

Lower Severn IDB Risk Register

PROBABILITY	5	5	10	15	20	25
	4	4	8	12	16	20
	3	3	6	9	12	15
	2	2	4	6	8	10
	1	1	2	3	4	5
		1	2	3	4	5
IMPACT						

- Governance- 1
- Finance-2
- Operations/Maintenance- 3
- HR- 4
- Office Systems/IT- 5
- Strategic- 6
- Reputational Risks-7
- Legal Risks- 8

REF	RISK DESCRIPTION	IMPACT DESCRIPTION	IMPACT LEVEL	PROBABIL ITY LEVEL	PRIORITY LEVEL	MITIGATION NOTES	OWNER
Ref Number	Give a brief summary of the risk.	What will happen if the risk is not mitigated or eliminated?	Rate 1 (LOW) to 5 (HIGH)	Rate 1 (LOW) to 5 (HIGH)	(IMPACT X PROBABIL ITY)	What can be done to lower or eliminate the impact or probability?	Who's responsible?
1.1	Failure to comply with key legislation and regulations	Legislative sanction by government, potential fines	4	1	4	Keep up to date with current legislation, audits, staff training	Executive Committee/Full Board/CEO
2.1	Effect of inflation changes.	Budget overspent in year. Adverse rates impact. Cost increase re pump replacement programme forecast.	4	2	8	Refer to Govt. and other financial institution forecasts. Consider contingency.	Finance Committee and RFO
2.2	Changes in interest rates.	Deposit interest income will change. New loans will be impacted.	2	4	8	Refer to Govt. and other financial institution forecasts. Consider contingency.	Finance Committee and RFO
2.3	Security of deposit takers.	Loss of cash deposits.	4	1	4	Only use A rated institutions. Spread deposits between institution. Monitor ratings and news.	Finance Committee and RFO
2.4	Fraud	Loss of cash.	4	1	4	Internal controls. Audits. Regular management accounts & reports. Training of staff. Policies.	Finance Committee and RFO
3.1	Inadequate provision for safeguarding the Boards assets.	Loss of machinery through theft or damage	3	2	6	Insurance guidelines, secure compounds, procedures, CCTV and motion sensors, locked security barrier in yard, alarm system	Operation Service Committee/HoOs
3.2	Damage to Third Party property of individuals	Cost impact, downtime, injuries, morale	4	1	4	Services searches, procedures, insurance	Operation Service Committee/HoOs
3.3	Asset Failure	Downtime, cost impact, flooding,	3	2	6	inspections, maintenance programme, spares/replacements, capital programme	Operation Service Committee/HoOs
3.4	Health and Safety	Injury, death, fines, fire risk	5	2	10	Training, risk assessments, inspections, updated procedures and controls, PPE	Executive Committee/Full Board/CEO/HoOs
4.1	Inability to retain or recruit new staff	Flooding risk from delayed annual maintenance programme, Reputational risk	4	3	12	Keep up to date with pay conditions, Communication re resignation as advance warning	Business Service/ SLT/Full Board
5.1	Disaster to office premises/IT	Downtime, cost impact	4	1	4	Business Continuality Plan and Insurance	Business Services committee and executive
5.2	Data Security Issues	Fines, Fraud, Reputation	4	2	8	Training, keeping up to date with legislation and cloud based data storage with cyber security	Business Service Committee and Executive Committee
6.1	Impact of climate change	Increased workload, Increased cost, Asset Loss	4	1	4	Increased pump capacities, maintain channel capacities	Full Board
6.2	Improper regulation of development	Increased flood risk	4	1	4	Proper procedures for dealing with applications, Enforcement	Civil Engineer and HoOs
7.1	Negative public perception of the LSIDB	Increased pressure to staff, reduced motivation	3	1	3	Comms Officer, Comms Plan	Full Board
8.1	Legal disputes with landowners and local authorities	Cost, Reputation, Staff Impact	3	1	3	Proper processes and procedure, training, working within legislation, communication	Full Board
8.2	Complying with current legislation and regulation	Cost, Reputation, Staff Impact,	4	2	8	Planning, staff, financing, training	Full Board