CAHILL
& ASSOCIATES, PC
CERTIFIED PUBLIC ACCOUNTANTS

MILE HIGH 360

FINANCIAL STATEMENTS

December 31, 2025 and 2024

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CAHILL
& ASSOCIATES, PC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Trustees of
Mile High 360

We have reviewed the accompanying financial statements of Mile High 360 (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility
Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Mile High 360 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion
Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Cahill & Associates

CAHILL & ASSOCIATES, P.C.
Boulder, Colorado
February 18, 2025

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MILE HIGH 360
Statements of Financial Position
December 31, 2025 and 2024

ASSETS

		2025		2024
CURRENT ASSETS				
Cash and Cash Equivalents	$	649,021	$	670,579
Designated Cash Endowment Fund		313,967		212,558
Grants Receivable - Short Term		116,122		262,664
Prepaid Expenses and Deposits		15,193		11,857
Total Current Assets		**1,094,303**		**1,157,658**
PROPERTY AND EQUIPMENT				
Vehicles		49,260		49,260
Cycling Equipment		92,264		79,862
Program Equipment		18,759		14,417
Furniture		15,645		15,645
Glass Squash Court		80,000		80,000
Leasehold Improvements		18,981		18,981
		274,909		258,165
Less: Accumulated Depreciation		(140,755)		(114,547)
Total Property and Equipment		**134,154**		**143,618**
OTHER ASSETS				
Grants Receivable - Long Term		-		71,000
Right of Use Operating Leases, net		62,220		81,205
Total Other Assets		62,220		152,205
TOTAL ASSETS	$	1,290,677	$	1,453,481

LIABILITIES AND NET ASSETS

		2025		2024
CURRENT LIABILITIES				
Accounts Payable and Accrued Liabilities	$	36,736	$	70,519
Total Current Liabilities		**36,736**		**70,519**
Right of Use Operating Lease Obligation		63,718		81,897
Glass Squash Court Liability		-		15,000
Total Long Term Liabilities		**63,718**		**96,897**
Total Liabilities		**100,454**		**167,416**
NET ASSETS				
Without Restrictions or Designations		500,841		552,990
With Temporary Donor Restrictions		196,050		427,381
With Temporary Board Designations		179,365		93,136
With Permanent Board Designaions		313,967		212,558
Total Net Assets		**1,190,223**		**1,286,065**
TOTAL LIABILITIES AND NET ASSETS	$	1,290,677	$	1,453,481

MILE HIGH 360
Statement of Activities
For the Year Ended December 31, 2025

	Without Restrictions or Designations	With Donor Restrictions	With Board Designations	Total
SUPPORT AND REVENUE				
Contributions	$ 92,604	$ 49,653	$ -	$ 142,257
Grants	670,344	66,250	145,429	882,023
Special Events	564,694	54,623	-	619,317
In-Kind Support	186,383	-	-	186,383
Fundraising	3,530	-	-	3,530
Investment Income	10,472	-	31,410	41,882
Other Income	4,565	-	-	4,565
Net Assets Released from Restrictions				-
Due to Satisfaction of Restrictions	401,857	(401,857)	-	-
Total Support and Revenue	**1,934,449**	**(231,331)**	**176,839**	**1,879,957**
EXPENSES				
Program Services	1,412,514	-	-	1,412,514
Administration	147,307	-	-	147,307
Fundraising	415,978	-	-	415,978
Total Expenses	**1,975,799**	**-**	**-**	**1,975,799**
CHANGE IN NET ASSETS	**(41,350)**	**(231,331)**	**176,839**	**(95,842)**
NET ASSETS, Beginning of Year	**552,991**	**427,381**	**305,693**	**1,286,065**
Change in Board Designations	**(10,800)**	**-**	**10,800**	**-**
NET ASSETS, End of Year	**$ 500,841**	**$ 196,050**	**$ 493,332**	**$ 1,190,223**

MILE HIGH 360
Statement of Activities
For the Year Ended December 31, 2024

	Without Restrictions or Designations	With Donor Restrictions	With Board Designations	Total
SUPPORT AND REVENUE				
Contributions	$ 194,032	$ -	$	$ 194,032
Grants	945,205	255,730		1,200,935
Special Events	411,216	54,623		465,839
In-Kind Support	131,777	-		131,777
Fundraising	8,366	-		8,366
Investment Income	2,672	-		2,672
Net Assets Released from Restrictions				-
Due to Satisfaction of Restrictions	317,379	(317,379)		-
Total Support and Revenue	**2,010,647**	**(7,026)**	**-**	**2,003,621**
EXPENSES				
Program Services	1,119,876	-		1,119,876
Administration	116,027	-		116,027
Fundraising	348,033	-		348,033
Total Expenses	**1,583,936**	**-**		**1,583,936**
CHANGE IN NET ASSETS	**426,711**	**(7,026)**	**-**	**419,685**
NET ASSETS, Beginning of Year	**228,970**	**434,407**	**203,003**	**866,380**
Change in Board Deignations	**(102,691)**	**-**	**102,691**	**-**
NET ASSETS, End of Year	**$ 552,990**	**$ 427,381**	**$ 305,694**	**$ 1,286,065**

MILE HIGH 360
Statement of Functional Expenses
For the Year Ended December 31, 2025

	Program Services	Administration	Fundraising	TOTAL
Salaries & Wages	585,867	112,695	112,080	810,642
Payroll Taxes	48,488	7,223	8,323	64,034
Benefits	42,812	7,068	11,778	61,658
Academics Program	229,598	-	-	229,598
Health and Wellness Program	53,917	-	-	53,917
Mental Health Program	2,311			2,311
Life Skills Program	15,862	-	-	15,862
Mentoring Program	1,256		648	1,904
Food & Meals	210,664	-	-	210,664
Technology	2,648	879	110	3,637
Transportation	22,886	-	559	23,445
Human Resources	1,820	1,070	300	3,190
Contractors	1,012	-	13,876	14,888
Special Events	-	-	100,115	100,115
Fundraising Expenses	-	2,600	71,010	73,610
Marketing and Development	380	-	13,107	13,487
Office Expenses	21,415	2,543	760	24,718
Professional Fees	-	6,115	-	6,115
Right of Use Depreciation Expense	18,985	-	-	18,985
Right of Use Interest Expense	2,405	-	-	2,405
Insurance	9,202	907	-	10,109
Banking Fees	214	4,340	11,493	16,047
Depreciation & Amortization	26,208	-	-	26,208
In-Kind Expenses	114,564		71,819	186,383
Other Expenses		1,867		1,867
Total Expenses	**1,412,514**	**147,307**	**415,978**	**1,975,799**

See Accompanying Notes to Financial Statements

MILE HIGH 360
Statement of Functional Expenses
For the Year Ended December 31, 2024

	Program Services	Administration	Fundraising	TOTAL
Salaries & Wages	487,151	84,359	94,749	666,259
Payroll Taxes	42,096	6,816	6,986	55,898
Benefits	31,013	4,765	8,996	44,774
Academics Program	104,508	-	-	104,508
Health and Wellness Program	38,297	-	-	38,297
Life Skills Program	25,610	-	-	25,610
2Gen Program	2,755			2,755
Mentoring Program	2,567			2,567
Food & Meals	214,433	-	-	214,433
Technology	5,578	75	-	5,653
Transportation	20,832	-	911	21,743
Human Resources	5,585	55	-	5,640
Contractors	870	-	15,971	16,841
Staff/Volunteer Appreciation	1,066	-	-	1,066
Special Events	-	-	78,305	78,305
Fundraising Expenses	-	3,750	54,712	58,462
Marketing and Development	270	-	12,396	12,666
Office Expenses	5,959	464	350	6,773
Professional Fees	1,200	10,715	-	11,915
Leased Equipment Expense	776	-	-	776
Right of Use Depreciation Expense	18,961	-	-	18,961
Right of Use Interest Expense	1,372	-	-	1,372
Utilities	18,507	678	509	19,694
Insurance	9,432	539	-	9,971
Banking Fees	35	538	12	585
Depreciation & Amortization	21,243	-	-	21,243
In-Kind Expenses	59,289	652	65,851	125,792
Other Expenses	471	2,621	8,285	11,377
Total Expenses	**1,119,876**	**116,027**	**348,033**	**1,583,936**

MILE HIGH 360
Statements of Cash Flows
Years Ended December 31, 2025 and 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Support and Revenue Received	$ 2,097,499	$ 2,030,191
Salaries and Operating Expenses Paid	(2,000,905)	(1,520,375)
NET CASH PROVIDED BY OPERATING ACTIVITIES	**96,594**	**509,816**
CASH FLOWS FROM INVESTING ACTIVITIES		
(Reinvested) Distributed Earnings in Endowment Fund	(31,408)	(9,555)
Purchase of Property and Equipment	(16,744)	(112,125)
NET CASH USED BY INVESTING ACTIVITIES	**(48,152)**	**(121,680)**
NET INCREASE IN CASH AND CASH EQUIVALENTS	**48,442**	**388,136**
CASH AND CASH EQUIVALENTS - Beginning of Year	**670,579**	**282,443**
BOARD TRANSFERS TO ENDOWMENT FUND	(70,000)	-
CASH AND CASH EQUIVALENTS - End of Year	**$ 649,021**	**$ 670,579**
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Change in Net Assets	**$ (95,842)**	**$ 419,685**
Adjustments to Reconcile Changes in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	26,208	21,243
Changes in Operating Assets and Liabilities:		
(Increase) Decrease in Grants Receivable	217,542	26,570
(Increase) in Prepaid Expenses	(3,336)	(539)
(Increase) Decrease in Right of Use Asset	18,985	(66,543)
Increase in Payables and Accrued Expenses	(33,784)	27,805
Increase in Glass Squash Court Liability	(15,000)	15,000
Increase (Decrease) in Right of Use Liability	(18,179)	66,595
Total Adjustments	192,436	90,131
NET CASH PROVIDED BY OPERATING ACTIVITIES	**$ 96,594**	**$ 509,816**
Other Information:		
Interest Paid	**$ 2,405**	**$ 1,040**
Non-Cash Revenue and Expenses		
In Kind Contributions	**186,383**	**131,777**
In Kind Expenses	**(186,383)**	**(125,792)**
In Kind Capitalized	-	**(5,985)**
	-	-

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Activities
Mile High 360 (the "Organization") was incorporated in 2008 as a nonprofit corporation in the State of Colorado. Working with students from the Denver Public School system who are members of historically underserved communities, the Organization's mission is to ensure that socioeconomic status does not limit a child's future. Mile High 360 approaches its mission by providing year-round access to essential out-of-school-time resources and opportunities that compliments school-based learning and collectively have a profound impact on educational and life outcomes. Specifically, Mile High 360 provides structured support through the following areas: Academics, Health & Wellness, Life-Skills and Mentoring. Additionally, Mile High 360 provides 2-Gen support to parents and guardians.

Academic Programming includes services to support study skills, tutoring, literary enrichment, SAT prep, college visits, academic advising and an array of college preparation support.

Health and Wellness Programs help students with mental support, drug and alcohol education, human development classes, nutritional instruction and includes coaching for athletics, such as cycling.

Life Skills Programming develops students adaptation to real life experiences by introducing service learning, summer travels, financial health classes, internships, resume building, job support and hosting speakers to talk to students about these real-life experiences.

Mentoring: Formal and informal relationships are a key component of the Mile High 360 model. Mile High 360 pairs each incoming student with a community mentor through an individualized matching process. Mentoring builds student identity by promoting the pursuit of passions, skills, and interests, and increases belonging by connecting students to their larger community.

2Gen: Mile High 360 strengthens families and works toward its mission through a Two-generation approach to provide support focused on food security and mental health. Mile High 360 provides direct food support for its families and engages families in nutrition planning through cooking classes. Additionally, families participate in a range of sessions that introduce them to local mental health resources and open dialogue on the pressures of having a child attend a post secondary institution.

Financial Statement Presentation
The Organization reports net assets according to the following classes of net assets:

Net Assets Without Donor Restrictions - Net Assets available for operations. This category includes net assets and restricted gifts whose donor-imposed restrictions were met during the year.

Net Assets With Donor Restrictions - Net Assets available only for specific purposes or time frames. These assets consist of two types of Net Assets:

Temporarily Restricted Net Assets - Net assets resulting from contributions and other inflows of assets whose use by the Organization is limited by donor-imposed stipulations that either expire by the passage of time or can be fulfilled by actions of the Organization pursuant to those stipulations. Examples include contributions received for capital campaigns and contributions restricted by donors for use in specific fiscal years.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Permanently Restricted Net Assets - Net assets resulting from contributions and other inflows of assets whose use by the Organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Organization. As of December 31, 2025 and 2024, the Organization had permanently restricted net assets of $313,967 and $212,558, respectively. These restricted amounts are included in an endowment set up by the Organization in 2021.

Board Designated Net Assets - The Board of Directors may designate funds to be used both for short-term future operations and for long-term Organizational planning.

Cash and Cash Equivalents
The Organization considers all liquid investments with maturities of three months or less to be cash equivalents.

Investments
Donated marketable securities are cashed upon receipt and recorded as contributions at their estimated fair values at the date of donation.

Property and Equipment
Property and equipment are stated at cost if purchased and at fair value if donated. Property and equipment are depreciated over the estimated useful lives of the assets which range from five to fifteen years using the straight line method of depreciation. The Organization capitalizes property and equipment additions greater than or equal to $1,000.

Donated Services
Donated services are reported in the financial statements at fair value when the services create non-financial assets or would be purchased if they require specialized skills and are provided by individuals possessing those skills.

Revenue Recognition
In the absence of donor restrictions, contributions, pledges and grants are considered to be available for unrestricted use. Income is recognized in the period when the contribution, pledge, grant, or unconditional promise to give is received.

Special purpose donations are accounted for as an increase in temporarily restricted net assets and are to be only used for the purpose, or the time frame, specified by the donor. When a purpose restriction is accomplished or a time restriction has lapsed, temporarily restricted net assets are reclassified to unrestricted net assets and reported as net assets released from restrictions. Restricted contributions whose restrictions are met in the same reporting period are shown as unrestricted contributions.

Functional Allocation of Expenses
Expenses are charged directly to program services and fundraising based on the character of the costs. Payroll and related payroll costs are allocated based on evaluation of time utilized. General and Administrative Expense include costs that are not directly identifiable with a specific program function and provide for the overall support and direction of the Organization.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates
The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Tax Exemption
The Organization is exempt from federal income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code. Contributions made to the Organization qualify for the charitable contribution deduction under Section 170(b)(1)(a). The Organization is not classified as a private foundation by the Internal Revenue Service.

NOTE 2 - CONCENTRATIONS OF CREDIT RISK

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash held at a financial institution. The Organization's bank accounts held at financial institutions are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. The Organization had $386,316 in excess of the FDIC limits at December 31, 2025.

NOTE 3 - GRANTS RECEIVABLE

A summary of multi-year pledges receivable as of December 31, 2025 and 2024 is as follows:

	2025	2024
Less than one year	$ 116,122	$ 262,664
One to five years	-	71,000
	$ 116,122	$ 333,664

Grants committed for less than one year are reflected as Current Assets.

Unconditional promises to give are recorded in the financial statements at the time of the promise. Management calculates an allowance for doubtful accounts, associated with future collections of these contributions, based on historical collection results. Unfortunately, sometimes for reasons uncontrollable by Management, donors are unable to fulfill these promises. The Organization had no amounts that were deemed un-collectable at December 31, 2025 and 2024.

NOTE 4 – LEASES

The Company leases office space and a copier under noncancellable leases. The Company recognizes a lease liability and a right of use (ROU) asset at the commencement date of the lease. The lease liability is initially and subsequently recognized based on the present value of its future lease payments. The discount rate is the implicit rate if readily determinable, otherwise the Company uses its incremental borrowing rate. The ROU asset is subsequently measured throughout the lease term at the amount of the remeasured lease liability (i.e., present value of the remaining lease payments). Lease cost for lease payments is recognized on a straight-line basis over the lease term.

NOTE 4 – LEASES (Continued)

Building Lease

The Company leases it's building from a third party. The lease was renewed on August 1, 2024 and requires monthly lease payments of $1,545. The lease expires on July 31, 2029 and has an implicit interest rate of 3.25%.. The lease conveys no ownership at the end of the lease term, contains no purchase option, and requires no guarantee of residual value. It is classified as a finance lease under the new standard. Mile High 360 depreciates similar assets on a straight line basis.

Present value factor for ordinary annuity for 5 years at 3.25%: 55.342

The present value of the lease payments:

Monthly Lease Payment	$ 1,545
Present Value Factor	X 55.342
	$ 85,504

Future payments are amortized over the life of the office lease:

	Payment	Principal	Interest	Balance
				$ 85,504
2024	$ 7,725	$ 6,596	$ 1,129	78,907
2025	18,540	16,203	2,337	62,705
2026	18,540	16,740	1,800	45,965
2027	18,540	17,295	1,244	28,669
2028	18,540	17,865	675	10,805
2029	11,039	10,805	235	-
	$ 92,924	$ 85,504	$ 7,420	

Copier Lease

The Company leases it's copier from a third party. The lease was renewed on July 1, 2021 and requires initial monthly lease payments of $174 which have increased to current monthly lease payments of $196. The lease expires on June 30, 2026 and has an implicit interest rate of 3.25%,. The lease conveys no ownership at the end of the lease term, contains no purchase option, and requires no guarantee of residual value. It is classified as a finance lease under the new standard. Mile High 360 depreciates similar assets on a straight line basis.

Present value factor for ordinary annuity for 5 years at 3.25%: 54.039

The present value of the lease payments:

Monthly Lease Payment	$ 174
Present Value Factor	X 54.039
	$ 9,421

NOTE 4 – LEASES (Continued)

Copier Lease (Continued)

Future payments are amortized over the life of the copier lease:

	Payment	Principal	Interest	Balance
				$ 9,421
2021	$ 1,022	$ 874	$ 148	8,547
2022	2,044	1,793	251	6,754
2023	2,044	1,852	192	4,902
2024	2,044	1,913	131	2,989
2025	2,044	1,976	68	1,013
2026	1,022	1,013	9	-
	$ 10,220	$ 9,421	$ 799	

NOTE 5 - STATEMENT OF FUNCTIONAL EXPENSES - PROGRAM EVENTS EXPENSES

Mile High 360 sponsors various community events each year with students, staff, and individuals from the community. These events are designed to develop positive social skills for students and build relationships within the community. Therefore, the cost of these events is allocated to program expenses.

NOTE 6 - IN-KIND GOODS & SERVICES

Donated goods and services were recognized in the accompanying financial statements as follows:

	2025	2024
Goods	$ 74,399	$ 94,567
Rents	4,425	-
Scholarships	69,540	-
Professional Services	-	652
Programming Services	21,584	29,290
Volunteer Services	16,435	7,268
	$ 186,383	$ 131,777

NOTE 7 - LINES OF CREDIT

On July 18, 2025, the Organization renewed a line of credit with a bank in the amount of $200,000. The agreement requires interest only payments based on the Wall Street Journal Prime Rate plus 1.00 percent with a 5.0% floor. The maturity date of this line is July 17, 2026 with any outstanding principal and interest due on this date. The line of credit is collateralized with inventory, chattel paper, accounts, equipment and general intangibles. The balance outstanding on December 31, 2025 was $0.

NOTE 8 - ASSETS WITH DONOR RESTRICTIONS and BOARD DESIGNATIONS

Temporarily Restricted

Assets with restrictions as to specific time frames or purposes are considered temporarily restricted net assets and consist of amounts designated by the donors for the following specified services:

	2025	2024
Outride	$ 5,910	$ -
Colorado Child Care Tax Credit	6,000	8,050
Hamilton	17,852	-
Endowment Earnings	-	4,367
Office of Children's Affairs	72,804	153,689
Scholarships	-	57,429
Broncos	6,604	-
Physical and Mental Health Services	74,950	152,037
Build Strong	11,930	51,910
	$ 196,050	$ 427,482

Permanently Designated

The Organization started an endowment fund in 2021 for the purpose of giving the organization a more stable financial base. The endowment funds are intended to be permanently designated and kept in a separate bank account. The earnings from these funds may be used to pay the Organizations operating expenditures so as to free up future funds received to be used for program activities that help support the community at large. The balance of this fund was $313,967 and $212,558 for the years ended December 31, 2025 and 2024, respectively.

NOTE 9 - SUBSEQUENT EVENTS

Management has evaluated all subsequent events through February 18, 2026, the date these financials were available, and found nothing that had a material effect on the financial statements.