready basis” contract(s) that remain unsettled after the Settlement Due Date (referred to as “Overdue Purchase Contract(s)”), MBSB Investment will have full discretion to close off and/or force sell on the next Market Day without seeking prior consent from the Client. MBSB Investment shall charge Late Payment Charges on the Overdue Purchase Contract(s) or on the contra incurred pursuant to the close off and/or force sell thereof.
- 22.2 For trading on Recognised Exchanges, settlement by way of “contra” for outstanding purchase positions against outstanding sales positions of the same Shariah-Compliant Foreign Securities for Shariah-Compliant Foreign Securities transaction on Recognised Exchanges may be allowed at the sole discretion of MBSB Investment, subject to the following:
- (a) settlement by way of contra in respect of any purchase contract from any of the Recognised Exchanges may only be effected not later than the stipulated time on the Settlement Due Date of the purchase contract. Any sales transacted up to the Settlement Due Date for the outstanding purchasers will be auto-contra on FIFO basis or such other basis as may be determined by MBSB Investment;
 - (b) for Overdue Purchase Contract(s), MBSB Investment will have full discretion to close off and/or force sell on the next Market Day without seeking prior consent from the Client. MBSB Investment shall charge Late Payment Charges on the Overdue Purchase Contract(s) or on the contra incurred pursuant to the close off and/or force sell thereof;
 - (c) the Client is not allowed to carry out selling of purchase contract(s) after the Settlement Due Date which may result in an oversold position where the Client is fully responsible; and
 - (d) losses arising from selling / force selling of outstanding purchase in a foreign currency denominated contract will be reflected in the same foreign currency until C+5 (five Market Days following the date of contra) or such other time as may be determined by MBSB Investment where it will be converted to Ringgit Malaysia using MBSB Investment’s prevailing foreign exchange rate.
- 22.3 MBSB Investment reserves the right to withhold payment of contra gains should the Client have any unclear purchase contract or contra loss. Further, MBSB Investment reserves the right to utilise any of the contra gain to settle any outstanding contra losses and Late Payment Charges accrued thereon.
- 22.4 All contra losses must be settled promptly otherwise for any contra losses unsettled by the fifth (5th) calendar day following the date of contra or such other Market Day as determined by MBSB Investment at its absolute discretion, Late Payment Charges will start to accrue. Any resulting

contra gains will be paid within the first (1st) Market Day of the following week after the date of contra or such other Market Day as determined by MBSB Investment at its absolute discretion.

22.5 In addition to the transaction costs (brokerage, stamp duty, clearing fee), MBSB Investment reserves the right to impose any other charges at any time and in any manner as may be determined by MBSB Investment.

22.6 MBSB Investment reserves the right to vary the above Terms where necessary from time to time as it deems fit.

23. COLLATERAL AND LIEN

23.1 To the extent permitted by law, for the payment of any Indebtedness, all assets of the Client forming the Collateral from time to time shall be:

- (a) charged to MBSB Investment;
- (b) shall be subject to a general lien in favour of MBSB Investment; and/or
- (c) permitted to be subjected to a lien, charge or security in favour of MBSB Investment's Foreign Agent, sub-custodian or nominee, in so far as it is in relation to the provisions of the facilities and the services contemplated herein;

as a continuing security for

- (i) the payment of all sums that may from time to time become due to MBSB Investment or any other party so appointed by MBSB Investment whether under or by virtue of these Terms or otherwise, including all fees, commissions, Late Payment Charges, brokerage charges and/or all other amounts due to MBSB Investment or otherwise arising under or in respect of any of the Transactional Services or the Transaction; and
- (ii) the performance of any of the Client's obligations to MBSB Investment, whether under or by virtue of these Terms or otherwise.

23.2 MBSB Investment is entitled from time to time and at any time, without any prior notice to combine and consolidate all of the Client's Accounts which the Client may have with MBSB Investment or any of its Affiliates in any manner as MBSB Investment deems fit and irrespective of whether the Transactions are effected on the same Exchange or different Exchanges and whether effected under the same Islamic Trading Account or different Account(s), and/or to set-off any amount standing to the credit of any of the Client's Account(s) which the Client may have with MBSB Investment or any of its Affiliates against the Indebtedness.

23.3 In so far as any Indebtedness to MBSB Investment are contingent or future liabilities, MBSB Investment's liability to the Client in respect of the sum(s) standing to the credit of any of the Client's Accounts and all other payments due to the Client, shall to the extent necessary to cover such Indebtedness, be suspended, until the happening of the contingent or future event and such sum(s) is, in the absolute discretion of MBSB Investment, applied in satisfaction of the Indebtedness.

23.4 The security hereby created over the Collateral by this Clause 19 shall be a continuing security for the discharge of the Indebtedness that may now or hereafter be due, owing, incurred or payable by the Client to MBSB Investment and shall not prejudice any other security rights which MBSB Investment may have in respect of the Collateral.

23.5 The Client authorises MBSB Investment to deal in any manner including but not limited to sale or disposal of the whole or part of the Shariah-Compliant Securities pledged to MBSB Investment or howsoever held or maintained under or in relation to the Client's Islamic collateralised trading account (including the Client's CDS Account) including without limitation to the utilisation of all or any cash or Shariah-Compliant Securities standing to the credit of the Client's Account(s) at any time without notice to the Client and utilise the proceeds to set off and discharge any or all the Indebtedness and obligations due and owing to MBSB Investment. The Client further agrees that MBSB Investment shall not be liable for any claims whether in contract, tort or otherwise,

for any demands, actions or proceedings, losses and expenses including legal costs and all other liabilities of whatsoever nature or description which may be incurred or suffered by the Client arising from the sale of the said Shariah-Compliant Securities.

- 23.6 The Client confirms, acknowledges, authorises and agrees with MBSB Investment as follows (applicable to Islamic collateralised trading accounts only):-
- (a) to open a Pledged Securities CDS Account with either MBSB Amanah Investment Nominees (Tempatan) Sdn. Bhd. or MBSB Amanah Investment Nominees (Asing) Sdn. Bhd. for the purpose of pledging of scripless Shariah-Compliant Securities, designated solely for the Client as the beneficiary, which will also be associated to the Client's Islamic collateralised trading account to be utilized for trading purposes for Shariah-Compliant Securities listed on Bursa Securities. In consideration, the Client shall also indemnify and keep MBSB Investment or its nominees indemnified against all claims, demands, liabilities, costs and expenses for which MBSB Investment or MBSB Investment's nominees may be liable, and against all actions, suits, proceedings, claims or demands of any nature whatsoever which may be taken or made against MBSB Investment or its nominees or which may be incurred or which may arise directly or indirectly by reason of the registration of the said Shariah-Compliant Securities in the name of MBSB Investment and/or the appointment of MBSB Investment's nominees as the Client's nominee or by act or omission in relation thereto;
 - (b) it is the Client's responsibility to settle all outstanding purchases and to ensure the delivery of all sales contracts in the aforesaid Pledged Securities CDS Account within the Settlement Due Date.
 - (c) Collateral must be deposited with MBSB Investment and shall be of a type and amount acceptable to MBSB Investment. The trading limit shall depend on the type and amount of the Collateral deposited provided always that MBSB Investment may impose a maximum limit for trading;
 - (d) MBSB Investment may cap or discount the value of Shariah-Compliant Securities provided as Collateral for the purpose of determining the trading limit;
 - (e) shall provide and deposit (at the Client's cost and expense) additional Collateral immediately upon MBSB Investment's request, together with all required documents (e.g. duly completed and valid transfer forms etc.);
 - (f) MBSB Investment is given irrevocable authorisation to sell the Shariah-Compliant Securities and utilise any available monies/funds in Client's Trust Account to settle any outstanding contra losses, bills or accumulated Late Payment Charges in the Client's Islamic collateralised trading account that have exceeded **fourteen (14) days** at MBSB Investment's sole discretion without any reference to the Client. In such event the Client shall have no recourse against MBSB Investment or its nominees in respect of any loss that the Client may suffer arising out of or in relation to or connected with such sale;
 - (g) that while every endeavour shall be made to notify the Client of any forthcoming entitlement or corporate action, MBSB Investment, MBSB Investment's Foreign Agent, sub-custodian or nominee shall not be held liable for any failure to do so;
 - (h) agrees to reimburse MBSB Investment of all reasonable expenses incurred by MBSB Investment or MBSB Investment's Foreign Agent, sub-custodian or nominee in performing any of the abovementioned services;
 - (i) MBSB Investment may suspend, withdraw or terminate the Client's Islamic collateralised trading account and release such suspension at any time at MBSB Investment's sole and absolute discretion;
 - (j) the Client confirms that the Client is the legal and beneficial owner of the said Shariah-Compliant Securities and that the Client is entitled to pledge, mortgage and charge the said Shariah-Compliant Securities to MBSB Investment;
 - (k) the said Shariah-Compliant Securities will be a continuing security to MBSB Investment for the general balance of the Client's debts due or Liabilities to MBSB Investment, which shall include but not limited to any monies due under the Client's Islamic collateralised trading accounts;

- (l) notwithstanding the aforesaid, neither MBSB Investment nor its nominees shall be answerable or responsible for the loss of or damage to or diminution in value of any of the said Shariah-Compliant Securities, however arising, while the same are in the custody, possession or control of MBSB Investment or its nominees. Further, while the said Shariah-Compliant Securities are in the custody, possession or control of MBSB Investment or its nominees, MBSB Investment or its nominees shall use all reasonable efforts to ensure that any rights issue, bonus or dividends (hereinafter called "corporate actions") declared in respect of the said Shariah-Compliant Securities, are subscribed with the Client's instruction/advice, received or collected by MBSB Investment or its nominees under advice to the Client. All costs, charges and/or expenses incurred in the course of these corporate actions on the said Shariah-Compliant Securities shall be debited to the Client's Islamic collateralised trading account;
- (m) the Client shall, immediately upon MBSB Investment's request and at his own cost and expense, deliver to MBSB Investment duly executed forms or other valid documents of transfer in respect of any or all of said Shariah-Compliant Securities and/or deposit further Shariah-Compliant Securities as may be required by MBSB Investment;
- (n) the Client hereby acknowledges that MBSB Investment will not be liable for any loss or damage incurred or suffered in relation to the said Shariah-Compliant Securities deposited and in relation to the documents evidencing title or ownership of such Shariah-Compliant Securities (where applicable) under any Account unless such loss or damage is due to MBSB Investment's gross negligence or wilful default. In respect of such loss or damage due to gross negligence or wilful default, MBSB Investment will only be liable for the incidental replacement costs which are confined to the cost of advertisement, scrip fees or any other reasonable costs related to the replacement of the physical share certificates only, where appropriate, and does not include or oblige MBSB Investment to buy back the Shariah-Compliant Securities for the Client on the Bursa Securities or any other Recognised Exchanges. The replacement documents evidencing title or ownership of the said Shariah-Compliant Securities shall be returned to the Client upon MBSB Investment receiving of the same from the share registrar; and
- (o) MBSB Investment, in the event of the sale of the said Shariah-Compliant Securities, to deliver the same to the purchaser or the legal representative and to credit the proceeds of sales to the Client's Account(s) with MBSB Investment to settle any outstanding debts due to MBSB Investment.

24. NOMINEE SERVICES

- 24.1 Any Shariah-Compliant Securities deposited by the Client with MBSB Investment or purchased by MBSB Investment on behalf of the Client and held by MBSB Investment for safe-keeping or otherwise may, at MBSB Investment's absolute discretion, be registered by MBSB Investment in the Client's name, in MBSB Investment's name or in the name of MBSB Investment's Foreign Agent, custodian sub-custodian nominee or sub-nominee.
- 24.2 The Client acknowledges that if the Shariah-Compliant Securities are registered in MBSB Investment's name or the name of MBSB Investment's Foreign Agent, custodian, sub-custodian nominee or sub-nominee, the Shariah-Compliant Securities will be held by MBSB Investment or MBSB Investment's Foreign Agent, custodian, sub-custodian nominee or sub-nominee in accordance with the Terms herein.
- 24.3 The Client agrees that MBSB Investment is authorised at all times:
 - (a) at the cost and expense of the Client, where the Shariah-Compliant Securities are held in Malaysia, to maintain the Shariah-Compliant Securities in a nominee account in accordance with the Bursa Rules;

- (b) where the Shariah-Compliant Foreign Securities are to be held outside Malaysia or denominated in foreign currency, to maintain the Shariah-Compliant Foreign Securities with a sub-agent or a custody account held with a custodian outside Malaysia which is licensed, registered or authorised to act as a custodian in the country or territory where the Shariah-Compliant Foreign Securities are maintained;
- (c) to enter into agreements for the maintenance of the custody account with and the provision of custodial services by the custodians referred to herein on such Terms as may be imposed by any applicable Laws and Rules, and by such persons which MBSB Investment may deem fit, for any of the Shariah-Compliant Securities;
- (d) to permit such persons to sub-delegate and to register such Shariah-Compliant Securities in the name of any of their nominees upon such Terms as MBSB Investment may in its absolute discretion stipulate; and
- (e) to delegate to any other person, whether affiliated to MBSB Investment or otherwise, and whether in or outside Malaysia, for any period whatsoever, the performance of the Transactional Services as well as the exercise of MBSB Investment's powers set out in the Terms herein.

24.4 MBSB Investment shall not be required at any time to register any Shariah-Compliant Securities, whether such Shariah-Compliant Securities are held electronically or otherwise, in its own name or in the name of its nominees. If MBSB Investment decides, in its absolute discretion, to register the Shariah-Compliant Securities in its own name or in the name of its nominees, the Client agrees to sign and execute all necessary instruments of transfer and documents and pay such fees and charges in connection with such registration of the Shariah-Compliant Securities.

24.5 MBSB Investment and MBSB Investment's Foreign Agent, sub-custodian or nominee shall be under no responsibility to forward to the Client any notices, proxies or other documents or communications in respect of the Shariah-Compliant Foreign Securities. Notwithstanding the aforesaid if MBSB Investment or MBSB Investment's Foreign Agent, sub-custodian or nominee shall determine that any action is required in respect of such Shariah-Compliant Securities and/or Shariah-Compliant Foreign Securities and the Client and/or the Authorised Persons cannot be contacted or fail to give punctual or adequate instructions for such action, the Client hereby authorises MBSB Investment or MBSB Investment's Foreign Agent, sub-custodian or nominee to act on the Client's behalf as they shall in their absolute discretion think fit (but nothing in this clause shall impose on MBSB Investment any obligation), including without limitation, to exercise any voting rights or such other rights in respect of Shariah-Compliant Securities of which the Client is the beneficial owner but which are registered in the name of MBSB Investment or MBSB Investment's Foreign Agent, sub-custodian or nominee, and MBSB Investment or MBSB Investment's Foreign Agent, sub-custodian or nominee shall not be liable, in the absence of fraud or wilful default, for such action as MBSB Investment or MBSB Investment's Foreign Agent, sub-custodian or nominee may take. The Client further undertakes to indemnify MBSB Investment and MBSB Investment's Foreign Agent, sub-custodian or nominee against all costs, fees, charges and expenses that may be incurred by MBSB Investment and/or MBSB Investment's Foreign Agent, sub-custodian or nominee in respect of any such action taken and of the Shariah-Compliant Securities held by MBSB Investment and/or MBSB Investment's Foreign Agent, sub-custodian or nominee.

24.6 The Client acknowledges and consents to the fact that any Shariah-Compliant Foreign Securities belonging to the Client held by MBSB Investment or its Foreign Agent for any reason whatsoever may be held with other Shariah-Compliant Foreign Securities held for MBSB Investment, itself or other clients of MBSB Investment on an aggregate or omnibus basis. If this occurs, MBSB Investment shall maintain records of the Client's interest in the Shariah-Compliant Foreign Securities that have been commingled but such Shariah-Compliant Foreign Securities may not be identifiable by separate certificates, or other physical documents or equivalent records. This may in some instances result in prejudice to the Client and the Client accepts and consents to this. The Client shall not have any right to specific Shariah-Compliant Foreign Securities held by MBSB

Investment on such aggregate or omnibus basis by its Foreign Agent, but will be entitled, subject to these Terms, to delivery by MBSB Investment of Shariah-Compliant Foreign Securities of the same class, denomination and nominal amount, and which rank pari passu with those originally delivered to MBSB Investment or its Foreign Agent, subject always to any capital reorganisation or share exchange which may have occurred.

- 24.7 The Client hereby agrees to allow the MBSB Investment's nominee to generally, act on and give effect to the instructions of the Client and to carry out and/or perform any or all actions whatsoever which the Client may have the power to do, carry out or perform in relation to the nominee's services and/or the related Client's nominee accounts (if relevant), including without limitation to:
- (a) executing all necessary documents and/or forms issued by or required by any clearing system, any broker or any third party;
 - (b) commence, prosecute, defend, continue and/or discontinue all actions, including without limitation to legal proceedings, claims and demands in respect of any of the matters set out relating to or arising from the provision of the nominee services with power to compromise or to submit to judgment or order in any such actions or legal proceedings;
 - (c) collect dividends, profit and other income or stock dividends, bonus shares or any other entitlements in respect of the Shariah-Compliant Securities in the nominee account;
 - (d) present for payment the Shariah-Compliant Securities in the nominee account that are called, redeemed or reduced and to present all profits, coupons and other income items that call for payment upon presentation; and
 - (e) to declare the Client as the beneficial owner of the Shariah-Compliant Securities in the nominee account whenever such declaration of ownership is required;
 - (i) pay for the nominee fees and other charges at such rates as may be determined by the nominee from time to time together with all expenses and disbursements incurred by the nominee;
 - (ii) delegate to any other person, whether affiliated to the Custodian or otherwise, and whether in or outside Malaysia, for any period whatsoever.
- 24.8 In consideration of MBSB Investment acknowledging the authorisation given by the Client to MBSB Investment's Foreign Agent, sub-custodian or nominee as set out in this Clause 24, the Client agrees to the following:
- (a) the Client will not make any claims against MBSB Investment and MBSB Investment shall not be held liable or responsible for any loss/damage howsoever and whatsoever arising from all and any matters relating to the authorisation given in this Clause 24; and
 - (b) the Client declares that the authorisation in this Clause 24 being given for valuable consideration shall be valid until written revocation is given by the Client to MBSB Investment and such notice of revocation is duly acknowledged by any of MBSB Investment's authorised officer.
- 24.9 MBSB Investment or MBSB Investment's Foreign Agent, custodian, sub-custodian nominee or sub-nominee shall not be liable, in the absence of fraud or wilful default, for such action as MBSB Investment or MBSB Investment's Foreign Agent, custodian, sub-custodian nominee or sub-nominee may take. The Client further undertakes to indemnify MBSB Investment and MBSB Investment's Foreign Agent, custodian, sub-custodian nominee or sub-nominee against all costs, fees, charges and expenses that may be incurred by MBSB Investment and/or MBSB Investment's Foreign Agent, custodian, sub-custodian nominee or sub-nominee in respect of any such action taken and of the Shariah-Compliant Securities held by MBSB Investment and/or MBSB Investment's Foreign Agent, custodian, sub-custodian nominee or sub-nominee.

25. RIGHTS, WARRANTS AND OTHER ENTITLEMENTS

- 25.1 In so far as Shariah-Compliant Securities are registered in the name or of held on behalf of the Client to the control or direction of MBSB Investment, MBSB Investment will use its reasonable endeavours upon its actual receipt of notice of any right to subscribe for shares, warrants, bonds/sukuks or other Shariah-Compliant Securities accruing, offered or accruing to the benefit of the Shariah-Compliant Securities which have been purchased or held on behalf of the Client (collectively "Accrued Rights") to notify the Client of the same in accordance with the Terms herein.
- 25.2 If the Client wishes to exercise all or part of such Accrued Rights or to apply and subscribe for excess rights, the Client shall give such instructions to that effect to MBSB Investment and where necessary make the necessary payments in reasonably sufficient time for MBSB Investment to exercise or procure the execution of such instructions. MBSB Investment shall not be obliged to use more than its reasonable endeavours to execute the Client's instructions as aforesaid, and MBSB Investment shall have no liability if notwithstanding reasonable efforts, the instructions are not executed for any reason. For the avoidance of doubt, if MBSB Investment does not receive any notification of the Accrued Rights for any reason whatsoever or if no instruction from the Client (accompanied by payment where applicable) with respect to any Accrued Rights is received within the stipulated time, MBSB Investment shall not be liable for any non-exercise of all or any part of the Accrued Rights.
- 25.3 The Client agrees and acknowledges that rights generally available or accruing to the holder of any Shariah-Compliant Securities may, under certain Malaysian Rules or Foreign Rules, not be available to or accrue to the benefit of or to be offered to the Client and the Client agrees that in such circumstances, MBSB Investment shall not be responsible to inform the Client, inquire, investigate, take any action or make any demands in relation to such rights and the Client shall have no recourse against MBSB Investment for any claims whatsoever arising out of or in connection with or in relation to such rights.

26. PROXY

- 26.1 MBSB Investment shall have no duty or responsibility to notify the Client of any proxy or other documents received by it in respect of the Shariah-Compliant Securities held or registered with MBSB Investment or to send any proxy or other documents to the Client.
- 26.2 In addition, MBSB Investment shall have no duty or responsibility to attend any meetings or to exercise any vote on behalf of the Client pursuant to its holding of the Shariah-Compliant Securities except in accordance with any prior written instructions from the Client and upon such Terms and indemnities and provisions for fees, charges and expenses as MBSB Investment may require.

27. LIMITATION OF LIABILITY

- 27.1 Except as otherwise provided in the Terms herein and to the fullest extent permitted by law, MBSB Investment (including its Affiliates, and the respective officers, employees and agents of MBSB Investment and its Affiliates) shall not be answerable or liable whatsoever for all and any loss, damage, expenses, liability, cost or claim whatsoever and howsoever caused or arising but not limited to:
- (a) any failure, downtime, crash, breakdown, malfunction of or defects, bugs or glitches in any software, computer system or electronic or mechanical or telecommunication equipment of MBSB Investment (including in connection with the provision of the Electronic Trading Services) or of any entity providing central depository clearing and/or settlement facilities or any telecommunication network operator, or any internet service

- provider or any Trading Platform provider or any operator, vendor, supplier or provider of any communications used by MBSB Investment (whether resulting in the Client's inability to place an order for trading or otherwise);
- (b) any direct, indirect, consequential or incidental loss (including but not limited to loss of profits, trading and other losses) arising out of or in connection with MBSB Investment and/or MBSB Investment's Foreign Agent's failure, neglect, refusal or omission to carry out or execute any order or instruction given by the Client;
 - (c) any direct, indirect, consequential or incidental loss (including but not limited to loss of profits, trading and other losses) arising out of or in connection with the exercise or execution of any power, right, privilege and remedy conferred on MBSB Investment herein;
 - (d) any direct, indirect, consequential or incidental loss (including but not limited to loss of profits, trading and other losses) arising out of or in connection to the supply, quality, accuracy or completeness of the Market Data, delays and failure in transmission and other technical error;
 - (e) any action by any regulatory authorities in any jurisdiction whether or not in the exercise of their regulatory or supervisory functions over MBSB Investment;
 - (f) any and all decisions made by the Client in respect of purchase or sale of Shariah-Compliant Securities, or the abstinence therefrom;
 - (g) any misinterpretation of any information provided by MBSB Investment relating to a transaction entered into or proposed to be entered into by the Client or MBSB Investment pursuant hereto;
 - (h) any misinterpretation of any information, directions or instructions which the Client, any persons authorised by the Client or any person purporting to act on behalf of the Client may have given or claim to have given to MBSB Investment in relation to any transaction;
 - (i) the non-performance of its obligations hereunder by reason of any cause beyond MBSB Investment's control, including without limitation, transmission or computer delays, strikes and similar industrial action;
 - (j) any advice, forecast, opinion or statement of intention to the Client in relation price movements or positions or the likely or possible profitability of any transaction;
 - (k) any breach by the Client in connection with the Client's obligations to MBSB Investment or the Terms herein;
 - (l) any action or failure by MBSB Investment to place or activate a stop loss order;
 - (m) any errors in the transmission of the Client's instructions or orders through the Electronic Communications or the Electronic Trading Services;
 - (n) any delay in paying the proceeds or monies or the collection of payments to the Client by its authorized Dealer's Representative or any other person from the sales of Shariah-Compliant Securities into the Client's Account(s) or the Client's Third Party Bank Account/Islamic Bank Account due to unforeseeable circumstances;
 - (o) any delay in receiving or the execution of the Client's instructions through the Electronic Communications or the Electronic Trading Services due to delay, fault or loss of access to or unavailability of the Electronic Communications or the Electronic Trading Services due to any reason whatsoever; or
 - (p) any telecommunication or interconnection defects, faults or problems, system crashes, software errors or defects, sabotage, unauthorised use or access of the Electronic Communications or the Electronic Trading Services (including theft of password and user ID) or loss of confidentiality arising from or in in connection with the Electronic Communications or the Electronic Trading Services.

27.2 MBSB Investment's maximum liability (including without limitation, tortious liability (if any)) for damages, losses, costs or expenses (including costs and expenses of or incidental to the negotiation, presentation and settlement of any claim for breach of MBSB Investment's obligations under the Terms herein) shall be limited at all times to the direct damages, losses, costs or expenses actually incurred or suffered by the Client up to the aggregate amount of commission paid by the Client for the relevant month when the claim is made.

- 27.3 MBSB Investment shall not be liable to the Client in respect of any loss of profits or goodwill, or any direct (save as provided in the Terms herein), indirect or consequential damages, losses, costs or expenses including, without limitation to the foregoing, any loss or damage suffered by the Client as a result of any action brought by a third party, even if such damages, losses, costs or expenses are reasonably foreseeable or MBSB Investment had been advised of the possibility of the Client incurring the same.
- 27.4 The Client is aware that circumstances could arise in which the Client's remedies set forth in the Terms herein may be or appear insufficient to the Client. The Client agrees that the limitations on liability specified in this Clause 27 shall survive and apply even under such circumstances. In the light of the overall agreement reached hereunder, the Client has agreed that the remedies and limitations on liabilities set out herein are part of a reasonable allocation of the risks and benefits of the agreement between the parties taking all relevant factors into consideration including the fees, commission, brokerage charges, Late Payment Charges and other charges payable in accordance with the Terms herein and the availability and costs of takaful in respect to the said risks.
- 27.5 MBSB Investment does not guarantee nor warrant the accuracy, completeness, timeliness of any information provided by MBSB Investment through the Transactional Services (including but not limited to the use of the Electronic Trading Services) and the Client agrees that such information provided by MBSB Investment is strictly for the Client's personal use only. The Client shall not make copies, retransmit, redistribute or republish or resell such information in any form (including but not limited to the Client's website, web page or blog).
- 27.6 The Client shall not delete copyright or other intellectual property rights notices from printouts of electronically accessed information and unless at the request of MBSB Investment, will not associate itself with MBSB Investment.
- 27.7 MBSB Investment does not warrant or guarantee the authenticity, identity, competence or otherwise of any third party who created, displayed, supplied or transmitted information on or through MBSB Investment and/or MBSB Investment's website.
- 27.8 The Client agrees that the Trading Platform and its content is provided "as is" and there is no representation by MBSB Investment or any of its service providers on the functionality of the Trading Platform or that it will be uninterrupted or error free. The Client further agrees that any information on the Trading Platform may be inaccurate, incomplete and/or not up to date.
- 27.9 MBSB Investment shall not be liable and makes no representation in connection with the performance or profitability of any Transactional Services entered into by the Client via the Trading Platform.

28. EVENTS OF DEFAULT

- 28.1 MBSB Investment shall be entitled to declare an Event of Default if any one or more of the following events have occurred or subsists:
- (a) in the event any of the representations, warranties, declarations and/or statements made by the Client is or becomes or is discovered to be incorrect, misleading or untrue when made or repeated or deemed to have been made or repeated;
 - (b) if the Client admits to MBSB Investment the Client's inability to or the Client's intention not to, observe or perform any of the Client's obligations hereunder or in any other agreement entered into with MBSB Investment and/or any other financing, debenture, mortgage or agreement with any party (including undertakings, covenants or declarations and any variations, supplements or amendments thereto);

- (c) failure on the part of the Client to observe or perform any of the Terms or breach or non-compliance of any provision of the Form and/or the Terms (including undertakings, covenants or declarations and any variations, supplements or amendments thereto);
- (d) failure on the part of the Client to pay any sum of any kind or nature whatsoever (whether actual or contingent) due;
- (e) if any provision contained in the Form and/or the Terms is held for any reason whatsoever, to be invalid or unenforceable;
- (f) an encumbrancer takes possession of, or a trustee or administrator or other receiver or similar officer is appointed in respect of, all or any part of the business or assets of the Client;
- (g) any security interest which may for the time being affect any of the Client's assets becomes enforceable;
- (h) the Client becomes or is declared insolvent or is deemed unable to pay its debts within the meaning of Section 466(1) of the Companies Act 2016 or any analogous events in any jurisdiction or becomes unable to pay its debts as they fall due or suspends or threatens to suspend making payments with respect to all or any class of its creditors; or
- (i) the Client convenes a meeting of its creditors or proposes or makes any arrangement or composition with, or any assignment for the benefit of its creditors, or a petition is presented or a meeting is convened for the purpose of considering a resolution for the winding-up of, or other steps are taken for making of an administration order against the Client (other than for the purpose of reconstruction);
- (j) any of the authorisations, approvals or board resolutions required by the Client to enter into and perform the terms of this Terms not being renewed or otherwise failing to remain in full force and effect;
- (k) the Client, being an individual, becomes or is adjudged or declared bankrupt or commits an act of bankruptcy or has a bankruptcy petition presented (or any analogous event) against him in any court of competent jurisdiction;
- (l) if the Client commits a default in any financing, facility or similar arrangement with any person (including MBSB Investment) which gives the right to the creditor concerned (including MBSB Investment) to demand payment of the financing, facility or arrangement before its due date, to withdraw the financing, facility or arrangement, or to enforce the security for the financing, facility or arrangement;
- (m) if the Client is blacklisted pursuant to the Dishonoured Cheques Information System (DCHEQS) guidelines or any guidelines issued by BNM or any other authority having jurisdiction over MBSB Investment;
- (n) in the case of the Client being an individual person, if the Client dies and MBSB Investment has notice of death either directly or indirectly;
- (o) in the case of the Client being an individual person, the Client is certified insane by a licensed medical practitioner, or is unable to handle his/her personal affairs himself/herself and no person has been appointed under a power of attorney to handle the Client's Account(s) or financial affairs;
- (p) in the case of the Client being an individual person, the Client is temporarily or permanently impaired by mental and/or physical deficiency, disability, illness or by the use of drugs to the extent the Client lacks sufficient understanding to make rational decisions or engage in responsible actions;
- (q) any legal proceedings, suit or action is instituted against the Client or any judgment or order is made against the Client, which in the sole opinion of MBSB Investment could or would have a material adverse effect on the Client, or distress or any form of execution is levied or instituted against any of the assets of the Client;
- (r) any governmental authority or any person or entity acting or purporting to act under any governmental authority shall have taken any action in order to condemn, seize, appropriate or assume custody or control of the Client, or all or any substantial part of its assets or to curtail its authority in the overall conduct of its business or operations;
- (s) if an event or events has or have occurred or a situation exists or arises which in MBSB Investment's sole opinion may or will affect the ability of the Client to duly perform or

- observe any of the Client's other obligations to MBSB Investment whether arising from the Form and the Terms or otherwise; or
- (t) a material adverse change in the financial condition of the Client or in all or any part of the affairs, investments, business or operations of the Client that has in MBSB Investment's opinion occurred, or any event occurs or circumstances arise which in MBSB Investment's opinion gives reasonable grounds for believing that the Client may not be able to perform or observe any one or more of its obligations in the Form and the Terms or any part thereof.
- 28.2 If an Event of Default shall occur or be continuing, MBSB Investment as the case may be shall have the absolute discretion to do any one or more of the following:-
- (a) suspend and/or close any or all of the Account(s) and / or terminate or determine all the Services and facilities provided or any part thereof;
 - (b) demand full payment of all Indebtedness from the Client;
 - (c) sell or dispose in any manner as MBSB Investment in its sole discretion deem fit all Securities/Shariah-Compliant Securities held in any of the Account(s) and apply the net proceeds of any sale or disposal towards settlement of all monies owing to MBSB Investment; and/or
 - (d) to sell-out any outstanding purchases (which have not been paid for) and utilize any sums standing to the credit to set-off against losses, if any, arising from such said sell-out or in the event there are any proceeds from such sell-out, MBSB Investment may apply the net proceeds of any sale or disposal towards settlement of all monies owing to MBSB Investment.
- 28.3 Additionally, in the event of death, the following clauses shall apply:-
- (a) all instructions, cheques and other monetary instruments shall be honoured by MBSB Investment until MBSB Investment receives notice in writing of the demise of the Client or until MBSB Investment becomes aware of the same (howsoever such awareness came about, i.e., whether through public notification, direct notification to MBSB Investment or from any other source which is reasonable for MBSB Investment to assume is true);
 - (b) upon MBSB Investment receiving formal notice of the demise of an individual Client, the Client's executor(s) or administrator(s) shall be the only persons recognised by MBSB Investment as being the Client's successor(s) in the event of the Client's death and MBSB Investment is entitled to freeze and/or retain any Shariah-Compliant Securities or any sums standing to the credit of the Client's Account(s) until such time that the Client's successor(s) produces to MBSB Investment a valid and binding Court Order confirming the Client's successor(s) to deal with the Client's affairs and property. Should there be any ambiguity in relation to the Client's successor(s), MBSB Investment is entitled to withhold any sums standing to the credit of the Client's Account(s) until such ambiguity is resolved;
 - (c) notwithstanding the above, upon MBSB Investment being aware of the Client's demise, MBSB Investment shall be entitled to sell-out any outstanding purchases (which have not been paid for) and utilize any sums standing to the credit to set-off against losses, if any, arising from such said sell-out; and
 - (d) any payment or transfer of shares made by MBSB Investment to the executor(s) or administrator(s) of the deceased Client shall constitute the complete discharge of MBSB Investment's liability under the Client's Account(s). In the event where a Client's estate has more than one executor or administrator, MBSB Investment shall be entitled to release any Shariah-Compliant Securities or any sums standing in credit in the Client's Account to any single executor or administrator unless MBSB Investment receives written instructions otherwise.

29. TERMINATION OR SUSPENSION

- 29.1 MBSB Investment reserves the sole and absolute right to suspend, close or terminate the Client's Account(s) and/or the use of the Electronic Trading Services for any reason deemed appropriate at any time without assigning any reason whatsoever, notwithstanding any Terms stating otherwise. Any termination or suspension of any of the Client's Account(s) offered by MBSB Investment to the Client or any part thereof (with or without cause) and any withdrawals of Shariah-Compliant Securities, whether or not following termination, shall be without prejudice to the right of MBSB Investment to settle any transactions entered into or to settle any liability incurred on behalf of the Client prior to termination at the discretion of MBSB Investment. MBSB Investment shall be entitled to cancel any unexecuted instructions. The Client shall remain liable for all resulting costs, losses and expenses incurred.
- 29.2 The termination of the Transactional Services shall not prejudice, impair or otherwise adversely affect any of MBSB Investment's rights over any Collateral or the payment of any or all outstanding obligations of the Client until such time as all the obligations and liabilities of the Client to MBSB Investment is discharged and paid in full.
- 29.3 Upon or at any time after the termination of the Transactional Service, provided that all outstanding sums owed to MBSB Investment by the Client shall have been discharged and paid in full and MBSB Investment shall have executed a full and proper acknowledgment and discharge in respect thereof, MBSB Investment shall transfer or cause to be transferred the Collateral and all of the Securities/Shariah-Compliant Securities which are then held by MBSB Investment or such person as per the Client's instructions to a successor designated by the Client, at the Clients' costs and expense.
- 29.4 The Client may terminate the Client's Account(s) or the Transactional Services upon giving not less than three (3) Market Days' written notice in advance to MBSB Investment and upon payment of all monies outstanding and payable or which will become payable to MBSB Investment in respect of the Client's Account(s), the Transactional Services or otherwise and the full discharge of all the Client's obligations herein.
- 29.5 Without prejudice to any other rights or remedies which MBSB Investment may have at law or in equity or under the Terms herein, upon termination of the Transactional Service MBSB Investment shall be entitled to:-
- (a) sell any or all Shariah-Compliant Securities held or carried for the Client or purchase any or all Shariah-Compliant Securities held or carried as a short position from the Client or any third party at the Client's cost; and
 - (b) exercise all rights over and in respect of any other Collateral including but not limited to selling any or all of the non-cash Collateral in such manner and at such times as MBSB Investment deems fit with only such notice where required by law and which cannot be waived, and the sale of such Collateral to MBSB Investment or any of its Affiliates, will transfer the title to ownership of such Collateral free from any claim or right of any kind, including any equity interest of the Client, such right and equity being hereby expressly waived and released.
- 29.6 Notwithstanding anything contained herein, service of notice of termination by the Client to MBSB Investment shall be effective only upon actual receipt thereof by MBSB Investment.
- 29.7 For the avoidance of doubt, all the Client's obligations under the Terms herein, including the Client's obligation to pay all fees, costs, charges, expenses and amounts accrued up to (and including) the date of termination shall survive the termination of the Terms herein (including Website Terms) or the deactivation or revocation of the Transactional Services until the said obligations are fully performed or settled.

- 29.8 To the fullest extent permitted by law, MBSB Investment shall not be liable to the Client for any claims, costs, damages or losses (direct, consequential, special, punitive or otherwise) whatsoever that may arise or that may be suffered or incurred by the Client as a result of a termination of the Client's Account(s) or the Transactional Services or part thereof by MBSB Investment.

30. INDEMNITY

- 30.1 In consideration of MBSB Investment agreeing to the opening, holding and administering of the Client's Account(s) and/or the provision of Transactional Services by MBSB Investment, the Client shall (and hereby unconditionally and irrevocably undertakes to and agrees with MBSB Investment and each of their respective officers, employees, or any authorised third party) at all times and from time to time and at any time ON FIRST DEMAND duly, punctually and fully indemnify and save harmless MBSB Investment and each of their respective officers, employees, or any authorised third party, from and against any and all actions, suits, proceedings, claims, liabilities, demands, losses, charges, Late Payment Charges, fees, fines, debts, damages, expenses and costs (including all costs on a solicitor client basis) of whatever nature as may at any time or from time to time be sustained, incurred or suffered by MBSB Investment and/or its Affiliates directly or indirectly from or by reason of or as a consequence of or arising out of the Client's breach of the terms in the Form and the Terms herein or MBSB Investment having to act on the Client's instructions or any third party rights including copyright, proprietary, privacy or intellectual property rights.
- 30.2 The Client further agrees to indemnify MBSB Investment for all and any actions, losses, damages, liability, claims, costs, charges or other expenses which MBSB Investment may howsoever incur or be subjected to in relation to the Transactional Services provided by MBSB Investment including but not limited to in connection with or arising from:-
- (a) any unauthorised instructions or other instructions and data from the Client or purporting to be from the Client that might be transmitted through the Electronic Communications or any instructions or such other instructions and data being inaccurate, garbled or incomplete;
 - (b) the recovery of or attempt to recover by MBSB Investment from the Client of any monies due to MBSB Investment or the enforcement by MBSB Investment of the Terms herein or any amendments, additions, modifications, variations whatsoever of the same;
 - (c) any change in any law, regulation or official directive which may have a material adverse effect on MBSB Investment, the Transactional Services or any amendments, additions, modifications, variations whatsoever of the same; and
 - (d) any breach by the Client of any of the Client's representations, warranties and obligations herein and/or pursuant to the Terms herein or any amendments, additions, modifications, variations whatsoever of the same.
- 30.3 This indemnity shall continue in full force and effect and shall continue to subsist hereafter notwithstanding the suspension, termination or closure of any or all the Client's Account(s) with MBSB Investment and shall be binding upon the personal representatives, successors-in-title and permitted assigns of the Client.

31. FORCE MAJEURE

- 31.1 MBSB Investment shall not be liable to the Client for any claims, damages or losses (direct, indirect, lost profits, lost savings, consequential, special, punitive or otherwise) whatsoever that may arise or that may be suffered or incurred by the Client as a result of any partial performance, delay in performance or non-performance of any of its obligations under the Form and/or the Terms or any part thereof or any other agreement with the Client by reason of any cause beyond MBSB Investment's control or any event of force majeure, including, but not limited to, breakdown or failure of transmission, communication or computer facilities, exception market

condition(s) (as determined by MBSB Investment), emergency, strike or other industrial action, expropriation, currency restrictions, the failure of any Exchange, market or clearing house or the failure of any relevant correspondent or other agent for any reason to perform its obligations, war, nationalisation, terrorism, insurrection, revolution, hostilities, riot, civil commotion, requisition by any government or regional or local authority or any agency thereof, or any law, regulation, edict, executive order or mandate of any such body or any act of God such as fire, flood, storm, explosion, frost, tsunami, earthquake, typhoon, tornado or landslide.

- 31.2 The Client agrees that any and all Securities/Shariah-Compliant Securities documents and/or other property hereafter deposited with or held by MBSB Investment, whether held by MBSB Investment themselves or their respective authorised third parties, are at the Client's sole risk as regards to loss, destruction or damage.

32. NO WAIVER AND CUMULATIVE RIGHTS

- 32.1 No failure or delay on the part of MBSB Investment in exercising or omission of MBSB Investment to exercise any right, power, privilege discretion or remedy occurring to MBSB Investment under these Terms upon any default on the Client's part shall impair any such right, power, privilege, discretion or remedy be constructed a waiver thereof or an acquiescence in such default, or shall action by MBSB Investment in respect of any default or any acquiescence in such default affect or impact any right, power, privilege, discretion or remedy of MBSB Investment in respect of any other or subsequent default.
- 32.2 The rights and remedies provided by the Form and/or the Terms are cumulative and are not exclusive of any rights or remedies of the parties provided at law.

33. SEVERABILITY

- 33.1 Any term, condition, stipulation, provision, covenant or undertaking in the Form and/or the Terms which is illegal, void, voidable, prohibited or unenforceable for any reason whatsoever shall be ineffective to the extent of such illegality, voidness, voidability, prohibition or unenforceability without invalidating the remaining provisions hereof and any such illegality, voidness, voidability, prohibition or unenforceability shall not invalidate or render illegal, void or unenforceable any other term, condition, stipulation, provision, covenant or undertaking herein contained.

34. DISCLOSURE OF INFORMATION

- 34.1 The Client hereby permits and authorizes MBSB Investment to disclose the Client's information (including but not limited to information relating to the Client's Transactions and the Client's Account(s) to the following parties, whether situated in or outside Malaysia:
- (a) MBSB Investment's related and associated companies, affiliates and their directors, officers and employees (including Salaried Dealer's Representatives, Trading Representatives and Trading Clerks);
 - (b) MBSB Investment's advisers and consultants (including but not limited to accountants, auditors, lawyers, financial advisers or other professional advisers or consultants)
 - (c) MBSB Investment's duly appointed service providers agents or contractors including but not limited to Commissioned Dealer's Representatives, Marketing Representatives, Trading Representatives, Trading Platform provider, Trading Clerks, debt collection agencies, direct mailers, parties that assist MBSB Investment in processing and/or otherwise fulfilling the Transactional Services the Client has subscribed for;
 - (d) any third party as a result of any restructuring of facilities granted to the Client or the sale of debts, or the acquisition or sale of any company by MBSB Investment;
 - (e) any person (including the Client's guarantor and security provider) connected to the enforcement or preservation of any of MBSB Investment's rights under the Terms herein;

- (f) any rating agencies, credit reporting agencies or other reference check agencies;
- (g) regulatory bodies such as Bursa Securities, SC, BNM, clearing house and other regulatory bodies (including their respective related and associated companies and affiliates) which have oversight over MBSB Investment or MBSB Investment's business activities;
- (h) foreign regulatory authorities, law enforcement agencies and their related or associated companies whether or not for investigation purposes or otherwise;
- (i) foreign brokers through whom MBSB Investment may place orders in respect of the Client's trading in Shariah-Compliant Foreign Securities quoted outside Malaysia;
- (j) any other parties to whom such disclosure is required by local or foreign Laws or Rules or pursuant to a court order;
- (k) next of kin of a deceased Client/the solicitors acting for the next of kin intending to apply for a court order for a deceased Client;
- (l) the administrator/executor/beneficiary of a deceased Client who had applied for a court order in respect of the deceased Client and to the solicitors acting for them;
- (m) official assignees of a bankrupt Client;
- (n) any party which in the future may express intention to acquire any interest/shareholding in MBSB Investment pursuant to any proposed arrangement, composition, merger, acquisition/restructuring between MBSB Investment and such parties; and
- (o) any other parties that MBSB Investment deems necessary or proper.

34.2 The Client further agrees to disclose and furnish to MBSB Investment any information required or deemed necessary and to the satisfaction of MBSB Investment in a timely manner within the period specified by MBSB Investment, whether or not for purposes of complying with any applicable Laws, Rules or any directions given, request made or policies established by MBSB Investment. Without prejudice to any provision herein, the Client agrees that MBSB Investment shall be held harmless against any loss arising as a result of any delay or failure to process any application or transaction if such information and documentation as has been requested by MBSB Investment has not been provided by the Client.

34.3 The Client hereby expressly consents to MBSB Investment disclosing the Client's personal information (including releasing documents relating to the Client's Islamic Trading Account(s) and any other Accounts that the Client may maintain with MBSB Investment from time to time in future) in accordance to Clause 34.1 above and that the Client further agrees that the consent given herein shall subsist despite the subsequent closure of the Client's Account(s) with MBSB Investment.

34.4 To such extent as possible and subject always to relevant law, MBSB Investment will ensure that the receiving parties identified in Clause 34.1 are subject to similar personal data protection measures. Notwithstanding the aforementioned, MBSB Investment will not be liable to the Client or any other third party for wrongful disclosure of Applicant's Personal Information to any other persons.

34.5 Pursuant to the requirements of the Personal Data Protection Act 2010, MBSB Investment is required to obtain the Client's consent for the processing of Client's personal data. Therefore, the Client hereby consents to MBSB Investment's processing of the Client's personal data which the Client may provide to MBSB Investment now and from time to time in connection with the services herein provided by MBSB Investment to Client. The Client hereby confirms that the Client has read, understood and agrees to be bound by Malaysia Building Society Berhad's Privacy Notice (which is available at www.mbsb.com.my) ("Privacy Notice") and the clauses herein, as may relate to the processing of the Client's personal information. For the avoidance of doubt, the Client agrees that the said Privacy Notice shall be deemed to be incorporated by reference into the Terms herein.

In the event the Client provides personal and financial information relating to third parties, including information relating to the Client's next-of-kin, individual guarantors and dependents

(where the Client is an individual) or information relating to the Client's directors, individual shareholders, officers, individual guarantors and security providers (where the Client is a corporation), for the purpose of opening or operating an Account(s) with MBSB Investment, the Client:-

- (a) represents, warrants and confirms that the Client has obtained the third parties' consents or is otherwise entitled to provide this information to MBSB Investment and for MBSB Investment to use it in accordance with the Terms herein, the provision of MBSB Investment's service and the continuing operation of the Client's Account(s);
- (b) agrees to ensure that the personal and financial information of the said third parties is accurate;
- (c) agrees to update MBSB Investment in writing in the event of any change to the said personal and financial information; and
- (d) agrees to MBSB Investment's right to terminate the Terms herein should such consent be withdrawn by any of the said third parties.

34.6 The Client further agrees for MBSB Investment and the credit reporting agencies to obtain and/or disclose any Credit Information (as defined under the Credit Reporting Agencies Act 2010) relating to the Client, its directors and shareholders (if the Client is a corporation), the Client's security provider(s) and/ or any other third party ("Data Subjects"), from and/or to the credit reporting agencies, BNM or any source deemed appropriate, for the purpose including but not limited to the opening of the Client's Account, credit assessments on the Data Subjects, Client's Account monitoring and review, debt recovery and any other purposes for the maintenance of the Client's Account with MBSB Investment. MBSB Investment may also share information about the Client and how Client manages its Account(s) with relevant credit reporting/reference agencies.

34.7 Without derogation to anything herein provided in Clause 34 and specifically with respect to individual Clients, even after the Client has provided MBSB Investment with any information, the Client will have the option to withdraw the consent given earlier. In such instances, MBSB Investment will have the right to not provide or to discontinue the provision of any product, Transactional Services, Account(s) and/or facility(ies) that is/are linked with such information.

34.8 Without derogation to anything herein provided in Clause 34 and specifically with respect to corporate Clients, in the event that the said consent or authority referred to in Clause 30.5 above is subsequently revoked by any of the said third parties, the Client agrees that MBSB Investment shall have the absolute right to terminate the Terms herein or close the Account(s) for which the consents of such third parties are related to or are required for carrying on of any Transactional Services herein by MBSB Investment.

35. TERMS TO PREVAIL

35.1 In the event that the Terms (or any supplements thereto) conflicts with any other document executed in relation to the Account(s), these Terms (as supplemented) shall prevail.

36. ILLEGAL PURPOSES

36.1 The Client represents warrants and undertakes to MBSB Investment that it has not and that it will not make use of the Transactional Services to be provided by MBSB Investment to the Client for any illegal or improper purposes (including for purposes of effecting money-laundering operations).

37. RECONSTRUCTION AND SUCCESSORS IN TITLE

37.1 The rights and obligations created by the Form and/or the Terms shall continue to be valid and binding for all purposes whatsoever notwithstanding any change by amalgamation, merger,

reconstruction or otherwise which may be made in the constitution of MBSB Investment or of any company by which the business of MBSB Investment may for the time being be carried on and shall be binding upon and inure for the benefit of the Client's heirs, successors, executors, administrators, personal representatives or permitted assigns and MBSB Investment's successors-in-title or assigns.

38. ASSIGNABILITY

- 38.1 The Client shall not charge, assign or transfer all or any of the Client's rights, title, interest or obligations hereunder or under any Account or these Terms without the prior written consent of MBSB Investment.
- 38.2 MBSB Investment may assign or transfer any or all of its rights, title, interest and obligations hereunder or under any Account to any person MBSB Investment deems fit, or change the office through which any transaction is booked, or through which MBSB Investment makes or receives payments or deliveries for the purpose of any transaction.
- 38.3 These Terms shall be binding on the Client and the Client's successors in title, permitted assigns, heirs, executors, administrators, personal representatives, receivers and trustees in bankruptcy. These Terms shall also continue to be binding on and survive the Client notwithstanding any change in the Client's name, constitution or business/organisation or the name or constitution of MBSB Investment, or the consolidation, amalgamation or otherwise of the Client into or with any other entity, or the consolidation, amalgamation or otherwise of MBSB Investment into or with any other entity (in which case the Terms shall be binding on the successor entity).

39. TIME SHALL BE OF THE ESSENCE

- 39.1 Time unless specifically mentioned otherwise shall be of the essence.

40. NON-EXCLUSIVITY

- 40.1 Nothing herein shall prevent:
- (a) MBSB Investment or any of its subsidiaries or associate companies from acting in any other capacity whatsoever for any other company or body or persons on such Terms as it may arrange and MBSB Investment shall not be deemed to be affected with notice of or to be under any duty to disclose to the Client any act or thing which may come to their knowledge or any such subsidiary or associate or any of their servants or agents in the course of so doing or in any manner whatsoever.
 - (b) MBSB Investment, or any subsidiary or associate of MBSB Investment from contracting or entering into any financial, banking, commercial, advisory or other transaction with any company or body any of whose shares, stocks or sukuks shall for the time being form part of the Shariah-Compliant Securities held for and on behalf of the Client or from being interested in any such contract or transaction and neither MBSB Investment nor any such subsidiary or associate shall be liable to account to the Client for any profits or benefit made or derived by or in connection with any such contract transaction or dealing.

41. UNCLAIMED PROPERTY

- 41.1 If there are any monies or Shariah-Compliant Securities (generally to be hereafter referred to as "Property") in the Client's Account(s) which is unclaimed by the Client seven (7) years after MBSB Investment receives such Property and MBSB Investment determines in good faith that it is not able to trace and/or contact the Client, the Client hereby agrees that:
- (a) during the seven (7) years in which MBSB Investment holds the Property, and to the extent permitted by law, for each subsequent year after the seventh (7th) year in which MBSB Investment holds the Property, MBSB Investment shall be entitled to charge a fee in

respect thereof, in such amount as MBSB Investment may determine in its absolute discretion, which fee shall immediately be an amount due to MBSB Investment. The Client agrees that such fees shall be applied against the Property where possible, or, at MBSB Investment's sole and absolute discretion, against such other monies or Shariah-Compliant Securities in MBSB Investment's custody or standing to the credit of any of the Client's Accounts with MBSB Investment, and accordingly, the Property, monies or Shariah-Compliant Securities (as the case may be) shall be reduced by an amount equal to such fees; and

- (b) MBSB Investment may, at its sole discretion and to the extent permitted by law, appropriate to itself all Property then standing to the credit of the Accounts together with such Property as may from time to time continue to accrue to those Accounts (whether by way of dividends, profit or otherwise).

42. GOVERNING LAW

- 42.1 The Terms herein shall be governed by and construed in accordance with the laws of Malaysia and the Client hereby irrevocably agrees to submit the non-exclusive jurisdiction of the courts of Malaysia and waive any objection to any legal actions or proceedings arising out of or in connection with the Form and/or the Terms in any court on the grounds that such action or proceedings have been brought in an inconvenient or improper forum.

43. INDULGENCE

- 43.1 The liability of the Client hereunder shall not be impaired or discharged by reason of the fact that any person is or has become in any way, whether with or without the acceptance of MBSB Investment, liable to pay any of the monies owing by the Client hereunder or by reason of any time or other indulgence being granted by or with the consent of MBSB Investment to any such person or by reason of any arrangement being entered into or composition accepted by MBSB Investment modifying the operation of law or otherwise the rights and remedies of MBSB Investment under these Terms.

44. INTELLECTUAL PROPERTY RIGHTS

- 44.1 "Intellectual Property Rights" means all intangible, intellectual proprietary and industrial property rights and all intangible embodiments and derivative works thereof, including any and all now known or hereafter existing in any jurisdiction worldwide, in and to: (a) trademarks, trade names, service marks, slogans, domain names, uniform resource locators or logos; (b) copyrights, moral rights and other rights in works of authorship; (c) patents and patent applications, patentable ideas, inventions and innovations; (d) know-how and trade secrets; and (e) registrations, applications, renewals, extensions, continuations, divisions or reissues of any of the foregoing.
- 44.2 The Client agrees not to use such proprietary information or materials in any way whatsoever except for use of the Transactional Services for its own business use in compliance with the Terms herein. No portion of the Market Data or Transactional Services may be reproduced in any form or by any means, except as expressly permitted by the Terms. The Client hereby agrees not to modify or distribute the Market Data or contents of any Transactional Services in any manner and shall not exploit the Market Data in any manner not expressly authorised.
- 44.3 If the Client fails to comply with the above, MBSB Investment has the right to modify, suspend or discontinue the Transactional Services (and/or the Electronic Trading Services) (or any part thereof) at any time with or without notice to the Client and MBSB Investment will not be liable to the Client or any third party should it exercise such right.

45. ENTIRE AGREEMENT AND AMENDMENTS

45.1 The Terms herein constitute the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior agreements between the parties, whether written or oral, relating to the same subject matter.

45.2 The Client acknowledges and agrees that the Client will always abide by all Terms imposed by MBSB Investment relating to the services extended to the Client herein and the Client's Account(s) and that MBSB Investment may at any time and from time to time impose, amend, modify, supplement and/or vary such other Terms in MBSB Investment's sole and absolute discretion through any one or more of the following means:

- (a) notice in the notice board/any conspicuous section of MBSB Investment's office;
- (b) notice in MBSB Investment's Website;
- (c) notice in the periodic statement of account sent to the Client;
- (d) notice in the e-mail to the Client; and/or
- (e) notice by any other means as the MBSB Investment deems fit.

By the Client continuing to trade or give any order(s) for trade subsequent to the effective date of such notice or continuing to maintain the Client's Account(s) with MBSB Investment, the Client shall be deemed to have agreed to and accepted the new or amended, modified, supplemented and/or varied Terms imposed by MBSB Investment whereof these provisions shall be binding upon the Client from the date of posting. The relevant provisions of these Terms shall thereafter be deemed to have been amended, modified, supplemented and/or varied accordingly and shall be read and construed as if such amendments, modifications, supplements and/or variations had been incorporated in and had formed part of the Terms at the time of execution hereof.

45.3 In the event of any inconsistency between Terms applicable generally and the specific accounts or services, the provisions which on interpretation are most favourable to MBSB Investment shall prevail.

45.4 The Client hereby agrees that Terms are in accordance with Shariah principle as approved by Shariah Advisory Council or Shariah Adviser. The parties also agree that any dispute arises concerning Shariah matter shall be referred to the Shariah Advisory Council for ruling, and such ruling shall bind the parties.

46. RECLASSIFICATION OF SHARIAH-COMPLIANT SECURITIES

46.1 The Client acknowledges that, pursuant to Shariah principle, when the Securities possessed by the Client are reclassified from Shariah-Compliant Securities to Shariah non-compliant Securities (**"Reclassification of Shariah-Compliant Securities"**) due to factors such as changes in the companies' business operations and financial positions of the listed company, the Client shall immediately sell the Shariah non-compliant Securities if the market price exceeds or is equivalent to the Client's investment cost. Any dividends received up to the date of announcement of the Reclassification of Shariah-Compliant Securities and/or any capital gains arising from the disposal of Shariah non-compliant Securities on the date of announcement can be kept by the Client. However, any dividends received and excess capital gains arising from the disposal of Shariah non-compliant Securities after the date of announcement should be channelled to *Baitulmal* and/or charitable bodies. The Client understands that holding the investment in the Shariah non-compliant Securities is allowed if the market price of the said Shariah non-compliant Securities is below its investment cost. The Client is permitted to keep the dividends received during the holding period until such time when the total amount of dividends received and the market value of the Shariah non-compliant Securities held is equivalent to the investment cost.

- 46.2 The Client acknowledges and agrees that in the event of Reclassification of Shariah-Compliant Securities, MBSB Investment will not allocate any trading credit limit on the Shariah non-compliant Securities pledged and the Client agrees to settle the sums owed relating to the Shariah non-compliant Securities.

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