



Singapore College
of Insurance

Intermediate Level

A Focus On Marine Cargo Insurance

Register Now



17 April 2026



7 CPD hours



9.00 a.m. – 5.00 p.m.



Singapore College of Insurance (SCI)

This one day programme covers the types, coverage of marine cargo insurance policies and the different risks that different types of cargo present. The basic underwriting information required to arrange adequate Marine Cargo insurance as well as the basic mechanics and techniques in arranging Marine Cargo Insurance shall also be covered.

Case studies relating to the above-mentioned types of Marine insurance including claims scenarios shall be shared to enhance participants' understanding of these areas.



Target Audience

- Direct and Reinsurance Underwriters, Brokers and Claims Practitioners.
- Ship operators, charterers, cargo owners, surveyors and maritime financial organisations wishing to expand or reinforce their knowledge of the insurance aspects of the maritime industries.
- Business Development and Marketing Executives.
- Shippers, Freight Forwarders, Carriers and those wishing to know more about Marine Cargo and Marine Liabilities insurance.



Key Learning Outcomes

By the end of the workshop, participants will be able to:

- Have a sound understanding of the principles of marine Insurance as found in the Marine Insurance Act of 1906. This is important in underwriting risks as well as in the handling of claims that may arise.
- Understand the types & coverage for Marine Cargo based on the various Institute Cargo Clauses.
- Know the responsibilities of the seller and buyer as governed by the INCOTERMS. How does this determine which party effects the insurance and when does the risk commence and terminate.
- Understand what are the different risks involved when moving different types of cargo. How will different modes of packing and shipment affect risk assessment.
- Know how different types of cargo should be adequately protected in tandem with the underwriting factors in assessing cargo risk exposures
- Understand the basic mechanics and techniques in arranging Marine Cargo insurance.
- Learn the underwriting considerations for the more complex risk such as Wet and Dry bulk cargoes, certain 'live cultures' from the Pharmaceutical Industries and Stock throughput risks.

Programme Outline

- The types of cargo insurance policies
- Marine Insurance Act 1906 Principles and practice of marine insurance from case laws compiled over the years.
- INCOTERMS: responsibilities of the seller and buyer
- Cargo Insurance: basis of valuation
- Coverage and packing required for different types of cargoes.
- The scope of cover provided by the various Institute Cargo Clauses
- The extensions available to the standard cover and their implications
- Underwriting information needed to adequately assess cargo risk exposures.
- Arranging Marine Cargo Covers for standard as well as complex risk including Dry and Wet Bulk Cargoes, Stock Throughput Risk and more.





Programme Fee

S\$414.20 (inclusive of 9% GST)

Participants who register at least two months prior to the course commencement date will be entitled to a 10% Early Bird Discount.

A 10% Group Discount is also applicable for organisations registering a minimum of three participants.

Please note that the Early Bird and Group Discounts are not cumulative.

Programme Leader

Colin Lincoln

Colin Lincoln who previously served as the Manager of Underwriting (Cargo) at QBE Insurance (International) Limited, played a significant role in corporate training initiatives at QBE before his retirement. With over 40 years of experience in the insurance industry, his expertise is primarily in Marine Cargo Insurance and Transport Liability insurances. Following his retirement, Colin continues to contribute to the field as a part-time lecturer at the Singapore College of Insurance, where he has been teaching for many years.

