



● 14 CPD Hours | Intermediate

# Business Interruption Insurance: Back To Fundamentals

[Register Here](#)



8 & 9 September 2025



9.00 a.m. to 5.00 p.m.



Face-to-Face Training

## Programme Highlights

Business interruption insurance is arguably the most important business insurance cover but one of the least understood. In today's globalised and highly interconnected business environment, Business Interruption (BI) Insurance can often be the critical difference in whether a business recovers from, or survives a serious catastrophe, such as fire, windstorm or earthquake. While most practitioners may have a high-level appreciation of this class of insurance, many do not fully grasp the details of how the policy works in practice.

This 2-day programme aims to demystify BI Insurance and provide participants with a comprehensive and sound technical understanding of the principles of and practices in underwriting this specialised class of insurance. Participants will also work on various assignments to deepen their understanding and appreciation of BI. Specials BI topics like Cyber BI and Delay in Start-up (DSU) insurance will also be discussed.



## For Whom

- Insurance and Reinsurance underwriters; as well as Insurance and Reinsurance Brokers seeking to gain a deeper understanding and "know-how" in handling BI Insurance.
- Insurance practitioners wishing to gain a working knowledge of how BI Insurance risks are underwritten
- Also suitable for Claims Practitioners seeking to know how BI claims are prepared and adjusted.

## Key Learning Objectives

At the end of the programme, participants should be able to:

- Explain what BI is and its importance to businesses.
- Highlight the main features and terms of the BI Insurance policy form.
- Understand how BI Insurance is underwritten.
- Know how to carry out BI insurance policy renewals.
- Review how BI claims are assessed and settled.

## Programme Outline

- Need for BI Insurance
- Types of BI Cover
- Claim Triggers
- How is "Income" Affected
- The Policy Formula
- Indemnity Period
- Gross Profit
- Other features of the Policy Cover
- Dual Basis Payroll Cover
- Policy Clauses & Extensions
- Preparing a BI Claim
- The BI Claims Process
- BI Renewal Procedures & Considerations
- BI Sum Insured Declared Value Calculation
- Special Topic: Gross Profit vs Gross Earnings
- Special Topic: Insuring on a Standing Charges Basis Only
- Special Topic: Delay in Start-up (DSU) Insurance
- Special Topic: Cyber BI Insurance

## Programme Leader

**Mr. Daniel Tan** has 9 years of experience as a forensic accountant specializing in investigating and quantifying business interruption, stock loss and property damage claims across many industries throughout Asia. He has also conducted pre-loss business interruption and cyber risk quantification reviews for both SMEs and MNCs situated throughout the region.

## Programme Fee

**Full Course Fee: S\$827.31**  
(incl. of 9% GST)

**Net Course Fee: S\$599.61**  
(incl. of 9% GST and after 30% FTS funding)  
for Singapore Citizens below 40 years old  
and Singapore Permanent Residents

**Net Course Fee: S\$327.31**  
(incl. of 9% GST and after 70% FTS funding)  
for Singapore Citizens aged 40 years old  
and above

This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides 30% - 70% course fee subsidy support for direct training costs subject to a cap of S\$500 per candidate per course subject to all eligibility criteria being met.

Find out more on [www.ibf.org.sg](http://www.ibf.org.sg)

## SINGAPORE COLLEGE OF INSURANCE

PEI Registration No: 199408491M

Period Of PEI Registration: 26-09-2023 to 25-09-2027

For enquiries, please contact: Singapore College of Insurance

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Information presented on this marketing material is correct at the time of publishing. However, changes to the programme contents, dates, time, duration, venue and faculty members can occur owing to unforeseen circumstances. Every effort will be made to inform all participants of such changes on a timely basis.

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