



Singapore College
of Insurance

Introductory Level

Reinsurance Concepts, Principles and Practices

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8, 9 & 10 April 2026



21 CPD hours



9.00 a.m. – 5.00 p.m.



Singapore College of Insurance (SCI)



This 3-day course provides a foundational understanding of reinsurance principles, life reinsurance, treaty accounts, and various reinsurance types. It covers the advantages, disadvantages, and applications of proportional and non-proportional treaties, including common treaty clauses.



Target Audience

- Staff in reinsurance companies who support the underwriting, technical accounting and claims functions in their organisations.
- Other non-operational support staff working in reinsurance companies.
- Support staff working in reinsurance broking firms.
- Staff in reinsurance departments of direct insurance companies who support the placement, technical accounting and claims functions.
- Staff of regulatory bodies who need to understand the principles and practical applications of reinsurance.
- New entrants to the insurance and reinsurance industry.



Key Learning Outcomes

By the end of the workshop, participants will be able to:

- The concept of risk, insurance and reinsurance, benefits and limitations of reinsurance and the fundamental legal principles of insurance/reinsurance.
- The reinsurance market.
- The forms of reinsurance.
- Sum insured allocation at risk inception and loss recovery allocation in the event of a claim.
- Advantages and disadvantages of facultative reinsurance as well as the process of arranging facultative reinsurance.
- The workings of the various types of proportional and non-proportional treaties and their differences.
- Reinsurance accounting.
- Contract wordings.
- Life reinsurance.
- Office practice and procedure in relation to reinsurance.
- The contract certainty principles and guidelines as outlined by the Monetary Authority of Singapore.

Programme Outline

- Introduction to reinsurance.
- The reinsurance market.
- Forms of reinsurance.
- Facultative Reinsurance.
- Proportional Treaties.
- Non-Proportional Treaties.
- Reinsurance accounting.
- Contract wordings.
- Life Reinsurance.
- Office practice procedure.



Programme Fee

S\$1,242.60 (inclusive of 9% GST)

Participants who register at least two months prior to the course commencement date will be entitled to a 10% Early Bird Discount.

A 10% Group Discount is also applicable for organisations registering a minimum of three participants.

Please note that the Early Bird and Group Discounts are not cumulative.

Programme Leader

Bernard Lee

Bernard Lee has more than 20 years of experience in the reinsurance industry focusing on the underwriting and management of treaties in the region. He is currently Head of Compliance of a reinsurance broking company dealing with both regulatory and operational compliance matters in the company.

