

CARIBOO GOLD PROJECT QUARTERLY NEWSLETTER

Mining
for Generations.

Q3 2025



OUR ACTIVITIES

Get an update on our activities on page 2.



IN THE COMMUNITY

See pages 3 to 5 for what we are up to in the community, local events, and more!



EMPLOYEE SPOTLIGHT

Check out page 6 to learn about Aiden Gilkerson, 3rd year Apprentice - Heavy Duty Mechanic and Laura Gallagher, Environmental Technician.

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Cariboo Gold Project


OSISKO
DEVELOPMENT
Cariboo Gold Project

OUR ACTIVITIES



GENERAL MANAGER'S MINUTE

Peter Prochotsky - General Manager

I am pleased to share that this quarter has been one of increasing activity on-site. With Project financing secured in July, we have been able to advance pre-construction and early works tasks toward construction readiness. These works include, among others, upgrades to the Bonanza Ledge water treatment plant, development of the waste rock storage facility and sediment control pond, expansion of the Ballarat camp, and an underground infill drilling program to further de-risk the Project by informing resource modelling, mine planning and related detailed engineering work. It is important to note that the funding that has been received to date does not equal an investment or construction decision, although it is a positive step forward for the Project.

We have also commenced hiring and training of on-site staff. This is being done in a phased manner to build up our department teams appropriately as pre-construction works advance. I would encourage anyone who is interested in working with us to follow our LinkedIn and Facebook pages or visit our website to monitor what career opportunities are currently listed.

Outside of the office and off-site, there has also been a lot of activity going on for Cariboo Gold staff. It was fantastic to see some of our employees bring their families up to the Wells area over the summer months. Many camped at the Provincial campgrounds, so they were able to work and go 'home' at the end of the day. While in the area, they took the opportunity to visit Barkerville Historic Town & Park and could spend downtime exploring Wells and the surrounding area, hiking, canoeing and more. We encourage this idea and hope to see it happen more each year.

We also participated in events with our Indigenous partners. In September, we took part in a golf tournament at Coyote Rock Golf Course, organized by Williams Lake First Nation to raise funds for their Recreation Department. We also had several employees attend the National Day for Truth and Reconciliation & Orange Shirt Day event at Lhtako Dené Park in Quesnel.

Meaningful engagement with our Indigenous partners, local communities, and within the region is not only part of the Company's values, but also an important part of our operations. On that note, I want to reiterate our commitment to keep the community informed of our activities and if you have questions or concerns, please contact us through our website or our Community Relations Office.

CURRENT EMPLOYMENT OPPORTUNITIES



Health and Safety Department:

- Coordinator, Training (Wells, BC)

Operations Department:

- Manager, Mine Operations (Wells, BC)
- Superintendent, Technical Services (Wells, BC)
- Senior Geotechnical Engineer (Wells, BC)
- Senior Production Geologist (Wells, BC)
- Mine Engineer-in-Training (Wells, BC)

Exploration Department:

- Senior Resource Geologist

Visit www.cariboogold.com/careers for job descriptions and information on how to apply.

IN THE COMMUNITY



The summer months were busy and fun for us in terms of participating regional and local activities. There was so much going on from Wells to Williams Lake and we wish we could have participated in more things!

The Quesnel Rodeo, from July 18-20, was so much fun. Our favourite events were the Wild Horse Race and the Wild Cow Milking, but to be honest, all of the events were fantastic to watch. Some of our staff also took part in several Billy Barker Days Festival activities over that same weekend and had a really great time. So, we want to congratulate and say thank you to all the volunteers involved in bringing such a wonderful weekend of events to the region again this year!



Osisko Development and the Cariboo Gold Project were also excited to once again be a sponsor of our partners at Lhtako Dene Nation, and beyond proud to have a number of staff volunteer, for the Annual Lhtako Dene Competition Powwow over the August long-weekend. It was a truly wonderful event, with dancers and drum groups from across North America competing, and wow are the dancers athletes! There was even someone from New Zealand who performed a traditional Hakka. It was all amazing to see and hear, and there were great food and shop vendors too!

Another August highlight was the Quesnel & District 4H Show and Sale. We were honoured to be an event sponsor and to help with the handing out of ribbons to category winners throughout the weekend. It was such a pleasure to see the projects and animal husbandry outcomes, as well as the presentation and showmanship skills, that were developed and expanded over the year.



Barkerville Historic Town & Park also hosted a number of special events that Osisko Development and the Cariboo Gold Project staff were pleased to be able to attend, including a fun and games filled Dominion Day (Canada Day), a powerful Indigenous Peoples' Celebration Day, and the Mid-Autumn Moon Festival. Of course, there was Barkerville itself to explore as well, which we happily did with a group of MINETEC Mining Trainees from Japan!

Our partners at Williams Lake First Nation hosted a Golf Tournament Fundraiser in September called "Tee Off for Youth" to raise funds for WLFN Recreation Programming, which includes the First Tee Golf Program, and helps kids play and access new sports and activities. We were excited to have a team of 4 participate in the tournament held at Coyote Rock Golf Course. It was a lot of fun! We hope they host a similar event next year.



We also had a few employees attend the National Day for Truth and Reconciliation & Orange Shirt Day event at Lhtako Dené Park in Quesnel. It was an honour to be there in support of our friends at Lhtako on that solemn day during which Elders gave prayers for those who never returned and survivors shared and shed light on the painful history and legacy of residential school on generations within the community. It was certainly a day to remind us that Every Child Matters. There was also drumming, singing, youth dancers, and a Water Ceremony by the river.

IN THE COMMUNITY



COMMUNITY INVESTMENT



Go Rush Go! Osisko Development and the Cariboo Gold Project are delighted to provide sponsorship for the Quesnel River Rush Junior A Hockey Team again this season.

Check out their 2025/26 Home Game Schedule on the next page or visit www.quesnelriverrush.com/schedule to find the full season schedule.

To volunteer on game days, please register at <https://www.quesnelriverrush.com/volunteer>.



Osisko Development and the Cariboo Gold Project are happy to once again be a sponsor of the Quesnel & District Chamber of Commerce Business Excellence Awards. This event highlights businesses that stand out in the Quesnel and area community. Businesses are nominated by members of the public and are not limited to just Chamber Members. Congratulations to all the Nominees!

At the Business Excellence Awards Banquet on October 18, we were honoured to present the award for Indigenous Social Leadership.

Visit their Facebook page to see the full list of winners and for event photos.



At Osisko Development and the Cariboo Gold Project, we are proud sponsor of the Wells Historical Society and Museum's current project – the Island Mountain Mine (IM) Dry Building Rehabilitation!

The IM Dry is more than just a building—it is a piece of the town's legacy. We are excited to be supporting this project and want to let you know that you can be a part of it too! With your help, the Wells Historical Society can give it a future that serves both history and the community.

Visit <https://wellshistoricalsociety.ca/the-island-mountain-dry-rehabilitation-project/> to learn more about this project and to find out how to make a donation.

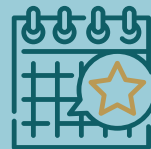


Each year a portion of THE Mining Investment Event proceeds are donated to qualified non-profit and charitable groups. Donations are focused on supporting individuals, groups, institutions and/or community projects making a positive difference in the lives of people.

We'd like to say thank you to THE Mining Investment Event and their SHE-Co Initiative for allowing us to participate in the choosing of the donation recipient for 2025 and we're happy to say that the Quesnel Dakelh Education & Employment Society received the donation this year. These funds will benefit women in the community through education, training, and employment programs. We look forward to working with the Quesnel Dakelh Education & Employment Society more in the future!

"Empowering Individuals and Communities" – SHE-Co Initiative

IN THE COMMUNITY



**LHTAKO DENE
CHRISTMAS
MARKET**



ARTS - CRAFT - FOOD
DECEMBER 6TH 2025
10AM-3PM
LHTAKO DENE LONGHOUSE

EVERYONE WELCOME!



BARKERVILLE
HISTORIC TOWN & PARK

**OLDE-FASHIONED
CHRISTMAS**

DECEMBER 13-14, 2025

BARKERVILLE.CA / 1.888.994.3332



ISLAND MOUNTAIN ARTS
An Art - full life is possible

**Wells Works
2025 Exhibition**

NOVEMBER 27TH
TO
JANUARY 4TH



Island Mountain
Arts Gallery
2323 Pooley St,
Wells, BC

Wells Community Hall
Wells, BC | 8:00pm
WED. DEC. 31ST
Adm. Adults \$25 | Youth PWYC



ISLAND MOUNTAIN ARTS

Presents

Jason Romero **Pharis Romero**
Banjo, Guitar *Guitar*

Allison de Groot **Grace Forrest** **Max Malone**
Banjo *Fiddle* *Bass*

Patrick M'Gonigle **Trent Fresman**
Fiddle, Mandolin *Fiddle*

as the D9 Stringband

**OLD TIME
New Year's Eve**

Social Dances! Called Dances! Door Prizes! Cake Walk!

ALL AGES WELCOME!





EMPLOYEE SPOTLIGHT

Laura Gallagher

Environmental Technician



Laura is a new member to our Cariboo Gold Project team and joined our Environmental Department in June 2025 as an Environmental Technician.

In her role, she is responsible for the collection and record of the weekly and monthly samples required under all our *Environmental Management Act* permits across all our sites. She also assists with our aquatic effect monitoring programs and more. Laura is a lover of the outdoors and

says that her favourite part of the job is "getting to be outside." She doesn't even mind the sometimes quite dramatic weather changes we get in this area.

In 2019, Laura moved to Prince George, BC from Thunder Bay, ON (where she grew up) because she was looking for more employment opportunities, however, she found plenty of opportunities for her hobbies too! She enjoys playing soccer and is part of the Women's Division of the Prince George Soccer Association. She even plays in a co-ed indoor soccer league in the winter. Laura is also an avid skier and is a certified ski and snowboard instructor. In her downtime she works with the Hart Highlands Winter Club (Hart Ski Hill) and the Prince George Alpine Ski Club. Laura also really enjoys opportunities to travel.

Fun Fact!: Laura has spent time living in both New Zealand and Japan!

Aiden Gilkerson

3rd Year Heavy Duty Mechanic Apprentice



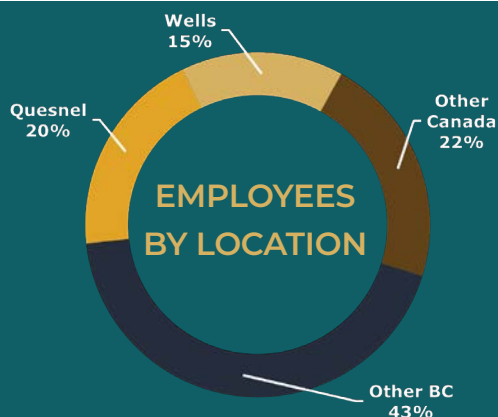
Although not technically our employee, Aiden has been at the Cariboo Gold Project since 2023 as a Heavy-Duty Mechanic Apprentice. He works closely with our Maintenance Planner who supervises and supports his apprenticeship. Aiden's main role is to maintain the light-duty vehicles and heavy-duty equipment on-site. This could include anything from the regularly scheduled maintenance, such as oil changes, brake checks, etc., to emergency repairs and in-depth diagnostics to determine operational issues.

Additionally, on top of his intermittent course work and his regular duties on-site, Aiden is also part of our Mine Rescue Team!

Aiden says that what he loves most about his work here is "the variety of jobs I could do over the course of a week." He could "work on a pick-up truck, a stationary industrial generator, mobile equipment, or even pumps." His enjoyment comes from how each piece of equipment presents its own challenge and learning situation, which he believes is a great opportunity to continually improve his understanding and abilities as a mechanic.

Aiden was born and raised in Quesnel, so naturally, when he is on days off he enjoys spending them in the great outdoors. Fly fishing is one of his favourite pastimes and he spends a great deal of time on the lakes and rivers around the Quesnel area.

Fun Fact!: Aiden is the sixth generation on his family's ranch!!



EMPLOYEE NUMBERS

As of October 2025, we have 46 employees.



50%



50%

WE WANT TO HEAR FROM YOU



Contact our Community Relations Office with any comments or questions about the Project. Monday to Friday, 8 am to 4 pm, at 4270 Sanders Avenue PO Box 250 Wells, BC V0K 2R0.

PHONE: 778.414.8493

E-MAIL: FEEDBACK@OSISKODEV.COM

WEBSITE: CARIBOOGOLD.COM