



WHITE PAPER

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This White Paper includes the headings described in Annex I of Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets.

Legal statement

Within the meaning of Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets, this white paper concerns a crypto-asset **"other than asset-referenced tokens or electronic money tokens"**.

As this is a crypto-asset whose purpose is to be admitted to trading on exchange platforms, this white paper is notified to the AMF in accordance with the regulations.

There are no plans for an initial public offering, in the sense of a fundraising.

Initial funding comes from the founders or their relatives (the total number of participants in the funding will not exceed 150 people). It is not excluded to resort to donations.

This crypto-asset white paper has not been approved by a competent authority of a Member State of the European Union. The Provider of the Crypto Asset is solely responsible for the content of this Crypto Asset White Paper.

Investors should be aware of the following:

- the crypto-asset may lose all or part of its value,
- the crypto-asset is not always transferable,
- the crypto-asset may not be liquid,
- the crypto-asset is not covered by the investor compensation schemes referred to in Directive 97/9/EC of the European Parliament and of the Council (35),
- the crypto-asset is not covered by the Deposit Guarantee Schemes referred to in Directive 2014/49/EU.

Attestation and declaration of good faith

The author of this white paper certifies, after having taken all reasonable measures to this effect, that the information contained in the information document is, to the best of his or her knowledge, true and does not contain any omission likely to alter its scope.

The author has made every effort to ensure that the information contained in this White Paper is presented in a concise and understandable form.

To the best of the knowledge of the management body of the issuer of the crypto-asset, this white paper does not contain any material omissions and complies with regulatory guidelines. The information contained in this white paper is intended to be fair, clear and not misleading.

Fight against money laundering and the financing of terrorism

Pursuant to Article L. 561-2 of the Monetary and Financial Code, the token issuer is subject, in the context of the offer, to the obligations provided for in the provisions of Sections 2 to 7 of Chapter I of Title VI of Book V of the Monetary and Financial Code and to the related regulatory provisions.

As such, he must:

- define and set up a system to identify potential subscribers to the token offering and verify these identification elements,
- Define and implement a system for assessing the risks of money laundering and terrorist financing.

To do this, the token issuer shall adopt an organisation, internal procedures and a control system adapted to these risks in order to ensure compliance with its obligations relating to the fight against money laundering and the financing of terrorism.

The issuer must also comply with the applicable provisions, where applicable, on the freezing of assets provided for in Article L. 562-4 of the Monetary and Financial Code.

Versions and notifications to the Autorité des Marchés Financiers (AMF)

Version	Date	Editor	Notification to the AMF
Draft	September 2023	Jérôme Schleicher	
V1	2024	Jérôme Schleicher	Sent by email 21st February, 2024
V2	May 2025	Jérôme Schleicher	Notification MiCA
V3	August 2025	Jérôme Schleicher	Amended MiCA notification, - redeployment of the contract on Base (Ethereum L2, OP Stack) - Abandonment of the contract on Polygon zkEVM following the announcement of the "phaseout" of the Polygon zkEVM Blockchain

Project summary

Legal Disclaimer

This summary should be read as an introduction to the white paper on the crypto-asset CheerBitcoin: The Happiness Token.

The potential holder should base any decision to purchase the crypto-asset on the content of the white paper as a whole and not on the summary alone.

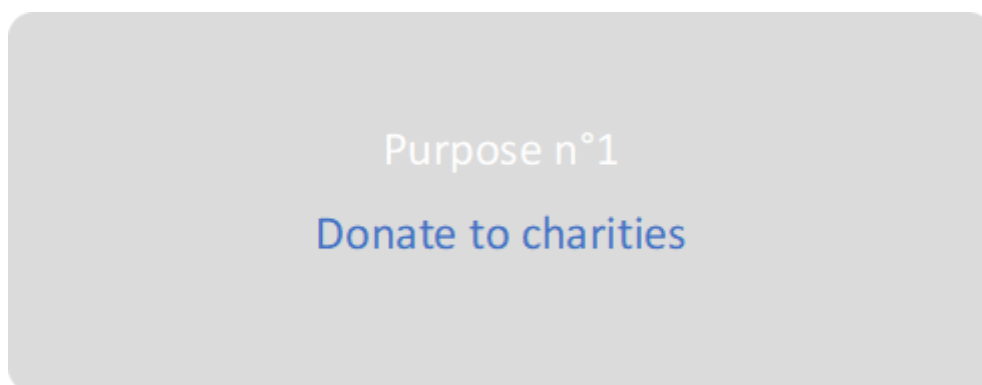
The public offering of the crypto-asset does not constitute an offer to buy financial instruments or a solicitation to buy financial instruments, and such an offer or solicitation may only be made by means of a prospectus or other offering documents provided for by applicable national law.

The CheerBitcoin whitepaper does not constitute a prospectus within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offering document provided for by Union or national law.

CheerBitcoin, building a happiness economy

CheerBitcoin is a crypto-asset that aims to create a decentralized economy of happiness.

It is designed to promote the well-being and fulfillment of individuals within a preserved planet: CheerBitcoin allows donations, encourages positive behaviors, the practice of gratitude, mutual aid and actions beneficial to humanity.



Based on the Base blockchain, an Ethereum-secured L2 blockchain using the OP Stack and EVM-compatible, the token's contract is developed in the Solidity language. Once listed on exchange platforms, it will allow donations to charities to be made in a transparent and secure way.

CheerBitcoin implements, thanks to the Blockchain and the votes of the token's holders, a system of rewards for positive actions, thus promoting commitment to the common good.

With a community-centric token allocation and its blockchain-secured voting system, CheerBitcoin is focused on organic, participatory, and democratic growth.

CheerBitcoin aims to be accessible to everyone.

Tokenomics, number and distribution

The maximum token supply will not exceed 2,100,000,000 (two billion one hundred million).

The provisional breakdown is as follows:

- 20% (420 million) for development and marketing,
- 15% (315 million) to initiate the reserve intended for donations,
- 15% (315 million) for rewards to the user community and positive actions,
- 10% (210 million) for initial liquidity on centralized exchanges,
- 10% (210 million) for initial liquidity on decentralized exchanges,
- 20% reserved for founder,
- 10% reserved for the rest of the Management Committee.

The Management committee may decide to burn tokens that will not be used during the life of the project.

Governance

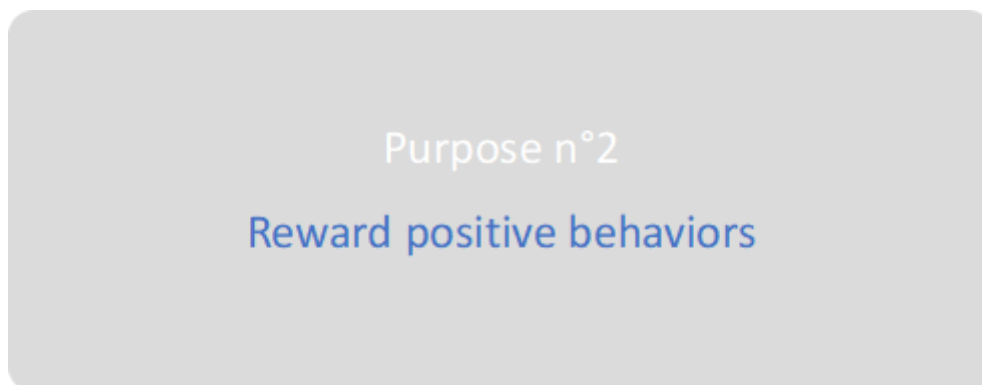
The steering committee (5 seats) proposes future developments of CheerBitcoin's features in line with the project's value proposition. It offers a list of charitable organizations intended for donations.

The user community votes to confirm:

- decisions on future developments,
- donations proposed by the Management committee to charities,
- Rewards for positive actions.

The key functions of CheerBitcoin

1. Transparent donations to charities: Thanks to a dedicated reserve, topped up from the creation of CheerBitcoin and then replenished by 0.1% of the amount of transactions, CheerBitcoin is used for donation campaigns to charities in a transparent and secure way, using blockchain technology. CheerBitcoin holders vote for the charity that will receive a donation.
2. Reward for community participation: A significant portion of the token supply is reserved for the community, which promotes organic growth and user participation.
3. Stimulating positive behaviors: CheerBitcoin rewards, via a voting system, users for positive actions and beneficial contributions to the common good, which encourages positive behavior and active participation.



4. Accessibility: CheerBitcoin is a useful crypto asset with a clear value proposition that aims to be easily accessible to everyone through decentralized and centralized exchanges.
5. Inclusivity: CheerBitcoin fosters an economy that values the happiness and well-being of all its participants. Exchanging CheerBitcoin provides the assurance of doing good indirectly via the donation mechanism. Holding CheerBitcoin gives the right to vote for the best contributions to the community. The maximum limited number of CheerBitcoin tokens is set at inception and CheerBitcoin's unique value proposition paves the way for mass adoption for a rise in the token's value following its adoption.
6. The Blacklisting of an address allows CheerBitcoin assets to be frozen in the event of proof of money laundering or terrorist financing in accordance with Article L. 562-4 of the Monetary and Financial Code.
7. Limiting the maximum amount of transactions on DEXs is the most pragmatic method found to fight money laundering in accordance with Article L. 561-2 of the Monetary and Financial Code.

Together, these features make CheerBitcoin more than just a crypto asset: it's a tool to foster positivity, community engagement, and a happiness-centric economy in compliance with the European regulations on cryptoassets.

Project development phases

The first phase is materialized by the programming of the first version of the CheerBitcoin (**CHEER** smart contract), its registration on the chosen blockchain (Base, Ethereum L2, OP Stack), the creation of the website (www.CheerBitcoin.org), social networks and the listing on a decentralized exchange(s) (DEX).

The initial costs, according to a frugal and controlled development plan, will be covered by the contributions of the founders or relatives: contributions in time and industry or contributions in cryptocurrencies, in particular for the liquidity pools required for listing on DEXs.

The team will look for grants.

The subsequent phases consist of:

- the expansion of the community,
- the programming of the smart contract's evolutions by adding all the functionalities provided for in the project roadmap,
- Listing on centralized exchanges (CEXs).

These subsequent phases will be financed by the success of the first phase. It is the valuation of the token on the exchange platforms that will allow a gradual and measured sale, the objective being to cover the financing needs to increase the utility and thus the creation of value of the token for the entire Community.

Part A - Information concerning the offeror or the person applying for admission to negotiation

CheerBitcoin SAS

French-law company with a share capital of €5,000, registered with the National Enterprise Register (RNE) since May 9, 2025.

Its corporate purpose includes, among other things, the application for listing and the management of community crypto-assets.

Registered office: 72 rue de Miromesnil, 75008 PARIS, Staircase C, 4th floor, Lot 72

Registered with the Paris Trade and Companies Register (RCS Paris) under SIREN number 944 068 097, SIRET 944 068 097 00012

Contact: Contact@cheerbitcoin.org . We aim to respond within 3 business days.

Part B - Information about the issuer, where the issuer differs from the offeror or the person applying for admission to trading

Not applicable.

Part C - Information on the trading venue operator when drafting the crypto-asset white paper

Not applicable.

Part D - CheerBitcoin Project Description

<https://cheerbitcoin.org>

CheerBitcoin is setting up a mechanism for donations of crypto-asset CheerBitcoin to charities.

CheerBitcoin is implementing a CheerBitcoin crypto-asset reward mechanism for participations in the CheerBitcoin community.

CheerBitcoin is implementing a CheerBitcoin crypto-asset reward mechanism to stimulate positive behaviors for the planet and humanity.

A significant part of the token supply is reserved for donations, rewards for community participation, and for positive actions. It is therefore a dedicated reserve that has been replenished since the creation of CheerBitcoin and subsequently replenished by 0.1% of the amount of transactions in CheerBitcoin.

The basic rule of operation is that the Board of Directors proposes and the community votes: for example for future developments, for the charity that will receive the donations, etc...

Thus, CheerBitcoin promotes an economy that values the happiness and well-being of all its participants:

- Holding and trading CheerBitcoin allows contributors to indirectly support social causes through a donation mechanism embedded in the project,
- Participating in the CheerBitcoin community allows you to contribute to the development of the cheerbitcoin.org project and its benefits,
- Holding CheerBitcoin gives the right to vote for the best contributions to the community.

The maximum number of CheerBitcoin tokens is set and limited from inception and CheerBitcoin's unique value proposition paves the way for mass adoption for an increase in the token's value following its adoption.

Reminder of key token data (Tokenomics)

The maximum supply of CheerBitcoin token is 2,100,000,000 (two billion one hundred million).

The double reference to Bitcoin, in the name of the token, as well as in the maximum supply (a hundred times more) is a nod to the CheerBitcoin team's quasi-devotion to our reference cryptoasset.

The projected breakdown of token usage is as follows:

- 20% (420 million) for development and marketing,
- 15% (315 million) to initiate the reserve intended for donations,
- 15% (315 million) for rewards to the user community and positive actions,
- 10% (210 million) for liquidity on centralized exchanges,
- 10% (210 million) for liquidity on decentralized exchanges,
- 20% reserved for founder,
- 10% reserved for the Management Committee.

Tokens already issued

All non-cash tokens intended for exchanges have been issued and are distributed according to their uses on different wallets that are not designated here for security reasons.

Functioning of the Management Committee

Various seats are to be filled on the management committee in addition to the founder's seat, which has a permanent non-revocable seat:

- Ethnologist of Happiness,
- Chief Developer of Happiness,
- Chief Crypto Lawyer Facilitator of the Happiness Economy,
- Chief marketer, spokesperson for CheerBitcoin for the Happiness Economy.

During the first 18 months of existence, the founder can dismiss any member of the management committee.

Thereafter, the members of the management committee excluding the founders are renewed in parts every 6 months, which implies 2-year mandates for each seat:

- At the end of the first 18 months of the management committee's existence, the position of marketer is offered for renewal, applications are submitted to the vote of the management committee,
- At the end of the first 24 months of the management committee's existence, the position of lawyer is offered for renewal, applications are submitted to the vote of the management committee,
- At the end of the first 30 months of the management committee's existence, the position of developer is offered for renewal, applications are submitted to the vote of the management committee,
- At the end of the first 36 months of the management committee's existence, the position of ethnologist is offered for renewal, and applications are submitted to the vote of the management committee.

An outgoing incumbent has the right to stand for re-election, the other candidates are proposed in the form of co-optation by the other members of the management committee.

Resignation: a member may resign with 3 months' notice period. Its seat is de facto subject to renewal.

Dismissal: on the proposal of at least three members of the management committee, one of the members may be the subject of a motion of dismissal at any time. The motion is put to a vote by the members of the Executive Committee.

Votes: Each member of the Executive Committee has one voting right. The result of the votes for the candidates is pronounced according to the relative majority.

As far as the evolution of the project is concerned, the Management Committee proposes, the Community decides thanks to the voting system that will be set up as described in the Roadmap.

Members of the Management Committee

The CheerBitcoin.org Management Committee will be made up of 5 people:

The founder, Jérôme Schleicher (JSR), has been passionate about cryptoassets and blockchain since 2012.

<https://www.linkedin.com/in/jeromeschleicher>

Jérôme is an engineer in Telecommunications and Information Systems, holds a postgraduate degree in Industrial Economics from the University of Paris-Dauphine and an MBA from INSEAD.

Jérôme wrote a novel in 2016, under the pseudonym Franck-Philippe Schreiber (FPS), whose main subject is Cheercoin, the currency of happiness, developed in Bhutan and which prefigures our project.

The other 4 members of the Management Committee will be appointed and notified at a later date.

Interest that may affect the token supply

There are no conflicting interests that can significantly affect supply.

It should be noted that each member of the Management Committee will be token holders in accordance with the token's key data (Tokenomics).

Past Milestones and Smart Contract V1

As of the date of notification of this White Paper, the following steps have been taken:

- Drafting of the first version of the white paper (AMF 2024 model), drafting of the second version of the white paper (Mica model, AMF 2025),
- Publication on the Blockchain Base (Ethereum L2, OP Stack) of the first version (V1) of the contract of the CheerBitcoin token, the code of the contract is published on GitHub,
- Launch of the first version of the <https://cheerbitcoin.org> website,
- Opening of the Facebook, Instagram, X (twitter) accounts, Linked-In pages and Discord servers,
- Publication of offers for the search for partners who are members of the Management Committee,
- Definition of the initial list of charities.

The first features available in the V1 version of the smart contract are:

1. Structuring of CheerBitcoin contracts with a Proxy contract (UUPS) and an implementation contract to develop the functionalities,
2. Production of CheerBitcoin tokens, top-up of the wallet dedicated to donations and rewards, reservation on a wallet of tokens dedicated to the community, developments and marketing, allocation to the founder,
3. The ability to pause the contract, which allows for an emergency switch to freeze all token transfers in the event of a bug,
4. The Blacklisting of an address allows the freezing of CheerBitcoin assets in the event of proof of money laundering or terrorist financing in accordance with Article L. 562-4 of the Monetary and Financial Code,
5. Possibility of burning tokens by decision of the Management Committee,
6. Limitation possible by setting the maximum transaction amount on DEXs.

Initial list of charities

The initial list validated by the Steering Committee of charities accepting cryptocurrency donations is as follows:

1. Doctors Without Borders: An international humanitarian organization that provides emergency medical assistance to people affected by armed conflict, epidemics, natural disasters, and exclusion from health care.
2. Red Cross / Red Crescent Society: Provides emergency and long-term assistance to people affected by natural disasters and armed conflict.
3. UNICEF: UNICEF works in more than 190 countries and territories to save children's lives, advocate for their rights and help them realize their potential, from early childhood to adolescence.
4. World Wildlife Fund (WWF): One of the largest and most respected nature conservation organizations in the world.
5. Amnesty International: An organization dedicated to defending human rights and fighting injustice on a global scale.

6. Save the Children: This organization works to improve the lives of children around the world.
7. The Water Project: This organization provides access to clean water in sub-Saharan Africa.

It should be noted that this first list is made up of charitable organizations, accepting donations in cryptoassets, major organizations and unanimously recognized for their actions, so it did not require any special due diligence.

In the subsequent stages of the project, it will be possible that the Community will offer donations to less recognised charities, which will therefore require extensive means of verifying probity, efficiency and compliance with good practice.

Etapas futures (roadmap)

- Completion of the Management Committee,
- Notification of the third version (MiCA) of the white paper to the AMF,
- Publication of the white paper (notification + 20 days) on the website and dissemination of information on communication channels,
- Animation of channels (Linked-in, Facebook, X/Twitter, Discord, Telegram...) in order to develop the CheerBitcoin community,
- Collection of positive ideas via the forms on the site for further developments (<https://www.cheerbitcoin.org/your-intake>),
- Rewards to the community (in CheerBitcoin) following KYC in exchange for participation (ideas, marketing, developments) in the project,
- Listing on decentralized exchanges (DEXs),
- It is important to make an impression from the outset by implementing CheerBitcoin's raison d'être very early on: a first donation.

Example 1 of a donation mechanism – this is not a token valuation commitment

After listing on decentralized exchanges, CheerBitcoin reaches a capitalization of €1,050,000 (or €0.0005 per token) with €1,000,000 of daily trading volume, so the reserve for donations has a capitalization of €150,000.

This makes it possible to imagine a first donation of 20,000,000 CheerBitcoin tokens equivalent to €10,000 to Médecins-Sans-Frontières which has an Ethereum wallet.

Taking advantage of the daily trading volumes, Doctors Without Borders decided to exchange half of its CheerBitcoin into ETH and then into FIAT currency and keep the rest hoping for a rise in the token.

- Listing on centralized exchanges

V2 Features

Votes and challenges are implemented.

1/ Donations will be made to charities according to the principle of CheerBitcoin holders' votes:

- The list of charities that can receive a donation is proposed by the Management Committee and updated regularly,

- The decision to make a donation and the amount of the donation are proposed by the Management Committee,
- CheerBitcoin holders vote for the charity receiving the donation, the size of their vote depends in part on the number of CheerBitcoin held according to a logarithmic weighting rule.

2/ Users participate in challenges.

For example, in the "personal development" category

For the challenge of the best website on meditation a reward of 2 times 10,000€ is allocated. The winner wins the first €10,000 in CheerBitcoin on votes and can nominate 3 charities of their choice for the donation of the second €10,000 will be made. An organization will be validated by the community.

For example, in the "architecture" category

CheerBitcoin is organizing a **Classic Modern Architecture Award**, rewarding projects that combine **timeless aesthetics, cultural anchoring and sustainable innovation**. This competition honours achievements that harmonise **well-being, tradition and respect for environmental standards**, thus creating inspiring living spaces adapted to contemporary challenges.

3/ Topping up the reserve dedicated to donations by 0.1% of the amount of transactions in CheerBitcoin,

Example 2 of a replenishment mechanism – this is not a valuation commitment

The token is listed on the first centralized exchanges. It reaches a capitalization of €10,500,000 for €500,000 of daily trading volume. A painless 0.1% levy on CheerBitcoin transactions makes it possible to replenish the first €10,000 in donations in 20 days. Imagine €10,000 in donations every month! And this is just the beginning.

Features V3 and later

The CheerBitcoin ecosystem is coupled with different reliable measurement systems for positive actions.

For example, in the "companies" category

The companies with the highest ratings according to the CDP (Carbon Disclosure Project) environmental rating system are put to the vote for a reward in the form of a donation.

Business Model and development plan

The success of CheerBitcoin's business model obviously depends on the success in adopting the token and its listings on decentralized exchanges first, and then listing on centralized exchanges in a second phase.

It is the increase in capitalization (and therefore the value of the token reserves) and the ability to exchange the token for other cryptoassets that will make it possible to make donations of recognized value and to reward the participants in the development of the project.

It is the increase in the volume and amounts of transactions that will guarantee the sustainability of CheerBitcoin.

In the first phase of development, the goal of the management team is to make only absolutely useful expenses. The necessary funds for the start-up and the contribution to the industry (expertise and time spent) are provided by the founder and his partners.

CheerBitcoin's goal is not to have to raise funds per se. However, raising money from friends and family remains an option, so any person (identified by KYC) wishing to invest in the project will be able to do so against the allocation of a token within the limit of 150 people. For this purpose, the price of the token will be set and communicated in due course. Raising money through donations or grants is also an option. These two options are not costed in the business plan at this stage.

For the rest, it is a question of creating a community that can contribute to the various development actions of the project and with the aim of listing on decentralized exchanges (DEXs) and then on centralized exchanges (CEXs).

Categorization of financial needs for project development, supply-related costs

The costs related to the offer fall into different categories:

- Technical costs,
- Legal fees,
- Communication costs,
- Fees related to listings on DEXs, then on CEXs,
- Costs related to management,
- Fees related to donations and rewards.

The fee for listing on DEXs is made up of the provision of liquidity pool.

The costs associated with listing on the CEXs will be assessed at a later date based on the CEXs chosen.

Categorization of supply-side revenue

The success of CheerBitcoin's business model obviously depends on the success in adopting the token and its listings on decentralized exchanges first, and then listing on centralized exchanges in a second phase.

It is the increase in capitalization (and therefore the value of the token reserves) and the ability to exchange the token for other cryptoassets that will allow the project to become financial, as well as to make donations of recognized value and reward the participants in the development of the project.

It is the increase in the volume and amounts of transactions that will guarantee the sustainability of CheerBitcoin.

In the first phase before the token is listed with a recognized value and enough liquidity to be traded, contributions will be made by the founders and relatives.

It should be noted that CheerBitcoin tokens reserved for developments, marketing and donations or rewards, as described in the Tokenomics will be kept on crypto wallets with the security mechanisms in force, including the need for 2-factor authentication and a double signature to exchange or sell the tokens.

The tokens will be sold at the rate of the financing needs described in the business plan. The product will be kept before use in the bank account of the company CheerBitcoin SAS. The usage will be recorded in the company's accounts.

Quantified development scenario

The following table describes a possible development scenario.

To sequence expenses and revenues, different periods corresponding to different stages of development, the duration of which is not fixed and will depend on the speed of completion of the project, are imagined.

During each period, funding will have to cover costs.

Each period is characterized by a version of the white paper, a version of the smart contract and a mode of listing on exchanges (DEX and/or CEX).

		Période 1	Période 2	Période 3	Période 4	Période 5	Période 6
Scénario d'évolution CheerBitcoin							
	Nombre maximal de jetons	2 100 000 000	2 100 000 000	2 100 000 000	2 100 000 000	2 100 000 000	2 100 000 000
	Nombre de jetons en circulation	2 100 000	21 000 000	105 000 000	525 000 000	2 100 000 000	2 100 000 000
	Capitalisation (€)	5 000	100 000	1 000 000	10 000 000	300 000 000	420 000 000
	... Volumes (€)	1 000	50 000	5 000 000	200 000 000	6 000 000 000	8 400 000 000
	Prix du jeton (€)	0,00238	0,00476	0,00952	0,01905	0,14286	0,20000
	<i>Croissance par rapport à la Période 1</i>		100%	300%	700%	5900%	8300%
		Période 1	Période 2	Période 3	Période 4	Période 5	Période 6
Etapas projet							
	White Paper	V1	V2	V3	V4	V5	V5
	Contrat	V1	V1	V2	V3 (0,1%)	V4 (0,1%)	V5 (0,1%)
	Listing	DEX	DEX	DEX	DEX, CEX	DEX, CEX	DEX, CEX
		Période 1	Période 2	Période 3	Période 4	Période 5	Période 6
Dépenses (€)		9 502,28	10 702,28	253 791,56	2 180 791,56	8 480 791,56	10 480 791,56
Site web	Framework/Hébergement (V1 34,80\$/m)	389,28	389,28	778,56	778,56	778,56	778,56
URL	Réservation	13,00	13,00	13,00	13,00	13,00	13,00
Juridique		2 000,00		22 000,00	220 000,00	220 000,00	220 000,00
Marketing			2 000,00	100 000,00	300 000,00	500 000,00	500 000,00
Développements				100 000,00	300 000,00	500 000,00	500 000,00
Audit du code		2 000,00	2 000,00	10 000,00	30 000,00	30 000,00	30 000,00
KYC		100,00	300,00	10 000,00	30 000,00	30 000,00	30 000,00
Liquidité DEX		5 000,00	5 000,00				
Liquidité CEX					1 000 000,00	1 000 000,00	1 000 000,00
Gestion			1 000,00	1 000,00	150 000,00	200 000,00	200 000,00
Dons et récompenses				10 000,00	150 000,00	6 000 000,00	8 000 000,00
		Période 1	Période 2	Période 3	Période 4	Période 5	Période 6
Recettes (€)		9 502,28	10 702,28	253 791,56	2 180 791,56	8 480 791,56	10 480 791,56
Apport	Fondateur et subventions						
	€	9 502,28					
Vente	CheerBitcoin (wallet Dons)		-	1 050 000	7 875 000	42 000 000	40 000 000
	Equivalent €		-	10 000,00	150 000,00	6 000 000,00	8 000 000,00
Vente	CheerBitcoin (Wallet Dev, Mark, Jur)		2 247 479	25 598 114	106 616 557	17 365 541	12 403 958
	Equivalent €		10 702,28	243 791,56	2 030 791,56	2 480 791,56	2 480 791,56
		Période 1	Période 2	Période 3	Période 4	Période 5	Période 6
Solde (€)		-	-	-	-	-	-
		Période 1	Période 2	Période 3	Période 4	Période 5	Période 6
Actifs (€)		3 500 000	6 989 298	13 724 804	25 268 816	181 035 330	242 968 670
	CheerBitcoin (Réserve)	1 470 000 000	1 467 752 521	1 441 104 407	1 326 612 851	1 267 247 310	1 214 843 352
	Potentiel Equivalent €	3 500 000	6 989 298	13 724 804	25 268 816	181 035 330	242 968 670
	CheerBitcoin (Taxe 0,1%)				10 500 000	42 000 000	42 000 000
	Equivalent €	-	-	-	200 000	6 000 000	8 400 000
	FIAT (€)						
	Marque						
Ce business plan n'est pas un engagement de valorisation							

It should be noted that the management company CheerBitcoin SAS is not intended to make profits - or low profits and only for the sake of good management to preserve the future - but to manage the development of CheerBitcoin in the best possible way.

Artificial Intelligence (AI)

CheerBitcoin leverages artificial intelligence technologies to boost its efficiency, security, and community impact. AI is present at several levels of the project, ranging from smart contract design to user behavior analysis.

CheerBitcoin incorporates AI tools to ensure the reliability and security of its smart contracts:

- Predictive Breach Detection
- Performance optimization
- Accelerated audits

AI plays a key role in optimizing marketing strategies and improving the community experience:

- Social media analytics to identify topics of interest, predict growth and adoption trends, and tailor communication campaigns
- AI-powered chatbots answer users' questions, support new members, and make it easier for them to participate in the community

To strengthen the democratization and efficiency of governance processes:

- The AI analyzes the results of the votes, offers visualizations of trends and presents clear reports to the Management Committee and the community
- Based on the needs expressed by community members, AI ranks the most popular proposals or those with the greatest potential for impact

AI is also used to improve the accuracy and quality of technical and marketing documents:

- Natural language processing tools make it possible to generate reports, white paper updates, and press releases quickly and consistently
- To address a global audience, AI offers high-quality, culturally appropriate translations

According to our estimates, AI has already reduced expenses by €2,000 in period 1.

Integrating AI into CheerBitcoin is a scalable strategy. With increasing transaction volumes and community participation, we plan to develop more sophisticated AI models to:

- Assess the environmental impact of community donation and action initiatives.
- Automate reward systems based on measured contribution criteria.

Objectives

Objectives – this is not a commitment to value the token

The objective for CheerBitcoin.org is for the sum of CheerBitcoin tokens in circulation to reach a capitalization of at least €420,000,000 (i.e. €0.2 per token) and an annual trading volume of €8,400,000,000 allowing to envisage 8 to €10 million of annual redistribution to associations and positive action actors.

KYC of direct subscribers and airdrop recipients

All natural or legal persons who subscribe directly to the token offering (founders, relatives up to a maximum of 150 people) or who will be the subject of token distribution (free airdrops or token compensation) will be identified by a Know Your Customer (KYC) mechanism.

To do this, CheerBitcoin SAS will subscribe to one of the SaaS KYC offers on the market with which we are in discussion (Onfido, KYC France...). It is not excluded that the first checks will be done by hand until the volumes are large enough to interest the providers of KYC solutions in SaaS mode.

Description of the anti-money laundering mechanisms put in place

In the context of a listing on decentralized exchanges (DEXs), transactions occur without a centralized intermediary, which prevents the issuer from knowing the identity of token holders or directly verifying the origin of funds. However, on-chain analysis can help identify certain risky behaviors or problematic addresses.

The most pragmatic anti-money laundering mechanism found in the first place is to limit the amount of transactions (by analogy, this can be compared to limiting cash withdrawals from ATMs).

A feature to limit the maximum transaction amount on decentralized exchanges (DEXs) is implemented in the contract.

In the case of a listing on a centralized exchange (CEX), for users within the EU, only CEXs with the status of a PSCA (Crypto-Asset Service Provider) will be eligible to partner with the CheerBitcoin project.

For users outside the EU, partnerships with non-PSCA CEXs that comply with local regulations are not excluded. In such cases, EU users will not be able to access CheerBitcoin on those platforms.

Part E - Information Regarding the Public Offering of the Crypto-Assets or its Admission to Trading

This white paper is not intended to describe an Initial Public Offering.

The objective of CheerBitcoin is to be directly admitted to trading on Decentralized Exchanges (DEXs) and then on Centralized Exchanges (CEXs).

Market, users, subscribers to whom the offer is addressed and any restrictions

CheerBitcoin is intended for anyone who wishes to use its features to participate in the Happiness Economy.

However, users are responsible for verifying and complying with the regulatory and tax frameworks applicable in their country of residence.

CheerBitcoin is not intended for residents of countries where regulations prohibit or severely restrict according to our knowledge the holding or trading of crypto assets, including : China, Algeria, Morocco, Egypt, Bangladesh, Iraq, Iran, Qatar, Tunisia, Nepal, and North Korea.

This list may evolve as international regulatory frameworks change.

Token Issue Price and Explanation of the Principles Used to Set the Price

The initial price of admission to trading will be set by the liquidity pool mechanism and the AMM (Automated Market Making) formula of the chosen DEX(s) in accordance with the Tokenomics (key data of the token).

The number of CheerBitcoin tokens available for trading will be adapted according to the size of the liquidity pools at any given time and will remain compliant with Tokenomics. To do this, the automatic liquidity management tools provided by the DEXs will be used.

The name(s) of the trading venue(s), the technical details and information on how investors can access that trading venue(s) will be communicated as soon as admission to trading is ready.

CheerBitcoin is intended for anyone willing to use its features to participate in the Happiness economy.

Potential discounts for eligible subscribers

A slight discount may be applied to the rating on the DEXs in the event of subscription by relatives identified by KYC (less than 150 participants), this discount will be made public in future versions of the white paper.

Free distributions (airdrops) can be organized during marketing campaigns.

Part F - Crypto-asset information

Within the meaning of Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets, this white paper concerns a crypto-asset **"other than asset-referenced tokens or electronic money tokens"**.

Part G - Information on the rights and obligations attached to the crypto-asset

Prospective acquirers are advised to check that the holding of cryptoassets is permitted in their country's jurisdiction and not to subscribe in the event of a ban.

Purchaser's voting rights in the context of an S-DAO (Semi - Decentralized Autonomous Organization)

Owning CheerBitcoin tokens will give its holder in the V2 version of the contract voting rights.

Votes will be cast on:

- the new features proposed by the Management Committee,
- the final decision to allocate donations to a particular association, proposed by the Management Committee,
- following the challenges organized by the Management Committee, the final decisions to award awards for positive actions for the community and society in general,

These voting rights functionalities are similar to a Semi-Decentralized Autonomous Organization (S - DAO) because the voting topics remain centrally proposed by the Management Committee.

The weighting of voting rights will be done in logarithmic proportion to the number of tokens held.

The tokens are indivisible and will be tradable on trading platforms (DEXs and CEXs).

The procedures and conditions applicable to voting, the electronic devices used, the exact accounting methods, the costs and financing of these devices, will be detailed in subsequent versions of the White Paper.

Conditions under which rights and obligations may be modified

On the proposal of the Management Committee and following votes on future functionalities, it is possible to consider changes to the rights and obligations related to the token.

The transition from a Semi-DAO to a full DAO is possible in the long term and will be discussed once the first stages of the project have been successfully completed.

Information on future public offerings of crypto-assets by the issuer and the number of crypto-assets held by the issuer itself

The description of tokens allocation and their use is described in the Tokenomics (key token data).

The use of the proceeds from the sale on token exchanges held by CheerBitcoin SAS is described in the business plan.

Restriction on the transferability of crypto-assets offered or admitted to trading

There is no restriction on the transferability of crypto-assets offered or admitted to trading, however the issuer, including each member of the Management Committee, undertakes to sell the tokens in its possession only under market conditions where liquidity and volumes are large enough not to significantly lower the price of the token.

Thus, the objective during a sale is to never lower the price by more than 5% over a period of one week, which constitutes a low induced volatility in the context of cryptoassets.

On-chain data and market price monitoring provide all the transparency necessary to verify the fulfillment of these claims.

Increasing or decreasing supply in response to changing demand

There will be no increase in the maximum supply described in the Tokenomics.

The ability to burn reserved and unused tokens by decision of the Management Committee is a feature of the smart contract.

The Management Committee may decide CheerBitcoin SAS to buy back tokens on the market if the proper management of CheerBitcoin SAS's reserves and the smooth running of the project require it.

The supply of CheerBitcoin tokens to DEXs and CEXs will be transparently and comprehensively described in future white paper updates. The liquidity pool optimization and management tools offered by DEXs will be used.

Applicable law and jurisdiction of crypto-assets

The applicable law is French law.

The tax regime applicable to the holding and sale of tokens for French subscribers is the tax regime in force in France: the mandatory declaration of cryptoasset accounts and the payment of a flat capital gains tax when exchanging a cryptoasset for FIAT currency.

Part H - Underlying Technology Information

Note that the modification in this new V3 version of the whitepaper is the change of blockchain with a complete redeployment on Base OP Stack, Layer 2 of Ethereum (contract identical to the previous one).

Indeed, Polygon recently indicated that the zkEVM Blockchain will be at the end of its life in 2026. Having not yet listed the CheerBitcoin token, we have decided to redeploy completely on Base now.

The contract deployed on Polygon zkEVM will be abandoned.

The contract deployed on Base is identical to the one deployed previously. Only the symbol of the CheerBitcoin token has been changed: CHEER

The CheerBitcoin token is governed by a Proxy-type contract pointing to an implementation contract written in Solidity language and deployed on the Blockchain Base, a level 2 layer of the Ethereum network based on OP Stack and therefore using Optimism technology.

The Proxy contract pointing to an implementation contract is the best solution found at the origin of the project by the founder to allow the (implementation) contract to evolve with new features without changing the address of the token used by the entire community (Proxy contract). This mechanism allows the project and the listing of the token to start with very little initial development (and therefore expense) and to evolve the project later according to the resources available.

The reasons for choosing the Blockchain Base are described below.

Base OP Stack is the Layer 2 Blockchain of Ethereum used

Scaling issues affect layer-1 blockchain technologies like Bitcoin and Ethereum. Their mainnets require energy, time, and resources to process transactions with high transaction fees as a result.

Base is a layer-2 solution that can run outside of the Ethereum blockchain mainnet. The Layer 2 methodology allows the Base network to be much faster and cheaper than Ethereum's.

The benefits of Base and its community include:

- Base has the direct support of Coinbase (more than 100M users, 250M verified accounts) which has long proven its willingness to comply with the various regulations, including MiCA.
- Transaction fees typically < \$0.01 (often even cheaper than Polygon zkEVM).
- The OP Stack is open-source and modular, which reduces the risk of technical isolation.
- Base and Optimism inherit the security of Ethereum L1.
- All blockchains built on OP Stack (Optimism, Base, Zora, Mode, World Chain, etc.) form a Superchain. They are interoperable by design.

Validation consensus mechanism, climate impacts and transaction costs

Ecology is a major concern for developers who implement blockchain technologies. Ecology is an integral part of the concerns of the CheerBitcoin Management Committee, it is part of the DNA of the project.

Ethereum, proceeded to set up The Merge in September 2022. This radical change has allowed the blockchain to reduce its energy expenditure and CO2 emissions by 99% by moving to Proof of Stake (PoS) validation.

At COP27 on climate, the Ethereum team announced the creation of the Ethereum Climate Platform. With the help of 18 companies in the sector, including ConsenSys and AAVE, the goal is to offset all the carbon dioxide emitted from the creation of the Ethereum blockchain, pollution generated by its Proof of Work (PoW) operating system to the implementation of The Merge. This compensation will make it possible to finance innovative projects that respect the environment.

The Layer 2 Base network, developed by Coinbase and launched in August 2023, leverages the OP Stack (Optimism's technology) to offer an EVM-compatible environment, secured by Ethereum, and accessible at scale. Base is part of a sustainability approach and indirectly benefits from the environmental commitments made by Coinbase, a long-standing player committed to carbon reduction and offsetting initiatives.

When looking at the metrics of Ethereum's various Layer 2 blockchains (Dune Analytics comparison), it appears that Base offers some of the lowest fees in the ecosystem, while supporting rapid adoption with millions of active addresses and a continuously growing transaction volume since its launch.

This studied choice of Layer 2, among the most efficient and innovative on the market, allows us to affirm that a forward levy of 0.1% of transactions, as provided for in the operation of CheerBitcoin, is compensated for users by the gains of technological innovation.

Deployed Proxy

0x134168f1029e872C03e633eDBF8A9E641B17c266

We are already using AI-based tools to optimize smart contract development and auditing, detecting potential security vulnerabilities and proposing iterative improvements. These tools will help ensure increased stability and safety of the project.

The source code of the contract can be consulted on Github by following the link below:

<https://github.com/FranckPhilippeSchreiber/CheerBitcoin>

On the Blockchain Base

URL (RPC): <https://mainnet.base.org>

Chain ID: 8453

Block explorer : <https://basescan.org/address/0x134168f1029e872C03e633eDBF8A9E641B17c266>

CheerBitcoin Contract Audit

The audit was carried out with Openzeppelin Defender.

Result of May 14, 2024 with CheerBitcoinimplementationV1.2.sol: 2 minors, 8 notes.

Part I - Risk Information

It is essential that investors are fully aware of the risks associated with investing in the CheerBitcoin token.

Below, we list the main risks and the corresponding mitigation measures:

Project Implementation Risk

Risk: There are risks inherent in the implementation of any project: risk of failure in the launch or technical, marketing (community) and operational development of the project; risk related to any event that may have an impact on the project; risks related to the lack of visibility or changes in the regulations applicable to the offering of tokens in all jurisdictions in which the tokens will be offered as well as the taxation applicable to token subscribers.

Mitigation: Implementation of rigorous project management and expense control strategies to minimize costs and avoid unforeseen events, commitment to regular communication on the progress of the project, monitoring of regulatory and tax developments in Europe.

Blockchain Risk

Risk: The use of blockchain technology can involve specific technical challenges, particularly in terms of security and performance.

Mitigation: The use of Ethereum's BASE, Layer 2 blockchain, which is in the top 10 blockchains at the time of writing, ensures security, performance, and seamless technology integration. All of the project's wallets are secured in accordance with current best practices.

Other Technological and cyber risks related to the project

Risks: risk of errors or security breaches allowing hacking or theft of the sender's data; risk of loss or theft of the subscriber's private key medium; risks related to the platforms on which tokens can be traded; risks of data theft by phishing; smart contract attacks; attacks on data oracles (in later phases).

Mitigation: It is the responsibility of the subscriber to secure the physical or software media (wallets) that contain his tokens, in particular by double authentication. CheerBitcoin's partners (KYC, CEX, DEX...) will also be chosen on the basis of their reputation for seriousness in managing security risks. Code audits will be performed with each new version of the contract. A contact email on the CheerBitcoin website will report any malfunction. The implementation of the smart contract's "pause" function in the event of a major bug is a key asset. In later phases, decentralized and multiple oracles will be used to maximize trust.

Risk of admission to trading on DEXs

Lack of liquidity: Low initial liquidity can lead to high price volatility, discouraging investors.

Allocate an initial reserve to provide liquidity through pools (e.g. Uniswap, PancakeSwap).

Trust: Certify smart contracts via third-party audits. Lock up liquidity funds for a defined period of time.

Risk of admission to trading on CEXs

Risk: CEXs often ask for high payouts to list a token.

Mitigation: Prioritize emerging or medium-sized CEXs with reduced costs. Negotiate partnerships or share marketing benefits with the platform.

Risk: Depend on the exchange's policies and decisions (suspension or possible withdrawal).

Mitigation: Diversify the platforms (listing on several CEXs and DEXs). Maintain clear communication with exchange teams.

Risk of Loss of Value of the Crypto-Asset

Risk: The crypto asset may lose some or all of its value due to market volatility.

Mitigation: Transparent information to investors on the volatility of the crypto-asset market.

Risk of Non-Transferability of the Crypto-Asset

Risk: There may be cases where the crypto asset is not easily transferable.

Mitigation: Development of partnerships with reliable exchange platforms to facilitate the liquidity and transferability of the crypto-asset.

Liquidity Risk of the Crypto-Asset

Risk: The crypto asset may experience liquidity issues, making it difficult to sell or exchange quickly.

Mitigation: Establishing relationships with key market participants to improve liquidity and provide viable exit solutions for investors.

It is crucial that investors consider these risks and act accordingly by assessing their risk tolerance and, if necessary, consulting with independent financial advisors.