

MEETING NEEDS WHERE YOU ARE



2025 Texas Tech Credit Union
Annual Report

TEXAS TECH CREDIT UNION HAS PROUDLY SERVED TEXANS SINCE 1959

and continues to make strides in making
banking easier and safer for its members,
no matter where you call home.



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REPORT OF THE CHAIRMAN AND CEO



Ronald Phillips

RONALD PHILLIPS, J.D.
Board Chairman

As we gather for our 67th Annual Meeting to reflect on the past year, we are proud to share the continued progress and achievements of Texas Tech Credit Union.

Our focus remains constant: serving you, our members, with excellence, innovation, and an unwavering commitment to meeting needs and creating value. The year 2025 was no exception. Together, we strengthened our foundation, expanded our reach, and continued investing in the future of your credit union.

Your trust drives everything we do. Texas Tech Credit Union ended the year with nearly 36,000 members, a testament to the confidence you place in us and the value our team delivers every day. We are committed to building an exceptional organization that provides the highest level of member service across West Texas and beyond.

To our Board of Directors and Supervisory Committee, thank you for your leadership, insight, and steadfast commitment to our mission. Your guidance ensures we remain strong, forward thinking, and well positioned for future growth. And to our employees, your hard work and genuine care for our members remain at the heart of our success.

We are pleased to report another year of strong performance and meaningful progress across all areas of our organization:

- Membership reached nearly 36,000, reflecting continued growth and member confidence.
- Total assets increased to \$442 million, further strengthening our financial position.
- We ended the year with \$311 million in loans outstanding and \$388 million in deposits, reflecting balanced, sustainable growth.
- Our team produced \$345 million in mortgage loans, helping more families across Texas achieve homeownership.
- We originated \$96 million in consumer loans, supporting the financial goals of thousands of members.
- We launched the Spend+ Cashback Checking Account, adding value and rewards to our members.
- We introduced the Cashback for College campaign and awarded one student \$10,000 in tuition.
- We opened a new mortgage branch in Midland to better serve the Permian Basin.
- In response to member demand for additional branch locations, we secured land for two new full service branches. In Lubbock, the new branch will be located near 82nd Street and the Marsha Sharp Freeway. In Amarillo, our first full service branch will be located at Soncy and Lexington Square. These locations will expand our physical presence and enhance member service across West Texas.
- We introduced Scarlet, our new virtual assistant, providing greater convenience and improving how members connect with us.

Each of these milestones reflects our commitment to innovation, exceptional service, and strengthening member relationships. As we look ahead, we remain committed to delivering outstanding financial solutions, leveraging technology to enhance your experience, and expanding our ability to serve communities that we proudly support.

Thank you for your continued trust and partnership. It is an honor to serve you. Together, we look forward to another year of meeting needs, creating value, and building a brighter financial future for all our members.



Chris Hutson

CHRIS HUTSON
Chief Executive Officer

A GROWING NETWORK. A STRONGER FUTURE.



WE RECOGNIZE AND SUPPORT THE FOLLOWING MEMBERSHIP GROUPS:

Students attending one of the following schools:

Texas Tech University | Texas Tech Health Sciences Center

Employed by or retired from one of the following schools or school districts:

Texas Tech University | Texas Tech Health Sciences Center | Lubbock Christian University | Lubbock Cooper ISD | Floydada ISD | Frenship ISD | Idalou ISD | Lockney ISD | Lorenzo ISD | Lubbock ISD | Memphis ISD | Motley County ISD | New Deal ISD | New Home ISD | O'Donnell ISD | Patton Springs ISD | Post ISD | Ralls ISD | Roosevelt ISD | Shallowater ISD | Slaton ISD | Southland ISD | Spur ISD | Tahoka ISD | Turkey-Quitaque ISD | Wilson ISD

Member of, employed by or retired from:

Texas Tech Alumni Association | Mount Zion Baptist Church in Abilene

Persons who live, work, worship, or attend school in, and businesses and other legal entities located in an underserved area of:

Taylor County | Mitchell County

Employed by or retired from one of the following employers:

Children's Home of Lubbock | South Plains Electric Cooperative | Central Plains Center | Floyd County and Floydada | Lynn County | Hospital District who work in Tahoka | Lynn County | Garza County | City of Tahoka | City of O'Donnell | City of Abilene | Texas Tech Credit Union | West Central Texas Council of Governments who work in Abilene | Governmental units who are members of the West Central Texas Council of Governments that are not eligible for another employee type credit union in the region | Abilene Transit Management, Inc. who work in Abilene | Kincaid Auction Service House, Inc. who work in Abilene | Lawrence Hall of Abilene who work in Abilene | Terminix who work in Abilene | West Texas Glass, Inc. who work in Abilene | Central Appraisal District of Taylor County | Nolan County Central Appraisal District who work in Nolan County | Western Marketing, Inc. who work in Tye | ACME Sign & Plastics Company who work in Abilene | Hanner Chevrolet who work in Baird | Armstrong Electrical Supply who work in Abilene | Levrets Office Machines who work in Abilene | EBAA Iron, Inc. who work in Eastland | AT&T who work in Bailey, Cochran, Crosby, Dickens, Floyd, Garza, Hockley, Kent, Lamb, Lubbock, Lynn, Motley, Terry, or Yoakum County

EXECUTIVE TEAM



CHRIS HUTSON
Chief Executive Officer



ERIC LUNDBERG
Chief Operating Officer



MONTY LONG
Chief Financial Officer



SARAH DAGHISTANY
Chief of Staff



Texas Tech Credit Union and Raider Red

Texas Tech Credit Union has been a proud sponsor of the Raider Red program since 2012.

BOARD OF DIRECTORS



RONALD PHILLIPS, J.D.
Chairman



WILL ARMSTRONG, PH.D.
Vice-Chairman



KIM TURNER, CPA
Secretary



RUSSELL DABBS, PH.D.



DALE DUHAN, PH.D.



JOHN OPPERMAN, PH.D.



VINCE FELL



KAY RHODES



RICK RODRIGUEZ

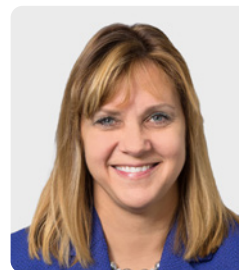
SUPERVISORY COMMITTEE



JUSTIN NOBLE
Chairman



ERIC GOSSETT



MINDY PATTERSON



DOTTIE DURBAND, PH.D.

YOUR JOURNEY HO



Kenzie Voyles
NMLS# 1825016

Brett Dunlap
NMLS# 446649

Shelbi Cornelius
NMLS# 2615796

Edwin Prieto
NMLS# 2628920

Whitney Chaney
NMLS# 1213629

Tom Couture
NMLS# 842717

**With offices in Lubbock, Amarillo, and Midland,
our mortgage experts are here to guide you
through every step of the process.**

HOME STARTS HERE.



Melissa Wicker
NMLS# 336765

Deanna Holcomb
NMLS# 1395451

Haden Lipham
NMLS# 1644599

Kali Arredondo
NMLS# 2331602

Larissa Cable
NMLS# 525982

Ashley Marroquin
NMLS# 1480273



Get started in minutes
by scanning the code or visit
[texastechfcu.org/home-loans](https://www.texastechfcu.org/home-loans)

 Equal Housing Lender | Federally insured by **NCUA**



MONTY LONG
Chief Financial Officer



This growth reflects a positive trend in member engagement and growth.



Return on assets (ROA) for 2025 was 0.64%, reflecting better profitability overall as compared to 2024. Our loan loss provision remained elevated compared to historical averages but appropriately reflects portfolio performance and macroeconomic conditions. Net worth of the credit union at year-end was \$46.5 million, resulting in a strong net worth ratio of 10.52%.

We enter 2026 with a strong balance sheet, solid liquidity, and an operating model aligned to increasing member value. Thank you for your continued trust in Texas Tech Credit Union.

Monty Long

To our members,

In 2025, your credit union focused on disciplined growth while delivering everyday value to members. We continue to invest in products and processes that make banking simple and rewarding while maintaining a strong capital position and prudent risk posture. As of December 31, 2025, total assets reached \$442 million, an annual change of 6.4%. This growth reflects a positive trend in member engagement and growth. This compares favorably to the average growth rate of 3.7% for all federally insured credit unions.

Total loans ended the year at \$311 million, a 1.9% increase from 2024. Throughout the year, we continued to optimize our portfolio mix—particularly within real-estate secured lending—while keeping consumer credit accessible and competitively priced. We originated \$95 million in consumer loans, emphasizing speed, simplicity, and fair pricing. This was almost \$10 million more than the total for consumer loan originations in 2024.

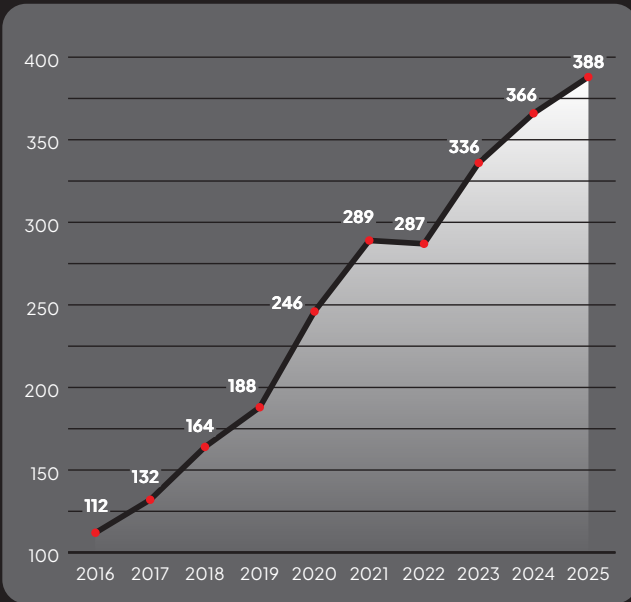
Member shares totaled \$388 million, up 5.9% year over year. In a competitive rate environment for deposits, we balanced attractive certificate offerings with our strategy to deepen core member relationships. As part of that strategy, we launched our new checking account with cashback debit rewards and modern digital features—designed to make everyday banking more rewarding. In 2025, we gave back over \$132,000 to members through this Spend+ account.

Residential mortgage lending production increased in 2025 thanks to larger market share in Lubbock and Amarillo, and a new mortgage lending team in Midland. Total production for the year was \$345 million, an increase of \$126 million over the previous year and surpassing our budget amount by 13%.

FINANCIALS AT A GLANCE

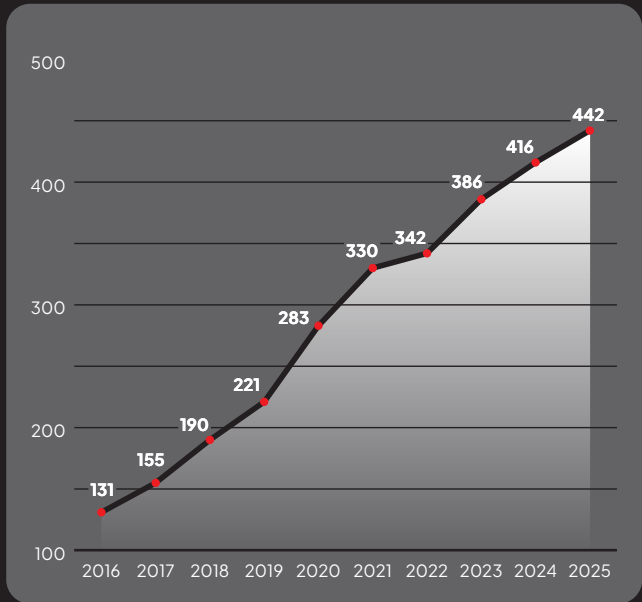
MEMBER DEPOSITS

In Millions



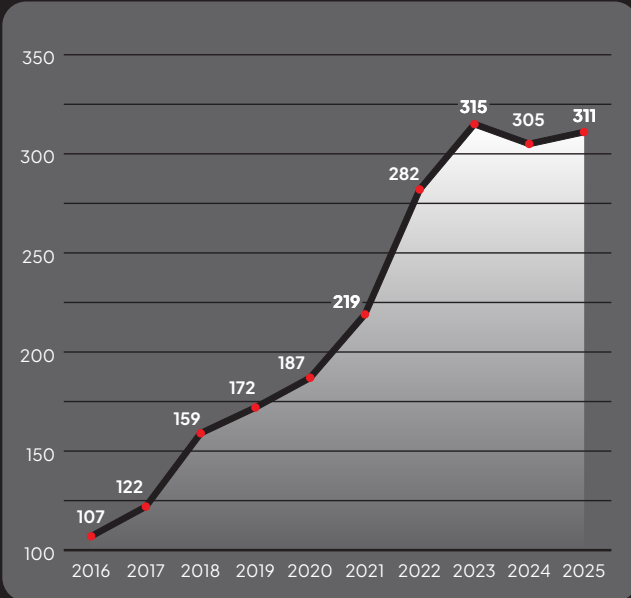
TOTAL ASSETS

In Millions



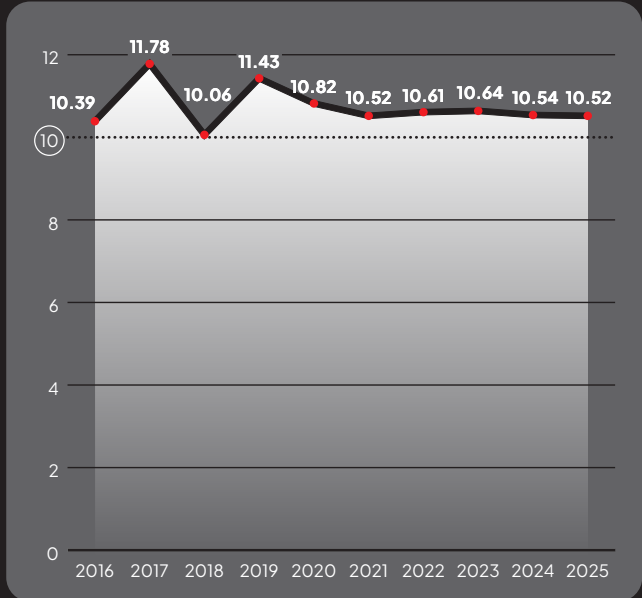
TOTAL LOANS

In Millions



NET WORTH RATIO

Percent



2025 HIGHLIGHTS

Membership grew to

35,971

members strong



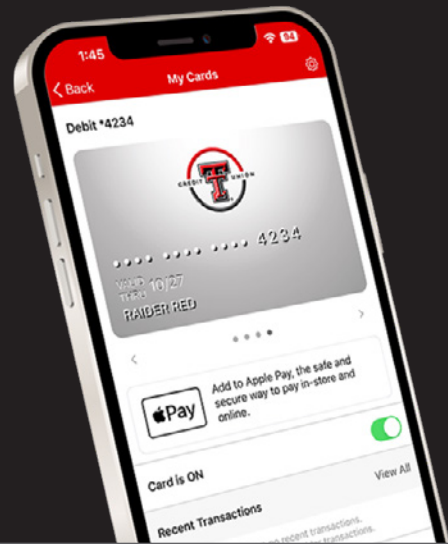
Our members range from students to healthcare workers to retirees. Scan the code or visit www.texastechfcu.org/about to view our member affiliations.



Strengthening our roots in the Panhandle.

In October 2025, we broke ground on our new full-service branch in Amarillo, located at S Soncy Rd & Lexington Square.

Launched the Spend+ Cashback Account



19,777

Sign In

Number of members actively using online/mobile banking

MyCards, Contactless Debit and the Allpoint network were launched – giving our members 88,000+ fee free ATMs and greater control of their debit card.



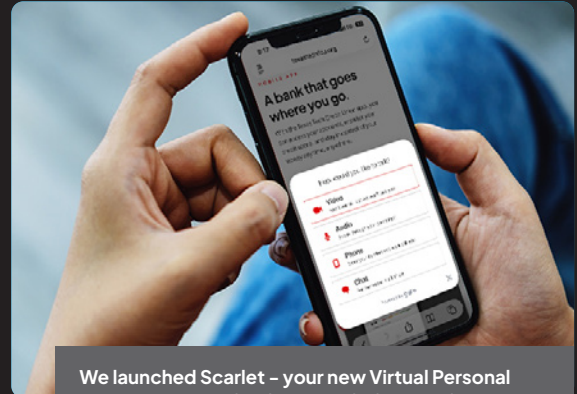
Classroom Cash Giveaway recipient Shane Burk receiving his check from Texas Tech Credit Union.

We gave over \$196,875 back to the community

through scholarships, teacher grants, Raider Red support, non-profit sponsorships, and more!



Helped 6 Texas Tech college student interns launch their careers.



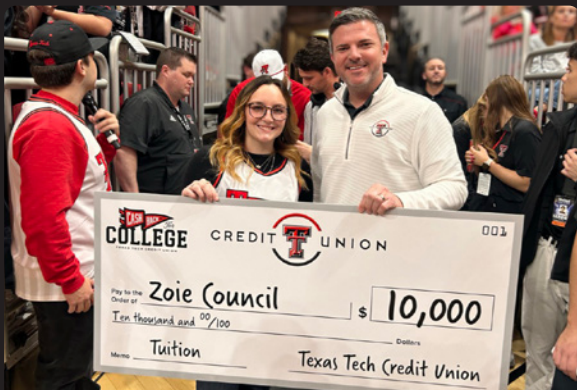
We launched Scarlet – your new Virtual Personal Assistant. From checking your balance to learning about our products, Scarlet delivers instant answers.

2025 included more growth in mortgage

We originated 1,253 home loans totaling \$345 million in production.



We onboarded the Midland Mortgage team and introduced the Texas Tech Credit Union brand of service to the Permian Basin.



Cashback for College recipient Zoie Council receiving her tuition check from our CEO, Chris Hutson.



The launch of Cashback for College added 213 student memberships and resulted in 491 new accounts.

REPORT OF THE SUPERVISORY COMMITTEE



JUSTIN NOBLE
Supervisory Committee
Chairman

The Supervisory Committee consists of board-appointed volunteer members committed to ensuring the safety and security of the assets of the Texas Tech Credit Union. Collectively, the members of the Supervisory Committee possess experience in education, financial planning, human resources, and audit services.

The goals of the Committee are to ensure that the Credit Union has met required financial reporting objectives and that management has established practices and procedures to sufficiently safeguard members' assets. In order to achieve those priorities, the Committee annually undertakes the following steps:

- Engage an external audit firm to conduct the Credit Union's 2025 annual financial audit. Management is responsible for the financial statements and the financial reporting process, including internal controls. In fulfilling its oversight responsibilities, the Committee discussed the financial statements with management, including a discussion of the quality, not just the acceptability, of the accounting principles, the reasonableness of significant judgments, and the clarity of disclosures in the financial statements.
- Engage an internal audit firm to perform tests of internal controls. The audit firm periodically performs risk assessments and has scheduled periodic audits of accounts and reviews of policies and procedures, with periodic reporting to Management and the Committee.
- Engage an internal audit firm to conduct the required examination of the Credit Union's compliance with the Bank Secrecy Act and related federal anti-money laundering provisions.

In addition to the internal and external audits, the National Credit Union Administration (NCUA) performs regulatory examinations every 12 to 18 months covering major risk areas of the Credit Union's operations. NCUA conducted the latest examination as of September 30, 2025.

The Supervisory Committee meets regularly with the Board of Directors, the Management of the Credit Union, and as a committee. We are engaged with continued examination of our policy and practice. This committee meets quarterly to learn more about the operations of the Credit Union and to ask questions of our staff about their work.

As of this writing, we are pleased to report that the Credit Union's operations are safe, sound, and in compliance with all laws and regulations. We commend the Board of Directors and Management for another great year and appreciate the support given to the Committee.

If any member has a concern regarding the Credit Union, the Supervisory Committee is the entity to contact. All communications will be treated in an impartial and independent nature. Members may correspond confidentially with the Committee at:

Texas Tech Credit Union Supervisory Committee
c/o Audit Services
Box 41104
Lubbock, TX 79409-1104

Justin Noble
Supervisory Committee Chairman



**\$173,843
SAVED**

FOR 73 MEMBERS SINCE MAY 2025*

Our members saved an average of \$2,381 by canceling overpriced dealership coverage.

*Individual savings, if any, may vary based on warranties available. Terms and conditions apply.



Aaron Rocha

Consumer Loan Production
Manager



Amanda Mata

Consumer Loan Officer



Gilbert Silva

Consumer Loan Officer



Taylor Bell

Consumer Loan Officer



Kyrk Guel

Consumer Loan Officer

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806.742.3606 texastechcu.org

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LOCATIONS

MAIN BRANCH

1802 Texas Tech Pkwy
Lubbock, TX 79409

FLOYDADA BRANCH

230 West California St
Floydada, TX 79235

TTUHSC BRANCH

3601 4th St #1A98
Lubbock, TX 79430

ABILENE BRANCH

4001 Catclaw Dr
Abilene, TX 79606

RAVENWOOD BRANCH

4005 98th St
Lubbock, TX 79423

TEXAS TECH CREDIT UNION MORTGAGE

LUBBOCK

6319 79th St
Lubbock, TX 79424

AMARILLO

7659 Hillside Rd #300
Amarillo, TX 79119

MIDLAND

3300 N A St, Bldg 6 #210
Midland, TX 79705