

How a leading industrial machinery company leveraged automation across its complete FX workflow

The company is a leading industrial machinery manufacturer. Headquartered in Germany, the company achieved revenues of EUR 100m in 2024. With operations in Europe, Americas and Asia, the company manages FX risk centrally.

FX CHALLENGES

- The treasurer has been manually identifying and calculating currency exposures, making the process time-consuming and error-prone.
- While exposures are generated daily, hedges are only executed twice per month, thereby exposing the company to remaining currency risk.
- The listed company needed to implement Hedge Accounting.

THE SOLUTION

- The company implemented an automated hedging program based on sales orders for 3 currencies (USD, CNY, JPY).
- Kantox Dynamic Hedging® directs trade execution to the company's chosen liquidity providers through 360T.
- FX management is carried out in accordance with business rules and parameters set by the firm's risk managers.

BENEFITS

- Exposure to FX risk is reduced by EUR 0.4m annually.
- Delayed hedging with conditional orders allows the Group to mitigate the negative impact of unfavourable forward points by EUR 20k annually.
- The solution centralises reporting for the company's accounting department.

€0.4 M ✓

Reduced risk deviation

30% ✓

Work Time saved

€20K ✓

Saved forward points

"It is crucial for the corporate treasury to further automate processes in order to enhance internal controls, mitigate risks, fight against the growing risk of fraud and simplify processes."

François Masquelier
Honorary Chairman of EACT
(European Association of Corporate Treasurers)

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About Kantox

Kantox is a **leader in Currency Management Automation software** that enables businesses to automate their end-to-end corporate FX workflow, reduce currency risk and leverage foreign currencies to increase competitiveness.

With offices in **London and Barcelona**, we have grown into an international team of **over 200 professionals from across 48 nationalities**.

As of July 2023, Kantox is a BNP Paribas company. Kantox will continue to operate as an independent company, now with the experience and market power of BNP Paribas behind it.

Certifications



Awards



Best Risk
Management Solution



Best Risk
Management Solution



Best Risk
Management Solution

Interested in learning more?

Book a session with one of our Currency Management Specialists, and discover how Currency Management Automation can help your business

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