



14 CPD Hours | Introductory

A New Entrant Onboarding Programme!

# Insurance LaunchPad

- Insuring The Future

Register Here



1st Intake: 22 & 24 January 2025

2nd Intake: 26 & 27 May 2025

3rd Intake:

2 & 3 October 2025



9.00 a.m. to 5.00 p.m.



**Face-to-Face Training** 

# **Programme Highlights**

This two-day course offers a comprehensive exploration of Singapore's insurance industry, highlighting its significant role in both regional and global markets. Participants will gain a deep understanding of the Monetary Authority of Singapore (MAS), its regulatory frameworks, and the current regulatory landscape. The course delves into market dynamics, covering Singapore's position in the global reinsurance market, key players, intermediaries, insurance bodies, and emerging disruptors. Attendees will also examine the digital transformation of the sector, including online platforms and digital brokers. In addition, the course covers various general and life insurance products, the impact of climate change on the industry, and the growing sectors of health and cyber insurance. By the end, participants will be equipped with insights into cross-border insurance opportunities, especially within the ASEAN region, and future industry challenges and trends.

# For Whom



- All new entrants, junior staff and executives of the insurance and reinsurance industry
- Also suitable for insurance practitioners and intermediaries wishing to know more about the Singapore insurance market landscape as well as the trends, challenges and opportunities arising from it.

# **Key Learning Objectives**

At the end of the programme, participants should be able to:

- Industry Evolution & Singapore's Role: Understand the insurance industry's evolution and Singapore's role as a global hub.
- MAS: Learn MAS's role and key industry players, including their interactions.
- Insurance Products: Know the types of general and life insurance products available.
- Digital Innovation: Recognize the rise of digital platforms and brokers.
- Climate Change Impact: Understand climate change effects on the insurance sector.
- Growth & Cross-Border Opportunities: Explore high-growth sectors (health, cyber) and ASEAN collaborations.

# **Programme Outline**

#### 1. Introduction

- · Brief History of the Insurance Industry in Singapore
- Importance of Singapore as a Regional and Global Insurance Hub

### 2. The Regulatory Landscape

- · Role of the Monetary Authority of Singapore (MAS)
- Regulatory objectives
- Key regulations and guidelines affecting the insurance industry
- · Recent Regulatory Changes and their Impact

## 3. Market Segmentation and Key Players

- Life Insurance vs. Non-Life Insurance
- Reinsurance and the Role of Singapore in the Global Reinsurance Market
- Major Insurance Companies and their Market Share
- Insurance Intermediaries
- Industry Bodies including Associations
- · Emerging Market Entrants and Disruptors
- · How all players interact with each other

#### 4. Products

- Personal General Insurance
- · Commercial General Insurance
- Life Insurance

#### 5. Key Trends and Challenges

- Digital Transformation and InsurTech
- Introduction to key digital innovations
- The rise of online insurance platforms and digital brokers
- Evolving Consumer Preferences and Behaviors
- Climate Change and its Impact on the Insurance Market

#### 6. Opportunities and Future Prospects

- Growth Sectors: Health Insurance, Cyber Insurance, etc.
- Potential of Cross-Border Insurance Opportunities with ASEAN and Beyond
- 7. Sharing by Industry leader(s)
- 8. Group Exercise

# **Programme Leader**

**Perry Tan** has over 20 years of experience in the General Insurance industry, with roles in broking, underwriting, and business development. He has led the Marine Cargo Division at a major Japanese insurer, contributed to the General Insurance Association of Singapore, and now heads the Technical Training Department at the Singapore College of Insurance.

# **Programme Fee**

Full Course Fee: S\$545.00

(incl. of 9% GST)

Net Course Fee: S\$395.00

(incl. of 9% GST and after 30% FTS funding) for Singapore Citizens below 40 years old and Singapore Permanent Residents Net Course Fee: S\$195.00

(incl. of 9% GST and after 70% FTS funding) for Singapore Citizens aged 40 years old and above

This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides 30% - 70% course fee subsidy support for direct training costs subject to a cap of S\$500 per candidate per course subject to all eligibility criteria being met.

Find out more on www.ibf.org.sg

#### SINGAPORE COLLEGE OF INSURANCE

PEI Registration No: 199408491M

Period Of PEI Registration: 26-09-2023 to 25-09-2027

For enquiries, please contact: Singapore College of Insurance

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Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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