



Singapore College  
of Insurance

Intermediate Level

# Enterprise Risk Management For Insurers

Register Now



29 & 30 June 2026



14 CPD hours



9.00 a.m. - 5.00 p.m.



Singapore College of Insurance (SCI)

Insurers require a holistic approach in identifying, defining, quantifying, and treating all of the risks facing them, whether insurable or not. They need to manage interdependencies between key risks and translate these into management actions related to strategic and capital planning matters.

This 2-day course covers Enterprise Risk Management (ERM) for Insurers. The key topics covered include An introduction to Enterprise Risk Management, Global Drivers and Evolvement of ERM, ORSA Building Blocks, Management of Insurance Risks, Management of Financial Risks, Management of Operational Risks and Management of Capital/Solvency Risks. Case-studies containing insurance specific examples are used to assist participants to understand and apply the knowledge gained.



## Target Audience

- Insurance underwriters, claims personnel, compliance officers, operational staff and other key staff who need to know about managing interdependencies between key risks.
- Insurance managers and risk management officers who need to develop risk management actions related to operational, insurance, strategic and capital planning matters.
- Also suitable for insurance intermediaries and insurance practitioners who wish to have a deeper understanding of ERM.



## Key Learning Outcomes

At the end of the programme, participants should be able to:

- Understand what is ERM, the types of risks and the benefits of effective ERM
- Appreciate how IAIS and Solvency II drive the development of ERM
- Understand the six building blocks of Own Risk and Solvency Assessment (ORSA) and how each building block builds on each other in the ORSA framework
- Appreciate the nature of insurance and the major risk areas for insurance companies
- Understand how to manage financial risks such as market, credit and liquidity risk
- Appreciate the different types of operational risks and how to manage them
- Understand the different types of capital and how the RBC2 may impact insurance companies in Singapore

## Programme Outline

---

- An introduction to Enterprise Risk Management
- Global Drivers and Evolvement of ERM
- ORSA Building Blocks
- Management of Insurance Risks
- Management of Financial Risks
- Management of Operational Risks
- Management of Capital/Solvency Risks



## Programme Fee

**S\$827.31** (inclusive of 9% GST)

Participants who register by 29 April 2026 will be entitled to a 10% Early Bird Discount.

A 10% Group Discount is also applicable for organisations registering a minimum of three participants.

Please note that the Early Bird and Group Discounts are not cumulative.

---

**Net Course Fee: S\$599.61** (incl. of 9% GST and after 30% FTS funding)

For Singapore Citizens below 40 years old and Singapore Permanent Residents

**Net Course Fee: S\$327.31** (incl. of 9% GST and after 70% FTS funding)

For Singapore Citizens aged 40 years old and above

This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides up to 70% course fee subsidy support for direct training costs subject to a cap of S\$500 per candidate per course subject to all eligibility criteria being met.

Find out more on [www.ibf.org.sg](http://www.ibf.org.sg).

## Programme Leader

### Mr. Raymond Cheung

**Raymond Cheung** is a seasoned C-suite executive and Chartered Actuary with over 20 years of experience across insurance, ESG, and capital markets. He is CEO of CER Consultancy, delivering ESG training. He was formerly Group CEO of Basel Medical Group (Nasdaq: BMGL) and held statutory Chief Risk Officer roles at AIG Asia Pacific and Asia Capital Reinsurance Group. As Regional Insurance Lead at Grab, he designed digital insurance programs across eight ASEAN markets. He serves as Independent Director for SGX- and Nasdaq-listed companies and is an accredited trainer for SMU Academy and the Singapore College of Insurance.

**Singapore College of Insurance**

PEI Registration No.: 199408491M

Period of PEI Registration: 26-09-2023 to 25-09-2027



(+65) 6221 2336



tt@scidomain.org.sg