



NORTH WEST

P H O S P H A T E

MPX Briefing

Mount Isa, Queensland
May 2025

Project Update

- NWP, Australia's largest holder of phosphate resources and last remaining domestic fertiliser miner, is set to deliver critical high-quality phosphate rock to strengthen fertiliser production across Australia and Southeast Asia
- NWP is progressing towards financial close for its flagship Paradise South project with debt and equity both contracted
- Construction of the direct site access and major haul road to Paradise South has been completed and MLs have been granted and the project is set to be declared a Queensland Prescribed Project



"We are a group of Australian Farmers that want to help provide longevity to our food security. By bringing this world class asset to market we are executing a well-planned strategy with long term customers across the Oceania and South-East Asian Markets."

John Cotter, Founder and Managing Director

Why Phosphate?

- **Phosphate = Backbone of Global Food Security**
- **Fertiliser is essential for global food production, and reliable phosphate supply is critical as demand across Australia and Southeast Asia grows**
- **Food security is seldom spoken about in public but evermore relevant due to growing consumption demand and the turbulent global trading environment**
- **In an increasingly uncertain environment, NWP is securing Australia's agricultural supply chains and delivering critical economic benefits to Northwest Queensland**
- **NWP is also diversifying the Northwest economy by backing a unique resource that has direct benefits to the local workforce, economy and critical industries**

Coalition's Mining And Resources Plan To Turbocharge Jobs, Investment And Strengthen National Security

April 11, 2025



National Farmers' Federation

20,075 followers
2w • Edited •

We welcome the [Australian Strategic Policy Institute's](#) Green Paper on National Food Security Preparedness as a timely and vital call to action.

"This report underscores what farmers have been saying for years – food security is national security," NFF President David Jochinke said. "A National Food Security Strategy has been a long-standing priority for the NFF and many like-minded organisations".

Read more: <https://buff.ly/37KcFIS>



Local Impact in the Northwest

- NWP's project is expected to create around 400 jobs during construction and operation, and inject over AU\$1.4 billion in taxes, royalties, and duties over its mine life of over 50 years
- The restructuring of IPL's Phosphate Hill, Centrex's Ardmore mine entering administration and the imminent closure of Glencore's Lady Loretta mine and copper smelter, NWP is stepping in deliver economic certainty and a critical jobs boost in the region
- We understand the economic value the Northwest has delivered for decades and the urgent need to progress projects to compensate for the direct and indirect economic and social impacts to the community
- We prioritise hiring **local** workers, utilising **local** businesses, and supporting **local** community groups



Special Economic Zone

- NWP is calling for Mount Isa to be declared a Special Economic Zone (SEZ)
- We are unashamedly pro-Australian jobs and pro-Australian manufacturing — and we want to ensure the Northwest can unlock its economic potential

SEZ would be a game-changer for the North West: Cotter

John Cotter pens an opinion piece on the benefits of a Special Economic Zone.



North West Phosphate's John Cotter says a Special Economic Zone would help fast-track projects in the region.

“A Special Economic Zone would not only secure Mount Isa’s status as a mining powerhouse but also pave the way for a diversified, resilient regional economy that benefits all Queenslanders.”

The time for action is now.”

John Cotter, Founder and Managing Director

Urgent Need to Act

- The Northwest has been subjected to countless reviews, action plans and forums that have not yielded any economic dividends for the region
- The logistical challenges of affordable and reliable energy and water supplies are well known
- Industry associations do not have the traction they once did requiring the private sector to step up



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