OSISKO GOLD BGM LTD

Cariboo Gold Project Update

OCTOBER 2026



A New Name for Our Parent Company

OSISKO GOLD

OSISKO GOLD BGM LTD

Osisko Development Corp. has changed its name to Osisko Gold Group Inc. to reflect its evolution toward becoming a precious metals producer through the development of its flagship Cariboo Gold Project (the "Project"). **The corporate website is now osiskogold.ca.**

The name change does not affect Barkerville Gold Mines Ltd. (BGM) or the Cariboo Gold Project. BGM remains the same company and continues to own and operate the Project. Existing agreements, permits and community commitments remain in place, and the Cariboo Gold Project website and BGM office in Wells have not changed.

Where We Are in the Mine Lifecycle

A mine moves through several phases, from early planning to long-term site care. **The Cariboo Gold Project has completed permitting and pre-construction and is now in the construction phase*.**

EXPLORATION & TECHNICAL STUDIES | PLANNING & PERMITTING | PRE-CONSTRUCTION | **CONSTRUCTION** | OPERATIONS | ACTIVE CLOSURE | POST-CLOSURE



Construction is the phase during which the major infrastructure needed to operate the mine is built. Core activities include:

- Site preparation, earthworks, roads, bridges and power infrastructure
- Construction of the processing plant and supporting facilities
- Development of mine entrances and underground infrastructure
- Water-management systems and environmental protection measures
- Continued development and monitoring of mitigation measures
- Continued exploration and infill drilling

The goal is to complete the construction phase in 2029.

BGM will continue to update the community and our Indigenous partners about project activities and their progress that may affect them.

* *Formal Investment Decision – September 2026.*

Supporting Our Community

Community Investment Program

$2.46M+

Invested in Wells and Area

Since 2016, BGM has supported organizations, services and community priorities through its Community Investment Program, with approximately 71% of contributions going to Wells and Area.

Community Investment by Category Since 2016



District of Wells
$731,411



Tourism and Arts & Culture
$1,556,787



Education and Training
$32,012



Health and Safety
$26,030



Sports and Recreation
$120,660

Figures cover 2016 to year-to-date 2026 and exclude in-kind contributions, connections with other opportunities for sponsorship, and formal agreements.

Support and Benefits Agreement with the District of Wells

In July 2026, BGM and the District of Wells updated our Support and Benefits Agreement from October 2025 to increase funding contributions.

Under all forms of the Agreement, these contributions, over a three year period, are to facilitate durable, long-term community infrastructure investments and other priority initiatives identified by the District, including $500,000 specifically towards the Wells Immersive Learning Destination "WILDways" School.

A total of **$3.25M**
in contributions

Partnering with Local Vendors

BGM works with vendors throughout the Cariboo Regional District, elsewhere in BC and outside the province. **Local businesses provide services such as catering, venue rentals and equipment services.**

13 active vendors
from Wells and area

54% based in BC
including 17% in the Cariboo Region

Reach out for opportunities to work together:
procurement@osiskogold.ca

Stay Informed and Get in Touch

Visit cariboogold.com for project information and career opportunities, or follow **@OGGCaribooGold** on Facebook and Instagram for updates, notices and upcoming community events.

Online: cariboogold.com/contact-us

In person: 4270 Sanders Avenue, Wells, BC
Monday to Friday from 8:00 am to 4:00 pm

Email: feedback@osiskogold.ca

Phone: 778-414-8484

MINING FOR GENERATIONS