

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Pine Cliff Energy Ltd

Reporting Year **From** 1/1/2025 **To:** 12/31/2025 **Date submitted** 4/17/2026

Reporting Entity ESTMA Identification Number E356586

Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Austin Nieuwdorp **Date** 4/17/2026

Position Title Vice President - Finance

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Reporting Year	From: 1/1/2025	To: 12/31/2025
Reporting Entity Name	Pine Cliff Energy Ltd	
Reporting Entity ESTMA Identification Number	E356586	
Subsidiary Reporting Entities (if necessary)		
	Currency of the Report	CAD

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	GOVERNMENT OF CANADA		593,400	-	-	12,300	-	-	-	605,700	
Canada -Alberta	GOVERNMENT OF ALBERTA		55,800	11,855,200	4,537,400	2,626,400	-	-	-	19,074,800	Includes in-kind contributions of \$7,398,753 in royalties. Valued at the fair market value of the volumes taken in-kind based on PNE's realized sales price.
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN		529,200	131,900	298,200	595,800	-	-	-	1,555,100	
Canada -Alberta	BEAVER COUNTY		2,262,600	-	-	-	-	-	-	2,262,600	
Canada -Alberta	CAMROSE COUNTY		184,700	-	-	-	-	-	-	184,700	
Canada -Alberta	CLEARWATER COUNTY		620,600	-	-	-	-	-	-	620,600	
Canada -Alberta	COUNTY OF FORTY MILE NO. 8		1,025,900	-	-	-	-	-	-	1,025,900	
Canada -Alberta	COUNTY OF MINBURN NO. 27		495,200	-	-	-	-	-	-	495,200	
Canada -Alberta	COUNTY OF WETASKIWIN NO. 10		157,000	-	-	-	-	-	-	157,000	
Canada -Alberta	CYPRESS COUNTY		1,584,800	-	-	-	-	-	-	1,584,800	
Canada -Alberta	KNEEHILL COUNTY		3,722,200	-	-	-	-	-	-	3,722,200	
Canada -Alberta	LACOMBE COUNTY		177,000	-	-	-	-	-	-	177,000	
Canada -Alberta	LAMONT COUNTY		13,200	-	-	-	-	-	-	13,200	
Canada -Alberta	MOUNTAIN VIEW COUNTY		583,100	-	-	-	-	-	-	583,100	
Canada -Alberta	MUNICIPAL DISTRICT OF WAINWRIGHT NO.61		771,300	-	-	-	-	-	-	771,300	
Canada -Alberta	RED DEER COUNTY		639,500	-	-	-	-	-	-	639,500	
Canada -Saskatchewan	R.M. OF MAPLE CREEK NO. 111		710,800	-	-	-	-	-	-	710,800	
Canada -Saskatchewan	RURAL MUNICIPALITY OF ENTERPRISE		116,900	-	-	-	-	-	-	116,900	
Canada -Saskatchewan	RURAL MUNICIPALITY OF WHISKA CREEK		148,600	-	-	-	-	-	-	148,600	
Canada -Alberta	STARLAND COUNTY		2,984,800	-	-	-	-	-	-	2,984,800	
Canada -Alberta	YELLOWHEAD COUNTY		443,100	-	-	-	-	-	-	443,100	

Additional Notes:
 - All payments were made in Canadian dollars.
 - All amounts have been rounded to the nearest \$100
 - Includes consolidated Geomark Exploration (E433457)

