

Media release

28 November 2025

Bank Australia selected as one of two lenders to deliver the Australian Government Help to Buy Scheme

Following the launch of the Australian Government Help to Buy Scheme, Bank Australia has been selected by Housing Australia as one of two lenders nationally to deliver this initiative. The Australian Government Help to Buy Scheme is aimed at making home ownership more accessible for more Australians with as little as a 2% deposit.

Available from 1 December 2025, Help to Buy is an Australian Government initiative designed to reduce the upfront financial burden for first or returning homebuyers through a shared equity model. Under the Scheme, the Government contributes up to 40% of the property purchase price for new homes (up to 30% for existing homes), enabling buyers to enter the market with as little as a 2% deposit and without paying Lenders Mortgage Insurance (LMI).

This is the first national initiative of its kind to support inclusive housing access, helping Australians who may otherwise be excluded from the property market due to the rising cost of living and limited access to savings. With a strong track record of supporting buyers through shared equity schemes, Bank Australia is proud to continue leading inclusive home lending through Help to Buy. Bank Australia's participation reflects its strong commitment to supporting accessible and affordable housing, and its role in delivering government-backed solutions that contribute to better outcomes for people and planet.

"As a 100% customer owned bank, our customers have a voice on the issues we take action on, and we know they care about affordable and accessible housing solutions," said Bank Australia Chief Customer Officer Steve Odgers. "Through Help to Buy, we're proud to support customers entering the housing market."

"We are once again leading the way in inclusive home lending," said Managing Director Damien Walsh. "Being selected to deliver Help to Buy is an exciting moment for Bank Australia and it reflects our commitment to supporting the communities we serve."

More information about Bank Australia's participation in the Australian Government Help to Buy Scheme is available at: firsthomebuyers.gov.au/australian-government-help-buy-scheme and bankaust.com.au/banking/home-loans/help-to-buy

About Bank Australia

Bank Australia Ltd believes banking can be a force for good and together we can have a positive impact on our customers, communities and the planet. Following its merger with Qudos Mutual Ltd on 1 July 2025, Bank Australia Ltd continues to operate the Bank Australia and Qudos Bank retail brands. We are 100% customer-owned and aim to build on our position as Australia's leading purpose-driven bank. We exist to inspire and empower our customers to use their money to create a world where people and the planet thrive. We support almost 320,000 customers and we're custodians of more than \$20 billion in assets.

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