

# Help to Buy launches with **Bank Australia**

Dear Business Partner,

I'm writing to let you know that the Australian Government has selected Bank Australia as one of 2 Participating Lenders under the new Help to Buy Scheme.

We'll begin accepting applications from **5 December 2025**.



# What does this mean for you?

As our accredited business partner, you will be able to access the Help to Buy Scheme through Bank Australia for your clients who meet the qualifying criteria and wish to participate in this scheme.

## What is the Help to Buy Scheme? Help to Buy is a shared equity scheme which allows customers to

purchase a home or construct on vacant land with as little as a 2% deposit. The Australian Government will contribute up to 30% of the purchase price for existing homes, or 40% for newly built homes. This can remove the need for Lenders Mortgage Insurance (LMI). The customer owns the home but shares some of the value with the Australian Government. When the customer sells their home, they will pay the government back their share.

## The contribution from the government is a loan, however it is interest-

How does the government contribution work?

free and regular repayments are not required. The loan is repaid when the home is sold.

The value of the government's share is based on the property's value

at the time of sale, not a fixed dollar amount. This ensures that both

the customer and the government benefit if the property value rises,

and both share the loss if the value falls. If the customer's circumstances change during the time they own the home (e.g. their income increases), the customer may need or want to

make a contribution to reduce the government's share. How many places are available for reservation?

## Bank Australia will be allocated 3,000 places out of 10,000 per

annum. Who is eligible?

#### Refer to Bank Australia's **Help to Buy website hub** for full eligibility

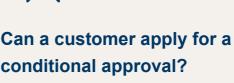
criteria. Currently, Western Australia, South Australia and Tasmania have not passed legislation for this scheme.



#### Yes. You, as the client's broker, will need to complete a full loan

assessment including a financial

capacity test to determine an applicant's suitability under the scheme, including some minimum servicing criteria and maximum retained assets.



#### Yes, however the customer should be ready to purchase a

property. Once a scheme place

is reserved, they will have 90 days to purchase a property, otherwise they may lose their place in the scheme.



#### schemes. If a customer is eligible for the 5% deposit

under multiple government

scheme, they would not be

eligible under the Help to Buy Scheme, and vice versa.

brokersupport@bankaust.com.au



#### 2% deposit, the customer must cover other fees and costs associated with home buying like

stamp duty, legal and

No. As well as providing at least a

conveyancing fees, inspection and valuation fees, mortgage fees, building insurance, and other property purchase costs. Where can I find more information? The Australian Government has launched a first home buyers' website

# Reach out if you need support?

fact sheet and an information guide can be found on the Bank Australia Broker partners portal. You can also contact the broker support team on 03 9854 4818 or

If you have any questions or need additional support, a Help to Buy

with details on available schemes, including the Help to Buy Scheme.

Alternatively, reach out to your Relationship Manager directly.

**Matt Wood** National Manager – Broker

Regards,

brokersupport@bankaust.com.au 03 9854 4818



bankaust.com.au/broker

Bank Australia

Bank Australia respects your privacy. View Bank Australia's privacy policy. For your own security, never click a

Bank Australia Limited | ABN 21 087 651 607 | AFSL/Australian Credit Licence Number 238431

link to Bank Australia's website which then asks you to login to your account and verify your details. Bank Australia does not send these types of emails. Bank Australia recommends that you contact us immediately if you receive such an email. We also recommend you regularly scan your PC for viruses and malicious software. We respectfully acknowledge the Traditional Custodians of all the lands on which we work, and pay our respects

to Elders past and present. Our head office is located on the land of the Wurundjeri peoples of the Kulin Nation. We recognise their continued connection to the land, waters and culture and we acknowledge their sovereignty has never been ceded. We acknowledge the constant resistance and resilience of First Nations peoples in their fight for self-determination.

© 2025 Bank Australia