



Singapore College
of Insurance

Intermediate Level

Marine Cargo Policy Wordings: A Practical Perspective

Register Now



3 & 4 August 2026



14 CPD hours



9.00 a.m. – 5.00 p.m.



Singapore College of Insurance (SCI)



This 2-day practical programme involves a detailed review of the Marine Cargo Insurance policy, including open covers coupled with an analysis of the commonly used standard Institute Cargo Clauses. Specialist trade clauses will also be examined during this course. The English Institute Clauses shall be the basis for the analysis and discussion during this programme. Participants will consider various additional clauses and wordings that underwriters can use and have a deeper understanding of their effect on coverage. The programme will focus on the practical issues in determining what is being insured and why certain clauses have been developed. Practical exercises will allow the participants to consider how they would apply certain principles of Marine Cargo Insurance in practice.



Target Audience

- Insurance practitioners, underwriters, brokers and agents who have been handling marine cargo insurance for at least 3 years.
- Those who wish to have a better understanding of the basic concepts of marine cargo insurance.
- Those who wish to have a thorough understanding of the coverage afforded under marine cargo insurance policies.
- Also suitable for those handling cargo insurance claims or adjusting cargo losses.



Key Learning Outcomes

By the end of this programme, participants will be able to:

- Describe the underwriting factors that an insurer will take into account when considering any particular cargo risk proposals.
- Explain the various ways in which a cargo insurance policy can be structured including individual insurances or open covers.
- Explain the key coverages afforded within a typical cargo insurance policy wording and whether any terms can be implied therefrom.
- Explain the terms and coverage of the Institute Cargo Clauses 1/1/09, how they differ from the 1982 clauses and why the changes were introduced.
- Analyse why a cargo risk might best be covered using specialist trade clauses.
- Describe the key provisions of the main Institute trade clauses and what practical benefits they bring to both insureds and insurers.
- Explain why standard cargo insurance clauses might be amended and describe typical amendments.
- Explain why additional wording might be added to a typical cargo insurance policy, the purpose of such additional wording or clauses and the challenges faced if such clauses are not standard.
- Understand the importance of best policy drafting practices to prevent problems occurring in the future.

Programme Topics

- Overview of what is actually being insured – the underlying business of sale and carriage of goods.
- The history of cargo insurance and the development of clauses commonly used today over the years.
- The underwriting factors in cargo risks and their impact on an underwriter's use of certain clauses and wording.
- Institute Cargo clauses A,B, and C 1/1/09 and their respective differences from the 1982 clauses.
- Institute War and Strikes clauses.
- Trade clauses – why and when are they used.
- Other international clauses – such as US Bulk Oil Form.
- Other clauses such as Classification Clauses, Theft Pilferage and Non Delivery, Termination of Transit.
- Best policy drafting practices.
- Practical exercises on policy drafting.
- The consequences faced by claims personnel when the cargo insurance policy is not drafted or put together correctly.



Programme Fee

S\$827.31 (inclusive of 9% GST)

Participants who register by 3 June 2026 will be entitled to a 10% Early Bird Discount.

A 10% Group Discount is also applicable for organisations registering a minimum of three participants.

Please note that the Early Bird and Group Discounts are not cumulative.

Net Course Fee*: S\$447.81 (incl. of 9% GST and after 50% MCF funding)

for Singapore Citizens and Singapore Permanent Residents

*Eligible participants are required to pay the net course fee only upon registration.

Please click [here](#) for information on the MCF Training Grant.

Programme Leader

Mr. Kenneth Cheong

Kenneth Cheong has 20 years' experience in the marine insurance industry and has been a cargo underwriter for a major part of his time. Currently, he is the Underwriting Manager of the Marine Cargo department of a German insurer and has regional responsibilities for the Asian and Middle Eastern markets.

Singapore College of Insurance

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