

CSRD Timeline: From Preparation to First Report

Wave 2 – non-listed companies with more than 1,000 employees and more than €450M in turnover

2026

Preparation & dry-run (FY2026)

- **Double Materiality Assessment (DMA)**
Methodology, stakeholder engagement, validation by management
- **ESRS gap analysis & data architecture**
Mapping data points, closing gaps, assigning ownership per department
- **Governance & reporting processes**
Ownership structure, annual calendar, internal control mechanisms
- **Policy development** ●
For each material ESRS topic: endorsed policies, formally approved by management – requires internal alignment and multiple review rounds
- **Climate transition plan (ESRS E1)** ●
Targets, reduction pathways, capex linkage – a strategic document requiring board-level ownership
- **Informal readiness assessment**
Auditor informally reviews your approach – address gaps in a timely manner

2027

Dry-run: full test report for FY2026 Definitive data collection for FY2027 (= official reporting year)

- **Definitive data collection (full year 2027)**
Quantitative and qualitative: finalise policies and transition plan
- **Report drafting & structure (based on test report FY2026)**
Compliance and readability – a narrative that holds together, breathes and convinces
- **Limited assurance (formal)**
Data traceable, methodologies documented, management validates

2028

First CSRD-compliant report (FY2027)

- **Publication of first audited sustainability report**

● Qualitative data points that require early management attention

Ready to get started?

Get in touch – we are here to help via mail@pantarein.be
or visit [wearepantarein.be](https://www.wearepantarein.be).